



SITI Networks Limited

UG Floor, FC-19 & 20, Sector-16 A, Film City,
Noida, Uttar Pradesh-201301, India
Tel: +91-120-4526700
Website : www.sitinetworks.com

January 31, 2022

To,

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 532795

The Manager
Listing Department
National Stock Exchange of India limited
Plaza, 5th Floor, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Scrip Symbol: SITINET

Kind Attn. : Corporate Relationship Department

Subject : Disclosure in compliance with Para 3(C1) of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/2019/140 dated November 21, 2019, of default on payment of interest/repayment of principal amount on loans from Bank(s)

Dear Sir,

This is in reference to the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/2019/140 dated November 21, 2019, regarding disclosure of defaults on payment of interest/repayment of principal amount on loans from Bank(s).

In compliance with Para 3(C1) of above referred SEBI Circulars, details pertaining to default(s) effected in payment of loans and interest thereon from Bank(s) are as follows:

Sl. No.	Type of Disclosure	Details																																																															
1.	Name of the Listed Entity	Siti Networks Limited																																																															
2.	Date of making the disclosure	January 31, 2022																																																															
3.	Nature of obligation	Term loan instalments																																																															
4.	Name of the Lender(s)	HDFC Limited, IDBI Bank, SCB, RBL, Axis Bank, ABFL, IndusInd Bank.																																																															
5.	Date of default	December 31, 2021 (i.e. default of December 31, 2021 and continues beyond 30 days)																																																															
6.	Current default amount (break-up of principal and interest in INR crore)	Principle: 10.38 Crs; Interest: 6.4 Crs . <i>(We have taken interest @8.5 % post discussion with bankers under restructuring process)</i>																																																															
7.	Details of obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured, etc.)	<table border="1"> <thead> <tr> <th>Bank name</th> <th>Term loan outstanding Rs in Crs</th> <th>Loan default Rs in Crs</th> <th>overdue amount Rs in Crs *</th> <th>Tenure</th> <th>Interest rate</th> <th>Secured/unsecured</th> </tr> </thead> <tbody> <tr> <td>HDFC Bank</td> <td>199</td> <td>199</td> <td>247</td> <td>5</td> <td>12.95%</td> <td>Secured</td> </tr> <tr> <td>IDBI</td> <td>15</td> <td>15</td> <td>34</td> <td>5</td> <td>12.30%</td> <td>Secured</td> </tr> <tr> <td>SCB Bank</td> <td>68</td> <td>68</td> <td>87</td> <td>5</td> <td>11.85% to 13%</td> <td>Secured</td> </tr> <tr> <td>RBL Bank</td> <td>48</td> <td>48</td> <td>52</td> <td>3</td> <td>10.5% to 10.65%</td> <td>Secured</td> </tr> <tr> <td>Axis Bank</td> <td>173</td> <td>173</td> <td>225</td> <td>6</td> <td>10.5% to 11.5%</td> <td>Secured</td> </tr> <tr> <td>ABFL</td> <td>134</td> <td>29</td> <td>37</td> <td>7</td> <td>11.00%</td> <td>Secured</td> </tr> <tr> <td>Indusind</td> <td>139</td> <td>76</td> <td>83</td> <td>5</td> <td>9.5% to 9.85%</td> <td>Secured</td> </tr> <tr> <td>Total</td> <td>775</td> <td>607</td> <td>765</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Bank name	Term loan outstanding Rs in Crs	Loan default Rs in Crs	overdue amount Rs in Crs *	Tenure	Interest rate	Secured/unsecured	HDFC Bank	199	199	247	5	12.95%	Secured	IDBI	15	15	34	5	12.30%	Secured	SCB Bank	68	68	87	5	11.85% to 13%	Secured	RBL Bank	48	48	52	3	10.5% to 10.65%	Secured	Axis Bank	173	173	225	6	10.5% to 11.5%	Secured	ABFL	134	29	37	7	11.00%	Secured	Indusind	139	76	83	5	9.5% to 9.85%	Secured	Total	775	607	765			
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8.	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)**	905**
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)**	905**

* Including interest.

** Banks confirmations are yet to be received.

We wish to further inform you that the Company is in discussions with its bankers for restructuring of its debt obligations.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For **Siti Networks Limited**


Suresh Kumar
Company Secretary and Compliance Officer
Membership No. ACS 14390

