



June 22, 2020

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot No/C/1, G Block
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir,

Sub: Statement of utilization of funds

Ref: Regulation 32 of the Listing Regulations, BSE Scrip Code: 532801, NSE Code: CTE

Dear Sir/Madam,

Please find enclosed herewith the Statement of utilization of funds raised through Preferential Issue of Convertible Share Warrants by the Company under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended March 31, 2020, reviewed by the Audit Committee and taken on record by the Board at their respective meetings held today i.e. June 22, 2020.

We request you to please take the above on record.

Thanking you,

Yours faithfully,

For Cambridge Technology Enterprises Limited



Ashish Bhatta
(Company Secretary & Compliance Officer)

Registered & Corporate Office:

Cambridge Technology Enterprises Limited

Unit No 04 - 03, Level 4, Block 1

Cyber Pearl, Hitec City, Madhapur

Hyderabad - 500 081, Telangana, India.

Tel: +91-40-4023-4400

Fax: +91-40-4023-4600

Bengaluru

Vakil Square Unit #1, Rear wing

Fifth Floor, Bannerghatta Road,

Bangalore - 560 076, Karnataka,

India.

Tel: +91-80-4633-4400

Mumbai

Level 4, A Wing, Dynasty Business Park

Andheri Kurla Road, Andheri (E) Mumbai

- 400 059, Maharashtra, India. Tel: +91-

22-6786-9410

Fax: +91-22-6786-9199

Chennai

AMARA SRI, situated at Old

No. 313, New No.455 Block

No.75, 7th Floor, Anna Salai

Teynampet, Chennai 600018,

Tamilnadu, India.

The statement of utilization of funds for the quarter and financial year ended March 31, 2020:

Statement of Deviation / Variation in utilization of funds raised						
Name of listed entity	Cambridge Technology Enterprises Limited					
Mode of Fund Raising	Preferential Issue of Convertible Share Warrants					
Date of Raising Funds	January 07, 2020					
Amount Raised	Rupees 2,68,11,427.50/-					
Report filed for Quarter ended	March 31, 2020					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	There is no deviation/variation					
Comments of the auditors, if any	i. There are no variations/deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice of postal ballot dated November 13, 2019. ii. There are no deviations/variations between projected utilisation of funds made by it in its explanatory statement to the notice for postal ballot dated November 13, 2019 and the actual utilisation of funds.					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The Company requires infusion of funds to augment funding needs of the Company viz., to meet the working capital requirements, general	Not Applicable	Rupees 2,68,11,427.50	Not Applicable	Rupees 2,67,23,336.06	Not Applicable	Rupees 88,091.50 is yet to be utilized



<p>corporate purposes, to support the future growth plans of the Company and to further invest in the subsidiaries. Infusion of further capital will enable the Company to grow further and realize the objectives more effectively.</p>						
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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Ashim

