



June 29, 2021

BSE Limited
Floor 25, P.J.Tower
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sirs,

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the Financial Year ended March 31, 2021.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For Jubilant Pharmova Limited

Rajiv Shah
Company Secretary

Encl.: as above

A Jubilant Bhartia Company

OUR VALUES



Jubilant Pharmova Limited

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Distt. Amroha - 244 223
UP, India
CIN : L24116UP1978PLC004624

Jubilant Pharmova Limited

Consolidated disclosure of related party transactions for the year ended 31 March 2021

1. Related parties with whom transactions have taken place:

a) Key management personnel (KMP) and related entities:

Mr. Shyam S. Bhartia, Mr. Hari S. Bhartia, Mr. S Sridhar, Ms. Sudha Pillai, Dr. Ashok Misra, Mr Alok Vaish (w.e.f. 1 April 2020 to 11 September 2020), Mr. Sankaraiah Rajagopal (up to 31 March 2020), Mr. Rajesh Kumar Srivastava (up to 5 February 2021), Mr. Sushil Kumar Roongta, Mr. Vivek Mehra, Mr. Arun Seth, Mr. Anant Pande (up to 5 February 2021), Mr. Rajiv Shah.

Jubilant Enpro Private Limited, JOGPL Private Limited, Jubilant FoodWorks Limited, Jubilant Industries Limited, Jubilant Agri and Consumer Products Limited, Jubilant Consumer Private Limited, Jubilant Industries Inc., USA., Safe Foods Corporation USA, Jubilant Life Sciences International Pte. Limited (w.e.f. 1 February 2021), Jubilant Life Sciences (Shanghai) Limited (w.e.f. 1 February 2021), Jubilant Life Sciences (USA) Inc. (w.e.f. 1 February 2021), Jubilant Infrastructure Limited (w.e.f. 1 February 2021), Jubilant Life Sciences NV (w.e.f. 1 February 2021), Jubilant Ingrevia Limited (formerly Jubilant LSI Limited, incorporated on 23 October 2019) (w.e.f. 1 February 2021).

b) Others:

Vam Employees Provident Fund Trust, Jubilant Bhartia Foundation, Vam Officers Superannuation Fund.

2. Transactions during the year with related parties:

Particulars	₹ in million							
	Enterprise in which certain key management personnel are interested	Key management personnel	Others	Total	Enterprise in which certain key management personnel are interested	Key management personnel	Others	Total
	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended
	31 March 2021	31 March 2021	31 March 2021	31 March 2021	31 March 2020	31 March 2020	31 March 2020	31 March 2020
Sales of goods and services	216.08	-	-	216.08	315.33	-	-	315.33
Rental and other income	95.81	-	-	95.81	74.14	-	-	74.14
Purchase of goods and services	122.15	-	-	122.15	123.68	-	-	123.68
Purchase of property, plant and equipment	-	-	-	-	0.71	-	-	0.71
Recovery of expenses	29.37	-	-	29.37	23.88	-	-	23.88
Reimbursement of expenses	46.15	-	-	46.15	4.72	-	-	4.72
Remuneration (including perquisites) (1)	-	401.12	-	401.12	-	427.46	-	427.46
Sitting fees	-	2.58	-	2.58	-	2.58	-	2.58
Commission	-	6.00	-	6.00	-	6.00	-	6.00
Company's contribution to provident fund trust	-	-	148.41	148.41	-	-	159.55	159.55
Company's contribution to superannuation fund	-	-	2.91	2.91	-	-	4.71	4.71
Lease payments	4.82	-	-	4.82	8.15	-	-	8.15
Donation	-	-	51.56	51.56	-	-	83.40	83.40

(1) As the liabilities for the gratuity and compensated absences are provided on an actuarial basis, and calculated for the Company as a whole, the said liabilities pertaining specifically to KMP are not known and hence, not included in the above table.

Jubilant Pharmova Limited

Breakup of remuneration to key management personnel during the year:

Particulars	₹ in million	
	Year Ended	Year Ended
	31 March 2021	31 March 2020
Short term employment benefits	394.22	418.76
Post employment benefits	6.90	8.70
Total	401.12	427.46

3. Related parties balances as at year end:

Particulars	₹ in million							
	Enterprise in which certain key management personnel are interested	Key management personnel	Others	Total	Enterprise in which certain key management personnel are interested	Key management personnel	Others	Total
	As at	As at	As at	As at	As at	As at	As at	As at
	31 March 2021	31 March 2021	31 March 2021	31 March 2021	31 March 2020	31 March 2020	31 March 2020	31 March 2020
Commission payable (1)	-	39.00	-	39.00	-	43.00	-	43.00
Trade payables	172.52	-	-	172.52	14.85	-	-	14.85
Other payables	1.44	-	18.56	20.00	1.44	-	37.69	39.13
Trade receivables	20.56	-	-	20.56	82.13	-	-	82.13
Deposits recoverable	1.58	-	-	1.58	1.58	-	-	1.58
Other receivables	40.51	-	-	40.51	53.66	-	-	53.66

(1) Commission payable is subject to the approval of the shareholders in the annual general meeting.