

## ASHIKA CREDIT CAPITAL LTD.

CIN: L67120WB1994PLC062159

6th June, 2022

To,

The Listing Department

The Calcutta Stock Exchange Limited,

7, Lyons Range,

Kolkata-700 001

Scrip Code: 11591& 10011591

General Manager

Department of Corporate Service

BSE Ltd.

Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001

Scrip Code: 590122

Head- Listing & Compliance Metropolitan Stock Exchange of India Limited (MSEI)

Vibgyor Towers, 4th Floor,

Plot No. C-62, Opp. Trident Hotel Bandra Kurla Complex, Bandra

Kurla (E), Mumbai- 400098

Symbol Name: ASHIKA

Respected Sir/Madam,

## Subject: Submission of disclosure on Related Party Transactions for half year ended 31st March, 2022

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby submit disclosure of Related Party Transactions, in accordance with the prescribed format, for the half year ended 31st March, 2022.

Request you to take the same on record and oblige.

Thanking you

Yours truly,

For Ashika Credit Capital Limited

Gaurer. jain

(Gaurav Jain)

Chief Financial Officer

Encl: As Above

**Registered Office:** 

Trinity, 226/1, A. J. C. Bose Road 7th Floor, Kolkata 700 020

Tel.: +91 33 4010 2500 Fax: +91 33 4010 2543

E-mail: secretarial@ashikagroup.com ashika@ashikagroup.com

**Group Corporate Office:** 

1008, 10th Floor, Raheja Centre 214, Nariman Point, Mumbai-400 021

Tel.: +91 22 6611 1700 Fax: +91 22 6611 1710

E-mail: mumbai@ashikagroup.com

Format for	disclosure	of	related	party	transactions	every	six	months

					ctions every six 1				(Amo	ount in lacs)	transaction re	elates to subsidiar	loans, inter- ry. These de	corporate de tails need to	posits, adva	cable only in conces or invest donly once, do	ments made of	or given by the	
	Details of the party (listed entity /subsidiary) entering into the transaction		ntity entering				Value of the related party transaction as approved by the	Value of transaction during the reporting			indebtedness is incurred to			Details of the loans, inter-corporate deposits, advances or investments					
61. Vo	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	audit committee (refer below note no 2)	period	Opening balance	Closing balance	Nature of indebtednes s (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the fund will be utilised by the ultimate recipient of funds (end- usage)	
					Entity having significant influence over the Company	Loan Taken	1,000	200.00**	-	-	NA	NA	NA	Loan taken	12%	Not Exceeding 12 months	Unsecured	Business purpose	
1	Ashika Credit		Ashika Global			Interest Expenses on Loan Taken	At applicable rates on Loan	0.07	-		NA	NA	NA	NA	NA	NA	NA	NA .	
	Capital Limited		Securities Pvt. Ltd.			Loan Given	1,000	800.00**	500.00	-	NA	NA	NA	Loan Given	12%	Not Exceeding 12 months	Unsecured	Business purpose	
						Interest Income on Loan Given	At applicable rates on Loan	20.12			NA	NA	NA	NA	NA	NA	NA	NA	
	Ashika Credit Capital				Entity controlled by Ashika Global Securities Pvt Ltd	Loan Given	1,000	2200.00**	500.00		NA	NA	NA	Loan Given	12%	Not Exceeding 12 months	Unsecured	Business purpose	
	Limited		Ashika			Interest Income on Loan Given	At applicable rates on Loan	29.38			NA	NA	NA	NA	NA	NA	NA	NA	
2			Stock Broking Ltd.			Availing of services (Brokerage) Availing of services (Demat	2000	6.54			NA	NA	NA	NA	NA	NA	NA	NA	
							2000	0.15	0.03	0.01	NA	NA	NA	NA	NA	NA	NA	NA	

Charges)

3	Ashika Credit Capital Limited	Pawan Jain	Executive Chairman & Whole Time Director (KMP)	Remuneration	As per the Companies Act, 2013, recommended by Nomination &	84.55	_	10.52	NA	NA	NA	NA	NA	NA	NA	NA
4	Ashika Credit Capital Limited	Daulat Jain	Managing Director & CEO (KMP)	Remuneration	remuneration committee and	6.00	<u></u>	0.82	NA	NA	NA	NA	NA	NA	NA	NA
5	Ashika Credit Capital Limited	Gaurav Jain	Chief Financial Officer (KMP)	Remuneration	As recommended by Nomination & Remuneration committee and approved by Board	13.77	-	2.30	NA	NA	NA	NA	NA	NA	NA	NA
6	Ashika Credit Capital Limited	Sagar Jain	Independent Director	Sitting Fees	N.A.	0.65		0.05	NA	NA	NA	NA	NA	NA	NA	NA
7	Ashika Credit Capital Limited	Suparna Sengupta	Independent Director	Sitting Fees	N.A.	0.55	-	-	NA	NA	NA	NA	NA	NA	NA	NA
8	Ashika Credit Capital Limited	Sonu Jain	Independent Director	Sitting Fees	N.A.	0.65	-	0.05	NA	NA	NA	NA	NA	NA	NA	NA
9	Ashika Credit Capital	Anju Mundhra	Company Secretary	Remuneration	As recommended by Nomination & Remuneration committee and approved by	18.51	ica de	2.38	NA	NA	NA	NA	NA	NA	NA	NA
	Limited		(KMP)	Advance Loan	N.A.	10.00	-	6.50	NA	NA	NA	Advance	Nil	To be adjusted with remuneratio	Unsecured	personal
	Ashika Credit Capital		Enterprises controlled or jointly	Loan Received	1,500	1480.00**	-	975.00	NA	NA	NA	Loan taken	12%	Not Exceeding 12 months	Unsecured	Business purpose
10	Limited	Ashika Global	controlled or under significant	Interest expenses on Loan received	At applicable rates on Loan	5.04			NA	NA	NA	NA	NA	NA	NA	NA
		Finance Pvt. Ltd.	influence of KMP and / or close family	Loan given	500	625.00**	500.00		NA	NA	NA	Loan Given	12%	Not exceeding 12 months		Business
			members of KMP	Interest Income on Loan Given	At applicable rates on Loan	21.32	-	-	NA	NA	NA	NA	NA	NA	NA	NA

	Ashika Credit Capital Limited		Enterprises controlled or jointly	Security Deposit Given for Leased Premises	As per terms &		0.60	0.60	NA	NA	NA	NA	NA	NA	NA	NA	
11	Limited		Puja Sales Promotion Pvt. Ltd.	controlled or under significant influence of KMP and / or close family members of KMP	rolled or inder nificant uence of P and / or e family nbers of Rent Expense Premises	conditions mentioned in Agreement and approved by Audit committee & Board	0.60			NA							
	Ashika Credit Capital Limited			Enterprises controlled or jointly	Security Deposit Given for Leased Premises	2		1.00	1.00	NA							
12	Emmed	Pawan Jain (HUF)	controlled or under significant influence of KMP and / or	Office mention Maintenance Expense for approv	conditions mentioned in Agreement and approved by Audit committee	1.81			NA	NA	NA	NA	NA	NA	NA	NA	
				close family members of KMP	Rent Expense for Leased Premises	& Board	1.81	-	-	NA							
	Total				5526.52												

<sup>\*\*</sup> The details consists of the aggregate of loan given/taken, to or from the related party excluding the repayment made, which is within the approved sanction limit availed.

## Notes:

1) Pursuant to Note No.8 of Annex I of Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, PAN of the party and the counter parties has not been disclosed in the PDF disclosure. The same will be

2) Audit committee had approved the maximum amount outstanding at any one point of time.

3) Remuneration of Directors and KMPs and sitting fees to Director includes amount payable as on 31.03.2022

4) Related party which do not have any opening and closing balance and transactions during the reporting period is not included.

For Ashika Credit Capital Limited Gaunav. jain

(Gaurav Jain)

Chief Financial Officer