

Motilal Oswal Financial Services Limited
CIN: L67190MH2005PLC153397
Regd. Off.: Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opp. Parel ST Depot,
Prabhadevi, Mumbai – 400025
Board: +91 22 7193 4200 / 4263
Fax: +91 22 5036 2365

November 22, 2019

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security Code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: MOTILALOF5

Sub: Disclosure of Related Party Transactions

Dear Sir/Madam,

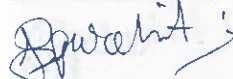
Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards, for the half year ended September 30, 2019.

The aforesaid disclosure would be made available on the website of the Company at www.motilaloswalgroup.com

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Motilal Oswal Financial Services Limited



Kailash Purohit
Company Secretary & Compliance Officer

Encl: As above

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I. List of related parties and their relationship

A) Holding Company

- Passionate Investment Management Private Limited

B) Enterprises in which Key Managerial Personnel have control

- OSAG Enterprises LLP

C) Enterprises in which Key Management Personnel and their relatives exercises Significant Influence:

1. Raamdeo Agarawal (HUF)
2. Navshital Consultants LLP
3. Textile Exports Private Limited
4. Motilal Oswal Foundation (Trust)
5. Motilal Oswal HUF
6. Like Minded Wealth Creation Trust

D) Key Management Personnel

- | | |
|-------------------------|---|
| 1. Mr. Motilal Oswal | - Managing Director and Chief Executive Officer |
| 2. Mr. Raamdeo Agarawal | - Non-Executive Chairman |
| 3. Mr. Navin Agarwal | - Managing Director |
| 4. Mr. Ajay Menon | - Whole-Time Director |
| 5. Mr. Praveen Tripathi | - Independent Director |
| 6. Mr. Rekha Utsav Shah | - Independent Director |
| 7. Mrs. Sharda Agarwal | - Independent Director |
| 8. Mr. Vivek Paranjpe | - Independent Director |

E) Relatives of Key Management Personnel/Enterprise in which relatives of Key Management Personnel have significant influence:-

- | | |
|-----------------------------------|-----------------------------------|
| 1. Ms. Vimla Oswal | - Spouse of Mr. Motilal Oswal |
| 2. Ms. Vimladevi Salecha | - Sister of Mr. Motilal Oswal |
| 3. Mr. Rajendra Gopilal Oswal | - Brother of Mr. Motilal Oswal |
| 4. Ms. Suneeta Agarawal | - Spouse of Mr. Raamdeo Agarawal |
| 5. Dr. Karoon Ramgopal Agarawal | - Brother of Mr. Raamdeo Agarawal |
| 6. Mr. Vinay R. Agrawal | - Brother of Mr. Raamdeo Agarawal |
| 7. Mr. Sukhdeo Ramgopal Agarawal | - Brother of Mr. Raamdeo Agarawal |
| 8. Mr. Govinddeo R. Agarawal | - Brother of Mr. Raamdeo Agarawal |
| 9. Mr. Satish Agrawal | - Brother of Mr. Raamdeo Agarawal |
| 10. Ms. Suman Agrawal | - Sister of Mr. Raamdeo Agarawal |
| 11. Ms. Anita Anandmurthy Agrawal | - Sister of Mr. Raamdeo Agarawal |
| 12. Mr. Vaibhav Agarwal | - Son of Mr. Raamdeo Agarawal |

F) Associate Enterprises

1. India Realty Excellence Fund II LLP

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Transactions with related parties:					
Particulars	Name of the related party	Holding company	Key managerial personnel/relative of key managerial personnel	Associate enterprise	Total
For the half year ended 30 Sep 2019					
Interest (income)/expense	Passionate Investment Management Private Limited India Realty Excellence Fund II LLP Like Minded Wealth Creation Trust	(1)			(1)
			(5)		(5)
Total		(1)	(5)		(6)
Managerial remuneration	Mr. Motilal Oswal Mr. Raamdeo Agarwal	-	121 138		121 138
Total			259		259
Donation given	Motilal Oswal Foundation (Trust)		711		711
Total			711		711
Rent (received)/paid	Passionate Investment Management Private Limited	(1)			(1)
Total		(1)			(1)
Business support service (received)/paid	Passionate Investment Management Private Limited OSAG Enterprises LLP	(3)	(1)		(1)
Total		(1)	(1)		(1)
Partnership (gain)	India Realty Excellence Fund II LLP			(74)	(74)
Total				(74)	(74)
Dividend paid	Mr. Motilal Oswal Mr. Raamdeo Agarwal Motilal Oswal IIF Raamdeo Agarwal (HUF) Ms. Suneeta Agarwal Ms. Vimla Oswal Mr. Rajendra Gopilal Oswal Dr. Karoon Ramgopal Agarwal Mr. Vinay R. Agrawal Mr. Sukhdeo Ramgopal Agarwal Mr. Govinddeo R. Agarwal Ms. Sumin Agrawal Mr. Sanish Agrawal Ms. Anita Anandmurthy Agrawal Ms. Vimladevi Salecha Osag Enterprises LLP Passionate Investment Management Private Limited	3,615	457 457 0 29 13 6 2 5 5 4 3 5 4 4 0 0 -		457 457 0 29 13 6 2 5 5 4 3 5 4 4 0 0 3,615
Total		3,615	992		4,608
Portfolio management services fee	Mr. Raamdeo Agarwal Mr. Vaidhyanagar Mr. Aashish P Somayya Mr. Ashoklalan Ms. Rekha Shah Ms. Shalini Somayya Ms. Suneeta Agarwal	0	1 4 0 1 0 0 9		1 4 0 1 0 0 9
Total		0	16		16
b) Maximum / outstanding balance in respect of related parties (other than investments):					
Particulars	Name of the related party	Holding company	Key managerial personnel/relative of key managerial personnel	Associate enterprise	Total
For the half year ended 30 Sep 2019					
Other receivables / (payable)	Passionate Investment Management Private Limited Osag Enterprises LLP	1			1
				1	1
Loans and advances (payable) / receivable (including interest)	Like Minded Wealth Creation Trust		104		104
Total outstanding/Maximum balance		1	105		106
c) Maximum / outstanding balance in respect of investments in related parties:					
Investment outstanding balance	India Realty Excellence Fund II LLP			4,361	4,361
Investment maximum balance	India Realty Excellence Fund II LLP			5,647	5,647

Note: As the liabilities for defined benefit plans are provided on actuarial basis for the Company, as a whole, the amounts pertaining to Key Management Personnel are not included. Further, the figure in zero represents the amount less than fifty thousand.