

May 27, 2024

To, The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To, The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra East, Mumbai - 400 051
Scrip Code: 543669	Symbol: RUSTOMJEE

Dear Sir/Madam,

Re: Qualified institutions placement (“QIP” or “Issue”) of equity shares of face value of ₹ 10 each (the “Equity Shares”) to qualified institutional buyers (“QIBs”)

Sub: Outcome of the meeting of the Fund Raising Committee

We wish to inform you that pursuant to the approval of the board of directors of the Company at its meeting held on January 30, 2024 and approval of the shareholders of the Company by way of a special resolution passed on March 18, 2024 the Fund Raising Committee of the Company, in its meeting held today i.e. May 27, 2024, has *inter alia* considered and approved the following:

- (i) approving and declaring the closure of issue period for the QIP today, i.e. May 27, 2024, pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue;
- (ii) determining and approving the issue price for 1,21,21,212 Equity Shares to be allotted to eligible QIBs at a price of ₹ 660 per Equity Share, including a premium of ₹ 650 per Equity Share, which takes into account a discount of ₹ 22.51 per Equity Share on the floor price of ₹ 682.51 per Equity Share (i.e., 3.30% of the floor price), as permitted in terms of Regulation 176(1) of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended;
- (iii) approving and finalizing the confirmation of allocation note for sending to such QIBs to whom the allocation of Equity Shares pursuant to the QIP, is to be confirmed.
- (iv) approving and adopting the placement document dated May 27, 2024 in connection with the QIP.

In this relation we are filing the placement document dated May 27, 2024 with your office.

KEYSTONE REALTORS LIMITED

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The QIP was opened on May 22, 2024 and the same was intimated to you pursuant to our letter dated May 22, 2024.

The Fund Raising Committee meeting commenced at 06:30 p.m. and the meeting was concluded at 07:15 p.m.

We request you to take the above on record pursuant to compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**Thanking you,
Yours faithfully
For Keystone Realtors Limited**

**Bimal K Nanda
Company Secretary and Compliance Officer
Membership No.: ACS11578**

KEYSTONE REALTORS LIMITED