

Corporate Office: Plot No-18, Sector-35, Gurugram - 122004, Haryana (India) • Tel.: +91-124-4566300, 4786000
E-mail: devyani@dil-rjcorp.com • Website: www.dil-rjcorp.com;
CIN: L15135DL1991PLC046758

January 17, 2024

To,

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in Symbol: DEVYANI	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com Security Code: 543330
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Sub: Update on Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Reference to our earlier intimation dated December 18, 2023 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), intimating

1. “Execution of Share Purchase Agreement and Shareholders Agreement along with other transaction documents by Devyani International Limited (“the Company”) through its subsidiary Company in Dubai i.e. Devyani International DMCC (“DID”), for acquiring controlling interest in operating company i.e. Restaurants Development Co., Ltd. (“RD”), operating a chain of 274 KFC restaurants (as of September, 2023) across Thailand, by way of acquiring equity stakes in RD and its holding companies in Thailand, subject to regulatory and other approvals (if any); and
2. Execution of Investment Agreement by DID with the Company and Camas Investments Pte. Ltd. (“Camas”), an affiliate of Temasek Holdings (Private) Limited (“Temasek”). Pursuant to the Investment Agreement and subject to fulfilment of certain conditions as mentioned in the Investment Agreement, the Company and Camas have agreed for a investment commitment of up to AED 151.5 Mn and AED 145.5 Mn respectively, subject to regulatory and other approvals (if any). Post investment, the Company and Camas were to hold equity in the ratio of 51:49 respectively in DID. These funds were to be utilized to part finance the above acquisition.”

Now in continuation to the above intimation, we would like to inform that pursuant to the receipt of approvals including regulatory approvals, the above-mentioned investments/ transactions have been completed on January 17, 2024 and the Company and Camas now hold equity in the ratio of 51:49 respectively in DID. Further, DID has acquired equity stakes in RD and its holding companies in Thailand i.e. White Snow Company Limited, Blackbriar Co., Ltd., Yellow Palm Co., Ltd.

Further, pursuant to the provisions of Regulation 30 read with Para B of Part A of Schedule III to the SEBI Listing Regulations, we would like to inform you that today (at 02:30 P.M.) the Company has issued a Corporate Guarantee on behalf of RD (step-down subsidiary of the Company). The detailed disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure-A.



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This intimation is also being uploaded on the website of the Company at www.dil-rjcorp.com.

You are requested to take the above on record.

Yours faithfully,
For Devyani International Limited

Pankaj Virmani
Company Secretary & Compliance Officer

Encl.: As above



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Annexure A

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Description
1	Name of party for which such guarantees or indemnity or surety was given	Restaurants Development Co., Ltd. ("RD"), a step-down subsidiary of the Company.
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The promoter/ promoter group/ group companies of the Company have no interest in this transaction.
3	Brief details of such guarantee or indemnity or becoming a surety viz. Brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The corporate guarantee amounting to THB 2.5 Billion has been issued in favour of Bangkok Bank Public Company Limited, a financial institution in Thailand ("Lender"), for extending credit facilities to RD. Corporate Guarantee shall remain valid for a period of 96 months from the date of issuance.
4	Impact of such guarantees or indemnity or surety on listed entity	The corporate guarantee issued in favour of the Lender will be treated as contingent liability in the books of account of the Company.

