



DB (INTERNATIONAL) STOCK BROKERS LTD.

- NSE & BSE: CAPITAL MARKET, F&O & CURRENCY SEGMENTS
- MCX ICEX: COMMODITIES
- DEPOSITORY PARTICIPANT: CDSL IPO, MUTUAL FUND & BONDS

Office: 114, New Delhi House, 27 Barakhamba Road, New Delhi-110001

Tel.: 011-43606162 • Website: www.dbonline.in • E-mail: compliance@dbonline.in

CIN: L67120GJ1992PLC121278

09th November, 2021

To, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 NSE Symbol: DBSTOCKBRO	To, Department of Corporate Services Bombay Stock Exchange, Mumbai Phiroze Jeejeebhoy Towers 28 th Floor, Dalal Street, Mumbai-400001 Company Code: 530393
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Sub: Submission of Standalone and Consolidated Unaudited Financial Results for the Second Quarter (Q-2) ended on 30th September, 2021, along with the Auditor's Limited Review Report pursuant to Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Dear Sir,

Please find enclosed Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report duly signed by the Auditor for the Quarter ended (Q-2) on 30th September, 2021, approved in the meeting of Board of directors of the Company held today i.e 09th November, 2021 at the Corporate office of the Company at 114, New Delhi House, 27 Barakhamba Road, New Delhi -110001 at 4:00 P.M.

Kindly consider the same in your records.

Thanking You,

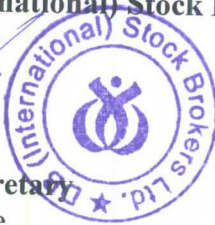
Yours Faithfully,

For DB (International) Stock Brokers Limited


Pragya Singh

Company Secretary

Encl: As above



Independent Auditor's Review Report on Quarterly Unaudited Standalone and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
DB (International) Stock Brokers Limited**

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of **DB (International) Stock Brokers Limited** ("the Company") for year to date and the Quarter ended **September 30, 2021**, for the period **July 01, 2021 to September 30, 2021**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Requirements and Disclosure Requirements) Regulations, 2015 as amended ('the regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind-AS 34) - "Interim Financial Information" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conduct our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to making enquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to

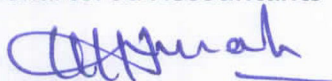


GUPTA VERMA & SETHI
Chartered Accountants

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New Delhi- 110002
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believe that the accompanying Statement, prepared in accordance with Recognition and measurement principles laid down in the aforesaid IND-AS 34, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Verma & Sethi
Chartered Accountants



Parmod Kumar

Partner

Membership No. 081138

Firm Registration No. 02605-M

UDIN: 21081126AAAATJ2814



Place: New Delhi

Date: November 09, 2021

DB (International) Stock Brokers Limited
(All amounts are in Indian Rupees in Lakhs, except if otherwise stated)
STATEMENT OF UNAUDITED "STANDALONE" FINANCIAL RESULTS
FOR THE QUARTER ENDED 30-SEP-21

	Particulars	Quarter ended			Six months ended		Year ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations	578.69	722.98	410.59	1,301.67	638.65	1,749.95
	(b) Other income	2.95	1.26	-	4.21	-	0.80
	Total income from operations	581.64	724.24	410.59	1,305.88	638.65	1,750.75
2	Expenses						
	(a) Employee benefits expense	77.89	70.11	46.08	148.00	98.31	249.48
	(b) Finance costs	12.46	12.68	6.60	25.14	13.23	26.82
	(c) Depreciation and amortisation expense	20.76	18.67	8.35	39.43	16.24	20.29
	(d) Other expenses	257.68	367.90	167.26	625.58	264.33	970.57
	Total expenses	368.79	469.36	228.29	838.14	392.11	1,267.17
3	Profit from operations before exceptional items and tax (1 - 2)	212.85	254.88	182.30	467.74	246.54	483.58
4	Exceptional items:						
5	Profit from operations before tax (3 - 4)	212.85	254.88	182.30	467.74	246.54	483.58
6	Tax expense:						
	Current tax (including earlier years)	51.80	67.16	47.34	118.95	65.16	191.44
	Minimum alternate tax credit expense/(entitlement)	-	-	-	-	-	(59.39)
	Deferred tax expense/(credit)	(3.68)	0.09	(1.45)	(3.59)	(3.11)	0.07
	Income tax under Vivad se Vishwas						318.54
	Adjustment for Current Tax of Prior Period						4.26
7	Net profit/(loss) for the period after tax (5 - 6)	164.74	187.63	136.41	352.38	184.49	28.66
8	Other comprehensive income						
	Items to be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items to be reclassified to profit or loss	-	-	-	-	-	-
	Items not to be reclassified to profit or loss	0.95	0.94	-	1.89	-	3.77
	Income tax relating to items not to be reclassified to profit or loss	(0.21)	(0.26)	-	(0.47)	-	(1.05)
9	Total comprehensive income	165.47	188.31	136.41	353.79	184.49	31.38
10	Paid-up equity share capital (face value - ₹ 2 per equity share)	700.00	700.00	700.00	700.00	700.00	700.00
11	Other equity	-	-	-	-	-	3,423.40
12	Earnings per equity share (Non-annualised)						
	(a) Earnings per equity share before exceptional items (Basic and Diluted)	0.46	0.54	0.39	1.01	0.53	0.08
	(b) Earnings per equity share after exceptional items (Basic and Diluted)	0.46	0.54	0.39	1.01	0.53	0.08

Place: New Delhi
Date: 09-Nov-2021



For DB (International) Stock Brokers Ltd.
Souls
Managing Director

Notes:-

1 Statement of standalone assets and liabilities for the period ended 30-Sep-21:

Particulars	₹ in Lakhs	
	As at 30-Sep-21	As at 31-Mar-21
	(Unaudited)	(Audited)
Assets		
Non-current assets		
Property, plant and equipment	60.32	80.92
Intangible assets	1.56	2.64
Right to use asset	71.06	-
Financial assets:		
Investments	640.18	184.27
Other financial assets	300.01	301.43
Deferred tax assets (net)	81.68	78.57
Income tax assets (net)	3.91	3.91
Other non-current assets	396.04	227.90
Total Non-current assets	1,554.76	879.64
Current assets		
Inventories	-	-
Financial assets:		
Investments	283.14	23.24
Trade receivables	472.17	142.54
Cash and cash equivalents	565.87	582.70
Bank balances other than above	6,439.60	4,225.60
Other financial assets	69.50	37.88
Current tax assets (net)	12.91	22.72
Other current assets	92.64	75.45
Total current assets	7,935.83	5,110.14
Total Assets	9,490.59	5,989.78
Equity and liabilities		
Equity		
Equity share capital	700.00	700.00
Other equity	3,777.19	3,423.40
Total equity	4,477.19	4,123.40
Liabilities		
Non-current liabilities		
Long-term provisions	32.34	30.91
Total non-current liabilities	32.34	30.91
Current liabilities		
Financial liabilities:		
Short-term borrowings	-	-
Trade payables:		
- to micro, small and medium enterprises	-	-
- to others	4,717.54	1,696.75
Other financial liabilities	257.82	78.27
Other current liabilities	2.32	57.06
Short-term provisions	3.38	3.38
Current tax liabilities (net)	-	-
Total current liabilities	4,981.07	1,835.46
Total Equity and liabilities	9,490.59	5,989.78

Place: New Delhi
Date: 09-Nov-2021



For DB (International) Stock Brokers Ltd.

Managing Director

2 Statement of standalone cash flow for the year ended 30-Sep-20:

₹ in Lakhs

Particulars	₹ in Lakhs	
	For the period ended	For the period ended
	30-Sep-21 (Unaudited)	30-Sep-20 (Unaudited)
Cash flow from operating activities:		
Net profit before taxation	467.74	246.54
Adjustments for:		
Depreciation and amortisation expense	39.43	16.24
Vivad Se Vishwas tax Expense	-	-
Interest	5.85	1.59
Operating profit/(loss) before working capital changes	513.01	264.37
Change in operating assets and liabilities:		
Change in other financial assets (non-current)	1.42	(10.78)
Change in trade receivables	(329.63)	11.54
Change in other financial assets (current)	(31.62)	(732.40)
Change in other current assets	(17.18)	(19.92)
Change in provisions	13.12	3.49
Change in trade payables	3,020.79	1,023.19
Change in other financial liabilities	179.56	7.12
Change in other current liabilities	(54.74)	(5.03)
Change in Inventories	-	(432.67)
Cash generated from/(used in) operations	3,294.73	108.91
Direct taxes paid	(109.15)	(62.13)
Direct taxes paid under protest	-	-
Net cash inflow generated from/(used in) operating activities	3,185.58	46.78
Cash flows from investing activities:		
Net (Investment in)/proceeds from property, plant and equipment and capital advances	(266.75)	(19.97)
Net proceeds from/ (Investment in) associate company	-	-
Net (Investment in)/ proceeds from bank deposits and other balances	(2,473.90)	(824.63)
Net cash (used in) investing activities	(2,740.65)	(844.60)
Cash flows from financing activities:		
Finance cost paid	(5.85)	(1.59)
Net proceeds from short term borrowings	-	(1.84)
Net cash (used in) financing activities	(5.85)	(3.43)
Cash and cash equivalents at the beginning of the financial year	582.70	1,148.24
Net (decrease) in cash and cash equivalents	(16.83)	(801.25)
Cash and cash equivalents at end of the year	565.87	346.99
Cash and cash equivalents include:		
Balance with bank in current accounts	563.62	345.87
Cash on hand	2.25	1.12
	565.87	346.99

Place: New Delhi
Date: 09-Nov-2021

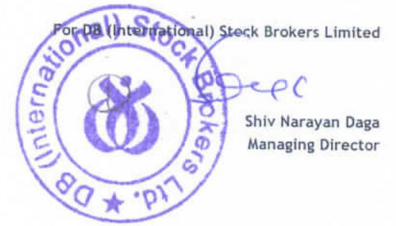


For DB (International) Stock Brokers Ltd.

Managing Director

- 3 The above Statement of Unaudited Standalone Financial Results for the quarter ended 30-September -21 ("the Statement") has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on ____-21. The Statutory Auditor's of the Company have carried out their limited review on the Statement and have issued an unmodified opinion.
- 4 The Company has adopted the Indian Accounting Standards (Ind-AS) from April 1, 2017 as prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principles generally accepted in India. Accordingly, the financial results for all the financial periods were also prepared in accordance with recognition and measurement principles as stated therein.
- 5 The Company is engaged only in the business of stock broking and distribution of financial products primarily through internet and mobile applications. Accordingly, there is no separate reportable segments as per Indian Accounting Standards 108 (Ind AS) on "Operating Segment".
- 6 The quarterly financial results are available on the website of the Company at www.dbonline.in.

Place: New Delhi
Date: 09-Nov-2021



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF DB (INTERNATIONAL) STOCK BROKERS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of DB (International) Stock Brokers Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the period from **July 01, 2021 to September 30, 2021** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



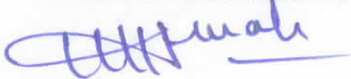
4. The Statement includes the results of the following entities:

- a) DB (International) Stock Brokers Limited (Parent Company)
- b) Daga Business (International) Stock Brokers (IFSC) Private Limited (a wholly owned subsidiary company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated figures for the corresponding Quarter ended September 30, 2020, as reported in these financial results, have been compiled by the management of the Company and have not been reviewed by us.

For Gupta Verma & Sethi
Chartered Accountants



Parmod Kumar
Partner

Membership No. 081138

Firm Registration No. 02605-M

UDIN: 21081138 AAAAJH5244



Place: New Delhi

Date: November 09, 2021

DB (International) Stock Brokers Limited
(All amounts are in Indian Rupees in Lakhs, except if otherwise stated)
STATEMENT OF UNAUDITED "CONSOLIDATED" FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 30-SEP-21

	Particulars	Quarter ended			Six months ended		Year ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations	622.42	745.63	416.35	1,368.05	674.45	1,807.02
	(b) Other income	2.95	1.26	0.04	4.21	0.07	0.80
	Total income from operations	625.37	746.89	416.39	1,372.26	674.52	1,807.81
2	Expenses						
	(a) Employee benefits expense	80.60	73.13	48.66	153.73	104.30	260.84
	(b) Finance costs	12.42	17.16	9.51	29.58	17.89	36.31
	(c) Depreciation and amortisation expense	22.36	19.42	8.90	41.78	17.34	24.02
	(d) Other expenses	284.83	378.86	176.81	663.70	278.20	998.78
	Total expenses	400.21	488.58	243.87	888.79	417.73	1,319.95
3	Profit from operations before exceptional items and tax (1 - 2)	225.16	258.31	172.52	483.47	256.79	487.86
4	Exceptional items:						
5	Profit from operations before tax (3 - 4)	225.16	258.31	172.52	483.47	256.79	487.86
6	Tax expense:						
	Current tax (including earlier years)	52.98	67.48	46.41	120.47	66.12	191.84
	Minimum alternate tax credit expense/(entitlement)	-	-	-	-	-	(59.39)
	Deferred tax expense/(credit)	(3.52)	-	(1.45)	(3.52)	(3.11)	0.15
	Income Tax under Vivad Se Vishwas	-	0.19	-	-	-	318.54
	Adjustment for current tax of prior periods	-	-	-	-	-	5.25
7	Net profit/(loss) for the period after tax (5 - 6)	175.70	190.64	127.56	366.52	193.78	31.47
8	Other comprehensive income						
	Remeasurement of post employment benefit obligations	0.95	0.94	-	1.89	-	3.77
	Income tax relating to items to be reclassified to profit or loss	-	-	-	-	-	-
	Items not to be reclassified to profit or loss	-	-	-	-	-	-
	Exchange rate difference gain/ (loss)	(0.15)	2.14	(4.21)	1.99	(3.88)	(3.45)
	Income tax relating to items not to be reclassified to profit or loss	(0.22)	(0.26)	-	(0.48)	-	(1.05)
9	Total comprehensive Income	176.27	193.47	123.35	369.92	189.90	30.74
10	Paid-up equity share capital (face value - ₹ 2 per equity share)	700.00	700.00	700.00	700.00	700.00	700.00
11	Other equity	3,864.44	-	-	3,864.44	-	3,494.52
12	Earnings per equity share (Non-annualised)						
	(a) Earnings per equity share before exceptional items (Basic and Diluted)	0.51	0.54	0.36	1.05	0.55	0.09
	(b) Earnings per equity share after exceptional items (Basic and Diluted)	0.51	0.54	0.36	1.05	0.55	0.09

Place: New Delhi
Date: 09-Nov-2021



For DB (International) Stock Brokers Ltd.

Managing Director

Notes:-

1 Statement of consolidated assets and liabilities for the period ended 30-Sep-21:

Particulars	₹ in Lakhs	
	As at 30-Sep-21	As at 31-Mar-21
	(Unaudited)	(Audited)
Assets		
Non-current assets		
Property, plant and equipment	64.06	85.32
Intangible assets	1.56	2.64
Right to use asset	89.19	16.64
Financial assets:		
Investments	515.18	59.27
Other financial assets	376.35	301.43
Deferred tax assets (net)	81.68	78.57
Income tax assets (net)	3.91	3.91
Other non-current assets	396.04	227.90
	<u>1,527.97</u>	<u>775.69</u>
Other non-current assets		
Current assets		
Inventories	-	-
Financial assets:		
Investments	283.14	23.24
Trade receivables	472.17	142.54
Cash and cash equivalents	622.63	641.51
Bank balances other than above	6,699.06	4,482.87
Other financial assets	69.50	71.37
Current tax assets (net)	17.19	25.34
Other current assets	98.24	77.31
Total current assets	<u>8,261.94</u>	<u>5,464.19</u>
Total Assets	<u>9,789.90</u>	<u>6,239.87</u>
Equity and liabilities		
Equity		
Equity share capital	700.00	700.00
Other equity	3,864.44	3,494.52
Total equity	<u>4,564.44</u>	<u>4,194.52</u>
Liabilities		
Non-current liabilities		
Financial liabilities:		
Long-term borrowings	148.51	147.01
Other financial liabilities	18.82	17.02
Deferred Tax Liability	0.15	0.08
Long-term provisions	32.34	30.91
Total non-current liabilities	<u>199.84</u>	<u>195.03</u>
Current liabilities		
Financial liabilities:		
Short-term borrowings	-	-
Trade payables:		
- to micro, small and medium enterprises	-	-
- to others	4,717.54	1,696.75
Other financial liabilities	302.40	92.73
Other current liabilities	2.32	57.46
Short-term provisions	3.38	3.38
Current tax liabilities (net)	-	-
Total current liabilities	<u>5,025.64</u>	<u>1,850.33</u>
Total Equity and liabilities	<u>9,789.90</u>	<u>6,239.87</u>



Place: New Delhi
Date: 09-Nov-2021

For DB (International) Stock Brokers Ltd.

Sull
Managing Director

2 Statement of consolidated cash flow for the year ended 30-Sep-20:

Particulars	₹ in Lakhs	
	For the period ended	For the period ended
	30-Sep-21 (Unaudited)	30-Sep-20 (Unaudited)
Cash flow from operating activities:		
Net profit before taxation	483.47	256.79
Adjustments for:		
Depreciation and amortisation expense	41.77	17.34
Interest	11.06	5.40
Unrealised foreign exchange (gain)/loss	1.99	(3.89)
Operating profit/(loss) before working capital changes	538.30	275.64
Change in operating assets and liabilities:		
Change in other financial assets (non-current)	(10.82)	(10.78)
Change in trade receivables	(329.63)	11.54
Change in other financial assets (current)	1.88	(711.75)
Change in other current assets	(20.94)	(21.54)
Change in provisions	3.31	3.49
Change in trade payables	3,020.79	1,023.19
Change in other financial liabilities	211.46	10.87
Change in other current liabilities	(55.13)	(5.03)
Change in Inventories	-	(432.67)
Change in other non-current assets	-	-
Cash generated from/(used in) operations	3,359.21	142.96
Direct taxes paid	(116.95)	(63.72)
Direct taxes paid under protest	-	-
Net cash inflow generated from/(used in) operating activities	3,242.26	79.24
Cash flows from investing activities:		
Net (Investment in)/proceeds from property, plant and equipment and capital advances	(775.49)	(22.88)
Net proceeds from/ (Investment in) associate company	-	-
Net (Investment in)/ proceeds from bank deposits and other balances	(2,476.10)	(894.46)
Net cash (used in) investing activities	(3,251.58)	(917.34)
Cash flows from financing activities:		
Finance cost paid	(11.06)	(5.40)
Net proceeds from long term borrowings	1.50	72.21
Net proceeds from short term borrowings	-	(1.84)
Net cash (used in) financing activities	(9.56)	64.97
Cash and cash equivalents at the beginning of the financial year	641.51	1,197.37
Net (decrease) in cash and cash equivalents	(18.89)	(773.12)
Cash and cash equivalents at end of the year	622.63	424.24
Cash and cash equivalents include:		
Balance with bank in current accounts	620.38	423.12
Cash on hand	2.25	1.12
	622.63	424.24



Place: New Delhi
Date: 09-Nov-2021

For DB (International) Stock Brokers Ltd.

[Signature]
Managing Director

- 3 The above Statement of Unaudited Consolidated Financial Results for the quarter and six months period ended 30-Sep-21 ("the Statement") has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on 09-Nov-21. The Statutory Auditor's of the Company have carried out their limited review on the Statement and have issued an unmodified opinion.
- 4 The financial results for the quarter and six months period 30-Sep-21 have been prepared in accordance with the recognition and measurement principals laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulations 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5-Jul-16.
- 5 The Company is engaged only in the business of stock broking and distribution of financial products primarily through internet and mobile applications. Accordingly, there is no separate reportable segments as per Indian Accounting Standards 108 (Ind AS) on "Operating Segment".
- 6 The quarterly financial results are available on the website of the Company at www.dbonline.in.

Place: New Delhi
Date: 09-Nov-2021

