

WIL/SEC/2019

August 12, 2019

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol : WELSPUNIND)
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Regulation 30(6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs/ Madam,

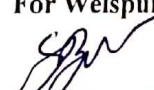
Proceedings of 34th Annual General Meeting

With reference to Regulation 30(6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith brief proceedings of the 34th Annual General Meeting of the Company held on Monday, August 12, 2019 at 10.30 am at the Registered Office of the Company at Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat – 370 110. The meeting concluded at 11.30 am:

1. Members have approved and adopted the audited annual accounts of the Company (Standalone and Consolidated) for the financial year ended March 31, 2019 together with Auditors' Report and Directors' Report thereon.
2. Members have confirmed the payment of final dividend of Re 0.30 per share of the face value of Re. 1 each at the rate of 30% on the equity shares for the financial year 2018-19.
3. Members have approved re-appointment of Mr. Rajesh Mandawewala (DIN 00007179) who was retiring by rotation.
4. Members have approved ratification of remuneration payable to Cost Auditors. M/s. Kiran J Mehta & Co., Cost Accountants (Firm Registration No. 000025).
5. Members have approved re-appointment of Mr. Pradeep Poddar (DIN 00025199) as Independent Director for second consecutive term.
6. Members have approved enabling resolution for conversion of loan into equity.
7. Members have approved payment of remuneration by way of commission to Mr. Balkrishan Goenka, Non-Executive Chairman of the Company.
8. Members have approved remuneration payable to Mr. Rajesh Mandawewala (DIN 00007179), Managing Director.
9. Members have approved remuneration payable to Ms. Dipali Goenka (DIN 00007199), CEO & Joint Managing Director.

Yours Faithfully,

For Welspun India Limited


Shashikant Thorat
Company Secretary**ICSI Membership No. : FCS-6505**

Welspun India Limited

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Corporate Identity Number: L17110GJ1985PLC033271

