

Alum/24/2021-22

Dated: 24.09.2021

**The Secretary**  
BSE Limited  
New Trading Wing,  
Rotunda Building,  
PJ Tower, Dalal Street,  
Mumbai- 400001  
Scrip Code: 539045

**The Manager**  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block "G"  
5<sup>th</sup> floor, Bandra Kurla Complex,  
Bandra East,  
Mumbai- 400051  
SYMBOL: MANAKALUCO

Dear Madam/Sir,

Sub: Proceedings of the 11<sup>th</sup> Annual General Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

As per the requirement of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a summary of the Proceedings of the 11<sup>th</sup> Annual General Meeting of the members of Manaksia Aluminium Company Limited held on Friday, 24<sup>th</sup> September, 2021 at through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), which commenced at 01:00 P.M. (IST) and concluded at 02:06 P.M. (IST) (excluding the time allowed for e-voting at AGM) is enclosed herewith as Annexure - I.

This is for your information and record.

Kindly, acknowledge receipt of the same.

Thanking you  
Yours faithfully,

For MANAKSIA ALUMINIUM COMPANY LIMITED

*Vivek Jain*

Vivek Jain  
Company Secretary  
M.No: A36946



Encl.: a/a

**Annexure-I**

**Summary of Proceedings of the 11<sup>th</sup> Annual General Meeting**

In compliance with the General Circulars No. 14/2020, No. 17/2020, No. 20/2020 and 02/2021 dated April 8, 2020, April 13, 2020 and May 5, 2020 and January 13, 2021 respectively issued by the Ministry of Corporate Affairs (the "MCA") read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, the 11<sup>th</sup> (Eleventh) Annual General Meeting (the "AGM" or the "Meeting") of the Members of Manaksia Aluminium Company Limited (the "Company") was duly convened and held on Friday, 24<sup>th</sup> September, 2021, through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), which commenced at 01:00 P.M. (IST) and concluded at 02:06 P.M. (IST) (excluding the time allowed for e-voting at AGM).

Mr. Vivek Jain, Company Secretary, welcomed the Members attending the AGM and briefed about the compliances done relating to the Meeting and guidelines to be followed during the Meeting for shareholders and registered speakers. The Company Secretary informed that the Chairman of the Company Mr. Ajay Kumar Chakraborty, was unable to attend the AGM due to certain health related issue, therefore, Mr. Sunil Kumar Agrawal, was elected as the Chairman of the Meeting by the Directors. The Company Secretary further informed that Mr. Ajay Kumar Chakraborty, Chairman of Audit Committee has also authorised Mr. Chandan Ambaly to represent on his behalf. Hence, Mr. Sunil Kumar Agrawal, chaired the AGM as per the provisions of Companies Act, 2013 and applicable Secretarial Standards.

The Company Secretary informed the Members that in compliance with the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 and rules framed thereunder and amendments thereto, read together with the MCA Circulars and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the Company had engaged the services of National Securities Depository Limited (NSDL), to provide remote e-Voting facility which commenced on Monday, September 20, 2021 (9:00 A.M. IST) and ended on Thursday, September, 23, 2021 (5:00 P.M. IST) and e-Voting facility during the AGM to all the eligible Members to enable them to cast their votes electronically in respect of the businesses transacted at the Meeting. It was also informed that the e-voting will be open for 15 (fifteen) minutes post conclusion of the meeting.

The Company Secretary also informed that the voting rights of the Members were reckoned based on the number of shares held by them as on the 'cut-off' date i.e., Friday, September 17, 2021.

Mr. Sunil Kumar Agrawal, Chairman of the Meeting, greeted the Members and chaired the proceedings at the AGM. The Company Secretary confirmed the Chairman that the requisite quorum was present, thereafter, the Chairman called the Meeting to order. Thereafter, he introduced other Directors and Chief Financial Officer who joined the Meeting from various locations. All the Directors including the respective Chairperson of the Stakeholders



Relationship Committee and Nomination & Remuneration Committee and representative of Chairman of Audit Committee were also present at the AGM.

Mr. Honey Agarwal, Partner of M/s. Dangi Jain & Co., the Statutory Auditors, Mr. Asit Kumar Labh, Representative of M/s. A.K Labh & Co., Secretarial Auditors and Scrutinizer for the meeting were also present at the Meeting.

The Mr. Anirudha Agrawal, Non-Executive Director of the Company, briefed the members about the future outlook of the Company.

Thereafter, the Chairman requested the Company Secretary to read out the businesses as set out in the notice, thereafter the Notice dated August 13, 2021 convening the 11<sup>th</sup> AGM (the "Notice") was taken as read with the consent of the Members present.

Thereafter, the resolutions were read out at the Meeting by the Company Secretary. The following businesses as set out in the Notice dated August 13, 2021 convening the AGM were transacted:

Item No.	Details of the Business	Resolution Required
<b><u>Ordinary Business:</u></b>		
1	To consider and adopt the Annual Audited Financial Statements of the Company for the Financial Year ended 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To appoint a Director in place of Mr. Anirudha Agrawal (DIN: 06537905), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.	Ordinary
<b><u>Special Business:</u></b>		
3.	To approve revision in terms and conditions of appointment of Mr. Sunil Kumar Agrawal (Din: 00091784), Managing Director, to the effect of increase in his remuneration.	Special
4.	To approve payment of remuneration to Mr. Ajay Kumar Chakraborty (Din: 00133604), Non- Executive Independent Director.	Ordinary
5.	To approve payment of remuneration to Mr. Chandan Ambaly (Din: 08456058), Non- Executive Independent Director.	Ordinary
6.	To approve payment of remuneration to Ms. Supriya Biswas (Din: 08671365), Non- Executive Independent Director.	Ordinary
7.	To approve payment of remuneration to Mr. Shuvendu Sekhar Mohanty (Din: 03523039), Non- Executive Independent Director.	Ordinary



8.	To ratify the remuneration of Cost Auditors for the financial year 2021-22.	Ordinary
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The Chairman invited the Shareholders who had registered themselves as Speakers and were attending the Meeting through VC/OAVM, to put forward their queries/feedback, if any, on the Reports and Financial Statements of the Company for the financial year ended March 31, 2021 and/or on the Agenda Items as contained in the Notice. Three (3) Speakers expressed their feedback, queries and suggestions. The Chairman responded to the queries and provided necessary clarifications to the same.

Thereafter, the Chairman informed the Members that those who are present in the meeting through VC/OAVM facility and have not casted their vote on the Resolutions through E-voting, can vote through E- voting system during the continuance of the meeting. He also informed that M/s. A.K Labh & Co., Company Secretaries, Kolkata, was appointed for the purpose of scrutinizing the process of remote e-voting and e-voting during the Meeting in a fair and transparent manner.

The Chairman then informed that the consolidated results of e-voting along with Scrutinizer's Report on the resolutions contained in the Notice would be declared within 48 hours from the conclusion of this AGM and will also be available on the website of the Company and the website of NSDL and the same shall also be submitted to the Stock Exchanges where the shares of the Company are listed within the stipulated time. The Shareholders can also view the scrutinizer report at the official website of the National Stock Exchange of India Limited and BSE Limited. Further, the results will also be placed on the notice board of the Company at the Registered Office.

The members were thanked for attending and participating in the Meeting.

Thereafter, the Chairman declared the meeting as closed followed by Vote of Thanks by Mr. Shuvendu Sekhar Mohanty, Non-Executive Independent Director of the Company.

It is hereby confirmed that the meeting was called, convened, held and conducted as per the provisions of the Companies Act, 2013, the rules notified thereunder, the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, and the Secretarial Standard (SS-2) issued by the Institute of Company Secretaries of India (ICSI).

Thanking you

Yours faithfully,

For MANAKSIA ALUMINIUM COMPANY LIMITED

*Vivek Jain*

Vivek Jain

Company Secretary

M.No : A36946

