

# N R AGARWAL INDUSTRIES LTD.

October 14, 2021



To,  
The General Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

To,  
Asst. Vice President,  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G, Bandra  
Kurla Complex, Bandra (E), Mumbai,  
Maharashtra 400051

Srip code : 516082  
NSE symbol : NRAIL

## Sub:-Outcome of the Board Meeting

Dear Sir/Madam,

This is to inform that the Board of Directors at its meeting held on October 14, 2021 has approved the Asset Sale of Unit 2 (Writing & Printing) situated at Plot No.1, Phase I, GIDC, Vapi- 396195, Dist. Valsad, Gujarat State to Shree Ajit Pulp and Paper Limited subject to the approval of shareholders', banks and other regulatory authorities.

The required disclosures pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, is Annexed.

Thanking you,

Yours faithfully,

For N R AGARWAL INDUSTRIES LIMITED,

  
Pooja Daffary  
Company Secretary & Compliance Officer



Disclosure of Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, for sale or disposal of unit(s) or division(s) or subsidiary of the listed entity

Sr. No.	Particulars	
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	Turnover: Rs. 210 Crores (18%) Net Worth: 19%
2.	The date on which the agreement for sale has been entered into	The Binding Term Sheet has been signed on 14 <sup>th</sup> October, 2021. The Definitive Agreements with exhaustive and detailed terms and conditions in relation to the proposed sale transaction will be entered into on or before the timeline as mentioned in Point No. 3.
3.	The expected date of completion of sale/disposal	The proposed closing date for sale transaction is 28 <sup>th</sup> February, 2022 or such other date as may be agreed by the parties in writing but not later than 31 <sup>st</sup> March, 2022.
4.	Consideration received from such sale/disposal	The aggregate consideration to be received from the sale transaction is Rs. 99 crores (Rupees Ninety Nine Crores) subject to closing adjustments as may be mutually agreed between the parties, plus applicable taxes.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	Shree Ajit Pulp and Paper Limited, a company incorporated under the provisions of the Companies Act, 1956 having CIN:L21010GJ1995PLC025135  The Buyer does not belong to the promoter/ promoter group/group companies
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
7.	<i>Indicative disclosures provided for amalgamation/merger, to be disclosed by the listed entity with respect to a slump sale. – Not Applicable</i>	

*Ajay*



7.1	Name of the entity(ies) forming part of the slump sale, details in brief such as, size, turnover etc.	<b>Not Applicable</b>
7.2	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	
7.3	Area of business of the entity(ies);	
7.4	Rationale for slump sale;	
7.5	In case of cash consideration – amount or otherwise share exchange ratio;	
7.6	Brief details of change in shareholding pattern (if any) of listed entity.	

*P. Darghey*

