

(A NON-BANKING FINANCIAL COMPANY)

Regd. Office & Corporate Office : "Nahar Tower", 375, Industrial Area-A, Ludhiana-141 003 (INDIA)

Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956

Email : secncfs@owmnahar.com Web Site : www.owmnahar.com CIN No. : L45202PB2006PLC029968

NCFSL/SD/2021-22/

October 1, 2021

Corporate Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block Bandra-Kurla Complex, Bandra (E) <u>MUMBAI – 400 051</u>	Corporate Relations Department The BSE Limited 25th Floor, P.J. Tower, Dalal Street, Mumbai <u>MUMBAI – 400 001</u>
SYMBOL: NAHARCAP	SCRIP CODE: 532952

Dear Sir,

In respect of 16th Annual General Meeting of the members of the Company held on Wednesday, September 29, 2021 at 12.30 pm through Video Conferencing or Other Audio Visual Means, we are enclosing herewith the details regarding voting results in respect of business transacted by the shareholders pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 alongwith Scrutinizer's Report.

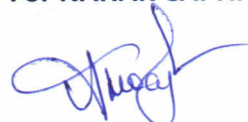
Further, a copy of result declared for the 16th Annual General Meeting along with Scrutinizer's Report is also being placed on the website of the Company at www.owmnahar.com and on the website of Central Depository Services (India) Limited (CDSL) at www.evotingindia.com

The Meeting commenced at 12.30 pm and concluded at 1.15 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.



(ANJALI MODGIL)
COMPANY SECRETARY

Encls: As above

NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED

Details regarding the Voting Results

Date of the AGM	September 29, 2021
Total number of shareholders on record date (Cut-off date 22.09.2021)	14128
No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	N.A.
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	15 32

The Mode of voting for all resolutions was remote e-voting and e-voting at the Meeting.



Agenda-wise disclosure

Resolution required: Ordinary			1. ADOPTION OF FINANCIAL STATEMENTS – STANDALONE AS WELL AS CONSOLIDATED					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11930365	11929365	99.99	11929365	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		11929365	99.99	11929365	0	100.00	0.00
Public – Institutional holders	E-Voting	18850	15244	80.87	15244	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		15244	80.87	15244	0	100.00	0.00
Public-Non Institutions	E-Voting	4796952	127028	2.65	127011	17	99.99	0.01
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		127028	2.65	127011	17	99.99	0.01
Total		16746167	12071637	72.09	12071620	17	100.00	0.000



Resolution required: Ordinary			2. DECLARATION OF DIVIDEND ON EQUITY SHARE CAPITAL					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11930365	11929365	99.99	11929365	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		11929365	99.99	11929365	0	100.00	0.00
Public – Institutional holders	E-Voting	18850	15244	80.87	15244	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		15244	80.87	15244	0	100.00	0.00
Public-Non Institutions	E-Voting	4796952	127028	2.65	125493	1535	98.79	1.21
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		127028	2.65	125493	1535	98.79	1.21
Total		16746167	12071637	72.09	12070102	1535	99.99	0.01



Resolution required: Ordinary			3. APPOINTMENT OF MR. DINESH GOGNA (DIN: 00498670) AS A NON-EXECUTIVE DIRECTOR LIABLE TO RETIRE BY ROTATION.					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11930365	11929365	99.99	11929365	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		11929365	99.99	11929365	0	100.00	0.00
Public – Institutional holders	E-Voting	18850	15244	80.87	0	15244	0.00	100.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		15244	80.87	0	15244	0.00	100.00
Public-Non Institutions	E-Voting	4796952	127028	2.65	116669	10359	91.85	8.15
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		127028	2.65	116669	10359	91.85	8.15
Total		16746167	12071637	72.09	12046034	25603	99.79	0.21



Resolution required: Ordinary			4. APPOINTMENT OF MR. SATISH KUMAR SHARMA (DIN: 00402712) AS A NON-EXECUTIVE DIRECTOR LIABLE TO RETIRE BY ROTATION.					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11930365	11929365	99.99	11929365	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		11929365	99.99	11929365	0	100.00	0.00
Public – Institutional holders	E-Voting	18850	15244	80.87	0	15244	0.00	100.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		15244	80.87	0	15244	0.00	100.00
Public-Non Institutions	E-Voting	4796952	127028	2.65	116669	10359	91.85	8.15
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		127028	2.65	116669	10359	91.85	8.15
Total		16746167	12071637	72.09	12046034	25603	99.79	0.21



Resolution required: Special			5. RE-APPOINTMENT OF MR. DINESH OSWAL AS A MANAGING DIRECTOR OF THE COMPANY					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes*					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11930365	10460757	87.68	10460757	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		10460757	87.68	10460757	0	100.00	0.00
Public – Institutional holders	E-Voting	18850	15244	80.87	15244	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		15244	80.87	15244	0	100.00	0.00
Public-Non Institutions	E-Voting	4796952	127028	2.65	116669	10359	91.85	8.15
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		127028	2.65	116669	10359	91.85	8.15
Total		16746167	10603029	63.32	10592670	10359	99.90	0.10

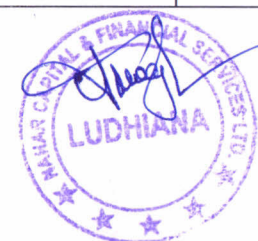
*Jawahar Lal Oswal, Dinesh Oswal, Kamal Oswal, Abhilash Oswal, Ruchika Oswal, Monica Oswal, Sambhav Oswal, Ritu Oswal, Manisha Oswal, Abhinav Oswal, Rishabh Oswal, Sanjana Oswal are interested and their votes totaling to 1468608 has been excluded from the total votes cast.



Resolution required: Special			6. APPROVE CONTINUATION OF HOLDING OF OFFICE AS INDEPENDENT DIRECTOR BY DR. AMRIK SINGH SOHI (DIN: 03575022), UPON ATTAINING THE AGE OF 75 YEARS					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11930365	11929365	99.99	11929365	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		11929365	99.99	11929365	0	100.00	0.00
Public – Institutional holders	E-Voting	18850	15244	80.87	0	15244	0.00	100.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		15244	80.87	0	15244	0.00	100.00
Public-Non Institutions	E-Voting	4796952	127028	2.65	118505	8523	93.29	6.71
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		127028	2.65	118505	8523	93.29	6.71
Total		16746167	12071637	72.09	12047870	23767	99.80	0.20



Resolution required: Special			7. APPROVE CONTINUATION OF HOLDING OF OFFICE AS INDEPENDENT DIRECTOR BY DR. VIJAY ASDHIR (DIN: 06671174), UPON ATTAINING THE AGE OF 75 YEARS					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11930365	11929365	99.99	11929365	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		11929365	99.99	11929365	0	100.00	0.00
Public – Institutional holders	E-Voting	18850	15244	80.87	0	15244	0.00	100.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		15244	80.87	0	15244	0.00	100.00
Public-Non Institutions	E-Voting	4796952	127028	2.65	108434	18594	85.36	14.64
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		127028	2.65	108434	18594	85.36	14.64
Total		16746167	12071637	72.09	12037799	33838	99.72	0.28



FORM No. MGT-13
Report of Scrutinizer(s)

[Pursuant to section 108 & 109 of the Companies Act, 2013 and rule 20 & 21 of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman
Nahar Capital And Financial Services Limited
Ludhiana.

The 16th Annual General Meeting of the Equity Shareholders of Nahar Capital And Financial Services Limited held on Wednesday, the 29th Day of September, 2021 at 12:30 P.M. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

Dear Sir,

I, P. S. Bathla, Company Secretary in practice, appointed as Scrutinizer by the Board of Directors of Nahar Capital And Financial Services Limited, to scrutinize the remote e-voting process commenced on 26.09.2021 at 09.00 A.M. and ended on 28.09.2021 at 05.00 P.M. as well as e-voting held at the Annual General Meeting for the below mentioned resolutions, at the 16th Annual General Meeting of the Equity Shareholders of Nahar Capital And Financial Services Limited held on Wednesday, the 29th September, 2021 at 12:30 P.M. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”), submit my report as under:

1) The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to the remote e-voting process as well as e-voting held at the Annual General Meeting on the resolutions proposed in the notice of the said Annual General Meeting is the responsibility of the management.

My responsibility as a scrutinizer is to ensure that the remote e-voting process as well as e-voting held at the Annual General Meeting are conducted in fair and transparent manner and render the consolidated scrutinizers report of the total votes cast in favour and against, if any, to the Chairman, based on reports generated from the CDSL website www.evotingindia.com.

2) After the conclusion of Annual General Meeting, the votes cast through remote e-voting as well as e-voting held at the Annual General Meeting were unblocked on 29th September, 2021 at 01:15 p.m. in presence of two witnesses namely Ms. Rekha Rani and Ms. Richa Tiwari.

3) The invalid votes as applicable have been mentioned properly.

4) The result of the E-Voting is as under:



(1) **Resolution** - To receive, consider and adopt the Standalone as well as Consolidated Financial Statements of the Company for the financial year ended 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon. **(Ordinary Resolution)**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
66	12071620	100

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1	17	0

(iii) Invalid votes:

Number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

(2) **Resolution** – To declare a dividend of Rs. 1.50/- per equity share of Rs. 5/- each for the year ended 31st March, 2021 **(Ordinary Resolution)**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
66	12070102	99.99

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1	1535	0.01



(iii) Invalid votes:

Number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

(3) **Resolution** – To appoint a Director in place of Mr. Dinesh Gogna (DIN: 00498670) in terms of Section 152(6) of the Companies Act, 2013, who retires by rotation and being eligible, offers himself for re-appointment. **(Ordinary Resolution)**

i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
62	12046034	99.79

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
5	25603	0.21

(iii) Invalid votes

Number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

(4) **Resolution** – To appoint a director in place of Mr. Satish Kumar Sharma (DIN: 00402712) in terms of Section 152(6) of the Companies Act, 2013, who retires by rotation and being eligible, offers himself for re-appointment. **(Ordinary Resolution)**



i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
62	12046034	99.79

ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
5	25603	0.21

iii) Invalid votes

Number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

(5) **Resolution** – To re-appoint Mr. Dinesh Oswal as a Managing Director of the Company
(Special Resolution)

i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
51	10592670	99.90

ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
4	10359	0.10



iii) Invalid votes

Number of members whose votes were declared invalid		Total number of votes casted / shares held by them
Being Related	12	1468608

**The votes casted by 12 members having total of 1468608 shares of Total Casted Votes have been excluded from the total votes casted as they being related to the proposed appointee director.

(6) **Resolution** – To approve continuation of holding of office as Independent Director by Dr. Amrik Singh Sohi (DIN: 03575022), upon attaining the age of 75 years (**Special Resolution**)

i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
63	12047870	99.80

ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
4	23767	0.20

iii) Invalid votes

Number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

(7) **Resolution** – To approve continuation of holding of office as Independent Director by Dr. Vijay Asdhir (DIN: 06671174), upon attaining the age of 75 years. (**Special Resolution**)

i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
61	12037799	99.72



ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
6	33838	0.28

iii) Invalid votes

Number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

5) A list of equity shareholders who voted "FOR", "AGAINST" is enclosed.

6) The electronic data and all other relevant records were handed over to the Company Secretary/Director authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,

Place: Ludhiana

Date: 01st October, 2021

UDIN: F004391C001021352



Parminder Singh Bathla
Company Secretary
FCS No. 4391
C.P No. 2585
SCO-6, Feroze Gandhi Market,
Ludhiana