

मॉयल लिमिटेड

(भारत सरकार का उपक्रम)
मॉयल भवन, 1ए काटोल रोड, नागपुर - 440 013

☎ : 0712-2806100, 2806182/216

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वेबसाइट: www.moil.nic.in टेलीफेक्स: 0712-2591661

सी.आय.एन नं.: L99999MH1962GOI012398



MOIL LIMITED

(A Government of India Enterprise)

MOIL Bhavan, 1A, Katol Road, Nagpur - 440 013

☎ : 0712-2806100, 2806182/216

E-Mail : compliance@moil.nic.in

Website: www.moil.nic.in Telefax: 0712-2591661

CIN No: L99999MH1962GOI012398

CS/NSE-BSE/2023-24/328

Date: 23.02.2024

To,
The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400053

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Imposition of fine by NSE and BSE for the quarter ended 31st December, 2023.

Pursuant to Regulation 30 read with Para-A of Part-A of Schedule-III of the SEBI (LODR) Regulations, 2015, it is to inform that National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) have levied fine of Rs.5,42,800 (incl. GST) by both the stock exchanges on the Company for the non-compliance with Regulation-17(1) i.e., half of the Board was not independent, for the quarter ended 31st December, 2023.

The Company has clarified to, NSE and BSE that MOIL Limited is a Government Company as per provisions of the Section 2(45) of the Companies Act, 2013. As per provisions of the Companies Act, 2013 and Articles of Association of the Company, the President of India vests with the power to appoint Directors (including Independent Director) on the Board of MOIL. All Directors in MOIL are appointed by the Government of India (GOI) through its Administrative Ministry i.e., Ministry of Steel (MoS) and MOIL has no role to play in the appointment of any Director unless nominated by the Government of India.

Further, it is also clarified that the aforesaid non-compliance regarding the composition of the Board was neither due to any negligence/default by the Company nor within the control of MOIL's management and continuous efforts were also made to meet the compliance requirements. GoI has been requested for appointment of requisite number of Independent Directors on the Board of the Company.

The fine levied by NSE and BSE has no impact on the financial, operation or other activities of the Company.

Considering the above position, NSE and BSE have been requested to waive-off the above mentioned fine levied on the Company.

This is submitted for your information and record.

Thanking You,

Yours faithfully/भवदीय

For MOIL Limited/ कृते मॉयल लिमिटेड

Neeraj Dutt Pandey/(नीरज दत्त पाण्डेय)

(Company Secretary & Compliance Officer)/

(कम्पनी सचिव सह अनुपालन अधिकारी)