



MAHALAXMI RUBTECH LIMITED

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Ref: MRT/CS/Correspondence/2023-24/03

Date: April 13, 2023

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001,
Maharashtra,
India.

NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra,
India.

Company Code: MHLXMIRU
Script Code: 514450

Trading Symbol: MHLXMIRU
Series: EQ

Dear Sir/Madam,

Sub: Result of Postal Ballot.

We refer to our Letter dated 13th March, 2023, under which we submitted Postal Ballot Notice dated 10th March, 2023, dispatched to the Members of the Company seeking their assent or dissent by Remote E-voting to the Special Resolution pertaining to approval for continuation of Directorship of Mr. Balveermal Kewalmal Singhvi (DIN: 05321014) as a Non-Executive Independent Director beyond the age of 75 years in his current tenure.

Further to the said Letter, we wish to inform you that the Scrutinizer has submitted the Report for Result of Postal Ballot dated 13th April, 2024, to the Company. Based on the Report of the Scrutinizer, we hereby inform that the Members of the Company have duly passed the Special Resolution approving the continuation of Directorship of Mr. Balveermal Kewalmal Singhvi (DIN: 05321014) as a Non-Executive Independent Director beyond the age of 75 years in his current tenure.

Kindly find, attached herewith, Scrutinizer's Report for Result of Postal Ballot.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

FOR, MAHALAXMI RUBTECH LIMITED



SHITAL MARSH TRIVEDI
COMPANY SECRETARY
ICSI MEMBERSHIP NO.: A60855

CORPORATE OFFICE:
MAHALAXMI HOUSE, YSL AVENUE,
OPP. KETAV PETROL PUMP, POLYTECHNIC ROAD,
AMBAWADI, AHMEDABAD - 380 015, INDIA.
TELEPHONE: +91-79-40008000 FAX: +91-79-40008030

WORKS:
UMA INDUSTRIAL ESTATE, PHASE III, VILLAGE: VASNA-IYAVA,
TALUKA: SANAND, DISTRICT: AHMEDABAD - 382 170, INDIA.
TELEPHONE: 02717-284309, 284310 FAX: 02717-284152
E-MAIL: mrt@mrtglobal.com WEBSITE: www.mrtglobal.com

REGD. OFFICE:
47, NEW CLOTH MARKET,
AHMEDABAD - 380 002, INDIA.
TELEPHONE: +91-79-22160776
CIN NO.: L25190GJ1991PLC016327



Bunty Hudda & Associates
Practicing Company Secretary

E-812, Titanium City Center, Anandnagar-Prahladnagar Road, Satellite, Ahmedabad-380015
Email: bunty.hudda@yahoo.com (M): 07802996480

REPORT OF SCRUTINIZER

[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with
Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

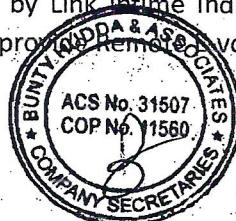
To,
The Board of Directors,
Mahalaxmi Rubtech Limited
(CIN: L25190GJ1991PLC016327)
47, New Cloth Market,
O/s Raipur Gate,
Ahmedabad – 380 002.

Sub: Scrutinizer's Report on Postal Ballot through Remote E-Voting conducted pursuant to Section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended, ("the Rules"), Secretarial Standard on General Meetings ("SS-2") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and the relevant MCA Circulars issued thereunder

Dear Sir/Madam,

I, Bunty Hudda (Membership No: A31507, COP No: 11560), Proprietor of M/s. Bunty Hudda & Associates, Practicing Company Secretary, was appointed as a Scrutinizer to conduct the process of E-voting and Postal Ballot of your Company i.e. **Mahalaxmi Rubtech Limited (CIN: L25190GJ1991PLC016327)**, having Registered Office situated at 47, New Cloth Market, O/s Raipur Gate, Ahmedabad – 380 002 and Corporate Office situated at "Mahalaxmi House", YSL Avenue, Opp. Ketav Petrol Pump, Polytechnic Road, Ambawadi, Ahmedabad – 380 015, under the provisions of the Act read the Rules (as amended from time to time) and pursuant to Listing Regulations and Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs ("MCA Circulars") for the purpose of scrutinizing Remote E-voting for Postal Ballot process in a fair and transparent manner and ascertaining the requisite majority for the said voting as per the provisions of the Act and the Rules, as amended, on the Resolution referred to in this Report.

My responsibility as a Scrutinizer for the Postal Ballot through Remote E-voting process, is restricted to the preparation of the Scrutinizer's Report of the votes cast "in favor" and/or "against" the Resolution stated in the Postal Ballot notice dated March 10, 2023, based on the Report generated from the E-voting system provided by Link Intime India Private Limited ("LIPL"), the Authorized Agency engaged by the Company to provide Remote E-voting facilities.



I submit my Report as under:

1. The Postal Ballot Notice dated March 10, 2023, along with necessary statement setting out the material facts under Section 102 of the Companies Act, 2013, was sent on March 13, 2023, by the Company through electronic mail to those Members whose names appeared in the Register of Members/List of Beneficiaries as on Friday, March 10, 2023 ("cut-off date") and who had registered their email id with the Company/RTA/Depositories in compliance with the MCA Circulars.
2. The Shareholders of the Company holding shares as on the "cut-off" date (i.e. on Friday, March 10, 2023) were entitled to vote on the Resolution as set out in the Notice of Postal Ballot.
3. The Company published on March 14, 2023, an advertisement about the dispatch of the Postal Ballot Notice.
4. I have monitored the process of electronic voting through the Scrutinizer's secured link provided to me (<https://instavote.linkintime.co.in/>).
5. The Remote E-voting period for the Postal Ballot commenced from Tuesday, March 14, 2023 at 09:00 a.m. (IST) and ended on Wednesday, April 12, 2023 at 05:00 p.m. (IST), both days inclusive. During this period Shareholders of the Company, holding shares, as on the cut-off date i.e. Friday, March 10, 2023, casted their vote electronically.
6. After the closure of Remote E-voting, I have unblocked the votes casted in the presence of two witnesses who are not in the employment of the Company.

Witness No. 1


Name: Heena Prajapati

Witness No. 2


Name: Poorva Jain

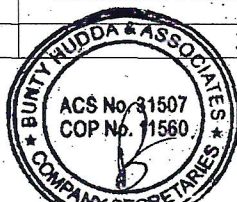
7. The total votes casted in favor or against the Resolution proposed in the Notice of Postal Ballot (Event No: 230073) are as under:

SPECIAL BUSINESS

Item No. 01: Special Resolution: To approve continuation of Directorship of Mr. Balveermal Kewalmal Singhvi (DIN: 05321014) as a Non-Executive Independent Director beyond the age of 75 years in his current tenure.

(i) Voted in favor of Resolution

Type of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting (Postal Ballot)	30	6985203	100.00%



(ii) Voted **against** the Resolution

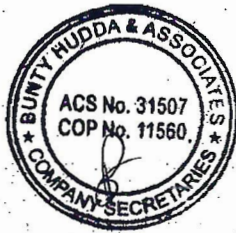
Type of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting (Postal Ballot)	2	3	0.00%

(iii) Invalid Votes:

Type of Voting	Total number of Members whose votes were declared invalid	Total number of votes cast by them
Remote E-voting (Postal Ballot)	0	0

8. A list of Equity Shareholders who voted "FOR", "AGAINST" the Resolution through Remote E-voting has been handed over to the Company Secretary.
9. Based on the above mentioned Results, I Report that Special Resolution as set out in the Postal Ballot Notice has been passed with the special majority i.e. votes cast by Shareholders other than the Promoters in favor of the proposal amount to at least two times the number of votes cast by Shareholders other than Promoter shareholding against the proposal.
10. Resolution as set out in the Postal Ballot Notice shall be deemed to have been passed on Wednesday, April 12, 2023, being the last date for receipt of the votes through Postal Ballot/E-voting.

Date: April 13, 2023
Place: Ahmedabad



For Bunty Hudda & Associates,
Practicing Company Secretary

(CS Bunty Hudda)

Proprietor

Membership No.: A31507 CP No: 11560

UDIN: A031507E000084736

COUNTERSIGNED BY
FOR, MAHALAXMI RUBTECH LIMITED



SHITAL MARSH TRIVEDI
COMPANY SECRETARY

ICSI MEMBERSHIP NO.: A60855

(AUTHORISED BY CHAIRMAN)