



Yash Management & Satellite Ltd.

12th February 2020

To,
The General Manager
BSE Limited
P J Tower, Dalal Street, Fort
Mumbai-400 001

Script code: 511601

Sub: Outcome of Board meeting

Dear Sir,

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following :

1. Unaudited financial results (standalone) for the quarter and nine months ended 31st December, 2019, duly approved by the Board of Directors in their Meeting held on 12th February 2020. (Annexure-A)
2. Limited Review Report (standalone) issued by M/s Jain & Trivedi, Chartered accountant (Annexure-B)

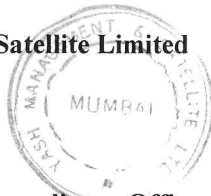
The Board meeting commenced at 3.00 P.M. and concluded at 4.00 P.M

We request you to kindly take the same on record.

Thanking You

Yours Sincerely
For Yash Management & Satellite Limited


Ayushi Bhargava
Company Secretary and Compliance Officer



Yash Management & Satellite Ltd.

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2019

(Rs.in Lakhs)

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31st December 2019	30th September 2019	31st December 2018	31st December 2019	31st December 2018	31st March 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
i	Revenue from operation (Net of Return)	0.25	0.25	(0.91)	0.75	34.52	37.64
ii	Other income	17.02	20.94	30.56	60.08	72.90	92.48
iii	Total Income(I + II)	17.27	21.19	29.65	60.83	107.42	130.12
IV	Expenses						
a	Cost of Material Consumed	-	-	-	-	-	-
b	Purchase of Stock- in- trade (Net of Return)	-	-	(7.43)	-	(7.43)	(7.43)
c	Changes in inventories of Finished Goods	(0.25)	(1.43)	(0.04)	(1.49)	31.40	30.89
d	Work-in-progress and Stock-in-Trade	-	-	-	-	-	-
e	Employees Benefit Expense	8.97	6.75	8.86	22.90	23.23	30.54
f	Finance Cost	0.66	4.71	2.71	9.19	6.88	9.16
g	Depreciation and amortisation expense	2.76	2.97	2.92	8.63	8.72	11.58
h	Other Expenses	8.69	21.77	8.85	50.80	33.20	42.75
	Total Expenses	20.83	34.77	15.87	90.03	96.00	117.49
V	Profit/(loss) before exceptional and tax (III ± IV)	(3.56)	(13.58)	13.78	(29.20)	11.42	12.63
VI	Exceptional Items	-	-	-	-	-	1.17
VII	Net Profit before tax (V ± VI)	(3.56)	(13.58)	13.78	(29.20)	11.42	13.80
VIII	Tax Expenses						
a	Current tax	-	2.67	-	2.67	-	1.69
b	Deferred tax	-	-	-	-	-	(1.69)
IX	Profit (Loss) for the period (VII ± VIII)	(3.56)	(16.25)	13.78	(31.87)	11.42	13.80
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Change in fair value of FVOCI equity instruments	50.59	(169.65)	(8.94)	(119.90)	(77.34)	80.74
XI	Total Comprehensive Income for the period (XIII+XIV)	47.03	(185.90)	4.84	(151.77)	(65.92)	94.54
XII	Paid-up equity share capital (Face Value of Rs. 10 Each)	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00
XIII	Reserve excluding Revaluation Reserve						539.97
XIV	Earnings per equity share :(Quaterly/Nine Months Figures are not annualised)						
1)	Basic	0.28	(1.09)	0.03	(0.89)	(0.39)	0.56
2)	Diluted	0.28	(1.09)	0.03	(0.89)	(0.39)	0.56

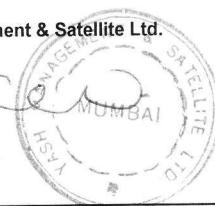
Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 12th February 2020.
- 2 The Financials have been prepared in accordance with principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- 3 The Company is engaged primarily in the business of Trading and there is no separate reportable segment as per Ind AS 108 dealing with Segment Reporting.
- 4 Previous year / quarters figures has been regroup / rearranged wherever necessary.
- 5 The above financial results are available at www.bseindia.com and www.yashmanagement.in

Place: Mumbai
Date: 12th February, 2020

For Yash Management & Satellite Ltd.

Anurag Gupta
Managing Director
DIN:00398458





JAIN & TRIVEDI
CHARTERED ACCOUNTANTS

319/321, NARSHI NATHA STREET, 2/4 MODI CHAMBERS, MASJID, MUMBAI-400-009

Phone no:-23424814/23429107 email:-ca@jaintrivedi.com/cajaintrivedi@gmail.com

Dilip L. Jain

B. Com. LL.B. C.S. FCA

Nimesh P. Jain

B. Com. LL.B. ACA

Satish C. Trivedi

B.Com. LL.B. FCA

LIMITED REVIEW REPORT –IND AS STANDALONE FINANCIAL RESULTS

Review report to the board of director of

YASH MANAGEMENT AND SATELLITE LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results ("the statement") of Yash Management & Satellite Limited ("the Company") for the Quarter and Nine months ended on December 31, 2019 being submitted by the company under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" as Prescribed under section 133 of the companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

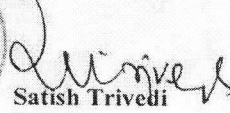
This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 12/02/2020



For M/s. JAIN & TRIVEDI
Chartered Accountants
FRN: 113496W


Satish Trivedi

Partner

Membership No. 038317

UDIN NO. 20038317AAAAAB3567