

November 13, 2019

To
The Manager Listing
Bombay Stock Exchange Limited
5th Floor, PJ Towers,
Dalal Street,
Mumbai – 400 001

To
The Manager Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051,

Dear Sir,

Sub: Outcome of the Board Meeting –Un-audited financial results for the quarter and six months ended on 30th September, 2019

Ref: Notice of Board Meeting dated November 4th, 2019

* * * *

We wish to inform that meeting of the Board of Directors held on today i.e. 13th November, 2019 inter alia has considered and approved the following:

1. The Un-audited Financial Results for the Quarter/Half-year ended 30th September 2019 on Standalone basis which has been reviewed by the Audit Committee pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been approved by the Board. Please find enclosed the Unaudited Financial Results for the Quarter/Half-year ended 30th September 2019 on Standalone basis together with Limited Review of Statutory Auditors of the Company.

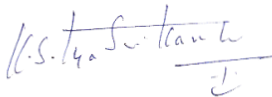
The meeting of the Board of directors commenced at 3.30 P.M. and concluded at 4.30 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,

For Proseed India Limited



SATYA SRIKANTH KARATURI
Director



PROSEED INDIA LIMITED
CIN : L01403TG2002PLC039113

Flat No: 302, Lotus Block, Block-B, Sandy Springs, Manikonda, Ranga reddy Dist , Telangana, Hyderabad- 500 089

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2019

₹ in lakhs)

| Sl. No | PARTICULARS | Three Months Ended | | | Six Months Ended | | Year ended |
|--------|---|--------------------|----------------|----------------|------------------|----------------|-----------------|
| | | 30.09.2019 | 30.06.2019 | 30.09.2018 | 30.09.2019 | 30.09.2018 | 31.03.2019 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from operations | | | | | | |
| | a) Income from operations | - | - | 107.32 | - | 149.50 | 203.18 |
| | b) Other operating income | - | - | - | - | - | - |
| | Total Income from operations | - | - | 107.32 | - | 149.50 | 203.18 |
| 2 | Other Income | - | - | - | - | - | 2.39 |
| 3 | Total income (1+2) | - | - | 107.32 | - | 149.50 | 205.57 |
| 4 | Expenses | | | | | | |
| | a) Purchase of stock-in-trade | - | - | 106.79 | - | 145.14 | 198.76 |
| | b) Changes in inventory of stock-in-trade | - | - | - | - | - | - |
| | d) Employee benefits expense | 2.74 | 3.65 | 2.35 | 6.39 | 5.15 | 16.00 |
| | d) Finance costs | - | 13.00 | 14.40 | 13.00 | 26.81 | 53.60 |
| | e) Depreciation and amortisation | 0.23 | 0.44 | 0.23 | 0.67 | 0.45 | 0.68 |
| | f) Other expenses | 1.84 | 2.20 | 3.61 | 4.04 | 7.35 | 48.22 |
| | Total expenses | 4.81 | 19.29 | 127.38 | 24.10 | 184.90 | 317.26 |
| 5 | Profit/ (Loss) before exceptional items and tax (3-4) | (4.81) | (19.29) | (20.06) | (24.10) | (35.40) | (111.69) |
| 6 | Exceptional items | - | - | - | - | - | - |
| 7 | Profit/ (Loss) before tax (5-6) | (4.81) | (19.29) | (20.06) | (24.10) | (35.40) | (111.69) |
| 8 | Tax expense | - | - | - | - | (43.34) | (43.34) |
| 9 | Net Profit /(loss) for the period (7-8) | (4.81) | (19.29) | (20.06) | (24.10) | 7.94 | (68.35) |
| 10 | Other Comprehensive Income (OCI) | | | | | | |
| | I a) Items that will not be reclassified to profit or loss: | | | | | | |
| | b) Income Tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | II a) Items that will be reclassified to profit or loss: | | | | | | |
| | b) Income Tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| 11 | Total comprehensive income for the year (9+10) | (4.81) | (19.29) | (20.06) | (24.10) | 7.94 | (68.35) |
| 12 | Paid - up equity share capital face value ₹ 1/- each | 961.08 | 961.08 | 961.08 | 961.08 | 961.08 | 961.08 |
| | Earnings per share for the period (in Rupees) per ₹ 1/- share | | | | | | |
| | - Basic | (0.005) | (0.02) | (0.02) | (0.03) | 0.01 | (0.07) |
| | - Diluted | (0.005) | (0.02) | (0.02) | (0.03) | 0.01 | (0.07) |
| 13 | Other equity | - | - | - | - | - | (3,365.57) |



Statement of Assets and Liabilities

(₹ in Lakhs)

| Particulars | As at | As at |
|--------------------------------------|-------------------|-------------------|
| | 30.09.2019 | 31.03.2019 |
| | Un audited | Audited |
| ASSETS | | |
| Non-current Assets | | |
| (a) Property, plant and equipment | 18.44 | 19.11 |
| (b) Financial assets | | |
| Other financial assets | 0.06 | 0.06 |
| (c) Other Non-current Assets | 107.27 | 107.27 |
| Total Non-current Assets | 125.77 | 126.44 |
| Current Assets | | |
| (a) Financial assets | | |
| (i) Trade receivables | 110.13 | 132.89 |
| (ii) Cash and cash equivalents | 2.02 | 7.92 |
| (iii) Other financial assets | 38.75 | 34.80 |
| Total Current Assets | 150.90 | 175.61 |
| TOTAL ASSETS | 276.67 | 302.05 |
| EQUITY AND LIABILITIES | | |
| Shareholder's funds | | |
| (a) Share capital | 961.08 | 961.08 |
| (b) Other Equity | (3,389.68) | (3,365.58) |
| Total Equity | (2,428.60) | (2,404.50) |
| LIABILITIES | | |
| Non-current Liabilities | | |
| (a) Financial Liabilities | | |
| Borrowings | 1,139.81 | 635.72 |
| (b) Other non-current liabilities | - | 412.30 |
| Total Non-current Liabilities | 1,139.81 | 1,048.02 |
| Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 1,480.71 | 1,467.71 |
| (ii) Trade payables | 64.69 | 76.92 |
| (b) Provisions | 1.14 | 0.78 |
| (c) Other current liabilities | 18.92 | 113.12 |
| Total Current Liabilities | 1,565.46 | 1,658.53 |
| TOTAL EQUITY AND LIABILITIES | 276.67 | 302.05 |

11-5-14-2019



Statement of Standalone Unaudited Cash Flows

(Amount in lakhs ₹)

| Particulars | Half year ended | |
|--|-----------------|----------------|
| | 30.09.2019 | 30.09.2018 |
| | Unaudited | Unaudited |
| I. Cash flows from operating activities: | | |
| Net profit/(loss) before taxation: | (24.08) | (35.40) |
| Adjustments for operating activities: | | |
| Depreciation and amortisation | 0.67 | 0.45 |
| Interest expense | 13.00 | 26.81 |
| | - | - |
| Operating profit before working capital changes | (10.41) | (8.14) |
| Movement in working capital: | | |
| Increase/(decrease) in trade receivables | 22.76 | (49.35) |
| Increase/(decrease) in inventories | - | - |
| Increase/ (decrease) in trade payables | (9.01) | 1.12 |
| Increase/ (decrease) in Financial current assets | (3.96) | (8.81) |
| Increase/ (decrease) in non current liabilities and provisions | (415.50) | - |
| Increase/ (decrease) in current liabilities and provisions | (93.87) | 90.13 |
| Cash generated from operations | (509.99) | 24.95 |
| Income taxes paid/(received) | - | - |
| Net cash flow from operating activities (A) | (509.99) | 24.95 |
| II. Cash flows from investing activities | | |
| Net cash flow used in investing activities (B) | - | - |
| III. Cash flows from financing activities | | |
| Unsecured Loan received | 504.09 | - |
| Repayment / (Proceeds) of short-term borrowings | 13.00 | 1.66 |
| Finance costs | (13.00) | (26.81) |
| Net cash from financing activities (C) | 504.09 | (25.15) |
| Net increase/ (decrease) in cash and cash equivalents (A+B+C) | (5.90) | (0.20) |
| Cash and cash equivalents at the beginning of the period | 7.92 | 6.60 |
| Cash and cash equivalents at the end of the period | 2.02 | 6.40 |

H.S. Gupta


SEGMENT WISE REVENUES, RESULTS, ASSETS AND LIABILITIES

| Sl. No. | PARTICULARS | Three Months Ended | | | Six Months Ended | | Year ended |
|---------|---|--------------------|------------|------------|------------------|------------|------------|
| | | 30.09.2019 | 30.06.2019 | 30.09.2018 | 30.09.2019 | 30.09.2018 | 31.03.2019 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Segment Revenue | | | | | | |
| | a. Seed | | | 60.91 | | 93.08 | 93.08 |
| | b. Commodity | | | 46.41 | | 56.47 | 110.55 |
| | Net Sales/Income from operations | | | 107.32 | | 149.55 | 203.63 |
| 2 | Segment Results | | | | | | |
| | a. Seed | | | 0.57 | | 4.80 | 4.80 |
| | b. Commodity | | | (0.03) | | (0.43) | (0.38) |
| | Total | | | 0.54 | | 4.37 | 4.42 |
| | Less: Finance costs | | 13.00 | 14.40 | 13.00 | 26.81 | 53.01 |
| | Unallocable Expenditure (net of unallocable income) | 4.81 | 6.29 | 6.20 | 11.10 | 12.94 | 62.54 |
| | Profit/(loss) before tax | (4.81) | (19.29) | (20.06) | (24.10) | (35.44) | (111.57) |
| 3 | Segment Assets and Liabilities | | | | | | |
| | i) Segment Assets | | | | | | |
| | a. Seed | 37.11 | 39.11 | 41.80 | 37.11 | 41.80 | 59.88 |
| | b. Commodity | 73.01 | 73.01 | 49.44 | 73.01 | 49.44 | 73.01 |
| | c. Unallocable Assets | 166.54 | 167.96 | 330.74 | 166.54 | 330.74 | 169.09 |
| | Total | 276.66 | 280.08 | 421.98 | 276.66 | 421.98 | 302.08 |
| | ii) Segment Liabilities | | | | | | |
| | a. Seed | | | 15.01 | | 15.01 | |
| | b. Commodity | 1,545.40 | 1,545.40 | 1,652.70 | 1,545.40 | 1,652.70 | 1,544.61 |
| | c. Unallocable Liabilities | 1,159.88 | 1,158.50 | 1,082.50 | 1,159.88 | 1,082.50 | 1,161.94 |
| | Total | 2,705.28 | 2,703.90 | 2,750.21 | 2,705.28 | 2,750.21 | 2,706.55 |

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 13, 2019.
- The standalone financial results are reviewed by the Statutory Auditors of the company as per Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India.
- Segment information is presented for the Standalone financial results as permitted under the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).
- Previous period /year's figures have been regrouped/reclassified wherever necessary to correspond with the current period/year's classification/disclosure.
- The interest on bank loans that considered on account declared as NPA and Banks refused to give the statement.
- The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015 are also available on the Stock Exchanges websites (www.nseindia.com and www.bseindia.com) and on the website of the Company-www.proseedindia.in

for Proseed India Limited

Sreenivasa Rao Ray inuthala
Resolution Professional-Proseed India Limited

for and on behalf of the Board of directors of
Proseed India Limited

Satya Srikanth Karanur
Director

194X 16733024

Place: Hyderabad
Date : 13 November 2019



NAVITHA AND ASSOCIATES

CHARTERED ACCOUNTANTS

16-11-740/75, Plot No. 84,
V.K. Dhage Nagar, Dilsukhnagar,
Hyderabad - 500 060. T.S.

Cell : 09848338091, E-mail : navitha.k@gmail.com



Limited review report on unaudited quarterly standalone financial Results and standalone year-to-date results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors of
M/s. Proseed India Limited**

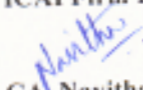
We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of **M/s. Proseed India Limited** ('the Company') for the quarter ended 30 September, 2019 and year to date results for the period from 1 April 2019 to 30 September 2019 ('the statement').

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34') prescribed under section 133 of Companies Act 2013 ('the Act') and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed any audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Navitha And Associates
Chartered Accountants
ICAI Firm Regn No.012026S


CA Navitha . K
Proprietor
M.No. 221085

UDIN: 19221085AAAABF5243



Place: Hyderabad

Date: 13th November 2019.