



07-02-2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal street fort,
Mumbai – 400 001

Scrip Code: 506685

Dear Sirs,

Sub: Outcome of the Board Meeting held on 07th February, 2025

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to our letter dated 23rd January, 2025 and pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of our Company at its meeting held today approved:

Unaudited financial results (Standalone and Consolidated) of the Company for the quarter ended 31st December, 2024

Standalone and Consolidated financial results and Segment wise revenue, results, assets & liabilities for the quarter ended 31st December, 2024 respectively together with limited review report are enclosed.

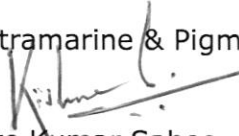
The extract of the abovementioned results will be published in the newspaper within the stipulated timeline in accordance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 11.15 a.m. and concluded at 3.15 pm.

Kindly take the above information on record.

Thanking You
Yours Faithfully,

For Ultramarine & Pigments Limited


Kishore Kumar Sahoo
Company Secretary



Encl.: as above



Independent Auditors' Limited Review Report on Unaudited Standalone Financial Results of ULTRAMARINE & PIGMENTS LIMITED for the quarter and nine months ended December 31, 2024 pursuant to Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of **ULTRAMARINE & PIGMENTS LIMITED**

Introduction

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **ULTRAMARINE & PIGMENTS LIMITED** (herein after referred to as 'the Company'), for the quarter and nine months ended December 31, 2024 (herein after referred to as 'the Statement') being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Management Responsibility

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain



assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. The audit of financial results for the year ended 31st March 2024 and the quarter and nine months ended 31st December 2023 was carried out by the predecessor auditor whose unmodified reports dated 16th May 2024 and 08th February 2024 respectively, were furnished to us by the management and which have been relied upon by us for the purpose of our review of the financial statement.

Our opinion is not modified in respect of the above matter.

**For Sundaram & Srinivasan,
Chartered Accountants,
Firm Regn. No. 004207S**




P Menakshi Sundaram

Partner

M No. 217914

Place: Chennai

Date: February 07, 2025

UDIN: 25217914BMKXHR9244

3

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Statement of Standalone Unaudited Results for the quarter and nine months ended 31st December 2024

₹ in Lakhs

| Sr. No | Particulars | Quarter ended | | | Nine months ended | | Year ended |
|--------|--|---------------|--------------|--------------|-------------------|--------------|---------------|
| | | 31-Dec-2024 | 30-Sep-2024 | 31-Dec-2023 | 31-Dec-2024 | 31-Dec-2023 | 31-Mar-2024 |
| | | Unaudited | | | Unaudited | | Audited |
| I | Revenue From Operations | 16351 | 15366 | 13964 | 46,887 | 40003 | 52553 |
| II | Other Income | 239 | 460 | 199 | 1,008 | 939 | 1168 |
| III | Total Income (I+II) | 16590 | 15826 | 14163 | 47,895 | 40942 | 53721 |
| IV | EXPENSES | | | | | | |
| | Cost of materials consumed | 8573 | 9115 | 7720 | 26,325 | 21956 | 28437 |
| | Purchase of stock-in-trade | 464 | 339 | - | 1,013 | 169 | 254 |
| | Changes in Inventories of finished goods and work-in-progress | 141 | (563) | 528 | (301) | 456 | 827 |
| | Power and Fuel | 742 | 743 | 604 | 2,275 | 1937 | 2621 |
| | Employee benefits expense | 1687 | 1640 | 1535 | 4,899 | 4647 | 6305 |
| | Finance costs | 85 | 87 | 99 | 264 | 274 | 371 |
| | Depreciation and amortization expense | 424 | 422 | 416 | 1,263 | 1216 | 1639 |
| | Other expenses | 1820 | 1679 | 1606 | 5,016 | 4536 | 6170 |
| | Total expenses (IV) | 13936 | 13462 | 12508 | 40,754 | 35191 | 46624 |
| V | Profit before exceptional items and tax (III-IV) | 2654 | 2364 | 1655 | 7,141 | 5751 | 7097 |
| VI | Exceptional Item | - | - | - | - | - | - |
| VII | Profit before tax (V-VI) | 2654 | 2364 | 1655 | 7,141 | 5751 | 7097 |
| VIII | Tax expense: | | | | | | |
| | (1) Current tax | (666) | (548) | (369) | (1,748) | (1322) | (1615) |
| | (2) Deferred tax | (14) | 2 | (53) | (15) | (68) | (99) |
| IX | Profit for the period (VII-VIII) | 1974 | 1818 | 1233 | 5,378 | 4361 | 5383 |
| X | Other Comprehensive Income (OCI) | | | | | | |
| | A (i) Items that will not be reclassified to profit or loss | | | | | | |
| | - Remeasurement of Defined benefit plans | (31) | 9 | (4) | (12) | (12) | 36 |
| | - Equity instruments through other comprehensive income | (603) | 4786 | 910 | 17,762 | 9766 | 12711 |
| | A (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | - Remeasurement of Defined benefit plans | 8 | (3) | 1 | 3 | 3 | (9) |
| | - Equity instruments through other comprehensive income | (600) | (547) | (105) | (2,701) | (306) | (643) |
| | B (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | B (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| XI | Total other comprehensive income (A (i - ii) + B (i - ii)) | (1226) | 4245 | 802 | 15,052 | 9451 | 12095 |
| XII | Total comprehensive income for the period (IX+XI) | 748 | 6063 | 2035 | 20,430 | 13812 | 17478 |
| XIII | Paid- up Equity Share Capital (Face value per share ₹2/-) | 584 | 584 | 584 | 584 | 584 | 584 |
| XIV | Reserves i.e. Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years) | | | | | | 88,726 |
| XV | Earnings per equity share (Per paid up share of ₹2) - not annualised | | | | | | |
| | (1) Basic (in ₹) | 6.76 | 6.23 | 4.23 | 18.42 | 14.94 | 18.43 |
| | (2) Diluted (in ₹) | 6.76 | 6.23 | 4.23 | 18.42 | 14.94 | 18.43 |



4

Notes :

- 1 The unaudited financial results of the Company for the quarter and nine months period ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 7, 2025. The above results have been subjected to limited Review by the statutory auditors. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules 2015 and amendments thereon and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 OCI (Point X A(ii)) - Income tax relating to items that will not be reclassified to P&L - The figures for quarter and nine months period ended December 31, 2024 include applicable differential income tax consequent to amendment in rate of income tax on long term capital gains on equity shares effective from July 23, 2024.
- 3 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period /year.



BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

Tara
TARA PARTHASARATHY
MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : 07th February, 2025

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House, Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Standalone Segment wise Revenue, Results, Assets and Liabilities for the quarter and nine months ended 31st December 2024

₹ in Lakhs

| Sr No. | Particulars | Quarter ended | | | Nine months ended | | Year ended |
|----------|--|-----------------|-----------------|---------------|-------------------|---------------|-----------------|
| | | 31-Dec-2024 | 30-Sep-2024 | 31-Dec-2023 | 31-Dec-2024 | 31-Dec-2023 | 31-Mar-2024 |
| | | Unaudited | | | Unaudited | | Audited |
| 1 | SEGMENT REVENUE | | | | | | |
| a | Chemicals and Allied Products | 15,203 | 14,230 | 12,926 | 43,517 | 36,537 | 48,003 |
| b | IT Enabled Services | 1,148 | 1,136 | 1,038 | 3,370 | 3,466 | 4,550 |
| c | Windmill | 143 | 180 | 150 | 424 | 408 | 455 |
| | TOTAL | 16,494 | 15,546 | 14,114 | 47,311 | 40,411 | 53,008 |
| | Less : Inter Segment Revenue | (143) | (180) | (150) | (424) | (408) | (455) |
| | SALES/INCOME FROM OPERATIONS | 16,351 | 15,366 | 13,964 | 46,887 | 40,003 | 52,553 |
| 2 | SEGMENT RESULTS | | | | | | |
| a | Chemicals and Allied Products | 2,360 | 1,746 | 1,452 | 5,907 | 4,450 | 5,527 |
| b | IT Enabled Services | 292 | 304 | 220 | 875 | 937 | 1,222 |
| c | Windmill | 34 | 148 | 46 | 234 | 225 | 199 |
| | TOTAL | 2,686 | 2,198 | 1,718 | 7,016 | 5,612 | 6,948 |
| | Less: Interest and Finance Charges | -85 | (87) | (99) | (264) | (274) | (371) |
| | Less: Unallocated Expenditure/Income (Net-off) | 53 | 253 | 36 | 389 | 413 | 520 |
| | Less: Exceptional Items | 0 | - | - | - | - | - |
| | TOTAL PROFIT BEFORE TAX | 2,654 | 2,364 | 1,655 | 7,141 | 5,751 | 7,097 |
| 3 | Segment Assets | | | | | | |
| a | Chemicals and Allied Products | 37,612 | 31,700 | 32,870 | 37,612 | 32,870 | 32,117 |
| b | IT Enabled Services | 1,897 | 2,049 | 1,947 | 1,897 | 1,947 | 1,944 |
| c | Windmill | 1,230 | 1,249 | 1,246 | 1,230 | 1,246 | 1,215 |
| d | Unallocated # | 84,040 | 86,212 | 63,903 | 84,040 | 63,903 | 67,214 |
| | TOTAL SEGMENT ASSETS | 1,24,779 | 1,21,210 | 99,966 | 1,24,779 | 99,966 | 1,02,490 |
| 4 | Segment Liabilities | | | | | | |
| a | Chemicals and Allied Products | 10,575 | 8,445 | 11,585 | 10,575 | 11,585 | 10,017 |
| b | IT Enabled Services | 1,082 | 1,095 | 1,114 | 1,082 | 1,114 | 1,123 |
| c | Windmill | 1 | 6 | 2 | 1 | 2 | 13 |
| d | Unallocated | 4,840 | 4,130 | 1,621 | 4,840 | 1,621 | 2,027 |
| | TOTAL SEGMENT LIABILITIES | 16,498 | 13,676 | 14,322 | 16,498 | 14,322 | 13,180 |
| # | Includes unrealised gain on investments recognised through Other Comprehensive Income (OCI) (Net of tax) | 60,945 | 62,148 | 43,275 | 60,945 | 43,275 | 45,883 |

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

Tara
TARA PARTHASARATHY
MANAGING DIRECTOR
DIN: 07121058



Place : Chennai
Date : 07th February, 2025



Independent Auditors' Limited Review Report on Unaudited Consolidated Financial Results of ULTRAMARINE & PIGMENTS LIMITED for the quarter and nine months ended December 31, 2024, pursuant to Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of **ULTRAMARINE & PIGMENTS LIMITED.**

Introduction

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **ULTRAMARINE & PIGMENTS LIMITED** (herein after referred to as 'the Company'), for the quarter and nine months ended December 31, 2024 (herein after referred to as 'the Statement') being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Management Responsibility

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain



assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations. to the extent applicable

4. The statement includes the unaudited financial results of the following subsidiary companies:
 - a. **Ultramarine Specialty Chemicals Limited**
 - b. **Ultramarine Fine Chemicals Limited**

Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

6. We did not review the interim financial results of the subsidiary - Ultramarine Specialty Chemicals Limited, included in the statement. The interim financial results of the above mentioned subsidiary has been reviewed by other auditors whose reports have been furnished to us by the Parent's management.

These interim financial results reflect total income of Rs. 1903.68 Lakhs and Rs. 3987.49 Lakhs, total net profit after tax of Rs. 324.27 Lakhs and Rs. 451.08 Lakhs, total comprehensive income of Rs. 324.27 Lakhs and Rs. 451.08 Lakhs for the quarter and nine months ended December 31, 2024 respectively as considered in the statement.

Our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of other auditors and the procedures performed by us as stated in paragraph 3 above.

7. We did not review the interim financial results of the subsidiary – Ultramarine Fine Chemicals Limited, included in the Statement, whose interim financial results reflect total income of Rs. Lakhs nil and Rs. Lakhs nil, total net profit/(loss) after tax of Rs. (0.24Lakhs) and Rs. (0.55 Lakhs), total comprehensive income be of Rs. (0.24Lakhs) and Rs. (0.55 Lakhs) for the quarter and nine months ended December 31, 2024 respectively, as considered in the statement.



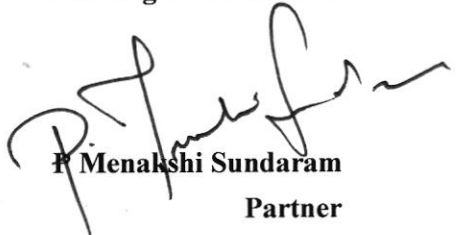
The interim financial results of the above mentioned subsidiary has not been reviewed by their auditors. The un-reviewed interim financial results have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to this subsidiary is based solely on such un-reviewed interim financial results. According to the information and explanations given to us by the Parent's management, the financial results of this subsidiary is not material to the Group.

8. The audit of financial results for the year ended 31st March 2024 and the quarter and nine months ended 31st December 2023 was carried out by the predecessor auditor whose unmodified reports dated 16th May 2024 and 08th February 2024 respectively, were furnished to us by the management and which have been relied upon by us for the purpose of our review of the financial statement.

Our conclusion on the statement is not modified in respect of the above matters.

**For Sundaram & Srinivasan,
Chartered Accountants,
Firm Regn. No. 004207S**




**P. Menakshi Sundaram
Partner
M No. 217914**

Place: Chennai

Date: February 07, 2025

UDIN: 25217914 BMKYH 88548

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Statement of Consolidated Unaudited Results for the quarter and nine months ended 31st December 2024

₹ in Lakhs

| Sr. No | Particulars | Quarter ended | | | Nine months ended | | Year ended |
|--------|--|----------------|---------------|---------------|-------------------|---------------|---------------|
| | | 31-Dec-2024 | 30-Sep-2024 | 31-Dec-2023 | 31-Dec-2024 | 31-Dec-2023 | 31-Mar-2024 |
| | | Unaudited | | | Unaudited | | Audited |
| I | Revenue From Operations | 17,851 | 16,089 | 14,822 | 49,994 | 42,503 | 56,065 |
| II | Other Income | 229 | 433 | 169 | 945 | 843 | 1,038 |
| III | Total Income (I+II) | 18,080 | 16,522 | 14,991 | 50,939 | 43,346 | 57,103 |
| IV | EXPENSES | | | | | | |
| | Cost of materials consumed | 9,087 | 9,550 | 7,852 | 27,452 | 22,549 | 29,203 |
| | Purchase of stock-in-trade | 150 | 163 | - | 521 | 152 | 152 |
| | Changes in Inventories of finished goods and work-in-progress | 207 | (866) | 532 | (540) | 96 | 641 |
| | Power and Fuel | 920 | 864 | 740 | 2,653 | 2,382 | 3,188 |
| | Employee benefits expense | 1,804 | 1,743 | 1,623 | 5,210 | 4,873 | 6,612 |
| | Finance costs | 193 | 160 | 165 | 523 | 493 | 660 |
| | Depreciation and amortization expense | 612 | 570 | 576 | 1,736 | 1,628 | 2,211 |
| | Other expenses | 2,077 | 1,917 | 1,776 | 5,724 | 5,039 | 6,880 |
| | Total expenses (IV) | 15,049 | 14,101 | 13,264 | 43,279 | 37,212 | 49,547 |
| V | Profit before exceptional items and tax (III-IV) | 3,032 | 2,421 | 1,727 | 7,660 | 6,134 | 7,556 |
| VI | Exceptional Item | - | - | - | - | - | - |
| VII | Profit before tax (V-VI) | 3,032 | 2,421 | 1,727 | 7,660 | 6,134 | 7,556 |
| VIII | Tax expense: | | | | | | |
| | (1) Current tax | (666) | (548) | (369) | (1,748) | (1,322) | (1,615) |
| | (2) Deferred tax | (81) | (10) | (64) | (109) | (139) | (181) |
| IX | Profit for the period (VII-VIII) | 2,285 | 1,863 | 1,294 | 5,803 | 4,673 | 5,760 |
| X | Other Comprehensive Income (OCI) | | | | | | |
| | A (i) Items that will not be reclassified to profit or loss | | | | | | |
| | - Remeasurement of Defined benefit plans | (31) | 9 | (4) | (13) | (14) | 35 |
| | - Equity instruments through other comprehensive income | (604) | 4,786 | 910 | 17,762 | 9,766 | 12,711 |
| | A (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | - Remeasurement of Defined benefit plans | 8 | (3) | 1 | 3 | 3 | (9) |
| | - Equity instruments through other comprehensive income | (599) | (547) | (105) | (2,700) | (306) | (643) |
| | B (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | B (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| XI | Total other comprehensive income (A (i - ii) + B (i - ii)) | (1,226) | 4,245 | 802 | 15,052 | 9,449 | 12,094 |
| XII | Total comprehensive income for the period (IXI+XI) | 1,058 | 6,108 | 2,096 | 20,855 | 14,122 | 17,854 |
| XIII | Paid-up Equity Share Capital (Face value per share ₹2/-) | 584 | 584 | 584 | 584 | 584 | 584 |
| XIV | Reserves i.e. Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years) | | | | | | 89,372 |
| XV | Earnings per equity share (Per paid up share of ₹2) | | | | | | |
| | (1) Basic (in ₹) | 7.82 | 6.38 | 4.43 | 19.87 | 16.00 | 19.72 |
| | (2) Diluted (in ₹) | 7.82 | 6.38 | 4.43 | 19.87 | 16.00 | 19.72 |



Lara

| Notes : | |
|----------------|---|
| 1 | The unaudited consolidated financial results of the Company and its subsidiaries for the quarter and nine months period ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 7, 2025. The above results have been subjected to limited Review by the statutory auditors. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules 2015 and amendments thereon and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. |
| 2 | OCI (Point X A(ii)) - Income tax relating to items that will not be reclassified to P&L - The figures for quarter and nine months period ended December 31, 2024 include applicable differential income tax consequent to amendment in rate of income tax on long term capital gains on equity shares effective from July 23, 2024. |
| 3 | Ultramarine Specialty Chemicals Limited, the wholly owned subsidiary has commissioned a portion of the planned capacity during the current quarter, FY 2024 -25. |
| 4 | The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period /year. |

Place : Chennai
Date : 07th February, 2025



BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

Tara
TARA PARTHASARATHY
MANAGING DIRECTOR
DIN: 07121058

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House, Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Consolidated segment wise Revenue, Results, Assets and Liabilities for the quarter and nine months ended 31st December 2024

₹ in Lakhs

| Sr No. | Particulars | Quarter ended | | | Nine months ended | | Year ended |
|----------|--|-----------------|-----------------|-----------------|-------------------|-----------------|-----------------|
| | | 31-Dec-2024 | 30-Sep-2024 | 31-Dec-2023 | 31-Dec-2024 | 31-Dec-2023 | 31-Mar-2024 |
| | | Unaudited | | | Unaudited | | Audited |
| 1 | SEGMENT REVENUE | | | | | | |
| a | Chemicals and Allied Products | 16,703 | 14,953 | 13,784 | 46,624 | 39,037 | 51,515 |
| b | IT Enabled Services | 1,148 | 1,136 | 1,038 | 3,370 | 3,466 | 4,550 |
| c | Windmill | 143 | 180 | 150 | 425 | 408 | 455 |
| | TOTAL | 17,994 | 16,269 | 14,972 | 50,419 | 42,911 | 56,520 |
| | Less : Inter Segment Revenue | (143) | (180) | (150) | (425) | (408) | (455) |
| | SALES/INCOME FROM OPERATIONS | 17,851 | 16,089 | 14,822 | 49,994 | 42,503 | 56,065 |
| 2 | SEGMENT RESULTS | | | | | | |
| a | Chemicals and Allied Products | 2,865 | 1,896 | 1,626 | 6,744 | 5,162 | 6,417 |
| b | IT Enabled Services | 292 | 303 | 220 | 874 | 937 | 1,222 |
| c | Windmill | 34 | 148 | 46 | 234 | 225 | 199 |
| | TOTAL | 3,191 | 2,347 | 1,892 | 7,852 | 6,324 | 7,838 |
| | Less: Interest and Finance Charges | (193) | (160) | (165) | (524) | (493) | (660) |
| | Less: Unallocated Expenditure/Income (Net-off) | 34 | 234 | (0) | 331 | 303 | 377 |
| | Less: Exceptional Items | - | - | - | - | - | - |
| | TOTAL PROFIT BEFORE TAX | 3,032 | 2,421 | 1,727 | 7,659 | 6,134 | 7,555 |
| 3 | Segment Assets | | | | | | |
| a | Chemicals and Allied Products | 45,532 | 39,197 | 37,327 | 45,532 | 37,327 | 37,808 |
| b | IT Enabled Services | 1,897 | 2,049 | 1,947 | 1,897 | 1,947 | 1,945 |
| c | Windmill | 1,230 | 1,249 | 1,246 | 1,230 | 1,246 | 1,215 |
| d | Unallocated # | 83,473 | 85,692 | 63,785 | 83,473 | 63,785 | 66,588 |
| | TOTAL SEGMENT ASSETS | 1,32,132 | 1,28,187 | 1,04,305 | 1,32,132 | 1,04,305 | 1,07,556 |
| 4 | Segment Liabilities | | | | | | |
| a | Chemicals and Allied Products | 16,857 | 14,664 | 15,342 | 16,857 | 15,342 | 14,438 |
| b | IT Enabled Services | 1,082 | 1,094 | 1,114 | 1,082 | 1,114 | 1,122 |
| c | Windmill | 1 | 6 | 2 | 1 | 2 | 13 |
| d | Unallocated | 4,840 | 4,131 | 1,621 | 4,840 | 1,621 | 2,027 |
| | TOTAL SEGMENT LIABILITIES | 22,781 | 19,895 | 18,079 | 22,781 | 18,079 | 17,600 |
| # | Includes unrealised gain on investments recognised through Other Comprehensive Income (OCI) (Net of tax) | 60,945 | 62,148 | 43,275 | 60,945 | 43,275 | 45,883 |

Place : Chennai
Date : 07th February, 2025



BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED
Tara
TARA PARTHASARATHY
MANAGING DIRECTOR
DIN: 07121058

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Telephone:+91-22-43686200, Fax:+91-22-24011699/24014754

Email-cs@uplamb.net, Website:www.ultramarinepigments.net

Extract of the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2024

₹ in Lakhs

| Particulars | Standalone | | | | | | Consolidated | | | | | |
|--|---------------|-------------|-------------|-------------------|-------------|-------------|---------------|-------------|-------------|-------------------|-------------|-------------|
| | Quarter ended | | | Nine months ended | | Year ended | Quarter ended | | | Nine months ended | | Year ended |
| | 31-Dec-2024 | 30-Sep-2024 | 31-Dec-2023 | 31-Dec-2024 | 31-Dec-2023 | 31-Mar-2024 | 31-Dec-2024 | 30-Sep-2024 | 31-Dec-2023 | 31-Dec-2024 | 31-Dec-2023 | 31-Mar-2024 |
| | Unaudited | | | Unaudited | | Audited | Unaudited | | | Unaudited | | Audited |
| Total Income from operations (net) | 16,590 | 15,826 | 14,163 | 47,895 | 40,942 | 53,721 | 18,080 | 16,522 | 14,991 | 50,939 | 43,346 | 57,103 |
| Net Profit / (Loss) for the period before Tax (after Exceptional / Extraordinary items) | 2,654 | 2,364 | 1,655 | 7,141 | 5,751 | 7,097 | 3,032 | 2,421 | 1,727 | 7,660 | 6,134 | 7,556 |
| Net Profit / (Loss) for the period after tax (after Exceptional / Extraordinary items) | 1,974 | 1,818 | 1,233 | 5,378 | 4,361 | 5,383 | 2,285 | 1,863 | 1,294 | 5,803 | 4,673 | 5,760 |
| Total Comprehensive Income for the period (comprising of Profit / (Loss) for the period (after tax) and other comprehensive income (after tax) | 748 | 6,063 | 2,035 | 20,430 | 13,812 | 17,478 | 1,058 | 6,108 | 2,096 | 20,855 | 14,122 | 17,854 |
| Equity Share Capital | 584 | 584 | 584 | 584 | 584 | 584 | 584 | 584 | 584 | 584 | 584 | 584 |
| Reserves i.e. Other Equity (excluding Revaluation Reserves as shown in the Audited Balance Sheet of previous years) | | | | | | 88,726 | | | | | | 89,372 |
| Earning Per Share (of Rs.2/- each) (for continuing & discontinued operations) | | | | | | | | | | | | |
| 1. Basic | 6.76 | 6.23 | 4.23 | 18.42 | 14.94 | 18.43 | 7.82 | 6.38 | 4.43 | 19.87 | 16.00 | 19.72 |
| 2. Diluted | 6.76 | 6.23 | 4.23 | 18.42 | 14.94 | 18.43 | 7.82 | 6.38 | 4.43 | 19.87 | 16.00 | 19.72 |

Note:

1. The Audit Committee have reviewed these results and the Board of Directors have approved the above results at their meeting held on 07th February, 2025.

2. The above is an extract of the detailed format of the Statement of Standalone and Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. The full format of the Statement of Standalone and Consolidated Financial Results are available on the Stock Exchange website, www.bseindia.com and also on company's website www.ultramarinepigments.net and these can also be accessed through the QR Code given below.



Place : Chennai
Date : 07th February, 2025



BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED



TARA
TARA PARTHASARATHY
MANAGING DIRECTOR
DIN: 07121058

13