

Ref: AL/SE/0419/07

Date: 19<sup>th</sup> April, 2019

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra- Kurla Complex,  
Bandra (East),  
Mumbai - 400051.  
Fax No. 2659 8237 / 38

Corporate Relationship Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
2<sup>nd</sup> Floor, Dalal Street,  
Mumbai - 400 001  
Fax No. 2272 3121/ 2037

Re.: - Arshiya Limited - NSE Scrip Name: ARSHIYA  
BSE Scrip Code: 506074

**Sub: Outcome of Board Meeting**

Dear Sir/Madam,

In continuation to our letter dated 16<sup>th</sup> April, 2019, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, 19<sup>th</sup> April, 2019, inter-alia transacted following items of business:

1. Considered and approved subject to approval of the shareholders, issuance of upto Rs. 45,12,72,960/- Compulsory Convertible Debentures of the Company convertible into equity shares of the Company on preferential basis against settlement of due of the Company as per Annexure - I in terms of relevant provision of Chapter II Part II of the Securities and Exchange Board of India (Issue Of Capital and Disclosure Requirements) Regulations, 2018; relevant provisions of the Company Act, 2013 and any other provisions as may be applicable for the time being in force.
2. Considered and approved subject to approval of the shareholders, issuance of upto Rs. 8,00,00,000/- Optionally Convertible Preference Shares of the Company convertible into equity shares of the Company on preferential basis against settlement of due of the Company as per Annexure - I in terms of relevant provision of Chapter II Part II of the Securities and Exchange Board of India (Issue Of Capital and Disclosure Requirements) Regulations, 2018; relevant provisions of the Company Act, 2013 and any other provisions as may be applicable for the time being in force.
3. Considered and approved subject to approval of the shareholders, issuance of upto 15,75,000 equity shares of face value of Rs. 2/- each on preferential basis to Non-Promoters as per Annexure - I in accordance with SEBI (ICDR) Regulation 2018 and other applicable provisions; relevant provisions of the Company Act, 2013 and any other provisions as may be applicable for the time being in force.
4. Considered and approved subject to approval of shareholders, re- appointment of Mr. Ajay S Mittal (DIN: 00226355) as the Managing Director of the Company.
5. Considered and approved subject to approval of shareholders, re - appointment of Mrs. Archana A Mittal (DIN: 00703208) as Joint Managing Director of the Company

The Meeting commenced at 11:00 A.M. and ended at 2:00 P.M.

This is for your information and record please.

Thanking you.

Yours faithfully,

For ARSHIYA LIMITED

Savita Dalal  
Company Secretary & Compliance



**Arshiya Limited**

Information as per Regulation 30 of Securities and Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Issuance of Securities:

- a.) Type of Securities proposed to be issued : Compulsory Convertible debentures  
Optionally Convertible Preference Shares  
Equity shares
- b.) Type of Issuance : Preferential Issue
- c.) Total number of securities proposed to be issued or the total amount for which securities will be issued : issuance of upto Rs. 45,12,72,960/-  
Compulsory Convertible Debentures  
  
Upto Rs. 8,00,00,000 Optionally Convertible Preference Shares  
&  
Upto 15,75,000 equity shares of face value of Rs. 2/- each.
- d.) In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s) :

IV. Name of Investors:

In Equity shares of the Company:

Sr. No	Name of the Investors	Category	Proposed Equity shares to be allotted upto
1	Mr. Amit Gupta	Non Promoter	7,50,000
2	Mr. Siddhartha Kasturia	Non Promoter	1,00,000
3	Mr. Navnit Choudhary	Non Promoter	5,00,000
4	Mr. Vinod Parekh	Non Promoter	1,00,000
5	Mr. Sarvothama Shetty	Non Promoter	50,000
6	Mr. Alok Madan	Non Promoter	50,000
7	Mr. Sunil Sharma	Non Promoter	25,000
<b>TOTAL</b>			<b>15,75,000</b>

In Compulsory Convertible debentures:

- SBI Capital Markets Limited upto an amount of Rs. 2,61,99,225/-
- IDBI Capital Markets & Securities upto an amount of Rs. 93,19,735/-
- Larsen and Toubro Ltd. upto an amount of Rs. 36,00,00,000/-
- Sterling & Wilson Private Limited upto an amount of Rs. 90,00,000/-
- Rahul Fire Protection upto an amount of Rs. 1,80,00,000/-
- Titagarh Wagon Ltd. upto an amount of Rs. 2,87,54,000/-

In Optionally Convertible Preference Shares:

Edelweiss Asset reconstruction Company Limited (on behalf of various trusts) upto an amount of Rs. 8,00,00,000/-

- V. Post Allotment of Securities – Outcome of the Subscription, Issue price/allotted price (in case of convertibles), Number of Investors : Not Applicable
- VI. Intimation on Convertibles – Intimation on conversion of Securities or on lapse of the tenure of the Instrument : Not Applicable



**Arshiya Limited**