

February 14, 2025

Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
**Scrip Code: 500210**

The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C-1,  
Block G, Bandra – Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**Scrip Symbol: INGERRAND EQ**

Dear Sir/Madam,

**Sub: Integrated Filing (Financials) of the Company for the quarter and nine months ended December 31, 2024**

**A. Financial Results**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024.

The above information will be made available on the Company's website <https://www.irco.com/en-in/invest>

This is for your information and records.

Thanking you,

Very truly yours,  
For **Ingersoll – Rand (India) Limited**

  
**P. R. SHUBHAKAR**  
Chief Financial Officer & Company Secretary



Encl.: As above



**INGERSOLL-RAND (INDIA) LIMITED**

Regd. Office: 1st Floor, Subramanya Arcade, No. 12/1, Bannerghatta Road, Bengaluru – 560 029

CIN: L05190KA1921PLC036321 Telephone: +91-80-46855100 Fax: +91-80-41694399 Website: irco.com/en-in/invest

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024**

(Rupees in Lakhs, except per equity share data)

Sl. No.	Particulars	Quarter ended	Preceding	Corresponding	Year to date figures	Year to date figures	Year ended
		December 31, 2024	quarter ended September 30, 2024	quarter ended December 31, 2023	for current nine months ended December 31, 2024	for previous nine months ended December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from operations	38,532	32,210	32,921	1,02,516	91,005	1,21,369
	(b) Other income	418	623	450	1,558	1,664	2,751
	<b>Total income</b>	<b>38,950</b>	<b>32,833</b>	<b>33,371</b>	<b>1,04,074</b>	<b>92,669</b>	<b>1,24,120</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	19,504	16,927	18,439	53,979	51,234	67,142
	(b) Purchases of stock-in-trade	722	642	727	2,044	1,955	2,500
	(c) Changes in inventories of work-in-progress, stock-in-trade and finished goods	1,079	428	(63)	711	(870)	(520)
	(d) Employee benefits expense	3,044	3,207	3,210	9,244	8,934	11,942
	(e) Finance costs	43	3	47	64	146	207
	(f) Depreciation and amortisation expense	399	448	453	1,299	1,347	1,774
	(g) Other expenses	3,564	3,083	3,128	9,714	8,565	11,271
	<b>Total expenses</b>	<b>28,355</b>	<b>24,738</b>	<b>25,941</b>	<b>77,055</b>	<b>71,311</b>	<b>94,316</b>
3	<b>Profit before tax (1-2)</b>	<b>10,595</b>	<b>8,095</b>	<b>7,430</b>	<b>27,019</b>	<b>21,358</b>	<b>29,804</b>
4	<b>Tax expenses</b>						
	(a) Current tax	2,746	2,079	1,885	6,971	5,543	8,028
	(b) Deferred tax	83	(19)	37	61	(37)	(472)
	(c) Current tax relating to prior years (net)	-	-	-	-	-	9
	<b>Total tax expenses</b>	<b>2,829</b>	<b>2,060</b>	<b>1,922</b>	<b>7,032</b>	<b>5,506</b>	<b>7,565</b>
5	<b>Profit for the period/ year (3-4)</b>	<b>7,766</b>	<b>6,035</b>	<b>5,508</b>	<b>19,987</b>	<b>15,852</b>	<b>22,239</b>
6	<b>Other comprehensive income, net of income tax</b>						
	Items that will not be reclassified to profit or loss						
	Gain/ (loss) on remeasurements of defined benefit obligations	(53)	(139)	(41)	(161)	(122)	126
	Income tax relating to this item credit/ (charge)	14	35	11	41	31	(32)
	<b>Other comprehensive income, net of income tax</b>	<b>(39)</b>	<b>(104)</b>	<b>(30)</b>	<b>(120)</b>	<b>(91)</b>	<b>94</b>
7	<b>Total comprehensive income (5+6)</b>	<b>7,727</b>	<b>5,931</b>	<b>5,478</b>	<b>19,867</b>	<b>15,761</b>	<b>22,333</b>
8	Paid-up equity share capital (Face Value of Rs.10 per share)	3,157	3,157	3,157	3,157	3,157	3,157
9	Total reserves and surpluses as per Balance Sheet i.e., 'other equity'						54,870
10	<b>Earnings per share (of Rs.10 each) *</b>						
	(a) Basic	24.60	19.12	17.45	63.31	50.22	70.45
	(b) Diluted	24.60	19.12	17.45	63.31	50.22	70.45

\* - Earnings per share is not annualized for the quarter and nine months ended December 31, 2024, quarter ended September 30, 2024 and quarter and nine months ended December 31, 2023.



**Notes:**

- 1 The statement of Unaudited Financial Results ("the Statement") of Ingersoll-Rand (India) Limited ("the Company") for the quarter and nine months ended December 31, 2024 has been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") of the Company at their respective meetings held on February 14, 2025. The Statement has been subjected to limited review by Deloitte Haskins & Sells, the statutory auditor of the Company and have issued an unmodified conclusion.

The Statement has been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (SEBI Regulations).

- 2 The Company operates in one segment viz. Air Solutions. Hence, no separate segment disclosures have been presented as such information is available in the Statement.

For and on behalf of the Board of Directors

  
P.R. Shubhakar

Chief Financial Officer & Company Secretary  
Whole-time Director



Place : New Delhi  
Date : February 14, 2025

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF INGERSOLL-RAND (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Ingersoll-Rand (India) Limited** ("the Company"), for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No. 008072S)



**Krishna Prakash E**  
(Partner)

Membership No. 216015  
UDIN: 25216015BMOAUF7054

Place: New Delhi  
Date: February 14, 2025  
Ref: EKP/HG/2025

- B. Statement of Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.: Not Applicable
- C. Format for disclosing outstanding default on Loans and Debt Securities: Not Applicable
- D. Format for disclosure of Related Party Transactions (applicable only for half-yearly filings i.e. 2<sup>nd</sup> and 4<sup>th</sup> quarter): Not Applicable
- E. Statement on impact of Audit Qualifications (for Audit Report with modified opinion) submitted along with Annual Audited Financial Results (Standalone or Consolidated separately) (applicable only for Annual Filing i.e. 4<sup>th</sup> quarter): Not Applicable

For Ingersoll – Rand (India) Limited

  
**P. R. SHUBHAKAR**  
Chief Financial Officer & Company Secretary

