

# Jai Corp Limited

**Corporate Office:** 12-B, Mittal Tower, B-Wing- 1<sup>st</sup> Floor, Free Press Journal Marg, Nariman Point, Mumbai- 400 021.

**Tel:** 91-22-6115 5300. **Fax:** 91-22-2287 5197; **E-mail:** cs@jaicorpindia.com/

**E-mail for investors:** cs2@jaicorpindia.com

**CIN:** L17120MH1985PLC036500 **website:** www.jaicorpindia.com

---

July 02, 2021

**The Manager Listing Compliances,  
BSE Ltd.,  
Mumbai.**

**The Manager - Listing Department,  
National Stock Exchange of India Ltd.,  
Mumbai.**

**Ref. : Regulation #23(9) of SEBI (LO&DR) Regulations, 2015.**

Dear Sir/ Madam,

Please find enclosed disclosures of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards for annual results, pursuant to Regulation #23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. This information pertains to half year ended March 31, 2021.

Kindly acknowledge receipt.

Thanking you,  
Yours faithfully  
For Jai Corp Limited



**Company Secretary**

Encl.: as above

---

**Regd. Office:** A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra.

## JAI CORP LIMITED

### RELATED PARTY DISCLOSURE FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2021

As per Ind AS 24 "Related party Disclosures", disclosure of transactions with the related parties as defined in the Accounting Standard are given below:

- (i) Associates :
  - Searock Developers FZC
  - Urban Infrastructure Holdings Private Limited
  
- (ii) Key Management Personnel of the Company:
  - (a) Shri Anand Jain
  - (b) Shri Virendra Jain
  - (c) Shri Gaurav Jain
  - (d) Shri V. S. Pandit
  - (e) Shri Pramod Jaiswal
  - (f) Shri Ananjan Datta
  
- (iii) Relatives of Key Management Personnel :
  - (a) Smt. Laxmi Jain           Relative of Shri Gaurav Jain
  - (b) Smt. Rina Jain           Relative of Shri Virendra Jain
  - (c) Smt. Sushma Jain       Relative of Shri Anand Jain
  - (d) Shri. Ankit Jain         Relative of Shri Virendra Jain
  - (e) Smt. Neha Bagaria       Relative of Shri Anand Jain
  - (f) Shri. Harsh Jain         Relative of Shri Anand Jain
  - (g) Shri. Satyapal Jain      Relative of Shri Gaurav Jain, Shri Anand Jain and Shri Virendra Jain.
  - (h) Smt. Ruchi Hanasoge    Relative of Shri Virendra Jain
  
- (iv) Enterprises over which Key Management Personnel and their relatives are able to exercise significant influence:
  - (a) Malhar Developers Private Limited
  - (b) Prime Trust
  - (c) Mega Trust
  - (d) GJRJ Trust
  - (e) LJNK Trust
  - (f) NK Trust
  - (g) Jubilant Enterprises Private Limited
  - (h) Urban Infrastructure Venture Capital Fund

**JAI CORP LIMITED**Transactions during the year for the year ended 31<sup>st</sup> March, 2021 with related parties :

|                                    |   | (Rs. In Lakh) |
|------------------------------------|---|---------------|
| Nature of Transaction              | Name of the Related Party                 | 2020-21       |
| Dividend paid on Preference shares | Smt. Neha Bagaria                         | 0.01          |
|                                    | Shri Harsh Jain (Rs. 410)                 | 0.00          |
|                                    | Shri Satyapal Jain (Rs. 117.50)           | 0.00          |
|                                    | Shri Ankit Jain                           | 0.02          |
|                                    | Mega Trust                                | 0.01          |
|                                    | NK Trust (Rs. 173.30)                     | 0.00          |
|                                    | LJNK Trust                                | 0.01          |
| Directors' Sitting Fee             | Shri Virendra Jain                        | 1.23          |
|                                    | Shri Anand Jain                           | 0.63          |
| Remuneration paid                  | Shri V S Pandit                           | 46.35         |
|                                    | Shri Pramod Jaiswal                       | 50.98         |
|                                    | Shri Ananjan Datta                        | 28.61         |
| Rent Paid                          | Malhar Developers Pvt Limited             | 78.95         |
|                                    | Jubilant Enterprises Private Limited      | 123.58        |
| Reimbursement of expenses from     | Urban Infrastructure Venture Capital Fund | 220.39        |

|                                  |   | (Rs. In Lakh)                         |
|----------------------------------|---|---------------------------------------|
| Nature of Transaction            | Name of the Related Party                     | As at 31 <sup>st</sup><br>March, 2021 |
| Preference Shares                | Smt. Neha Bagaria                             | 2,348.93                              |
|                                  | Shri Harsh Jain                               | 713.38                                |
|                                  | Shri Satyapal Jain                            | 204.44                                |
|                                  | Shri Ankit Jain                               | 3,062.31                              |
|                                  | N K Trust                                     | 301.53                                |
|                                  | Mega Trust                                    | 936.09                                |
|                                  | LINK Trust                                    | 1,620.24                              |
| Redemption of Preference Shares  | Shri. Gaurav Jain                             | 1,500.39                              |
|                                  | Shri. Harsh Jain                              | 1,579.36                              |
|                                  | Shri. Ankit Jain                              | 5,145.61                              |
|                                  | Smt. Neha Bagaria                             | 3,566.25                              |
|                                  | Mega Trust                                    | 3,013.48                              |
|                                  | NK Trust                                      | 631.75                                |
| Rental Deposits                  | Jubilant Enterprises Private Limited          | 26.18                                 |
| Current financial Assets-Others  | Urban Infrastructure Venture Capital Fund     | 625.09                                |
| Investments - Associates         | Urban Infrastructure Holdings Private Limited | 26,829.81                             |
|                                  | Searock Developers FZC                        | 7,948.32                              |
| Advance against purchase of land | Shri V. S. Pandit                             | 726.98                                |

**Compensation to Key Management Personnel of the Company**

|  |  | (Rs. In Lakh) |
|--|--|---------------|
| Nature of Transaction                                      |  | 2020-21       |
| Short-term employee benefits                               |  | 125.94        |
| Post-employment benefits                                   |  | 21.54         |
| <b>Total Compensation paid to Key Management Personnel</b> |  | <b>147.48</b> |