

KET /SEC/SE/2019-20

July 31, 2019

**BSE Limited**Floor 25, Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

Scrip Code: 524109

**National Stock Exchange India Limited**Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai-400051.

Stock Code: KABRAEXTRU

Sub: **Outcome of Board Meeting**

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company at its meeting held today i.e. on Wednesday, July 31, 2019, has inter alia, considered and approved Un-audited Financial Results for the quarter ended June 30, 2019. A copy of the said Unaudited Financial Results and Limited review report thereon are attached.

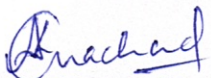
The meeting of the Board of Directors concluded at 02:00 p.m.

Kindly take our above submission on your record.

Thanking you,

Yours truly,

For **Kabra Extrusiontechnik Ltd.**



Arya K. Chachad

**Company Secretary**

**Encl:** As.above

**Kabra Extrusiontechnik Limited**Fortune Terraces, B wing, 10th Floor, Link Road, Opp. Citi Mall,  
Andheri (West), Mumbai- 400 053. Maharashtra, India.

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GSTIN : 27AAACK4289L2Z1

**Works 1**

Kabra Industrial Estate, Kachigam, Daman-396210. India

**Works 2**

Survey No. 259/1 to 5 260/1 to 6, 265/3, Coastal Highway, Dunetha, Daman-396210. India.

Tel.: +91-8511152180/8511152152/07227035211 • E-mail : ket@kolsitegroup.com

**Works 1 & 2 GSTIN : 25AAACK4289L1Z6 / CIN-L28900MH1982PLC028535**

A Collaboration With

battenfeld-cincinnati 



**KABRA EXTRUSIONTECHNIK LIMITED (CIN : L28900MH1982PLC028535)**  
**REGD. OFFICE : FORTUNE TERRACES, 10TH FLOOR, B WING, OPP. CITI MALL, LINK ROAD, ANDHRI (WEST), MUMBAI - 400 053**  
**UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019**

(₹ in lakhs)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		June 30 2019 Unaudited	Mar 31 2019 Audited	June 30 2018 Unaudited	Mar 31 2019 Audited	June 30 2019 Unaudited	Mar 31 2019 Audited	June 30 2018 Unaudited	Mar 31 2019 Audited
I	Revenue from operations	3,538.17	9,890.26	4,373.28	24,514.19	3,538.17	9,890.26	4,373.28	24,514.19
II	Other Income	46.40	571.77	33.62	1,993.59	46.40	571.77	33.62	1,993.59
III	<b>Total income ( I + II )</b>	<b>3,584.58</b>	<b>10,462.03</b>	<b>4,406.90</b>	<b>26,507.78</b>	<b>3,584.58</b>	<b>10,462.03</b>	<b>4,406.90</b>	<b>26,507.78</b>
IV	<b>EXPENSES</b>								
	Cost of material consumed	3,517.02	4,640.24	4,331.24	15,730.47	3,517.02	4,640.24	4,331.24	15,730.47
	Changes in inventories of finished goods & work in progress	(1,254.75)	1,251.73	(1,527.70)	(797.02)	(1,254.75)	1,251.73	(1,527.70)	(797.02)
	Excise Duty	833.80	743.13	871.44	3,471.82	833.80	743.13	871.44	3,471.82
	Employee benefit expense	31.43	71.40	42.88	250.26	31.43	71.40	42.88	250.26
	Finance Cost	188.28	190.93	179.78	723.24	188.28	190.93	179.78	723.24
	Depreciation and amortisation expense	859.42	1,559.58	745.49	4,023.03	859.42	1,559.58	745.49	4,023.03
	Other Expenses	4,186.20	8,457.01	4,643.13	23,421.80	4,186.20	8,457.01	4,643.13	23,421.80
	<b>Total expenses ( IV )</b>	<b>(601.62)</b>	<b>2,005.02</b>	<b>(236.23)</b>	<b>3,085.98</b>	<b>(601.62)</b>	<b>2,005.02</b>	<b>(236.23)</b>	<b>3,085.98</b>
V	<b>Profit(Loss) before exceptional items &amp; tax ( III - IV )</b>								
VI	Share in Profit(Loss) of Joint Ventures (net of tax)	-	-	-	-	-	-	-	-
VII	Exceptional items	-	-	-	-	-	-	-	-
VIII	<b>Profit/(Loss) before tax ( V - VI - VII )</b>	<b>(601.62)</b>	<b>2,005.02</b>	<b>(236.23)</b>	<b>3,085.98</b>	<b>(601.62)</b>	<b>2,005.02</b>	<b>(236.23)</b>	<b>3,085.98</b>
IX	Tax expenses	-	-	-	-	-	-	-	-
	Current Tax	-	-	-	-	-	-	-	-
	Income Tax Earlier Year	440.00	440.00	-	440.00	440.00	440.00	-	440.00
	MAT Credit entitlement	33.83	33.83	-	33.83	33.83	33.83	-	33.83
	Deferred Tax	(1.39)	(36.89)	(0.04)	235.60	(1.39)	(36.89)	(0.04)	235.60
X	<b>Profit/(Loss) for the period ( VIII - IX )</b>	<b>(600.23)</b>	<b>1,638.74</b>	<b>(236.19)</b>	<b>2,447.21</b>	<b>(601.39)</b>	<b>1,633.47</b>	<b>(236.34)</b>	<b>2,437.28</b>
XI	<b>Other Comprehensive Income</b>								
	(i) Items that will not be reclassified to profit or loss	4.62	287.02	151.42	(298.48)	4.62	287.02	151.42	(298.48)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(62.50)	-	(83.87)	-	(62.50)	-	(83.87)
XII	<b>Total Comprehensive Income for the period ( X + XI ) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)</b>	<b>(595.61)</b>	<b>1,863.26</b>	<b>(84.78)</b>	<b>2,064.86</b>	<b>(596.78)</b>	<b>1,857.99</b>	<b>(84.93)</b>	<b>2,054.93</b>
XIII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12
XIV	<b>Earning per equity share basic and diluted but not annualized (for continuing operations)</b>	<b>(1.88)</b>	<b>5.14</b>	<b>(0.74)</b>	<b>7.67</b>	<b>(1.89)</b>	<b>5.12</b>	<b>(0.74)</b>	<b>7.64</b>

**Notes**

- The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at its Meeting held on 31st July 2019.
- The company operates in single segment, i.e. Plastic Extrusion Machinery and allied Equipments.
- During the Financial Year ended 31st March 2019, the Company has sold its investment in shares of BW-PTI Holdings Inc (erstwhile Gloucester Effective from 1st April, 2019, the company has adopted Ind AS 116 "Leases". The effect of adoption on the results of the company was insignificant.

Place : Mumbai  
Date : 31/07/2019



For and on behalf of the Board of  
**Kabra Extrusiontechnik Limited**

*S. V. Kabra*  
**S. V. Kabra**

Chairman & Managing Director



# KIRTANE & PANDIT LLP

**Independent Auditor's Review Report on Unaudited Standalone Quarterly Results  
of Kabra Extrusiontechnik Limited  
(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015 (as amended))**

**To the Board of Directors of Kabra Extrusiontechnik Limited**

1. We have reviewed the accompanying statement of unaudited financial results (the "Statement") of **Kabra Extrusiontechnik Limited** (the "Company") for the quarter ended 30<sup>th</sup> June, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, as amended.  
The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, and SEBI Circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kirtane & Pandit LLP**

Chartered Accountants

Firm Registration No. 105215W/ W100057



**Parag Pansare**

Partner

Membership No.: 117309

UDIN: 19117309AAAKL8877



Mumbai, July 31, 2019

# KIRTANE & PANDIT LLP

**Independent Auditor's Review Report on Unaudited Consolidated Quarterly Results  
of Kabra Extrusiontechnik Limited  
(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015 (as amended))**

**To the Board of Directors of Kabra Extrusiontechnik Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Kabra Extrusiontechnik Limited** ("the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended 30<sup>th</sup> June, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter 30<sup>th</sup> June, 2018 as reported in these financial results have been approved by the Group's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Group's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the share of the following entities:

**Jointly controlled entities:**

- a. Kabra Mecanor Belling Technik Private Limited
- b. Penta Auto Feeding India Limited





5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the Group's share of net loss after tax of Rs.1.17 lakhs for the quarter ended 30<sup>th</sup> June, 2019 as considered in the consolidated unaudited financial results, in respect of joint ventures whose interim financial statements have been certified by the Management, as these are not material for the group as per Regulation 33(3)(h) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures, is based solely on the statements provided by the Management.

Our conclusion on the Statement is not modified in respect of the above matters.

**For Kirtane & Pandit LLP**

Chartered Accountants

Firm Registration No 105215W/ W100057



**Parag Pansare**

Partner

Membership No.: 117309



UDIN: 19117309AAAAM9115

Mumbai, July 31, 2019