

**KRANTI INDUSTRIES LIMITED**

Date: October 30, 2021

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001

Script Code: 542459
Script Symbol: KRANTI

Subject: Outcome of the Board Meeting held on Saturday, 30th October, 2021.

Dear Sir/ Madam,

This is to inform that the Board of Directors of the Company has, at their Meeting held on Saturday, the October 30, 2021 (i.e. today) inter alia, transacted the following key item of business:


1. Noted the In-Principle Approval Letter No. LO/Migration/SC/IP/244/2021-22 dated October 22, 2021 received by BSE Ltd. for the Migration of the Equity Shares of the Company from SME Platform to Main Board of BSE Ltd. Further, management of the company has initiated the process for final Migration Approval with BSE Ltd.
2. Considered and Approved the Un-Audited Standalone and Consolidated Financial Results for the Quarter and half year ended on September 30, 2021 along with the Limited Review Report thereon issued by M/s ADV & Associates, Chartered Accountants and Statutory Auditor of the Company.
3. Approved the Policy for the Materiality For Disclosure Of Event Or Information.

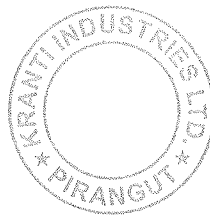
Please note that the meeting of Board of Directors was commenced at 04.00 P.M. and concluded at 05.15 P.M. by giving vote of thanks.

You are therefore, kindly requested to place the aforesaid information on records and do the needful.

Thanking you,

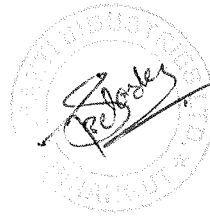
KRANTI INDUSTRIES LIMITED


BHAVESH SELARKA
(COMPANY SECRETARY & COMPLIANCE OFFICER)
MEMBERSHIP NO A42734



Enclosed:-

- In-Principle Approval Letter issued by BSE Ltd.
- Limited Review Report (Standalone)
- Limited Review Report (Consolidated)
- Statement of Assets and Liabilities
- Statement of Unaudited Profit and Loss Account (Standalone)
- Statement of Unaudited Profit and Loss Account (Consolidated)
- Cash Flow Statement
- Note to Financial Statement for the quarter and half year ended September 30, 2021



LO/Migration/SC/IP/244/2021-22

October 22, 2021

The Company Secretary
Kranti industries ltd
Gat No.267/B/1, Post Pirangut,
Tal. Mulshi, Pune- 412 115,
Maharashtra, India.

Dear Sir/ Madam,

Re: In-principle Approval for Migration of Kranti industries Limited from BSE SME Platform to BSE Mainboard

We refer to your Company's application dated September 27, 2021 for listing the equity shares on the BSE's Mainboard Trading Platform.

We are pleased to inform you that the same was considered by the Internal Listing Committee of the Exchange.

Accordingly, the Exchange is pleased to grant its in-principle approval to the Company's application for listing & trading its equity shares on the BSE Mainboard Platform. You are advised to complete the following formalities for listing of securities of the Company:

1. Letter of application for listing of shares on Main Board.
2. Information Memorandum of the Company in the format prescribed in Section 26 of the Companies Act 2013 read along with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and duly certified by the Managing Director/ Company Secretary (Hard/ Soft copy in email). The Information Memorandum must be as on date of filing the listing application consequent to In-principle Approval.
3. Listing Agreement as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Latest Share holding pattern as per format provided by SEBI vide its circular no. CIR/CFD/CMD/13/2015 dated November 30, 2015 and financials as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. You are requested to pay Initial Listing Fees of Rs. 20,000/- and Annual Listing Fee of Rs. 3,00,000/- for the Financial Year 2021-22 along with applicable Taxes (Please refer the Schedule of Listing Fees available on BSE website).

Kindly forward us the above-mentioned documents / information at the earliest to enable us to process the matter. You are requested to note that this approval is valid for a period of **45 days** from the date of this letter.

Yours Faithfully,
For BSE Limited

Sd/-
Rupal Khandelwal
Assistant General Manager

Sd/-
Sneha Chandan
Assistant Manager

A D V & ASSOCIATES

CHARTERED ACCOUNTANTS

801, Empress Nucleus,
Gaothan Road, Opp. Little Flower School,
Andheri (East), Mumbai- 400 069
Tel. : 022 2683 2313
E-mail : advassociates@gmail.com

TO THE BOARD OF DIRECTORS OF KRANTI INDUSTRIES LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Kranti Industries Limited** ('the Company') for the half year ended 30th September, 2021 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw your attention to Note 5 to these financial results, which describes the Management's assessment of the impact of COVID -19 pandemic and the resultant lockdowns on the significant uncertainties involved in developing some of the estimates involved in preparation of the financial results including but not limited to its assessment of liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets and the net realisable values of other assets. Based on information available as of this date, Management believes that no further adjustments are required to the financial results. However, in view of the highly uncertain economic environment impacting the automotive industry, a definitive assessment of the impact is highly dependent upon circumstances as they evolve in future and the actual results may differ from those estimated as at the date of approval of these financial results.

For A D V and Associates
Chartered Accountant
FRN: 128045W

Ankit
Rathi

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Ankit Rathi
Date: 2021.10.30
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Ankit Rathi

Partner

M. No. -162441

UDIN: **21162441AAAACY5968**

Date: - 30th October, 2021

Place: Mumbai

A D V & ASSOCIATES

CHARTERED ACCOUNTANTS

801, Empress Nucleus,

Gaothan Road, Opp. Little Flower School,

Andheri (East), Mumbai- 400 069

Tel. : 022 2683 2313

E-mail : advassociates@gmail.com

TO THE BOARD OF DIRECTORS OF KRANTI INDUSTRIES LIMITED

We have reviewed the accompanying statement of Consolidated unaudited financial results ('the Statement') of Kranti Industries Limited ('the Company') comprising its subsidiary M/s Wonder Precision Private Limited for the half year ended 30th September, 2021 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial statements of a subsidiaries included in the consolidated financial statements; whose financial statements include total revenues of Rs. 78.85 Lakhs for the period ended on that date. These financial statement have been review by other auditor whose limited review report has been furnished to us by the parent company management and our conclusion on the statement, in so far relates to the amount and disclosure included in respect of subsidiary, is based on the report of the auditor and our opinion is also based solely on the report of such other auditor.

We draw your attention to Note 5 to these financial results, which describes the Management's assessment of the impact of COVID -19 pandemic and the resultant lockdowns on the significant uncertainties involved in developing some of the estimates involved in preparation of the financial results including but not limited to its assessment of liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets and the net realizable values of other assets.

A D V & ASSOCIATES

CHARTERED ACCOUNTANTS

801, Empress Nucleus,
Gaothan Road, Opp. Little Flower School,
Andheri (East), Mumbai- 400 069
Tel. : 022 2683 2313
E-mail : advassociates@gmail.com

Based on information available as of this date, Management believes that no further adjustments are required to the financial results. However, in view of the highly uncertain economic environment impacting the automotive industry, a definitive assessment of the impact is highly dependent upon circumstances as they evolve in future and the actual results may differ from those estimated as at the date of approval of these financial results.

For A D V and Associates
Chartered Accountant
FRN: 128045W

Ankit
Rathi

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by Ankit Rathi
Date: 2021.10.30
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Ankit Rathi
Partner
M. No. -162441
UDIN: -21162441AAAACZ7105
Date: - 30th October, 2021
Place:- Mumbai

KRANTI INDUSTRIES LIMITED

GAT NO. 267/B/1, PIRANGUT, TAL -MULSHI, PUNE - 412115 CIN : L29299PN1995PLC095016

**STATEMENT OF ASSETS AND LIABILITIES**

Rs In Lakh

Particulars	STANDALONE			CONSOLIDATED		
	30-09-2021	31-03-2021	30-09-2020	30-09-2021	31-03-2021	30-09-2020
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
<u>EQUITY & LIABILITIES</u>						
1 Shareholders Funds						
Share Capital	1,056.24	880.20	880.20	1,056.24	880.20	880.20
Reserves & Surplus	1,018.44	1,067.08	839.14	993.56	1,034.94	785.17
Share Application Money Pending						
2 Allotments			-			-
	2,074.68	1,947.28	1,719.34	2,049.80	1,915.14	1,665.37
3 Non-current Liabilities						
Long-Term Borrowings	1,716.95	1,699.49	1,705.00	1,993.52	2,019.29	2,039.81
Deferred Tax Liabilities (Net)	101.82	101.82	145.63	76.20	76.20	118.94
Other Long Term Liabilities			-			-
Long - Term Provisions			-			-
	1,818.77	1,801.31	1,850.63	2,069.71	2,095.49	2,158.75
4 Current Liabilities						
Short - Term Borrowings	477.93	399.25	324.45	477.93	399.25	324.45
Trade Payables						
Trade Payables MSME	400.85	367.39	283.73	401.90	374.66	283.73
Trade Payables NON MSME	878.50	674.11	336.31	886.07	674.11	344.26
Other Current Liabilities	262.68	257.62	287.18	288.80	279.78	304.01
Short- Term Provisions	191.84	190.64	140.01	200.24	205.30	151.45
	2,211.80	1,889.01	1,371.68	2,254.94	1,933.10	1,407.91
Total Equity & Liabilities	6,105.25	5,637.60	4,941.66	6,374.46	5,943.73	5,232.02
1 Non-Current Assets						
Property, Plant & Equipment						
Tangible Assets	3,364.11	3,271.05	3,129.29	3,547.78	3,449.79	3,310.41
Intangible Assets	21.91	10.58	10.13	22.39	11.12	10.76
Capital Works in progress	-	-	1.35	-	-	1.35
	3,386.02	3,281.63	3,140.77	3,570.16	3,460.92	3,322.53
Non-Current Investments	542.95	457.95	415.83	250.81	165.91	130.66
Long-Term Loans & Advances	102.15	97.09	105.67	102.15	101.43	110.02
Other Non Current Assets	58.38	82.60	87.63	70.06	88.33	93.90
Goodwill on Consolidation			-	320.43	320.43	320.43
	703.48	637.64	609.13	743.45	676.10	655.01
2 Current Assets						
Current Investments	34.06	13.93	-	34.06	13.93	-
Inventories	947.13	780.61	713.90	962.85	798.52	741.83
Trade receivables	933.57	855.61	413.08	961.76	924.54	445.23
Cash & bank Balances	4.02	0.91	22.78	4.39	1.19	23.80
Short- Term Loans & Advances	63.06	46.17	25.81	63.10	46.96	26.48
Other Current Assets	33.90	21.10	16.19	34.68	21.57	17.13
	2,015.75	1,718.34	1,191.76	2,060.84	1,806.71	1,254.48
Total Assets	6,105.25	5,637.60	4,941.66	6,374.46	5,943.72	5,232.02

For and on behalf of Board of Directors
KRANTI INDUSTRIES LIMITEDDigitally signed by Vora Sachin Subhash
DN: cn=Kranti Industries, o=Kranti Industries
2.5.4.20=e02a3cd91370b067a24804a1040120d93c18a661975c5ad6a027a04
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24bb2a2, on=Personal, cn=Vora Sachin Subhash
Date: 2021.10.30 16:29:47 +05'30'**Sachin Vora**
Chairman Cum Managing Director
DIN-02002468

Place : Pune

Date : October 30, 2021

Statement of Financials Results for the Quarter and year ended on 30th September 2021 - Standalone

		STANDALONE							Rs in Lakh	
PARTICULARS	Quarter Ended			Six Month Ended			Year Ended			
	30-09-2021 (Unaudited)	30-06-2021 (Unaudited)	30-09-2020 Unaudited	30-09-2021 (Unaudited)	31-03-2021 Audited	30-09-2020 Unaudited	31-03-2021 Audited	31-03-2020 Audited		
1 Income										
(a) Net Sales / Income from Operation (Net of Taxes)	2,510.88	1,919.80	1,155.17	4,430.68	3,915.81	1,534.41	5,450.22	4,754.82		
(b) Other Income	2.52	5.53	0.27	8.05	40.36	0.27	40.63	24.41		
Total Income from Operation (net)	2,513.39	1,925.33	1,155.44	4,438.72	3,956.17	1,534.68	5,490.85	4,779.23		
2 Expenses										
(a) Cost of Material Consumed	1,910.76	992.45	654.99	2,903.21	2,408.66	927.48	3,336.13	2,891.39		
(b) Purchase of Stock-in- Trade	-	-	-	-	-	-	-	-		
(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	(212.90)	193.05	-	(19.85)	(31.00)	2.48	(28.53)	(55.79)		
(d) Finance Cost	43.19	51.46	50.94	94.65	99.69	78.12	177.81	154.39		
(e) Employee benefit expenses	250.75	224.16	162.22	474.90	455.58	257.84	713.42	647.38		
(f) Depreciation and amortization expenses	91.25	87.00	78.20	178.25	192.56	146.18	338.73	281.51		
(g) Other Expenses	350.46	329.71	223.50	680.17	646.57	333.56	980.14	958.25		
Total Expenses	2,433.50	1,877.82	1,169.86	4,311.32	3,772.05	1,745.65	5,517.70	4,877.14		
3 Profit/(Loss) from before exceptional and extraordinary items (1-2)	79.90	47.50	(14.42)	127.40	184.12	(210.97)	(26.85)	(97.91)		
4 Profit/(Loss) from ordinary activities, before finance cost and exceptional items (3+4)	79.90	47.50	(14.42)	127.40	184.12	(210.97)	(26.85)	(97.91)		
5 Financial Cost										
6 Profit/(Loss) from ordinary activities, after finance cost but before exceptional items (5-6)	79.90	47.50	(14.42)	127.40	184.12	(210.97)	(26.85)	(97.91)		
7 Exceptional Item										
8 Profit/(Loss) from ordinary activities before tax (3+4)	79.90	47.50	(14.42)	127.40	184.12	(210.97)	(26.85)	(97.91)		
9 Tax Expenses	-	0	24.61	-	(43.81)	34.95	(8.86)	(26.33)		
10 Net Profit/(Loss) from Ordinary activity after tax (5-6)	79.90	47.50	(39.03)	127.40	227.93	(245.92)	(17.99)	(71.58)		
11 Extraordinary Item (net of tax Rs expenses)										
12 Net profit/(loss) for the period (7+8)	79.90	47.50	(39.03)	127.40	227.93	(245.92)	(17.99)	(71.58)		
13 Share of profit / (loss) of associates (net)		0		0	0	0				
14 Minority Interest		0		0	0	0	-	-		
15 Net profit / (loss) after taxes, minority interest and share of profit/(loss) of associates (9+10-11)	79.90	47.50	(39.03)	127.40	227.93	(245.92)	(17.99)	(71.58)		
16 Paid up Equity Share Capital-Face Value Rs 10/- each	1,056.24	1056.24	880.20	1,056.24	880.20	880.2	880.20	880.20		
17 Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.			-		1,085.07	-	1,085.07	1,157.33		
18 Earnings per Share (EPS) , in Rs (not annualised) (Equity Share of face value of Rs 10/- each)										
(a) Basic	0.76	0.45		1.21						
(b) Adjusted Basic			(0.37)		2.16	(2.33)	(0.17)	(0.68)		
(c) Diluted	0.76	0.45	(0.37)	1.21	2.16	(2.33)	(0.17)	(0.68)		

For and on behalf of Board of Directors
KRANTI INDUSTRIES LIMITED

Digitally signed by Vora Sachin Subhash
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 postalCode=411037, street=Kumar Santosh, Flat No 1401, Santosh Sheth Road, Behind Mila
 Society Ghatkoti Road, Paud Road, Pune-411037, serialNumber=404ba1f533c3a3d5a1b649e31a8e1a7c3b27231f4665152a21f024f6b7a2,
 o=Personal, cn=Vora Sachin Subhash
 Date: 2021.10.30 16:30:18 +05'30'

Sachin Vora
 Chairman Cum Managing Director
 DIN-02002468

Date : October 30, 2021

KRANTI INDUSTRIES LIMITED

GAT NO. 267/B/1, PIRANGUT, TAL -MULSHI, PUNE - 412115 CIN : L29299PN1995PLC095016


Statement of Financials Results for the Quarter and year ended on 30th September 2021 - Consolidated

		CONSOLIDATED								
		Quarterly				Six Month Ended			Year Ended	
		30-09-2021	30-06-2021	31-03-2021	30-09-2020	30-09-2021	31-03-2021	30-09-2020	31-03-2021	31-03-2020
		(Unaudited)	(Unaudited)	Audited	Unaudited	(Unaudited)	Audited	Unaudited	Audited	Audited
Rs in Lakh										
1	Income									
	(a) Net Sales / Income from Operation (Net of Taxes)	2,550.03	1,959.50	2,124.35	1,195.43	4,509.53	4,041.19	1,581.46	5,622.65	4,896.37
	(b) Other Income	2.55	5.54	41.41	0.27	8.09	40.53	0.39	40.92	29.11
	Total Income from Operation (net)	2,552.58	1,965.04	2,165.76	1,195.70	4,517.62	4,081.72	1,581.84	5,663.57	4,925.48
2	Expenses									
	(a) Cost of Material Consumed	1,913.87	997.11	1,309.42	648.13	2,910.99	2,424.85	930.23	3,355.08	2,905.05
	(b) Purchase of Stock-in- Trade	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	(212.90)	193.05	(24.20)	(7.32)	(19.85)	(23.69)	2.36	(21.33)	(56.46)
	(d) Finance Cost	46.49	54.19	47.48	54.92	100.68	108.44	83.43	191.87	170.97
	(e) Employee benefit expenses	279.88	246.99	242.53	180.36	526.86	511.57	285.95	797.52	727.25
	(f) Depreciation and amortization expenses	98.23	92.92	110.75	85.50	191.15	208.34	160.82	369.16	315.55
	(g) Other Expenses	351.95	321.18	287.34	241.52	673.13	638.32	347.00	985.32	993.12
	Total Expenses	2,477.51	1,905.45	1,973.32	1,203.12	4,382.96	3,867.83	1,809.79	5,677.62	5,055.49
3	Profit/(Loss) from before exceptional and extraordinary items (1-2)	75.07	59.60	192.44	(7.42)	134.67	213.90	(227.95)	(14.05)	(130.01)
4	Profit/(Loss) from ordinary activities, before finance cost and exceptional items (3+4)	75.07	59.60	192.44	(7.42)	134.67	213.90	(227.95)	(14.05)	(130.01)
5	Financial Cost									
6	Profit/(Loss) from ordinary activities, after finance cost but before exceptional items (5-6)	75.07	59.60	192.44	(7.42)	134.67	213.90	(227.95)	(14.05)	(130.01)
7	Exceptional Item									
8	Profit/(Loss) from ordinary activities before tax (3+4)	75.07	59.60	192.44	(7.42)	134.67	213.90	(227.95)	(14.05)	(130.01)
9	Tax Expenses	-	-	(36.15)	24.55	-	(42.74)	34.74	(8.00)	(33.63)
10	Net Profit/(Loss) from Ordinary activity after tax (5-6)	75.07	59.60	228.60	(31.98)	134.67	256.64	(262.69)	(6.05)	(96.38)
11	Extraordinary Item (net of tax Rs expenses)			-						
12	Net profit/(loss) for the period (7+8)	75.07	59.60	228.60	(31.98)	134.67	256.64	(262.69)	(6.05)	(96.38)
13	Share of profit / (loss) of associates (net)			(6.87)		-	(6.87)	-	(6.87)	(7.57)
14	Minority Interest	(0.14)	0.36	0.50	0.21	0.22	0.86	(0.50)	0.36	(0.74)
15	Net profit / (loss) after taxes, minority interest and share of profit/(loss) of associates (9+10-11)	75.22	59.23	221.23	(32.19)	134.45	248.91	(262.19)	(13.28)	(103.21)
16	Paid up Equity Share Capital-Face Value Rs 10/- each	1,056.24	1,056.24	880.20	880.20	1,056.24	880.20	880.20	880.20	880.20
17	Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.			1,047.86			1,047.86	-	1,047.86	1,152.49
18	Earnings per Share (EPS), in Rs (not annualised)									
	(Equity Share of face value of Rs 10/- each)									
	(a) Basic	0.71	0.56		(0.37)	1.27			(0.13)	(0.98)
	(b) Adjusted Basic			2.09			2.36	(2.48)		
	(c) Diluted	0.71	0.56	2.09	(0.37)	1.27	2.36	(2.48)	(0.15)	(0.98)

For and on behalf of Board of Directors

KRANTI INDUSTRIES LIMITED

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 5a60d2090211a, postalCode=411037, streetName=Samrath, Flat
 No 1601, Shankar Sheth Road, Behind Mira Society, Goregaon,
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 65152a2160246b2a2, cn=Personal, cn=Vora Sachin Subhash
 Date: 2021.10.30 16:30:45 +05'30'

Sachin Vora
Chairman Cum Managing Director
DIN-02002468

Place : Pune

Date : October 30, 2021

Cash Flow Statements						Rs In Lakh
PARTICULARS	STANDALONE			CONSOLIDATED		
	Sep-21	2020-21	2019-20	Sep-21	2020-21	2019-20
1. Cash Flow From Operating Activities:						
Net Profit before tax and extraordinary item	127.40	(26.85)	(97.91)	134.67	(14.05)	(130.01)
<i>Adjustments for:</i>						
Depreciation and amortization expense	178.25	338.73	281.51	191.15	369.16	315.55
Interest & Other Charges	94.65	177.81	154.39	100.68	191.87	170.97
(Profit)/Loss on sale of Fixed Assets	-	(32.60)	(20.12)	-	(32.60)	(24.13)
(Profit)/Loss on sale of Shares	-	-	-	-	-	-
Dividend Received	-	-	-	-	-	(0.01)
Interest Received/ Other Non Operative Receipts	(8.05)	(3.52)	0.82	(8.05)	(3.52)	(4.29)
Share of Profit and Loss in Associates Enterprises	-	-	-	-	(6.87)	(7.57)
Operating Profit before Working Capital Changes	392.25	453.58	318.69	418.45	504.00	320.51
<i>Adjustments for:</i>						
Current Investments	(20.13)	-	-	(20.13)	-	-
Inventories	(166.52)	(90.00)	(166.26)	(164.33)	(79.72)	(166.31)
Trade Receivables	(77.97)	(514.47)	382.80	(37.22)	(559.95)	394.46
Short Term Loans & Advances	(16.89)	(20.29)	74.33	(16.14)	(21.03)	75.22
Other Current Assets	(12.80)	(0.40)	(7.84)	(13.11)	(0.48)	(8.02)
Trade Payables	237.86	397.59	271.30	239.19	398.12	275.95
Other Current Liabilities	5.06	77.72	(107.12)	9.03	80.39	(100.73)
Short term Provision	1.20	111.94	(82.65)	(5.07)	121.30	(79.80)
Cash Generated from Operation	342.06	(37.92)	683.25	410.67	442.62	711.28
Taxes Paid	-	-	(0.75)	-	-	(0.75)
Net Cash from Operating Activities	342.06	(37.92)	682.50	410.67	442.62	710.54
2. Cash Flow From Investing Activities:						
Fixed Assets Purchased (Net)	(282.64)	(489.95)	(1,315.98)	(300.40)	(504.95)	(1,321.19)
Additions to Capital Work In Progress	-	-	53.72	-	-	53.72
Sale/ write off of Fixed Assets	-	76.28	66.38	-	78.27	86.22
Dividend Received	-	-	-	-	-	0.01
Interest Received/ Other Non Operative Receipts	8.05	3.52	(0.82)	8.05	3.52	4.29
<i>Adjustments for:</i>						
Long Term Loans & Advances	(5.07)	49.75	24.69	(0.72)	49.75	24.69
Non Current Investments	(85.00)	(98.62)	(58.99)	(84.90)	(91.75)	(51.41)
Other Non Current Assets	24.21	3.61	67.62	18.27	5.77	70.61
Long term Provision	-	-	-	-	-	-
Net Cash from Investing Activities	(340.45)	(455.41)	(1,163.37)	(359.70)	(459.39)	(1,133.06)
3. Cash Flow From Financing Activities:						
Proceeds from issue of shares	-	-	-	-	-	-
Proceeds/(Repayment) of Short term borrowings	78.68	44.04	(110.89)	78.68	44.04	(110.89)
Proceeds/(Repayment) of Long term borrowings	17.46	168.29	606.69	(25.77)	158.24	565.84
Payment of Interim Dividend and tax on it	-	-	-	-	-	-
Security Premium	-	-	(0.69)	-	-	(0.69)
Interest & Other Charges paid	(94.65)	(177.81)	(154.39)	(100.68)	(191.87)	(170.97)
Net Cash from Financing Activities	1.50	34.52	340.73	(47.77)	10.41	283.29
Net Increase/ (Decrease) in Cash & Cash Equivalents	3.10	(5.23)	(140.15)	3.21	497.64	(139.24)
Cash & Cash Equivalents at the beginning of the year	0.91	6.15	146.29	1.19	7.55	146.79
Cash & Cash Equivalents at the end of the year	4.02	0.91	6.15	4.39	1.19	7.55
1. Components of Cash & Cash Equivalents :						
Cash on Hand	0.92	0.57	1.35	1.19	0.74	2.64
Balances with Scheduled Banks	-	-	-	-	-	-
In Current Accounts	3.10	0.34	4.80	3.20	0.44	4.90
In Deposit Accounts	-	-	-	-	-	-
Total Cash & Cash Equivalents	4.02	0.91	6.15	4.39	1.19	7.55

2. The Cash Flow Statement has been prepared under the 'Indirect Method' as set out in AS - 3 on Cash Flow Statements.

3. Figures in Brackets represents outflow.

4. The previous year's figures have been regrouped wherever necessary to make them comparable with current year's figures

For and on behalf of Board of Directors

KRANTI INDUSTRIES LIMITED

Digitally signed by Sachin Vora
DN: cn=Sachin Vora, o=Kranti Industries Limited, ou=Kranti Industries Limited, email=Sachin.Vora@krantiindustries.com, c=IN

Sachin Vora

Chairman Cum Managing Director

DIN-02002468

Place : Pune Date : October 30, 2021

Notes to Standalone and Consolidated Financial Statements

- 1 The above financial results of the company for the quarter and the Six Month ended **30th September 2021**, were reviewed and recommended by the Audit Committee of the company and, the same were approved by the Board of Director of the company at their respective meeting/s held on **Saturday, the 30th October 2021**. The Statutory Auditor of the company M/s ADV and Associates have expressed an unmodified audit opinion.
- 2 The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable.
- 3 The figures for the previous period have been restated / regrouped / reclassified, wherever necessary, in order to make them comparable.
- 4 As per **MCA Notification dated 16th February 2015**, the companies whose shares are listed on **BSE SME** platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure requirements) regulations, 2009 are exempted from the Compulsory requirement of adoption of **IND-AS**. As the company is covered under exempted from the Compulsory requirement of adoption of **IND-AS**. Hence it has not adopted IND AS for preparation of Financial Statements
- 5 Management believes that it has fully considered all the possible impact of known events in the preparation of the Standalone Financial Results. However the impact assesment of COVID-19 is a continual process, given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic conditions and the consequent impact on its business, if any.
- 6 Company has issued Bonus shares 5 : 1 in the month of June 21, as equity shares are issued to existing shareholders for no additional consideration, Therefore, the number of equity shares outstanding is increased without an increase in resources , hence the issue of shares is treated as if it had occurred prior to the beginning of the the earliest period reported, Hence the EPS for the previous reporting period adjusted considering the no bonus issue shares issued.

For and on behalf of Board of Directors
KRANTI INDUSTRIES LIMITED

Digitally signed by Vora Sachin Subhash
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a21f024b1242, o=Personnel, cn=Vora Sachin Subhash
Date: 2021.10.30 16:31:35 +05'30'

Sachin Vora
Chairman Cum Managing Director
DIN-02002468
Place : Pune
Date : October 30, 2021