

2<sup>nd</sup> August 2023

**The Secretary,  
Bombay Stock Exchange  
Ltd (BSE)**  
Phiroze Jheejheebhoy  
Towers,  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code - 543308**  
**ISIN: INE967H01017**

**The Secretary,  
National Stock Exchange,**  
Exchange Plaza,  
5<sup>th</sup> Floor Plot No.C/1, 'G'  
Block  
Bandra - Kurla Complex  
Mumbai - 400 051.  
**Symbol - KIMS**  
**ISIN: INE967H01017**

Dear Sir/ Madam

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Update on the further acquisition of shares of Sarvejana Healthcare Private Limited**

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Krishna Institute of Medical Sciences Limited (“**the Company**”) has made a further investment by acquiring an additional equity stake of 2.49% in M/s. Sarvejana Healthcare Private Limited, a subsidiary Company. Consequent to the acquisition of the equity stake, the Company now holds 59.10% of the total paid-up Equity Share capital of Sarvejana Healthcare Private Limited.

We enclose herewith the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 9, 2015 as Annexure to this letter.

Kindly take the above on your record. This intimation is also uploaded on the Company’s website at: <https://www.kimshospitals.com/investors/> > **Disclosures under Regulation 62 of the SEBI (LODR) Regulations, 2015 > Intimations filed by the Company > Intimations under Regulation 30.**

We request you to kindly take the same on record.

Thanking You,

Yours truly

**For Krishna Institute of Medical Sciences Limited**

**Umashankar Mantha**  
**Company Secretary and Compliance Officer**

**ANNEXURE -1**

**Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. IR/CFD/CMD/4/2015 dated September 9, 2015.**

a	<b>Name of the target entity, details in brief such as size, turnover etc;</b>	<p>Name of the target entity: M/s. Sarvejana Healthcare Private Limited.</p> <p><b>Brief Details:</b> M/s. Sarvejana Healthcare Private Limited (“Sunshine Hospital”) is a subsidiary of M/s. Krishna Institute of Medical Sciences Limited (“<i>the Company/ KIMS</i>”). KIMS has increased its equity holding <b>from 56.61% to 59.10%</b> (an increase of 2.49%) in Sunshine Hospital through a Secondary purchase.</p> <p>The total paid-up Equity Share Capital of Sunshine Hospital as of date is ₹36,51,60,900/- (Rupees Thirty-Six Crore Fifty-One Lakh Sixty Thousand Nine Hundred Only) and the Total Income of Sunshine Hospital for the Financial Year ended March 31, 2023, is ₹2883.19 Million on a standalone basis.</p>
b	<b>Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired. If yes, nature of Interest and details thereof and whether the same is done at "arm’s length”:</b>	<p>No, the said equity acquisition does not fall within the provisions of Related Party Transaction, since the acquisition of equity shares was done as a secondary sale and based on the valuation report. None of the promoter/promoter group/group companies have any interest in the acquisition of the above equity stake.</p>
c	<b>Industry to which the entity being acquired belongs:</b>	Healthcare Industry
d	<b>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.</b>	<p>KIMS is the Holding Company of Sunshine Hospital has made further investment in its subsidiary as a strategic investment.</p>
e	<b>Brief details of any governmental or regulatory approvals required for the acquisition:</b>	<p>The acquisition is within the overall limit approved by the Shareholders of the Company under Section 186 of the Companies Act, 2013</p>
f	<b>Indicative time period for completion of the acquisition</b>	Completed

G	<b>Nature of consideration - whether cash consideration or share swap and details of the same:</b>	Cash.
h	<b>Cost of acquisition or the price at which the shares are acquired;</b>	The Shares were acquired at Rs. 340 and Rs. 400 per equity share respectively based on the valuation report and the total cost of acquisition is Rs. 35,23,80,780.
i	<b>Percentage of shareholding/control acquired and/or number of shares acquired;</b>	KIMS has increased its holding from 56.61% to 59.10% (an increase of 2.49%) in Sunshine Hospital.
j	<b>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence, and any other significant information (in brief):</b>	<p><b>Brief background about the entity acquired:</b></p> <p>Sunshine Hospital was started in May 2009 by Dr. A.V. Gurava Reddy, a joint Replacement Surgeon of repute. Under his leadership, within a very short period, Sunshine Hospital has become one of the largest Joint Replacement Centre in India.</p> <p><b>Date of Incorporation:</b> 03/12/2008</p> <p><b>History of last 3 years Total Income - Standalone: (Rs. in Millions)</b></p> <p>FY 23: Rs. 2,883.19  FY 22: Rs. 3,305.21  FY 21: Rs. 2989.67</p> <p><b>Presence:</b> India</p> <p><b>Other Significant Information:</b> please refer to the aforementioned.</p>