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**THE INDIAN CARD CLOTHING COMPANY LIMITED**

CORPORATE OFFICE : 1ST FLOOR, PLOT NO. 265, MIDC SECTOR NO. 10, MIDC - BHOSARI, PUNE 411 026, MAHARASHTRA, INDIA  
TEL. : +91-20-61326700, FAX : +91-20-61326731  
CIN : L29261PN1955PLC009579

GST NO. : 27AAACT6211F1ZO



February 12, 2023

To,

The Listing Department,  
BSE Limited,  
P. J. Towers,  
Dalal Street,  
Mumbai – 400001.

The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, C – 1, Block – G,  
Bandra – Kurla Complex, Bandra (East),  
Mumbai – 400051.

**Security ID** : INDIANCARD  
**Security Code** : 509692

**Symbol** : INDIANCARD  
**Series** : EQ

Madam / Sirs,

**SUB : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“Listing Regulations”]**

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With reference to the captioned subject and further to our communication dated February 11, 2023, we hereby inform you that the Board of Directors of the Company in its meeting held on February 11, 2023; considered and approved the proposal to invest in the equity share capital of ICC International Agencies Limited, wholly owned subsidiary of the Company by participating in its Rights Issue. Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the proposed investment is given below in **Annexure A**.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,  
For The Indian Card Clothing Company Limited

Amogh Barve  
Company Secretary and Head Legal & Corporate Affairs  
Membership No. : A33080  
Encl: As Above



**THE INDIAN CARD CLOTHING CO. LTD.***"Katariya Capital", A-19, Vidyut Nagar Society,**Lane No. 5, Koregaon Park, Pune – 411001.**CIN : L29261PN1955PLC009579***ANNEXURE A****INVESTMENT IN THE EQUITY SHARE CAPITAL OF ICC INTERNATIONAL AGENCIES LIMITED, WHOLLY OWNED SUBSIDIARY OF THE COMPANY BY PARTICIPATING IN ITS RIGHTS ISSUE.**

The details, as required under Regulation 30 read with in Para A of Part A of Schedule III of the Listing Regulations are mentioned hereunder:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
a)	Name of the target entity, details in brief such as size, turnover etc.	<u>Name:</u> ICC International Agencies Limited, Wholly Owned Subsidiary.  <u>Size/Busines:</u> Trading and Servicing of textile machinery.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No.
c)	industry to which the entity being acquired belongs	Retail Trading
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	long-term capital investment in the equity capital of the wholly owned subsidiary
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
f)	Indicative time period for completion of the acquisition	Approximately within 60 days.
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
h)	Cost of acquisition or the price at which the shares are acquired	The acquisition is being made at a price of Rs. 10/- per equity share aggregating a sum not exceeding Rs. 30,00,000/- (Rupees Thirty Lakhs Only.) divided into 3,00,000 equity shares of face value of Rs. 10/- each or at such other equity share price as may be determined by Independent Valuer / Chartered Accountant.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	The Company's holding in the subsidiary continues to be 100% even after acquiring 3,00,000 equity shares of the Company under Rights Issue.

For The Indian Card Clothing Company Limited

Amogh Barve  
Company Secretary and Head Legal & Corporate Affairs  
Membership No. : A33080

