

December 25, 2021

**General Manager**  
Listing Department  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai 400 001

**Vice President**  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code No: 533177**

**Scrip Code No: IL&FSTRANS EQ**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Our letter dated December 6, 2021**

---

This is further to our above mentioned letter intimating the execution of Share Purchase Agreement (SPA) and Deed of Assignment (DOA) with Roadstar Infra Investment Trust (InvIT) on December 6, 2021 for sale of 18,95,19,309 equity shares representing 85.50% of the paid-up capital of Moradabad Bareilly Expressway Limited (MBEL) and Assignment of Receivables of Rs 14,34,35,337/- to the InvIT in lieu of units to be issued by the InvIT to the Company

Based on final valuation and adjustments as stated in the SPA, the final consideration for sale of shares is Rs 5,76,77,90,029/- and adjusted final consideration for assignment of receivables is Rs 14,26,63,630/-

Pursuant to completion of all Condition Precedents, the transactions have been closed and the Company has received the final consideration in the form of 5,91,04,536 units of Rs 100/- each issued by the InvIT and Rs 59/- in cash and transferred the shares of MBEL to the account of Roadstar on December 24, 2021 Pursuant to the sale, MBEL has ceased to be the subsidiary of the Company,

The details of sale as required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached herewith as **Annexure A**.

This is for your information and records.

Thanking you,

Yours faithfully,  
For IL&FS Transportation Networks Limited  
Sd/-  
Krishna Ghag  
Vice President &  
Company Secretary

### Annexure A

#### Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity.

Sr. No.	Particulars	Description
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	<p>In FY 2017-18, the total revenue of Moradabad Bareilly Expressway Limited was Rs. 300.16 Crore which is 3.07% of the Consolidated Revenue of Rs. 9,778.92 Crore of the Company during that year.</p> <p>Since the consolidated financials for the previous financial years are not available, the information is provided for FY 2017-18.</p>
2.	Date on which the agreement for sale has been entered into;	December 6, 2021
3.	The date of completion of sale/disposal;	December 24, 2021
4.	Consideration to be received from sale/disposal of (i) equity shares and (ii) assignment of debt	(i) Rs. 5,76,77,90,029/- (ii) Rs. 14,26,63,630/-
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	<i>Roadstar Infra Investment Trust ("the Trust") is registered with SEBI under SEBI (Infrastructure Investment Trusts) Regulations 2014. Axis Trustee Services Limited has been appointed as the Trustee of the Trust.</i>
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction does not fall within the related party transactions. However, the same has been done at arm's length basis with valuation carried out by an Independent Valuer.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable