

April 28, 2023

To
The Secretary, Listing Department
BSE Limited (SME),
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Sub: Press Release

Scrip Code: 543363
BSE Symbol: Prevest

Dear Sir,

Pursuant to regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, Please find enclosed the press release.

This information will also be available on the website of the Company. [www. prevestdenpro.com](http://www.prevestdenpro.com)

This is for your information and records.

Thanking You,
Yours faithfully,
For Prevest Denpro Limited

Krishna Rathi
Company Secretary and Compliance Office
M. No- 64330

PRESS RELEASE

Prevest DenPro Limited reports robust financials for Q4FY23 & FY23. 35.80% jump in PAT & 30.60% growth in revenue on YOY



About Prevest DenPro Limited

Established in 1999, Prevest DenPro Ltd was listed on BSE SME Platform in September 2021. It manufactures over 100 dental products which finds application in endodontics, prosthodontics, orthodontics, periodontics, restorative dentistry, aesthetic dentistry and for fabrication of prosthesis in dental laboratories.

The Jammu headquartered company has more than 95 international dealers spread across almost all the continents across the Globe, with its major customer base in Europe, North America, South America, Africa & Asia. The company also obtained USFDA approval for its twenty two products. The company has established state-of-the-art research center which is fully operational. The company has also established a new facility for the manufacture of general hygiene, oral hygiene, oral care & biomaterials. This new facility will be operational very soon.

Prevest DenPro's competitive strengths lies in wide sales and distribution network, comprehensive product portfolio of over 100 dental products, experienced management with strong domain knowledge, track record of robust financial performance, collaboration with reputed dental universities and institutions for technical knowledge & research.

Mr Atul Modi, Chairman and Managing Director at Prevest DenPro, said that "The Company has shown strong set of numbers for the the financial year 2023 and we expect the healthy trajectory of performance to continue. We are moving in the right direction.

He further said that the company has cleared all its FY22 long term borrowings of Rs. 136.67 Lacs in FY23 . Now the company is totally "Debt free".

The company's strong financial performance in FY23 demonstrates its continued growth trajectory and highlights the success of its business strategy. Prevest DenPro is well-positioned to capitalize on the growing demand for dental materials and is committed to providing innovative and high-quality products to its customers.

Prevest Denpro Ltd (BSE: Prevest 1 BSE: 543363) is a Jammu-based dental materials manufacturer primarily engaged in the business of manufacturing a comprehensive portfolio of dental materials. The company got listed on the BSE SME platform in September 2021, yielding a whopping 115% premium over the issue price of Rs 84 on debut has announced its results for the FY23.

Financial Highlights for FY23 Vs FY22:

- Reported total revenue at Rs 51.89 Crores in FY23 Vs Rs 39.74 Crores in FY22 which has grown by 30.60%.
- Company reported EBITDA at Rs 21.63 Crores in FY23 Vs Rs. 16.68 Crores in FY22 which has grown by 30%.
- Company reported profit after tax (PAT) at Rs 15.71 Crores in FY23 Vs Rs. 11.57 Crores in FY22 which has grown by 35.80%.

Financial Highlights for Q4FY23 Vs Q4FY22:

- Reported total revenue at Rs 14.11 Crores in Q4FY23 Vs Rs 10.19 Crores in Q4FY22 which has grown by 38.39%.
- Company reported EBITDA at Rs 5.94 Crores in Q4FY23 Vs Rs. 3.77 Crores in Q4FY22 which has grown by 57.63%.
- Company reported profit after tax (PAT) at Rs 5.11 Crores in Q4FY23 Vs Rs. 2.46 Crores in Q4FY22 which has grown by 107.42%.

