



GHATPANDE & GHATPANDE ASSOCIATES

COMPANY SECRETARIES

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Chordia Food Products Limited **CIN: L15995PN1982PLC26173**

Annual Secretarial Compliance Report **For the Financial Year ended 31st March, 2024**

We, M/s Ghatpande & Ghatpande Associates, Practicing Company Secretaries, having FRN P2019MH077200 and Peer Review No.: 4537/2023 have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by Chordia Food Products Limited (hereinafter referred as 'the Listed Entity/Company'), having its Registered Office at Plot No 399/400 S No 398 Tal. Shirwal Village -Sangvi Dist. Satara- 412801 and having its Corporate Office at Survey No. 43 & 45, Part Plot No. 48A, Parvati Industrial Estate, Pune-Satara Road, Pune- 411009. Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and to provide our observations thereon.

Based on our verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, We hereby report that the listed entity has, during the review period covering the financial year ended on 31st March, 2024 complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter:-

We have examined: -

- (a) All the documents and records made available to us and explanation provided by the Officials of Chordia Food Products Limited.
- (b) The filings/ submissions made by the listed entity to the stock exchange,
- (c) Website of the Listed Entity,
- (d) Any other document/ filing, as may be relevant, which has been relied upon to make this report,

for the Financial Year ended 31st March, 2024 ("Review Period") in respect of compliance with the provisions of :



- (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined by us includes: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; [Not Applicable as there was no reportable event during the period under review]
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; [Not Applicable as there was no reportable event during the period under review]
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; [Not Applicable as there was no reportable event during the period under review]
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; [Not Applicable as there was no reportable event during the period under review]
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) Other Regulations as applicable which includes: -
 - i) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; [Not Applicable as there was no reportable event during the period under review]
 - ii) Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996;

and circulars/ guidelines issued thereunder;



Based on the above examination, we hereby Report that, during the Review Period:

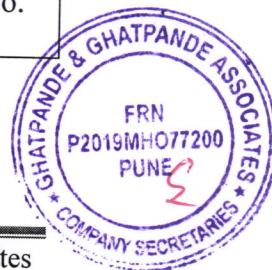
- (a) The Listed Entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder and has submitted necessary intimations, reports, letters to the Stock Exchange through its 'BSE Listing Portal' and by Post/Email.
- (b) The Listed Entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from our examination of those records.
- (c) As per the SEBI (LODR) Regulations, 2015 the Company has closed its Register of Members and Share Transfer Books during the Financial Year under Report from Wednesday, 20th September 2023 to Tuesday, 26th September 2023 (Both days inclusive) for the purpose of Annual General Meeting held for adoption of Audited Financial Statements for the Financial Year ended 31st March, 2023.
- (d) As per the SEBI (LODR) Regulations, the Company has published its Quarterly, Half Yearly and Yearly Financial Results and has submitted the same to BSE Ltd., as required as per details given below: -

Sr. No.	Quarter/Period ended	Date of Board Meeting approving the Financial Results	Date of Submission to BSE Ltd., and its Acknowledgement No.
1.	Audited Financial Results for the Quarter and Financial Year ended 31 st March, 2023	24 th May, 2023	24 th May, 2023 Acknowledgement No.: 5606617
2.	Un-Audited Financial Results for the Quarter ended 30 th June, 2023	14 th August, 2023	14 th August, 2023 Acknowledgement No.: 6020912
3.	Un-Audited Financial Results for the Quarter and Half Year ended 30 th September, 2023	9 th November, 2023	9 th November, 2023 Acknowledgement No.: 6434554
4.	Un-Audited Financial Results for the Quarter and Nine Months ended 31 st December, 2023	13 th February, 2024	13 th February, 2024 Acknowledgement No.: 6851675

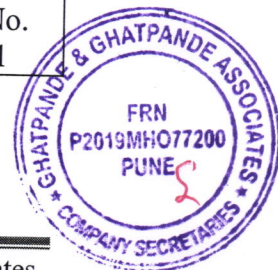


(e) As per the SEBI (LODR) Regulations, the Company has submitted to BSE Ltd., inter alia, the following submissions as required for the required Quarterly, Half Yearly and Yearly Submissions as detailed below: -

Sr. No.	Quarter /Period ended	Particulars of Compliance	Date of Submission to BSE Ltd., and its Acknowledgement No.
1.	Quarter and Financial Year ended 31 st March, 2023	i) Certificate of RTA under Reg. 74(5) of SEBI (DP) Regulations, 2018	13/04/2023 Acknowledgement No. 5415051
		ii) Certificate of PCS as per Regulation 40(9) of SEBI (LODR) Regulations, 2015	18/04/2023 Acknowledgement No. 5415051
		iii) Reporting of Investors Complaint	18/04/2023 Acknowledgement No. 1804202306165333
		iv) Reconciliation of Share Capital Audit	18/04/2023 Acknowledgement No. 18042023746687
		v) Compliance Certificate Pursuant to Regulation 7(3) of the SEBI (LODR) Regulations, 2015	18/04/2023 Acknowledgement No. 5415014
		vi) Shareholding Pattern	19/04/2023 Acknowledgement No. 1904202306195931
		vii) Corporate Governance Report	20/04/2023 Acknowledgement No.: 2004202305021527
		viii) Structured Digital Database (SDD) Compliance Certificate	20/04/2023 Acknowledgement No. 20042023748346
2.	Quarter ended 30 th June, 2023	i) Compliance under Regulation 57(5) of SEBI LODR Regulations, 2015	04/07/2023 Acknowledgement No. 5797709



		ii) Certificate of RTA under Reg. 74(5) of SEBI (DP) Regulations, 2018	15/07/2023 Acknowledgement No. 5855366
		iii) Reconciliation of Share Capital Audit	18/07/2023 Acknowledgement No. 18072023759116
		iv) Reporting of Investors Complaint	18/07/2023 Acknowledgement No. 1807202304060033
		v) Shareholding Pattern	18/07/2023 Acknowledgement No. 1807202304114531
		vi) Corporate Governance Report	18/07/2023 Acknowledgement No.: 1807202303351727
		vii) Structured Digital Database (SDD) Compliance Certificate	20/07/2023 Acknowledgement No. 20072023760290
3.	Quarter and Half Year ended 30 th September, 2023	i) Compliance under Regulation 57(5) of SEBI LODR Regulations, 2015	16/10/2023 Acknowledgement No. 6296048
		ii) Certificate of RTA under Reg. 74(5) of SEBI (DP) Regulations, 2018	14/10/2023 Acknowledgement No. 6293401
		iii) Reconciliation of Share Capital Audit	26/10/2023 Acknowledgement No. 26102023773465
		iv) Reporting of Investors Complaint	20/10/2023 Acknowledgement No. 2010202308142633
		v) Shareholding Pattern	21/10/2023 Acknowledgement No. 2110202304500931



		vi) Corporate Governance Report	21/10/2023 Acknowledgement No.: 2110202304515027
		vii) Structured Digital Database (SDD) Compliance Certificate	20/10/2023 Acknowledgement No. 20102023772301
4.	Quarter ended 31 st December, 2023	i) Compliance under Regulation 57(5) of SEBI LODR Regulations, 2015	13/01/2024 Acknowledgement No. 6696585
		ii) Certificate of RTA under Reg. 74(5) of SEBI (DP) Regulations, 2018	13/01/2024 Acknowledgement No. 6696577
		iii) Reconciliation of Share Capital Audit	19/01/2024 Acknowledgement No. 19012024781919
		iv) Reporting of Investors Complaint	19/01/2024 Acknowledgement No. 1901202404543833
		v) Shareholding Pattern	19/01/2024 Acknowledgement No. 1901202404570931
		vi) Corporate Governance Report	19/01/2024 Acknowledgement No.: 1901202405060627
		vii) Structured Digital Database (SDD) Compliance Certificate	19/01/2024 Acknowledgement No. 19012024781945



We further additionally report that, during the Review Period:

I.

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
-NIL-										

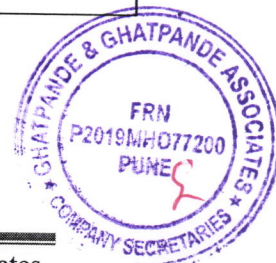
- (b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
1.	Structured Digital Database	Regulation 3(5) and 3(6) of SEBI PIT Regulations	The Company was SDD Non-Compliant as on 31 st March, 2023	The Company	The Company	The Company during the FY 2023-2024 had purchased and implemented the SDD system on 19 th June, 2023 and accordingly had complied with the requirements	Nil	The Company has complied with the SDD requirements and now, the Company is SDD Compliant.	The Company has complied with the SDD requirements and now, the Company is SDD Compliant.	Nil



II. Compliances related to resignation of Statutory Auditors from the Company and their material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019:

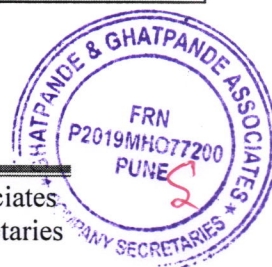
Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS*
1)	Compliances with the following conditions while appointing/re-appointing an auditor		
	i. If the auditor has resigned within 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter; or	Not Applicable	The Auditors had not resigned from the post of Auditors during the reporting period
	ii. If the auditor has resigned after 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter as well as the next quarter; or		
	iii. If the auditor has signed the limited review/ audit report for the first three quarters of a financial year, the auditor before such resignation has issued the limited review/ audit report for the last quarter of such financial year as well as the audit report for such financial year.		
2)	Other conditions relating to resignation of statutory auditor		
	i. Reporting of concerns by Auditor with respect to the listed entity/its material subsidiary to the Audit Committee:	Not Applicable	No resignation of Statutory Auditor during the Financial year under Report.
	a. In case of any concern with the management of the listed entity/material subsidiary such as non-availability of information / non-cooperation by the management which has hampered the audit process, the auditor has approached the Chairman of the Audit Committee of the listed entity and the Audit Committee shall receive such concern directly and immediately without specifically waiting for the quarterly Audit Committee meetings.		
	b. In case the auditor proposes to resign, all concerns with respect to the proposed resignation, along with relevant documents have been brought to the notice of the Audit Committee. In cases where the proposed resignation is due to non-receipt of information / explanation from the company, the auditor has informed the Audit Committee the details of information/ explanation sought and not provided by the management, as applicable.	Not Applicable	No resignation of Statutory Auditor during the Financial year under Report.
	c. The Audit Committee / Board of Directors, as the case may be, deliberated on the matter on receipt of such information from the auditor relating to the proposal to resign as mentioned above and communicate its views to the management and the auditor.	Not Applicable	No resignation of Statutory Auditor during the Financial year under Report.



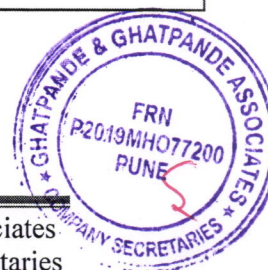
	ii. Disclaimer in case of non-receipt of information: The auditor has provided an appropriate disclaimer in its audit report, which is in accordance with the Standards of Auditing as specified by ICAI / NFRA, in case where the listed entity/ its material subsidiary has not provided information as required by the auditor.	Not Applicable	No resignation of Statutory Auditor during the Financial year under Report.
3)	The Company / its material subsidiary has obtained information from the Auditor upon resignation, in the format as specified in Annexure- A in SEBI Circular CIR/CFD/CMD1/114/2019 dated 18 th October, 2019.	Not Applicable	No resignation of Statutory Auditor during the Financial year under Report.

III. We hereby report that, during the review period the compliance status of the listed entity is appended as below:

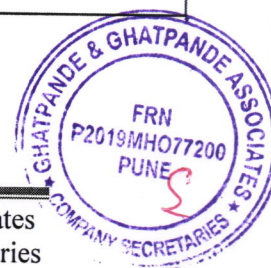
Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS
1)	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI), as notified by the Central Government under section 118(10) of the Companies Act, 2013.	Yes	Secretarial Standards with regard to Meeting of the Board of Directors [SS-1], General Meetings [SS-2], Dividends[SS-3] (Not applicable to the Company since the Company has not declared and paid any Dividend during the Audit Period) and Report of the Board of Directors [SS-4] issued by the Institute of Company Secretaries of India, have been complied with.
	The compliances of listed entities are in accordance with the Auditing Standards issued by ICSI, namely CSAS-1 to CSAS-3	Yes	The Company and the Secretarial Auditors of the Company have complied with the Auditing Standards issued by ICSI.
2)	Adoption and timely updation of the Policies: <ul style="list-style-type: none">• All applicable policies under SEBI Regulations are adopted with the approval of Board of Directors of the Company• All the policies are in conformity with SEBI Regulations and have been reviewed & timely updated, as per the Regulations/Circulars/ Guidelines issued by SEBI.	Yes	Nil
3)	Maintenance and disclosures on Website: <ul style="list-style-type: none">• The Company is maintaining a functional website• Timely dissemination of the documents/ information under a separate section on the website• Web-links provided in Annual Corporate Governance Reports under Regulation 27(2) are accurate and specific which re- directs to the relevant document(s)/section of the website	Yes	The Company is maintaining a website under the URL www.chordiafoods.com and it is functional. However, certain improvements and additions are recommended to the Company for improvising the website. Improves. As informed to us, the same is being taken care of.



4)	Disqualification of Director: None of the Director(s) of the Company is/are disqualified under Section 164 of Companies Act, 2013 as confirmed by the Company.	Yes	None of the Director(s) of the Company are disqualified under Section 164 of Companies Act, 2013.
5)	Details related to Subsidiaries of listed entities have been examined w.r.t.: <ul style="list-style-type: none"> • Identification of material subsidiary companies • Disclosure requirement of material as well as other subsidiaries 	Not Applicable	The Company for the FY 2023-2024 did not have any Subsidiary. Earlier, the Company was having a Wholly Owned Subsidiary viz., Aveer Foods Limited and the same ceased to be the Subsidiary w.e.f. 1 st July, 2022 i.e. during the earlier FY 2022-2023, on Demerger of Food Business of the Company in the said Aveer Foods Limited and, Aveer Foods Limited becoming, a Listed Company.
6)	Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	Nil
7)	Performance Evaluation: The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	Yes	Nil
8)	Related Party Transactions: (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or (b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/ rejected by the Audit Committee, in case no prior approval has been obtained.	Yes NA	The practice of the Company in connection with Related Parties is that it is first placed before the Audit Committee for its recommendation, then to the Board of Directors for its approval. The Company has already obtained the approval of the shareholders in its Annual General Meeting held on 28 th September, 2022 on blanket permission basis for the period from 1 st August, 2022 to 31 st July, 2027.
9)	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	The Company has provided all the required disclosures under Regulation 30 along with Schedule III of SEBI (LODR) Regulations, 2015 within the time limits prescribed.



10)	<p>Prohibition of Insider Trading:</p> <p>The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.</p>	Yes	<p>1) Earlier, before installation of the designated SDD Software, the Company was maintaining the Unpublished Price Sensitive Information (UPSI) in the database maintained with Mr. Pradeep Chordia, Chairman & Managing Director along with the copy to the Chairman of the Audit Committee who happens to be an Independent Director. Company had maintained such UPSI manually, considering the small size and scale of the Company.</p> <p>2) During the Reporting Period i.e. on 19th June, 2023 the Company has installed and implemented the designated SDD Software and has entered all the previous entries in the said system. The Company has also done the UPSI entries from time to time as required. BSE Ltd., has taken the Virtual Inspection of the UPS record and SDD Software and then had removed the 'SDD Non Compliant' Tag from BSE Portal.</p>
11)	<p>Actions taken by SEBI or Stock Exchange(s), if any:</p> <p>No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder except as provided under separate paragraph herein.</p>	No	No action was taken/ being taken by SEBI or Stock Exchange.
12)	<p>Resignation of statutory auditors from the listed entity or its material subsidiaries:</p> <p>In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.</p>	Not Applicable	The Auditors had not resigned from the post of Auditors during the reporting period



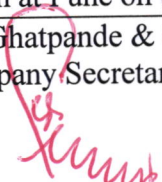
13)	Additional Non-compliances, if any: No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.	Not Applicable	Nil
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Assumptions & Limitation of Scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of Financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

Given at Pune on this 24th May, 2024

For Ghatpande & Ghatpande Associates
Company Secretaries


Shekhar Ghatpande
Partner
FCS:1659 CP:782



FRN: P2019MH077200
Peer Review No.: 4537/2023
UDIN: F001659F000438942

