

**30<sup>TH</sup>**  
**ANNUAL**  
**REPORT**  
**(2021-22)**



**DIRECTORS:**

Mr. Anirudh Sethi.....Managing Director  
Ms. Alka Sawhney ..... Director  
Ms. Diksha Kapur..... Independent Director  
Mr. Ramavatar Jain.....Independent Director  
Mr. Vipulchandra P Thakkar.....Independent Director  
Mr. Kiran Prakash Shah.....Whole-Time Director

**: REGISTERED OFFICE :**

301, Camps Corner, Opp. SRP Group 4, Near D Mart, Makarpura Road, Makarpura,  
Vadodara, Gujarat- 390014.

**: BANKERS :**

ICICI BANK

**: CHIEF FINANCIAL OFFICER :**

Vineet Dubey

**: COMPANY SECRETARY & COMPLIANCE OFFICER :**

Ms. Nishi Jaiswal

**: REGISTRAR & SHARE TRANSFER AGENTS :**

MCS Share Transfer Agent Ltd.,  
1st Floor, Neelam Apartment, 88- Sampatrao Colony,  
Above Chhapan Bhog, Alkapuri,  
Vadodara, Gujarat- 390007.

**: SECRETARIAL AUDITOR :**

Kuldip Thakkar & Associates  
COMPANY SECRETARIES, VADODARA

**: STATUTORY AUDITOR :**

SHEETAL SAMRIYA & ASSOCIATES  
CHARTERED ACCOUNTANTS, VADODARA

**: INTERNAL AUDITOR :**

AALAP PARIKH & ASSOCIATES  
CHARTERED ACCOUNTANTS, VADODARA

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### **30<sup>th</sup> ANNUAL GENERAL MEETING**

Date	Saturday, 24 <sup>th</sup> September 2022
Time	11:00 Hrs (IST)
Venue	Video Conference (VC) / Other Audio-Visual Means (OAVM) facility provided by the National Securities Depositories Limited (NSDL)



CIN: L74110GJ1992PLC093816

Regd Off: 301 Camps Corner, Opp SRP group 4 Near D Mart Makarpura, Makarpura Road, Vadodara - 390010  
Web Site: [www.alexanderstamps.in](http://www.alexanderstamps.in); Email Id.: [cs.alexanderstamps@gmail.com](mailto:cs.alexanderstamps@gmail.com); Contact No.: +91 265 6569067

### **NOTICE CONVENING 30<sup>th</sup> ANNUAL GENERAL MEETING**

Notice is hereby given that the Thirtieth (30<sup>th</sup>) Annual General Meeting of the Members of M/s Alexander Stamps And Coin Limited (CIN: L74110GJ1992PLC093816) will be held on Saturday, 24<sup>th</sup> September, 2022 at 11:00 Hrs (IST) through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”), to transact the following business: -

#### **ORDINARY BUSINESS:**

- 1. To consider and adopt the Audited Standalone Financial Statements of the Company for the year ended on 31<sup>st</sup> March, 2022 and the reports of the Board of Directors and the Auditors thereon.**

To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution: -

“**RESOLVED THAT** the Standalone Financial Statements of the Company for the Financial Year ended March 31, 2022 including Balance Sheet as at March 31, 2022, Statement of Profit and Loss Account as at March 31, 2022 and Cash Flow Statement as at March 31, 2022 together with Notes forming part of Accounts as audited and reported by the Auditors of the Company and the Reports of the Board, as circulated to the Members and laid before meeting, be and are hereby received, considered, approved and adopted.”

- 2. To appoint a director in place of Mr. Kiran Prakash Shah (DIN: 08998898), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment.**

To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution: -

“**RESOLVED THAT** pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr Kiran Prakash Shah, Director (DIN: 08998898) of the Company, who retires by rotation at the

30<sup>th</sup> Annual General Meeting and being eligible offers herself for re-appointment, be and is hereby re - appointed as a Director of the Company, liable to retire by rotation.”

### **3. To appoint Statutory Auditors and fix their remuneration:**

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (‘the Act’) and the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment thereof) and pursuant to the recommendations of the Audit Committee and the Board of Directors of the Company, M/s M Sahu & Co., Chartered Accountants (Firm Registration No.: 13001W ) be and are hereby appointed as the Statutory Auditors of the Company for a first term of five consecutive years, to hold the office from the conclusion of 30<sup>th</sup> AGM till the conclusion of 35<sup>th</sup> AGM of the Company, to be held in the year 2027, on such remuneration, as may be decided by the Board of Directors in consultation with the Statutory Auditors.”

### **SPECIAL BUSINESS:**

#### **4. To approve material Related Party Transactions with Mr. Anirudh Sethi, Managing Director & Ms. Vandana Sethi, relative of Director:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 (“the Act”) read with the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the applicable provisions of the Companies Act, 2013 and Rules made there under (including any statutory modification(s) thereof for the time being in force), Related Party Transactions Policy of the Company, approval of the members of the Company be and is hereby accorded for the material Related Party Transactions with Mr. Anirudh Sethi, Managing Director & Ms. Vandana A Sethi, relative of Director for FY 2022-23 based on the expected consolidated value of transactions of Rs. 5 crores, which is exceeding 10% of the consolidated turnover of the Company for FY 2021-22.”

“**RESOLVED FURTHER THAT** any of the Directors of the Company, the Chief Operating Officer, the Chief Financial Officer and the Company Secretary be and are hereby severally authorized to do or cause to be done all such acts, deeds and things, settle any queries, difficulties, doubts that may arise with regard to any transaction/s with the related party, finalise the terms and conditions as may be considered necessary, expedient or desirable and execute such agreements, documents and writings and to make such filings as may be necessary or desirable, in order to give effect to this resolution.”

**5. To appoint Mr. Vipulchandra Thakkar (DIN-09359151) as an Independent Director of the Company.**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to provision of Section 149,150,152 read with Schedule IV to the Companies Act, 2013(“the Act”), and all other applicable provisions of the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 17 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Mr. Vipulchandra Thakkar (DIN-09359151) who was appointed as an Additional Director of the Company w.e.f 14<sup>th</sup> October 2021 in terms of Section 161(1) of the Companies Act, 2013 and Article of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Act proposing his candidature for the office of the Director and declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, not liable to retire by rotation, be and hereby appointed as an Independent Director of the Company to hold office for five (5) consecutive years for the maximum period upto 13<sup>th</sup> October 2026.”

**“RESOLVED FURTHER THAT** the Board of Directors of the Company and the Company Secretary be and are hereby severally authorised to do all such acts, deeds and things and take all such steps, including but not limited to execution of all such documents, instruments and writings as may be necessary to give effect to this resolution.”

**Notes & Instructions**

1. In view of the outbreak of COVID-19, the Ministry of Corporate Affairs (MCA), Government of India, has vide its General Circular No. 17/ 2020 dated 13<sup>th</sup> April 2020 and General Circular No. 14/ 2020 dated 8th April 2020, in relation to “Clarification on passing of ordinary and special resolutions by Companies under the Companies Act, 2013 and the rules made thereunder and General Circular No. 02/2022 dated 5<sup>th</sup> May 2022, General Circular No. 21/2021 dated 14<sup>th</sup> December 2021, General Circular No. 02/2021 dated 13<sup>th</sup> January 2021 and General Circular No. 20/2020 dated 5<sup>th</sup> May 2020, in relation to “Clarification on holding of Annual General Meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM)” (collectively referred to as “MCA Circulars”) and Securities and Exchange Board of India vide Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13<sup>th</sup> May 2022, vide Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15<sup>th</sup> January 2021 and vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May 2020, in relation to “relaxation in relation to compliance with certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“SEBI Circular”) have permitted the holding of the

Annual General Meeting (“AGM”) through Video Conferencing (“VC”)/Other Audio-Visual Means (“OAVM”), without the physical presence of the Members at a common venue. In compliance with the applicable provisions of the Companies Act, 2013 (the “Act”) (including any statutory modification or re-enactment thereof for the time being in force) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the “Rules”), as amended from time to time, read with the MCA Circulars, SEBI Circular and pursuant to Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) the Annual General Meeting (“AGM”) of the Company is scheduled to be held on Saturday, 24<sup>th</sup> September 2022, at 11.00 Hrs. (IST) through VC/OAVM and the voting for items to be transacted in the Notice to this AGM only through remote electronic voting process (“e-Voting”).

2. As per the provisions of Clause 3.A. II. of the General Circular No. 02/2022 dated 5<sup>th</sup> May 2022, General Circular No. 21/ 2021 dated 14<sup>th</sup> December 2021, General Circular No. 02/2021 dated 13<sup>th</sup> January 2021 read with General Circular No. 20/ 2020 dated 5<sup>th</sup> May 2020, the matters of Special Business as appearing at Item Nos. 4 and 5 of the accompanying notice, are considered unavoidable by the Board and hence, form part of this Notice.
3. The relative explanatory statement pursuant to Section 102 of the Act, in regard to the business as set out in item nos. 4 and 5 above and other details as required to be given is annexed.
4. PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/ HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC/ OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS AND THE SEBI CIRCULAR, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE, THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE. HOWEVER, THE BODY CORPORATES ARE ENTITLED TO APPOINT AUTHORISED REPRESENTATIVES TO ATTEND THE AGM THROUGH VC/OAVM AND PARTICIPATE THEREAT AND CAST THEIR VOTES THROUGH E-VOTING.
5. Institutional Investors, who are Members of the Company, are encouraged to attend and vote at the AGM through VC/ OAVM facility. Corporate Members intending to appoint their authorized representatives to attend the AGM through VC or OAVM and to vote thereat through remote e-Voting are requested to send a certified copy of the Board Resolution to the Scrutinizer by e-mail at [office.cskuldip@gmail.com](mailto:office.cskuldip@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) and [cs.alexanderstamps@gmail.com](mailto:cs.alexanderstamps@gmail.com). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of

Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.

6. In case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote.
7. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
8. The Members can join the AGM in the VC/OAVM mode 30 minutes before and 15 minutes after the scheduled time of the commencement of the AGM by following the procedure mentioned in the Notice. The Members will be able to view the proceedings on National Securities Depository Limited's ("NSDL") e-Voting website at [www.evoting.nsdl.com](http://www.evoting.nsdl.com). The facility of participation at the AGM through VC/OAVM will be made available to at least 1,000 Members on a first come first serve basis. However, attendance of Members holding more than 2% of the shares of the Company, Institutional Investors as on Saturday, 17<sup>th</sup> September 2022 and Directors and Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee, the Stakeholders Relationship Committee and Auditors will not be restricted on first come first serve basis.
9. MCA and SEBI have allowed sending soft copies of the Annual Report. Therefore, the Annual Report has been sent via email to all those Members who have registered their email IDs with the Company or the Registrar and Transfer Agent or the Depositories or the Depository Participants as at Friday, 19<sup>th</sup> August 2022.
10. The Notice convening the AGM and the Annual Report for FY 2021-22 has been uploaded on the website of the Company at [www.alexanderstamps.in](http://www.alexanderstamps.in) and can also be accessed from the relevant section of the websites of the Stock Exchange i.e., BSE Limited ("BSE") at [www.bseindia.com](http://www.bseindia.com). The AGM Notice is also available on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
11. Pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and the Share Transfer books of the Company will remain closed from Monday, 19<sup>th</sup> Sep 2022 to Saturday, 24<sup>th</sup> Sep 2022 (both days inclusive) for the purpose of 29<sup>th</sup> AGM of the Company.
12. As per Regulation 40 of the Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialised form with effect from 1<sup>st</sup> April 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested to consider converting their holdings to dematerialised form.



13. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, PAN, registering of nomination and power of attorney, Bank Mandate details such as name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DP in case the shares are held in electronic form and to the RTA in case the shares are held in physical form.
14. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holdings should be verified from time to time.
15. Shareholders are requested to address all communications relating to the shares and related matters to the Company's RTA at the address provided below:

M/s. MCS Share Transfer Agent Limited

1st Floor, Neelam Apartment, 88, Sampatrao Colony, Above Chappanbhog Sweet, Alkapuri, Vadodara – 390007, Gujarat, India.

Ph:- 0265-2314757 Fax:- 0265-2341639

Email ID: [helpdeskbaroda@mcsregistrars.com](mailto:helpdeskbaroda@mcsregistrars.com)

Website: [www.mcsregistrars.com](http://www.mcsregistrars.com)

16. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members, who have not yet registered their nomination, are requested to register the same by submitting Form No. SH-13. The said form can be downloaded from the Company's website [www.alexanderstamps.in](http://www.alexanderstamps.in) (under 'Investor Relations' section). Members are requested to submit the said form to their DP in case the shares are held in electronic form and to the RTA in case the shares are held in physical form.
17. The format of the Register of Members prescribed by the MCA under the Act, requires the Company/ RTA to record additional details of Members, including their PAN details, e-mail address, bank details for payment of dividend etc. A form for capturing additional details is available on the Company's website [www.alexanderstamps.in](http://www.alexanderstamps.in) (under 'Investor Relations' section). Members holding shares in physical form are requested to submit the filled in form to the Company or RTA in physical mode, after restoration of normalcy, as per instructions mentioned in the form. Members holding shares in electronic form are requested to submit the details to their respective DP only and not to the Company or RTA.
18. Members holding shares in physical form, in identical order of names, in more than one folio, are requested to send to the Company or RTA, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.

19. Members desiring inspection of statutory registers during the AGM may send their request in writing to the Company at [cs.alexanderstamps@gmail.com](mailto:cs.alexanderstamps@gmail.com).
20. Members who wish to inspect the relevant documents referred to in the Notice can send an e-mail to [cs.alexanderstamps@gmail.com](mailto:cs.alexanderstamps@gmail.com) up to the date of the AGM.
21. To facilitate Members to receive this notice electronically and cast their vote electronically, the Company has made arrangement with NSDL for registration of e-mail addresses in terms of the MCA Circulars. Eligible Members who have not submitted their e-mail address were requested to provide their e-mail address to the RTA/ NSDL, on or before 17:00 Hrs. (IST) on Friday, 16th September 2022. In addition, the Company has intimated its shareholders about updating the email IDs through a newspaper publication, its website [cs.alexanderstamps@gmail.com](mailto:cs.alexanderstamps@gmail.com) and through the website of BSE Limited i.e. [www.bseindia.com](http://www.bseindia.com).
22. After successful submission of the e-mail address, NSDL will e-mail a copy of the Annual Report for FY 2021-22 along with the remote e-Voting user ID and password, within 48 hours of successful registration of the e-mail address by the Member. In case of any queries, Members may write to [cs.alexanderstamps@gmail.com](mailto:cs.alexanderstamps@gmail.com) or [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
23. For permanent registration of e-mail address, Members are requested to register their e-mail address, in respect of electronic holdings, with their concerned DP and in respect of physical holdings, with the RTA.
24. Those Members who have already registered their e-mail addresses are requested to keep their e-mail addresses validated with their DP/ RTA to enable servicing of notices/ documents/ Annual Reports and other communications electronically to their e-mail address in future.
25. This AGM Notice is sent by e-mail to the Members who have registered their e-mail address with the Depositories/ the DP/the Company's RTA/the Company, on or before 17:00 Hrs. (IST) on Friday, 19<sup>th</sup> August 2022.
26. Process and manner for Members opting for e-Voting is, as under:
  - I. In compliance with the provisions of Sections 108 and other applicable provisions of the Act, read with Rule 20 of the Rules and Regulation 44 of the Listing Regulations, the Company is offering only e-Voting facility to all the Members of the Company and the business will be transacted only through the electronic voting system. The Company has engaged the services of NSDL for facilitating e-Voting to enable the Members to cast their votes electronically as well as for e-Voting during the AGM. Resolution(s) passed by Members through e-Voting is/are deemed to have been passed as if it/they have been passed at the AGM.

- II.** Members are provided with the facility for voting through Voting system during the VC/OAVM proceedings at the AGM and Members participating at the AGM, who have not already cast their vote by remote e-Voting, are eligible to exercise their right to vote at the AGM.
- III.** Members who have already cast their vote by remote e-Voting prior to the AGM will also be eligible to participate at the AGM but shall not be entitled to cast their vote again on such resolution(s) for which the Member has already cast the vote through remote e-Voting.
- IV.** **Members of the Company holding shares either in physical form or electronic form as on the cut-off date i.e., Saturday, 17th Sep 22, may cast their vote by remote e-Voting. The remote e-Voting period commences on Tuesday, 20th Sep 2022 at 9:00 Hrs. (IST) and ends on Friday, 23rd Sep 2022 at 17:00 Hrs. (IST). The remote e-Voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.**

**27. INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:**

- I.** Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of “VC/OAVM link” placed under “Join Meeting” menu against Company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company i.e.120920 will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
- II.** Members may join the AGM through laptops, smartphones, tablets and iPads for better experience. Further, Members will be required to use Internet with a good speed to avoid any disturbance during the Meeting. Members will need the latest version of Chrome, Safari, Internet Explorer 11, MS Edge or Firefox. Please note that participants connecting from mobile devices or tablets or through laptops connecting via mobile hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is, therefore, recommended to use stable Wi-Fi or LAN connection to mitigate any glitches.

- III.** Members are encouraged to submit their questions in advance with regard to the financial statements or any other matter to be placed at the AGM, from their registered e-mail address, mentioning their name, DP ID and Client ID number/folio number and mobile number, to reach the Company's e-mail address at [cs.alexanderstamps@gmail.com](mailto:cs.alexanderstamps@gmail.com) before 17:00 Hrs. (IST) on **Friday, 23rd Sep 2022**. Queries that remain unanswered at the AGM will be appropriately responded by the Company at the earliest post the conclusion of the AGM.
- IV.** Members who would like to express their views/ask questions as a Speaker at the AGM may pre-register themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/ folio number, PAN and mobile number to [cs.alexanderstamps@gmail.com](mailto:cs.alexanderstamps@gmail.com) between **Tuesday, 20th Sep 2022 at 9:00 Hrs. (IST) and ends on Friday, 23rd Sep 2022 at 17:00 Hrs. (IST)**. Only those Members who have pre-registered themselves as speakers will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.
- V.** Members who need assistance before or during the AGM, can contact NSDL on [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or contact Ms. Sarita Mote, Assistant Manager - NSDL at or call on 1800 1020 990/ 180022 44 30.
- VI.** A person who is not a member as on the cut- off date should treat this Notice of 30<sup>th</sup> AGM for information purpose only.

### **INSTRUCTIONS FOR REMOTE E-VOTING BEFORE/DURING THE AGM:**

#### **➤ How do I vote electronically using NSDL e-Voting system?**

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

#### **○ STEP 1: ACCESS TO NSDL E-VOTING SYSTEM**

#### **A) Login method for e-Voting and joining virtual meeting for individual Shareholders holding securities in Demat mode:**

In terms of SEBI Circular dated 9<sup>th</sup> December 2020 on e-Voting facility provided by Listed Companies, individual Shareholders holding securities in Demat mode are allowed to vote through their Demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email ID in their Demat accounts in order to access e-Voting facility.

Login method for individual Shareholders holding securities in Demat mode is given below:

Type of Shareholders	Login Method
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<p>Individual Shareholders holding securities in demat mode with NSDL.</p>	<ol style="list-style-type: none"> <li>1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com/">https://eservices.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under “IDeAS” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>2. If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “Register Online for IDeAS” Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit Demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> </ol>
<p>Individual Shareholders holding securities in Demat mode with CDSL</p>	<ol style="list-style-type: none"> <li>1. Existing users who have opted for Easi/Easiest, they can login through their User ID and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on New System Myeasi.</li> </ol>

	<p>2. After successful login of Easi/Easiest the user will be also able to see the e-Voting Menu. The Menu will have links of e-Voting service provider i.e., NSDL. Click on NSDL to cast your vote.</p> <p>3. If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a>.</p> <p>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be provided links for the respective ESP i.e., NSDL where the e-Voting is in progress.</p>
Individual Shareholders (Holding securities in Demat mode) login through their depository participants	You can also login using the login credentials of your Demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

**Important note:** Members who are unable to retrieve User ID/Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL:**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk. <a href="mailto:evoting@cdslindia.com">evoting@cdslindia.com</a> or contact at 022- 23058738 or 022-23058542-43

**B) Login Method for Shareholders other than individual Shareholders holding securities in Demat mode and Shareholders holding securities in physical mode.****How to Log-in to NSDL e-Voting website?**

- 1) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- 2) Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
- 3) A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e., IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e., Cast your vote electronically.

**4) Your User ID details are given below:**

<b>Manner of holding shares i.e., Demat (NSDL or CDSL) or Physical</b>	<b>Your User ID is:</b>
a) For Members who hold shares in Demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12***** then your User ID is IN300***12*****.
b) For Members who hold shares in Demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12***** then your User ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the Company For example, if folio number is 001*** and EVEN is 101456 then User ID is 101456001***

- 5) Password details for Shareholders other than Individual Shareholders are given below:
  - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your Demat account or with the Company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e., a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6) If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "Forgot User Details/Password" (If you are holding shares in your Demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

b) Physical User Reset Password" (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your Demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7) After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8) Now, you will have to click on "Login" button.

9) After you click on the "Login" button, Home page of e-Voting will open.

o **STEP 2: CAST YOUR VOTE ELECTRONICALLY AND JOIN GENERAL MEETING ON NSDL E-VOTING SYSTEM**

**How to cast your vote electronically and join General Meeting on NSDL e-Voting system?**



1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
  2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
  3. Now you are ready for e-Voting as the Voting page opens.
  4. Cast your vote by selecting appropriate options i.e., assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
  5. Upon confirmation, the message “Vote cast successfully” will be displayed.
  6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
  7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.
- 28.** The Board of Directors of the Company, vide meeting held on Tuesday, the 16<sup>th</sup> day of August, 2022 has appointed Mr. Kuldip Thakkar (COP No. 11716), Practicing Company Secretary having office at 705, Vihav Supremus, Beside Iscon Heights, Near Amin Party Plot, Gotri- 390021, Vadodara, Gujarat, as the Scrutinizer for scrutinizing e-voting process in a fair and transparent manner.
- 29.** The Scrutinizer will submit a consolidated Scrutinizer’s Report to the Chairman/Director after the completion of scrutiny on remote e-voting as well as the venue e-voting at the Annual General Meeting on or before the 26<sup>th</sup> day of September, 2022 at 06.00 p.m. at the Registered Office of the Company at 301 Camps Corner, Opp. SRP Group 4, Near D Mart, Makarpura Road, Makarpura, Vadodara, Gujarat- 390014, India and will also be displayed on the website of the Company [www.alexanderstamps.in](http://www.alexanderstamps.in) and on the website of NSDL ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)).
- 30.** The Results declared along with the report of the Scrutiniser will be placed on the website of the Company [www.alexanderstamps.in](http://www.alexanderstamps.in) and on the website of NSDL i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com) immediately after the declaration of result by the Chairman or any one Director of the Company. It will also be immediately forwarded to BSE Limited, where the equity shares of the Company are listed and will be placed on the Notice Board at the Registered Office of the Company

31. The resolution shall be deemed to be passed on the date of the Meeting, i.e., 24<sup>th</sup> day of September, 2022, subject to receipt of the requisite number of votes in favor of the Resolution.
32. The Company has received relevant disclosure/consent from the Directors seeking appointment/re-appointment.
33. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to [cs.alexanderstamps@gmail.com](mailto:cs.alexanderstamps@gmail.com).
34. The Board of Directors has appointed M/s. MCS Share Transfer Agent Limited, having office at 1<sup>st</sup> Floor, Neelam Apartment, 88, Sampatrao Colony, Above Chappanbhog Sweet, Alkapuri, Vadodara - 390007, as the Registrar and Share Transfer Agent of the Company for the Share Registry Work (Physical and Electronic).
35. Ms. Nishi Jaiswal, Compliance Officer of the Company, as the person responsible for the entire process of Annual General Meeting and e - voting.
36. The voting rights of Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e., Saturday, September 17, 2022.
37. The Chairman shall, at the AGM, allow voting, by use of remote e-Voting system for all those Members who are present during the AGM through VC/OAVM but have not cast their votes by availing the remote e-Voting facility. The remote e-Voting module during the AGM shall be disabled by NSDL for voting 60 minutes after the conclusion of the Meeting.
38. Process for those shareholders whose email ids are not registered:
  - a) For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
  - b) For Demat shareholders- please provide Demat account details (NSDL-16-digit beneficiary ID or NSDL-16-digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to Company/RTA email id.

- c) The company has engaged services of MCS Share Transfer Agent Ltd., the Registrar & Transfer Agent, 1<sup>st</sup> Floor, Neelam Apartment, 88- Sampatrao Colony, Above Chhapan Bhog, Alkapuri, Vadodara, Gujarat- 390007, Email: - helpdeskbaroda@mcsregistrars.com, as the agency to provide e-voting facility through NSDL.
- d) In case of any queries or grievances connected with the e-voting process, Members may contact the following official:

**Nishi Jaiswal,**  
**Compliance Officer,**  
**M/s. Alexander Stamps & Coin Limited**  
**301, Camps Corner, Opp. SRP Group 4, Near D Mart,**  
**Makarpura Road, Makarpura, Vadodara, Gujarat- 390014, India.**  
**Ph: 9925002682, E mail: cs.alexanderstamps@gmail.com**

**General Guidelines for shareholders:**

1. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password” or “Physical User Reset Password” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
2. In case of any queries/grievances pertaining to remote e-voting (before the AGM/during the AGM), you may refer to the Frequently Asked Questions (‘FAQs’) for shareholders and e-voting user manual for shareholders available in the ‘Downloads’ section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on the toll-free number: 1800 1020 990/ 1800 224 430 or send a request at “[evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).”
3. Any person who acquires shares of the Company and becomes a Member of the Company after the dispatch of the Notice and holding shares as on the cut-off date, i.e., Saturday, September 17, 2022, may obtain the User ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if you are already registered with NSDL for remote e-Voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you may reset your password by using “Forgot User Details/Password” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or contact NSDL at the following Toll-free no. 1800 1020 990 /1800 224 430. In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e., Saturday, September 17, 2022, may follow steps mentioned in the Notice of the AGM under “Access to NSDL e-Voting system”.

4. The results of the electronic voting shall be submitted to the Stock Exchanges after the AGM. The results along with the Scrutinizer's Report, shall also be placed on the website of the Company.

**Registered Office**  
**301, Camps Corner,**  
**Opp. SRP Group 4, Near D Mart,**  
**Makarpura Road, Makarpura,**  
**Vadodara, Gujarat- 390014.**

**Date: 16/08/2022**  
**Place: Vadodara**

**By Order of the Board**  
**For Alexander Stamps and Coin Limited**

Sd/-  
**Anirudh Sethi**  
**Managing Director**  
**DIN : 06864789**

**Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (“the Act”) setting out material facts:**

The following Explanatory Statement sets out all material facts relating to the special businesses set out in the accompanying notice of the AGM dated September 24, 2022.

**Item no: 4**

The Company, in the ordinary course of business, enters into transactions with Mr. Anirudh Sethi is Managing Director and Ms. Vandana A Sethi, a relative of Director of Alexander Stamps and Coin Limited for sale, purchase or supply of any goods or materials; sell, dispose, buy, rent, lease property of any kind; and availing or rendering of services.

As per Regulation 23(4) of SEBI LODR Regulations, 2015, approval of the shareholders through Special resolution is required, if the transaction(s) to be entered into individually or taken together with the previous transaction(s) during a financial year with a related party, exceeds 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company. Mr. Anirudh Sethi is Managing Director and Ms. Vandana A Sethi is a relative of Director of Alexander Stamps and Coin Limited and both are the following under the definition of related party related with the Company as per the provisions of the Companies Act, 2013 and SEBI LODR Regulations, 2015.

The Board of Directors are be and hereby proposed to approve Sale, purchase or supply of any goods, materials or services; sell, dispose, buy, rent, lease property of any kind; and availing or rendering of services transaction limits upto ₹ 5 cr with both the related parties for the FY 2022-23 which is likely to be more than 10% of consolidated turnover of the Company for FY 2021-22 amounting to ₹ 1,31,07,000/-, therefore, approval of shareholders is required. The Board of Directors of the Company recommends the Resolution(s) as set out in the accompanied Notice for approval of the shareholders.

In terms of Explanation (3) appended to Rule 15 (3) of the said Rules, the under-noted information is of relevance:

<b>Particulars</b>	<b>Information</b>
Name of the Related Party :	Mr. Anirudh Sethi Ms. Vandana A Sethi
Name of Director(s) or Key Managerial Personnel who is related if any	Mr. Anirudh Sethi Ms. Vandana A Sethi
Nature of Relationship	Mr. Anirudh Sethi is Managing Director and Ms. Vandana A Sethi, a relative of Director
Nature, Material terms the Contracts / arrangements / transactions	Sale, purchase or supply of any goods, materials or services; sell, dispose, buy, rent, lease property of any kind; and availing or rendering of services.
Monetary Value (maximum amount each Financial Year)	Sale, purchase or supply of any goods or materials, directly or through appointment of agents and/ or availing or rendering of any services, directly or through appointment of agents: Rs 5 Cr  Selling or otherwise disposing of or buying property of any kind and rent/ leasing of property of any kind: Rs 5 Cr
Whether the transactions have been approved by the Board of Directors	Yes, at the Board Meeting held on 16 <sup>th</sup> August 2022.
Any other information relevant or important for the members to decide on the proposed transactions	To be to be valid from period commencing FY 2022-23 up to the date of AGM to be held in the year 2023, not exceeding 15 Months.

The value of the transactions proposed is estimated based on the Company's current transactions and future business projections.

The Board believes that the transactions of sale, purchase or supply of any goods or materials; sell, dispose, buy, rent, lease property of any kind; and availing or rendering of services with said Related Parties are in the best interest of the Company.

The Board recommends passing of the Special Resolution at item no. 4 for approval.

No other Director / Key Managerial Personnel of the Company or their relatives other than the Directors mentioned i.e. Mr. Anirudh Sethi and Ms. Vandana A Sethi herein above are in any way concerned or interested, financially or otherwise in the aforesaid resolution.

#### **Item no: 5**

Pursuant to the provisions of Section 161 of the Companies Act 2013, read with the Articles of Association of the Company, and based on the recommendations of the Nomination and Remuneration Committee (NRC), the Board of Directors of the Company at their meeting held on 14<sup>th</sup> October 2021 appointed Mr. Vipulchandra Thakkar (DIN-09359151) as a Non-Executive Director with effect from 14<sup>th</sup> October 2021, who holds the office till the ensuing AGM. 14<sup>th</sup> October 2021. As per the section 149 of Companies Act, 2013, read with Schedule IV of the

Companies Act, 2013 it is necessary to regularize and approve the said appointment at Members' meeting. The Board considers that his association would be of immense benefit to the Company, and it is desirable to avail his services as a Non-executive Director.

Accordingly, the Nomination and Remuneration Committee and Board of Directors be and are hereby recommend the appointment of Mr. Vipulchandra Thakkar (DIN-09359151), as an independent director and seeks the approval of members by way of an Special resolution passed at this Annual General Meeting for the period of five years. In the opinion of the Board, the independent director proposed to be appointed fulfills the conditions specified in the Act and the rules made thereunder.

The brief profile of the appointee has been attached as an annexure to this Notice as Annexure I.

Except Mr. Vipulchandra Thakkar, being the appointee, none of the Directors and Key Managerial Personnel of the Company and / or his relatives are concerned or interested, financially or otherwise, in the resolution. Mr. Vipulchandra Thakkar is not related to any Director of the Company.

### **ANNEXURE I TO THE NOTICE**

**{In pursuance of Regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Information pursuant to Para 1.2.5 of Secretarial Standard 2, pertaining to Director/ Manager seeking appointment/ re-appointment (SS-2)}**

<b>Name</b>	Mr. Kiran Prakash Shah	Mr. Vipulchandra Thakkar
<b>Designation</b>	Wholetime Director	Non-Executive Director and Independent Director
<b>Director Identification Number (DIN)</b>	08998898	0935915
<b>Date of Birth/ Age</b>	18/19/1976 (46 years)	14/07/1966 (56 years)
<b>Qualifications</b>	Graduate	Graduate
<b>Specialised Expertise</b>	Extensive experience in executive upstream and downstream projects and successfully growing the business in highly competitive market.	Corporate Finance, Investment Banking and Real Estate sector.
<b>Experience</b>	Over 3 decades of overall experience.	Over 3 decades of overall experience.
<b>Terms and Conditions of Appointment</b>	Being appointed as Wholetime Director for a period of Five(5) years and to be designated as Executive Director and Wholetime Director.	Being appointed as Independent Director for a period of Five(5) years and to be designated as Non-Executive Director and Independent Director.

Remuneration	Rs 20000/- per Month	NIL
Date of First Appointment on the Board	31/12/2020	14/10/2021
Directorship in other Indian companies	NA	NA
Positions in Committees of other Indian companies	NA	NA
Number of shares held in the Company	None	62000
Relationship, if any, with other Directors, Manager and other KMP	Not related to any of the Directors and KMPs of the Company.	Not related to any of the Directors and KMPs of the Company.
Position/s in Committees constituted by the Board of the Company	None	None
Number of Board Meetings attended	Attended all (8) Board Meetings held during the FY 2021-22.	Attended (3) Board Meeting held during the FY 2021-22.

**Registered Office**  
**301, Camps Corner,**  
**Opp. SRP Group 4, Near D Mart,**  
**Makarpura Road, Makarpura,**  
**Vadodara, Gujarat- 390014.**  
**Date: 16/08/2022**  
**Place: Vadodara**

**By Order of the Board**  
**For Alexander Stamps and Coin Limited**

Sd/-  
**Anirudh Sethi**  
**Managing Director**  
**DIN : 06864789**

**BOARDS' REPORT**

**To,  
The Members,  
Alexander Stamps and Coin Limited,  
Vadodara.**

Your directors have the pleasure in presenting their 30<sup>th</sup> Annual Report on the business and operations of the Company and the accounts for the Financial Year ended on March 31, 2022.

**FINANCIAL SUMMARY OR HIGHLIGHTS (STANDALONE):**

The Board's Report have been prepared based on the standalone financial statements of the company (Rs. in Lakhs)

<b>Particulars</b>	<b>2021-22</b>	<b>2020-21</b>
Gross Turnover (including Other Income)	<b>131.07</b>	<b>75.99</b>
Profit before Interest and Depreciation (EBIDTA)	<b>(5.91)</b>	<b>6.11</b>
Finance Charges	<b>0.09</b>	<b>0.01</b>
Depreciation and Amortization	<b>0.39</b>	<b>0.22</b>
Total Expenditure	<b>173.65</b>	<b>70.11</b>
Net Profit / (Loss) Before Tax (PBT)	<b>(6.39)</b>	<b>5.88</b>
Less: Tax expense	<b>0.34</b>	<b>1.75</b>
Net Profit After Tax (PAT)	<b>(6.74)</b>	<b>4.14</b>
Other Comprehensive Income	-	-
Total Comprehensive income	-	-
Balance of Profit / (Loss) brought forward	-	-
Balance available for appropriation (after adjusting other equity)	-	-
Surplus / (Deficit) carried to Balance Sheet	<b>(6.74)</b>	<b>4.14</b>

**BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIRS:**

The Company is in the business of philatelic and numismatic activities. The Company is one of the leading organizations which is dealing in philatelic and numismatic activity. The stamps possessed by the Company are rare collections and collected by various Philatelists. People can also place order from the website of the Company to purchase these precious assets at predetermined prices fixed by the Company from time to time.



The Company's operations were affected to some extent due to the restrictions imposed by Government of India in view of second wave of COVID-19.

Alexander is an iconic brand with deeply rooted aspirational values in each of its product offerings. Our endeavor would be to make our brand, products as well as the overall experience, “Young, contemporary and ever-evolving” in the eyes of our customer.

Besides strengthening our traditional core values of superior quality and unapparelled product range for consumers cutting across different social spectra, our focus will be to grow our consumer franchise.

In addition to this, the Company is also planning to have its own gallery wherein the Company will place on exhibition, various stamps and other related literature which includes exhibition on Mahatma Gandhi's Stamps issued by the Government of India from time to time. Keeping in view the above-mentioned requirements, the Company is in the process of identification of a suitable place in Vadodara city. However, the Company is also in discussion with various Philatelists and other organizations to have various exhibitions to promote philatelic activity in our nation.

The world has been plagued by various uncertainties like Covid-19 Pandemics, Worldwide recession, Russia- Ukraine conflict etc., Its subsequent global fall out has impacted economies hugely. Our neighboring countries like Pakistan and Sri Lanka have been reeling under severe economic crisis. Even India's GDP projection by IMF in January 2022 has been reduced by 0.8%. Under the circumstances, consolidation will be key focus area for the Company. The Company will cautiously follow the path of sustainable but profitable business which will lead to strengthening of balance sheet in the coming year.

Further, to promote digitalization, the Company has also purchased website namely [www.indianstampghar.com](http://www.indianstampghar.com) which will in turn surely strengthen the business of the Company.

During the year under review ended on March 31, 2022, your Company has incurred a loss after tax amounting to Rs. 6.74/- lakhs as compared to profit of Rs. 4.14/- lakhs registered during the previous year ended on March 31, 2021.

The Company has taken several measures to ensure the well-being of its employees including leveraging the power of technology to enable them to work from home. Further, standing by its core commitment the Company is navigating through these unprecedented times by building stronger and deeper relationships with consumers and its partners.

We will continue our efforts with zeal and enthusiasm to create a better future and offer better value to all our stakeholders.

**REPORT ON PERFORMANCE AND FINANCIAL POSITION OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES:**

The Company does not have any Subsidiaries, Associate and Joint Venture Companies. Hence, details for the same are not required to be mentioned in the report.

**MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:**

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this report.

**DIVIDEND:**

Considering the financial position of the Company, the Board of Directors have not recommended dividend for the year 2021-22.

**RESERVES:**

The Company has not transferred any amount to general reserve for the year ended on 31<sup>st</sup> March, 2022.

**BORROWINGS:**

The total borrowings of the Company including long-term loans, Unsecured Loans and working capital facilities stood at Rs 3 lakhs as on 31<sup>st</sup> March 2022.

**ANNUAL RETURN:**

The Annual Return of the Company for the FY 2021-22 in the prescribed form MGT-7 as required under section 92(3) of the Act is available on the website of the Company i.e. [www.alexanderstamps.in](http://www.alexanderstamps.in).

**CHANGE IN NATURE OF BUSINESS:**

The Company did not change its nature of Business during the period under review.

**DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

**a) Change in Directorship:**

Based on the recommendations of the NRC, Mr. Vipul Thakkar was appointed as an Additional Director cum Independent Director by the Board, effective 14<sup>th</sup> October 2022. In terms of the provisions of the Companies Act 2013 and the rules made thereunder, the ratification of the aforesaid appointments is placed at the ensuing AGM for approval of the members.

**b) Cessation of Directors:**

During the year under review, Mr. Satish Korogappa Shetty, resigned from the position of Non-Executive Director of the Company w.e.f. 14<sup>th</sup> October 2022.

**c) Declaration by Independent Directors:**

As per the requirement of Section 149 (7) of the Act, Mr. Vipul Thakkar, Ms. Diksha Kapur and Mr. Ramavatar Jain, the Independent Directors of the Company, have submitted their respective declarations that they fulfil the criteria of independence under Section 149 of the Act, read with Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**d) Director retiring by rotation:**

In accordance with the provisions of the Act and the Company's Articles of Association, Mr. Kiran Prakash Shah (DIN: 08998898), retires by rotation and the Board of Directors, on the recommendation of the Nomination and Remuneration Committee, has recommended their re-appointment.

**NUMBER OF MEETINGS OF THE BOARD:**

During the financial year, the Board met Eight (8) times as tabled below. A calendar of Meetings is prepared and circulated in advance to the Directors. The gap between any two consecutive Board Meetings did not exceed One Hundred and Twenty days. During the year under review, the following meetings have been duly held-

- Board Meetings:**

<b>Sr. No.</b>	<b>Dates on which the Board Meetings were held</b>	<b>Total Strength of the Board</b>	<b>No. of Directors Present</b>
01.	24.05.2021	6	6
02.	25.06.2021	6	6

03.	05.08.2021	6	6
04.	26.09.2021	6	6
05.	14.10.2021	6	6
06.	14.11.2021	6	6
07.	21.11.2021	6	6
08.	02.02.2022	6	6

Name of Director	Attendance at the Board Meetings held on								Attendance at the AGM held on 08/09/2021
	24.05.2021	25.06.2021	05.08.2021	26.09.2021	14.10.2021	14.11.2021	21.11.2021	02.02.2022	
Mr. Anirudh P. Sethi	Y	Y	Y	Y	Y	Y	Y	Y	Y
Mr. Satish Shetty	Y	Y	Y	Y	Y	N	N	N	Y
Ms. Alka Sawhney	Y	Y	Y	Y	Y	Y	Y	Y	Y
Mr. Ramavatar Jain	Y	Y	Y	Y	Y	Y	Y	Y	Y
Mr. Kiran Prakash Shah	Y	Y	Y	Y	Y	Y	Y	Y	Y
Ms. Diksha Kapur	Y	Y	Y	Y	Y	Y	Y	Y	Y
Mr. Vipulchandra Thakkar	N	N	N	N	N	Y	Y	Y	N

## **COMMITTEES OF THE BOARD**

### **(a) Audit Committee**

The composition of the Committee is as per the requirements of the provisions of Section 177 of the Act. During year under review, the Audit Committee has been re-constituted on 12.03.2021. Mr. Ramavatar Jain is the Chairman of the committee and Mr. Anirudh Sethi, Managing Director and Ms. Diksha Kapur, Independent Director are the members and Ms. Nishi Jaiswal act as a Secretary to the committee, the said committee met on four occasions with attendance of all the members as mentioned in the table below:

The composition of the Audit Committee as at March 31, 2022 and details of the Members participation at the Meetings of the Committee are as under:

Name of Director	Designation	Attendance at the Committee Meetings held on				
		25.06.2021	05.08.2021	14.10.2021	12.12.2021	02.02.2022

Mr. Ramavatar Jain	Independent Director	Y	Y	Y	Y	Y
Ms. Diksha Kapur	Independent Director	Y	Y	Y	Y	Y
Mr. Anirudh Sethi	Managing Director	Y	Y	Y	Y	Y

The Audit Committee continues to provide valuable advice and guidance in the areas of costing, finance, and internal financial controls. The Committee is governed by terms of reference, which are in line with the regulatory requirements mandated by the Companies Act, 2013 and Listing Regulations.

The Committee is governed by a Charter which is in line with the regulatory requirements mandated by the Companies Act, 2013 and SEBI (LODR), 2015.

All the Members on the Audit Committee have the requisite qualification for appointment on the Committee and possess sound knowledge of finance, accounting practices and internal controls.

During the year under review, the Audit Committee held a separate meeting with the Statutory Auditors and the Internal Auditor to get their inputs on significant matters relating to their areas of audit.

**(b) Nomination and Remuneration Committee(NRC Committee):**

In compliance with Section 178 of the Companies Act, 2013, the Board has re-constituted the existing Nomination and Remuneration committee on 14.10.2021 during the year under review. The Committee is governed by terms of reference, which are in line with the regulatory requirements mandated by the Companies Act, 2013 and Listing Regulations.

The terms of reference of the Committee, inter alia, include the following:

- ❖ Succession planning of the Board of Directors and Senior Management Employees;
- ❖ Identifying and selection of candidates for appointment as Directors/ Independent Directors based on certain laid down criteria;
- ❖ Identifying potential individuals for appointment as Key Managerial Personnel and to other Senior Management positions;
- ❖ Formulate and review from time to time the policy for selection and appointment of Directors, Key Managerial Personnel and senior management employees and their remuneration;
- ❖ Review the performance of the Board of Directors and Senior Management Employees based on certain criteria as approved by the Board.

The composition of the Remuneration Committee as at March 31, 2021 and details of the Members participation at the Meetings of the Committee are as under:

Name of Director	Designation	Attendance at the Remuneration Meetings held on	
		05.08.2021	14.10.2021
Mr. Satish Shetty Korogappa (till 14.10.2021)	Chairman & Independent Director	Y	Y
Mr. Ramavatar Jain (Chairman from 14.10.2021)	Chairman & Independent Director	Y	Y
Ms. Diksha Kapur	Member & Independent Director	Y	Y
Mr. Anirudh Sethi	Member & Managing Director	Y	Y

**(c) Stakeholders' Relationship Committee**

In compliance with the provisions of Section 178 of the Companies Act, 2013 and the SEBI (LODR) Regulation, 2015, the Board has reconstituted the "Stakeholders' Relationship Committee" on 12.03.2021.

The composition of the Stake holder and relationship Committee as at March 31, 2022 and details of the Members participation at the Meetings of the Committee are as under:

Name of Director	Designation	Attendance at the Stake holder and relationship Committee held on			
		01.04.2021	01.07.2021	01.10.2021	03.01.2022
Ms. Diksha Kapur	Independent Director	Y	Y	Y	Y
Mr. Ramavatar Jain	Independent Director	Y	Y	Y	Y
Mr. Anirudh Sethi	Managing Director	Y	Y	Y	Y

During the year, following complaints have been received and resolved:

Sr. no	Name	Particulars
01.	Mr. Pareshbhai Seth	Non-receipt of Equity shares (Demat & Physical)
02.	Mr. Pradeep	Non-receipt of Equity shares (Demat & Physical)

#### **(d) Independent Directors' Meeting**

During the year under review, the Independent Directors had their meeting on 12<sup>th</sup> March, 2022 inter alia, to discuss:

- ❖ Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole;
- ❖ Evaluation of the performance of the chairman of the Company, taking into account the views of the Executive and Non-executive Directors;
- ❖ Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.
- ❖ All the Independent Directors were present at the Meeting.

#### **ANNUAL EVALUATION**

Pursuant to the provisions of the Act and Regulation 25 of the Listing Regulations, the Board has carried out an annual evaluation of its own performance, performance of the Directors individually as well as the evaluation of the working of the Committees.

The following process was adopted for Board evaluation:

- i. Feedback was sought from each Director about their views on the performance of the Board covering various criteria such as degree of fulfilment of key responsibilities, Board structure and composition, establishment, and delineation of responsibilities to various Committees, effectiveness of Board processes, information and functioning, Board culture and dynamics, quality of relationship between the Board and the Management and efficacy of communication with external stakeholders.
- ii. The feedback received from all the Directors was discussed at the Meeting of Independent Directors and the NRC. The performance of the Non-Independent Non-Executive Directors and Board Chairman was also reviewed by them.
- iii. The collective feedback on the performance of the Board (as a whole) was discussed by the Chairperson of the NRC with the Chairman of the Board. It was also presented to the Board.

- iv. Assessment of performance of every statutorily mandated Committee of the Board was conducted and these assessments were presented to the Board for consideration. Areas on which the Committees of the Board were assessed included degree of fulfilment of key responsibilities, adequacy of Committee composition and effectiveness of Meetings.
- v. During the year under review, the recommendations made in the previous year were satisfactorily implemented.

Based on the annual evaluation process and the overall engagement of the Independent Directors in the affairs of the Company during the year, the Board of Directors are of the opinion that the Independent Directors of the Company possess, practice, and preach highest standards of integrity and have the required experience and expertise in their respective areas which enable them to provide guidance to the Management and adds value in the Company's decision process.

### **DIRECTORS' RESPONSIBILITY STATEMENT**

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, the work performed by the Internal, Statutory and Secretarial Auditors and the reviews performed by the Management and the relevant Board Committees, including the Audit Committee, the Board believes that the Company's internal financial controls were adequate and effective during the year ended 31st March 2022.

Accordingly, pursuant to Section 134(5) of the Act, based on the above and the representations received from the Operating Management, the Board of Directors, to the best of their knowledge and ability confirm that:

- i. In the preparation of the annual accounts, the applicable accounting standards have been followed and that there was no material departure therefrom.
- ii. They have, in the selection of the accounting policies, consulted the Statutory Auditors and have applied their recommendations consistently and made judgments and estimates that are reasonable and prudent to give a true and fair view of the state of affairs of the Company as at 31st March 2022 and of the profit/ loss of the Company for the year ended on that date.
- iii. They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities.
- iv. They have prepared the annual accounts on a going concern basis.



- v. They have laid down internal financial controls to be followed by the Company and that such internal
- vi. financial controls are adequate and were operating effectively during the year ended 31st March 2022; and
- vii. Proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively during the year ended 31st March 2022.

### **REMUNERATION POLICY:**

Based on the recommendations of the NRC, the Board of Directors approved and adopted a remuneration policy for Directors, Key Managerial Personnel and other employees of the Company as required under Section 178(3) of the Act. The Company has adopted Governance Guidelines which inter alia covers the composition and role of the Board, Board Appointment, Induction and Development, Director's Remuneration, Code of Conduct, Board Effectiveness Review, and mandates of the Board Committees. The remuneration policy is placed on the website of the Company [www.artson.net](http://www.artson.net) for reference and enclosed as “Annexure 1”.

### **RISK MANAGEMENT POLICY:**

The Company has adopted measures for risk management and mitigation thereof. A formal risk reporting system has been devised by the Company. Project Review Committee has been constituted comprising of Directors and senior officials of the Company to review, assess and mitigate the risks, conversion of risk into opportunities, problems/ irregularities related to implementation and execution of projects (including project delay, change in scope and estimation errors) and implementation of checks and balances for proper execution of future work.

The key risk management and mitigation practices include those relating to identification of key risks associated with the business objectives, impact assessment, risk evaluation and reporting.

### **SHARE CAPITAL:**

The paid-up Equity Share Capital of the Company as on March 31, 2022 was Rs. 9,31,20,000/-

.  
During the year under review, the company has not forfeited any shares and has not made a bonus issue to the existing shareholders.

#### ***Issue of Equity Shares on Preferential basis:***

The Company has issued total 672000 equity shares to new as well as existing shareholders having total worth of Rs 1.68 Cr through preferential issue.

***Issue of Shares with Differential Rights:***

During the year under review, the Company has not issued any shares with differential voting rights.

***Issue of Sweat Equity Share:***

During the year under review, the Company has not issued any sweat equity shares.

***Issue of Employee Stock Options:***

During the year under review, the Company has not issued any sweat equity shares.

***Provision of Money by Company for purchase of Its Own Shares by Employees or by Trustees for the Benefit of Employees:***

The Company has no scheme of provision of money for purchase of its own shares by employees or by trustees for the benefit of employees. Hence the details under rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014 are not required to be disclosed.

**TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:**

The provisions relating to transferring any amounts to the Investor Education and Protection Fund is not applicable to the Company during the year under review.

**MANAGEMENT DISCUSSION AND ANALYSIS REPORT:**

Management's Discussion and Analysis Report for the year under review, as stipulated under Regulation 34 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 with the Stock Exchanges in India, is presented in a separate section forming part of the Annual Report as "Annexure 2".

**PARTICULARS OF EMPLOYEES:**

Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, statement of particulars of employees is annexed as "Annexure-3".

**DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:**

Not Applicable

**DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:**

Not applicable

**INSURANCE:**

All the properties including buildings, plant and machinery and stocks have been adequately insured.

**ENVIRONMENT AND SAFETY:**

The company is conscious of the importance of environmentally clean and safe operations. The Company's policy requires conduct of operations in such a manner, so as to ensure safety of all concerned, compliances of environmental regulations and preservation of natural resources.

**DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and company's operations in future.

**THE DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:**

The Company has formulated an Audit Committee which meets once in every quarter to review the financial results, internal financial controls and risk management system, auditor's independence and performance etc. The Company has also appointed Internal Auditors who perform their duty on the basis of the scope of work allotted to them time to time.

**COMPANY'S POLICY RELATING TO DIRECTOR'S APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:**

The Company's policy relating to appointment of Directors, payment of Managerial remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) and 178(4) of the Companies Act, 2013 is maintained by Company. Accordingly, Board based on the recommendation of the Nomination and Remuneration Committee has formulated a policy on remuneration of Directors, Key Managerial Personnel and Senior Management of the Company. The policy covers the appointment, including criteria for determining qualification, positive attributes, independence and remuneration of its Directors, Key Managerial Personnel and Senior Management Personnel. The Nomination and Remuneration Policy is available on Company's Website [www.alexanderstamps.in](http://www.alexanderstamps.in).

**DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES**

Pursuant to sub-section (3) of section 129 of the Act, the statement containing the salient feature of the financial statement of a company's subsidiary or subsidiaries, associate company or

companies and joint venture or ventures is not applicable to the Company as the Company does not have any subsidiary/associate or joint venture companies.

### **CODE OF CONDUCT**

The Board of Directors has approved a Code of Business Conduct which is applicable to the Members of the Board and all employees. The Company believes in “Zero Tolerance” to bribery and corruption in any form and the Board has laid down the “Anti-Bribery & Corruption Directive” which forms an Appendix to the Code. The Code has been posted on the Company’s website [www.alexanderstamps.in](http://www.alexanderstamps.in)

### **VIGIL MECHANISM / WHISTLE BLOWER POLICY**

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013 and Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company. The Audit Committee shall oversee the vigil mechanism through the committee and if any of the members of the committee have a conflict of interest in a given case, they should recuse themselves and the others on the committee would deal with the matter on hand.

The policy provides protection to the directors, employee and business associates who report unethical practices and irregularities.

### **PREVENTION OF INSIDER TRADING**

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company’s shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed.

The policy related to insider trading has been uploaded on the website of the Company.

All Board of Directors and the designated employees have confirmed compliance with the Code.

### **AUDITORS OF THE COMPANY**

#### **a) Statutory Auditors**

Under Section 139 of the Companies Act, 2013 and the Rules made thereunder, it is mandatory to rotate the statutory auditors on completion of the maximum term permitted under the provisions of Companies Act, 2013. In line with the requirements of the Companies Act, 2013, M/s. Sheetal Samriya & Associates, Chartered Accountants, (Firm registration number 011478C) were appointed as the statutory auditors of the Company, to hold office for a period of five consecutive years from the conclusion of the 25th AGM of the Company held on September 30, 2017 until the conclusion of the ensuing Annual General Meeting and are eligible for reappointment. However, due to preoccupation, said Auditor Firm is not going to reappoint in ensuing AGM.

The Company has received confirmation from another Auditors' Firm to the effect that their appointment, if made, will be in accordance with the limits specified under the Companies Act, 2013 and the firm satisfies the criteria specified in Section 141 of the Companies Act, 2013 read with Rule 4 of Companies (Audit & Auditors) Rules 2014.

The Board is of the opinion that continuation of M/s. M Sahu & Co., Chartered Accountants (FRN- 130001W), as Statutory Auditors will be in the best interests of the Company and therefore, the members are requested to consider their appointment as Statutory Auditors of the Company, for a first term of five (5) years, from the conclusion of the ensuing Annual General Meeting, till the conclusion of 35<sup>th</sup> Annual General Meeting to be held in the calendar year 2027, at mutually agreed remuneration.

The auditors have also that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

The previous Auditors have issued unmodified audit opinion on the financial statements for the financial year ended on March 31<sup>st</sup>, 2022. The Auditors' Report for the financial year ended on 31<sup>st</sup> March, 2022 on the financial statement is the part of this Annual Report. The report of the Statutory Auditors is enclosed as “**Annexure 7**” to this report. Said report is self-explanatory and does not call for any further comments.

**b) Secretarial Auditor:**

In terms of Section 204 of the Act, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and based on the recommendation of the Audit Committee, the Board of Directors at their Meeting held on 5<sup>th</sup> August 2021 had appointed M/s. Kuldip Thakkar & Associates, Company Secretaries (COP No.: 22442), as the Secretarial Auditors for the financial year 2021-22. The Secretarial Audit Report for the financial year 2021-22 in the prescribed form MR-3 on the audit carried out by the said Auditor is enclosed to this Report as “**Annexure 4**”.

Further, based on the recommendation of the Audit Committee, the Board of Directors at their meeting held on 16<sup>th</sup> August 2022 re-appointed M/s. Kuldip Thakkar & Associates, Company

Secretaries (COP No.: 22442) as the Secretarial Auditors of the Company for the financial year 2022-23. The necessary consent letter and certificate of eligibility was received from M/s. Kuldip Thakkar & Associates, Company Secretaries, confirming their eligibility to be re-appointed as the Secretarial Auditors of the Company.

### **Internal Auditor:**

M/s. Aalap Parikh and Associates, Chartered Accountants, Vadodara had conducted the internal audit and has submitted his report for the period ended on 31.03.2022.

### **Explanation or Comments on Qualifications, Reservations or Adverse Remarks or Disclaimers made by the Statutory Auditors:**

<b>Sr. No.</b>	<b>Particulars</b>																												
1.	Revenue from operation and purchase of traded goods:																												
	<p><b>Observation:</b></p> <p>The Company is in trading business of buying and selling of artistic, aesthetic things, products, drawing, literatures, journals, newspaper and so on, but the majority of the transaction is routed through cash purchase (Purchase of stock in trade) and cash sales (Revenue from operation), we strongly advice management to keep record of identity of all transactions made through cash, we are unable to cross verify said transactions because of lack of availability of records. Below is the statistics of past 5 years revenue form operation (Sales) and holding of stock in trade (Closing Stock) which also shows tremendous decrease in sales and huge building up of a stock in trade.</p> <table border="1"> <thead> <tr> <th><b>Sr. no.</b></th> <th><b>Years</b></th> <th><b>Sales in Rs.</b></th> <th><b>Closing Stock in Rs.</b></th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>2016-17</td> <td>8,40,59,150</td> <td>2,39,07,576</td> </tr> <tr> <td>2.</td> <td>2017-18</td> <td>5,06,38,090</td> <td>14,37,19,179</td> </tr> <tr> <td>3.</td> <td>2018-19</td> <td>1,03,20,851</td> <td>14,92,81,826</td> </tr> <tr> <td>4.</td> <td>2019-20</td> <td>43,63,167</td> <td>14,92,87,826</td> </tr> <tr> <td>5.</td> <td>2020-21</td> <td>75,99,204</td> <td>15,38,46,806</td> </tr> <tr> <td>6.</td> <td>2021-22</td> <td>1,31,07,211</td> <td>16,43,41,806</td> </tr> </tbody> </table> <p>Company is keeping huge amount of stock and of a special nature, we strongly believe that management should keep perfect record of stock and made appropriate system to keep at safe custody with custodian. Physical stock verification time to time is also desirable. Furthermore company has not taken insurance of the stock in trade which also creates huge risk on company's financial position.</p>	<b>Sr. no.</b>	<b>Years</b>	<b>Sales in Rs.</b>	<b>Closing Stock in Rs.</b>	1.	2016-17	8,40,59,150	2,39,07,576	2.	2017-18	5,06,38,090	14,37,19,179	3.	2018-19	1,03,20,851	14,92,81,826	4.	2019-20	43,63,167	14,92,87,826	5.	2020-21	75,99,204	15,38,46,806	6.	2021-22	1,31,07,211	16,43,41,806
<b>Sr. no.</b>	<b>Years</b>	<b>Sales in Rs.</b>	<b>Closing Stock in Rs.</b>																										
1.	2016-17	8,40,59,150	2,39,07,576																										
2.	2017-18	5,06,38,090	14,37,19,179																										
3.	2018-19	1,03,20,851	14,92,81,826																										
4.	2019-20	43,63,167	14,92,87,826																										
5.	2020-21	75,99,204	15,38,46,806																										
6.	2021-22	1,31,07,211	16,43,41,806																										

Looking at the working pattern, margins earned and assets held by the company, we strongly recommended management to give more focus on health of the company's performance and internal control of the company. It shows inefficiency in sales of the company. Also, it increases operational and financial risk of the company. The company should made efforts to sale off all the stock items appearing in closing stock and make some publicity of their operations in the country. The same is due to lower demand in Market in this pandemic situation.

We advise to frame proper mechanism to sale/liquidate long standing stock in trade. Furthermore, company should take valuation report from registered valuer to cross check the value of stock shown in balance sheet as the items in which company is dealing is highly technical and unique. Consider the said fact, we as audit process taken management representation w.r.t closing valuation of inventory held by the company. As per the personal conversation of the management and managing director of the company, they have more than confident about the valuation part of the company's closing inventory.

**Comment of Board of Directors:**

Due to unavailability of potential buyers in the market, the sale of the Company got reduced from the past years. The Company does not want to sell its stock at a lower value due to uniqueness of the products and rare collection. For the expanding the market, the Company is constantly working towards technology and ease of dealing with world class buyers. The management is also looking for compliance with the stock register within six months from the date of this report.

Your Company is planning to have a suitable insurance for its stock as per the nature of the business.

2. Loans & Advances:-

**Observation:**

During the year, by passing board resolution, company has written off Rs.19,80,106.23 because of which profit of the company lowered by the same amount.

**Comment of Board of Directors:**

The Company has given loans and advances to third parties which could not be identified since last five years. After detailed consultation, the Management has decided to Write off the said amount which is not relevant or clamant at all.

3. Borrowings:

**Observation:**

Company was carrying very old balance of unsecured loan. Company has not provided balance confirmation of loan received from Main Dhal Mills pvt ltd amounting to Rs. 4,68,889/-, Linkwise Exports Pvt Ltd amounting to Rs.18,75,543/- and for Loan from retired director amounting to Rs.11,92,769/-. During the year

under audit, by passing board resolution, company has written off Rs.36,19,750.00 and credited to profit & loss account resulting into increase in Profit by this amount.

**Comment of Board of Directors:**

The said amount had been obtained by the Company a long time ago as inter corporate unsecured loan from Companies and from one of its former directors. However, the Company has not identified any of the said party to repay the said amount nor any of the party has claimed for the same. Therefore, the Company has write off the said balance amount in period under review. As per the rules, the said amount should be arranging to write-off all the outstanding amount by the end of the financial year.

4. Related party Transactions discloser:

**Observation:**

During our audit, we have observed below mentioned related parties Transactions.

Sr.No	Name of Related Parties	Nature of Transaction	Amount in Rs.	Relationship of the party to the company
1.	Anirudh Sethi	Purchase of Stock#	40,00,000.00	Director of the company
2.	Anirudh Sethi	Advance to Purchase Stock in trade#	10,00,000.00	Director of the company

# Company has purchased goods (Stock in trade) worth Rs.40,00,000.00 from director of the company but we have not been provided with any of the confirmation w.r.t independent valuation of the transaction to determine arm's length price. Furthermore, Rs.10,00,000.00 given to Mr. Anirudh Sethi as advance for purchase of stock.

**Comment of Board of Directors:**

The Company has obtained the approval for shareholder in Annual General Meeting held for the FY 2020-21. Hence, there is no non-compliance for said observation.

5. Substantial reduction in shareholding by Promoter director and substantial shareholder:

**Observation:**

During the year, there is a massive reduction in share holding of the Promoter director Mr. Anirudh Sethi. Below is statistic which shows movement in shareholding pattern of Promoter director which in our opinion is major point to be considered by stake holders.

Shareholders	As At 31 March, 2022	As At 31 March, 2021



	No. of shares	Percentage	No. of shares	Percentage
Anirudh Praduman Sethi(Promoter)	2,41,727	2.59	9,69,147	10.41
Alka Sawhney (Substantial share holder)	14	0.02	9,80,014	10.52

**Comment of Board of Directors:**

The Promoter and Substantial shareholder has financial need to fulfil their other commitments. The Management has received disclosure under PIT Regulations from respective shareholders for said reduction of their holding. Said transactions are executed in normal course of action.

**Explanation or Comments on Qualifications, Reservations or Adverse Remarks or Disclaimers made by the Secretarial Auditor:**

Sr. no.	Relevant provision for Compliance Requirement	Observation	Explanation from Board of Directors
1.	Regulation 33 of SEBI (LODR) Regulations, 2015 relating to Financial Results	The Company has failed to file Second (2 <sup>nd</sup> ) quarterly result for the F.Y. 2021-22 within 45 days from the end of quarter.	Due to lack of professional support, the Company could not file the financial statement within prescribed time. Presently, the Company has full support from the inhouse Compliance officer and independent professional which would not allow any delay in reporting with competent Authority.
2.	Regulation 47 of SEBI (LODR) Regulations, 2015, Advertisements in Newspapers	The company has not advertised the following information: 1. Notice of board meeting, where financial results shall be discussed; 2. Financial results;	As per routine practice, the Company is publishing all requisite information and data on website of the Company and Stock Exchange.

		3. Notices given to shareholders by advertisement.	
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### **COST RECORDS AND COST AUDIT:**

Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148 (1) of the Companies Act, 2013 are not applicable for the business activities carried out by the Company.

### **CERTIFICATE ON CORPORATE GOVERNANCE:**

The Company is committed to maintain the highest standards of Corporate Governance and adheres to the Corporate Governance requirements set out by the Securities and Exchange Board of India (“SEBI”). The Company has also implemented several best governance practices.

The requirement to issue corporate governance report is not applicable to the Company.

Regulation 15 (2) of the Listing Regulations states that:

“The compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21,22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and Para C, D and E of Schedule V shall not apply, in respect of –

- (a) the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year.
- (b) the listed entity which has listed its specified securities on the SME Exchange.

*In case of your Company, the paid-up equity share capital of the ALEXANDER STAMPS AND COIN LIMITED is Rs. 9,31,20,000/- and having total net worth of Rs. 16,94,65,000/- as on 31<sup>st</sup> March 2022. As per the company falls within the ambit of the aforesaid exemption “a”, compliance with the Corporate Governance provisions specified in the aforesaid Regulations shall not be applicable to the Company.*

### **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

As per the requirement of the Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has formulated a Policy on Prevention of

Sexual Harassment of Woman at Workplace for prevention, prohibition and redressal of sexual harassment at workplace and Internal Complaint Committee has also been set up to redress any such complaints received. Training/awareness programs are conducted throughout the year to create sensitivity towards ensuring respectable workplace.

The Company periodically sessions for employees across the organization to build awareness about the policy and the provision of Sexual Harassment Act.

All employees (permanent, contractual, temporary, trainees) are covered under the policy.

No sexual harassment complaint has been received by the Company during the year 2021-22.

#### **VIGIL MECHANISM / WHISTLE BLOWER POLICY:**

Pursuant to Section 177 of the Companies Act, 2013 the rules made thereunder and the Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has established a Vigil Mechanism for directors and employees to report genuine concerns about any instance of any irregularity, unethical practice and/or misconduct.

#### **INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY & RISK MANAGEMENT:**

The Company has adopted adequate internal financial controls, commensurate with the size and complexity of its operations. During the year, such controls were tested and no reportable material weakness in the design or operations was observed. The Company has policies and procedures in place for ensuring proper and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of accounting records and the timely preparation of reliable financial information.

The Company has adopted accounting policies which are in line with the Indian Accounting Standards (Ind-AS) and the Act. These are in accordance with the generally accepted accounting principles in India. Changes in policies, if required, are made in consultation with the Auditors and are approved by the Audit Committee.

The Company's internal audit system is geared towards ensuring adequate internal controls commensurate with the size and needs of the business, with the objective of efficient conduct of operations through adherence to the Company's policies, identifying areas of improvement, evaluating the reliability of financial statements, ensuring compliances with applicable laws and Regulations, and safeguarding of assets from unauthorized use.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the Internal, Statutory, and Secretarial Auditors, including audit of the internal financial controls over financial reporting by the

Statutory Auditors, and the reviews performed by the Management and the relevant Board and Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the year 2021-22.

**SHARE REGISTRAR & TRANSFER AGENT:**

MCS Share Transfer Agent Limited ("MCS"), a SEBI registered Registrar & Transfer Agent ("RTA") has been appointed as the Company's RTA. The contact detail of MCS is mentioned in the Notice of AGM.

**CERTIFICATE BY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER:**

A compliance certificate by Managing Director and Chief Financial Officer as required by Regulation 17(8) and Regulation 33 read with part B of schedule II of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 has been provided in "Annexure 5".

**DEPOSIT:**

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 and no deposits are subsisting as on date.

**REPORTING OF FRAUD BY THE AUDITOR:**

In terms of Section 134 (3) (ca) report by the Board of Directors is required to include the details in respect of frauds reported by auditors under sub-section 12 of section 143 other than those which are reportable to the Central Government. No such fraud was reported by the auditor during the period under review.

**SECRETARIAL STANDARDS:**

During the year under review, Company has complied with all the applicable provisions of secretarial standards issued by the Institute of Company Secretaries of India on Board Meetings, General Meetings and Report of the Board Of Directors.

**CREDIT RATINGS:**

Requirement to take Credit ratings is not applicable to the Company during the year under review.

**BUSINESS RESPONSIBILITY REPORT:**

As per regulation 34(2) of SEBI Listing Regulations, 2015, inter alia, provides that the annual report of the top 1000 listed entities based on market capitalization (calculated as on 31 March of every financial year) shall include a Business Responsibility Report (BRR).

Since your company does not fall under the ambit of the said provision therefore the requirement of the said reporting does not arise for the year under review.

#### **INDIAN ACCOUNTING STANDARDS:**

The standalone financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (the 'Ind AS') prescribed under section 133 of the Companies Act, 2013 (the 'Act').

#### **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:**

The Company has neither given any loans or guarantee, nor provided any security in connection with any loan to any Body Corporate or person, nor has it acquired by subscription, purchase or otherwise, the securities of any Body Corporate as provided under Section 186 of the Act.

#### **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

All the contracts/ arrangements/ transactions entered by the Company during the year under review with related parties were in the ordinary course of business and at arm's length basis. The particulars of such contracts or arrangements with related parties, pursuant to the provisions of Section 134(3)(h) and Rule 8 of the Companies (Accounts) Rules, 2014, in the prescribed form AOC-2 is enclosed as "Annexure 6".

#### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO CONSERVATION OF ENERGY:**

The Company is in the field of buying and selling of rare stamps, coins, paper money, medals, postcards, original photos, autographs, newspapers and more of philately & numismatics collection. As per the object of the Company the above-mentioned clause is not applicable.

Hence, the disclosure required in Section 134(3) (m) of the Companies Act, 2013 are not applicable to the Company.

#### **CORPORATE SOCIAL RESPONSIBILITY:**

The provisions of corporate social responsibility are not applicable to your Company during the year under review.

**ACKNOWLEDGEMENT:**

Your directors would like to express their sincere appreciation for the assistance and co-operation received from the Banks, Government Authorities, Customers, and Shareholders during the year. Your directors also wish to take on record their deep sense of appreciation for the committed services of the employees at all levels. We place on record our appreciation for the contribution made by our employees at all levels.

The Directors place on record their sincere appreciation to all the employees of the Company for their unstinted commitment and continued contribution to the Company.

**Registered Office**  
**301, Camps Corner,**  
**Opp. SRP Group 4, Near D Mart,**  
**Makarpura Road, Makarpura,**  
**Vadodara, Gujarat- 390014.**  
**Date: 16/08/2022**  
**Place: Vadodara**

**By Order of the Board**  
**For Alexander Stamps and Coin Limited**

Sd/-  
**Anirudh Sethi**  
**Managing Director**  
**DIN : 06864789**

## Annexure 1

### REMUNERATION POLICY

#### **Policy for Directors, Key Managerial Personnel and other employees**

The philosophy for remuneration of Directors, Key Managerial Personnel (“KMP”) and all other employees of Alexander Stamps And Coin Limited (“Company”) is based on the commitment of fostering a culture of leadership with trust.

The remuneration policy is aligned to this philosophy. This remuneration policy has been prepared pursuant to the provisions of Section 178(3) of the Companies Act, 2013 (“Act”) and Regulation 19 read with Part - D of Schedule II of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. In case of any inconsistency between the provisions of law and this remuneration policy, the provisions of the law shall prevail, and the Company shall abide by the applicable law.

While formulating this policy, the Nomination and Remuneration Committee (“NRC”) has considered the factors laid down under Section 178(4) of the Act, which are as under:

- a. “the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully.
- b. relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- c. remuneration to Directors, Key Managerial Personnel and senior Management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals”

**Key principles governing this remuneration policy are as follows:**

#### **1. Remuneration for Independent Directors and Non-Independent Non-Executive Directors**

- Independent Directors (“ID”) and Non-Independent Non-Executive Directors (“NED”) may be paid sitting fees (for attending the Meetings of the Board and of Committees of which they may be members) and commission within regulatory limits.
- Within the parameters prescribed by law, the payment of sitting fees and commission will be recommended by the NRC and approved by the Board.
- Overall remuneration (sitting fees and commission) should be reasonable and enough to attract, retain and motivate Directors aligned to the requirements of the Company (taking into consideration the challenges faced by the Company and its future growth imperatives).
- Overall remuneration should be reflective of size of the Company, complexity of the sector/ industry/ Company’s operations and the Company’s capacity to pay the remuneration.
- Overall remuneration practices should be consistent with recognized best practices.
- Quantum of sitting fees may be subject to review on a periodic basis, as required.
- The aggregate commission payable to all the NEDs and IDs will be recommended by the NRC to the Board based on Company performance, profits, return to investors, shareholder value creation and any other significant qualitative parameters as may be decided by the Board.
- The NRC will recommend to the Board the quantum of commission for each Director based upon the outcome of the evaluation process which is driven by various factors including attendance and time spent in the Board and Committee Meetings, individual contributions at the Meetings and contributions made by Directors other than in Meetings.
- In addition to the sitting fees and commission, the Company may pay to any Director such fair and reasonable expenditure, as may have been incurred by the Director while performing his/ her role as a Director of the Company. This could include reasonable expenditure incurred by the Director for attending Board/ Board Committee Meetings, General Meetings, Court convened Meetings, Meetings with Shareholders/ Creditors/ Management, site visits,



induction and training (organized by the Company for Directors) and in obtaining professional advice from independent advisors in the furtherance of his/ her duties as a Director.

## **2. Remuneration for Managing Director (“MD”) / Executive Directors (“ED”)/ KMP/ rest of the employees**

The extent of overall remuneration should be sufficient to attract and retain talented and qualified individuals

suitable for every role. Hence remuneration should be:

- Market competitive (market for every role is defined as companies from which the Company attracts talent or companies to which the Company loses talent),
- Driven by the role played by the individual,
- Reflective of size of the Company, complexity of the sector/ industry/ Company’s operations and the Company’s capacity to pay,
- Consistent with recognized best practices and
- Aligned to any regulatory requirements.

### **In terms of remuneration mix or composition,**

- The remuneration mix for the MD/ EDs is as per the contract approved by the shareholders.
- In case of any change, the same would require the approval of the shareholders.
- Basic/ fixed salary is provided to all employees to ensure that there is a steady income in line with their skills and experience.
- In addition to the basic/ fixed salary, the Company provides employees with certain perquisites, allowances and benefits to enable a certain level of lifestyle and to offer scope for savings and tax optimization, where possible. The Company also provides all employees with a social security net (subject to limits) by covering medical expenses and hospitalization through re-imbursments or insurance cover and accidental death and dismemberment through personal accident insurance.
- The Company provides retirement benefits as applicable.

- In addition to the basic/ fixed salary, benefits, perquisites and allowances as provided above, the Company provides MD/ EDs such remuneration by way of commission, calculated with reference to the net profits of the Company in a particular financial year, as may be determined by the Board, subject to the overall ceilings stipulated in the Act.
- The specific amount payable to the MD/ EDs would be based on performance as evaluated by the Board  
or the NRC and approved by the Board.
- In addition to the basic/ fixed salary, benefits, perquisites and allowances as provided above, the Company provides MD/ EDs such remuneration by way of an annual incentive remuneration/ performance linked bonus subject to the achievement of certain performance criteria and such other parameters as may be considered appropriate from time to time by the Board. An indicative list of factors that may be considered for determination of the extent of this component are:
  - a. Company performance on certain defined qualitative and quantitative parameters as may be decided  
by the Board from time to time,
  - b. Industry benchmarks of remuneration,
  - c. Performance of the individual.
- The Company provides the rest of the employees a performance linked bonus. The performance linked bonus would be driven by the outcome of the performance appraisal process and the performance of the Company.

#### **Remuneration payable to Director for services rendered in other capacity**

- The remuneration payable to the Directors shall be inclusive of any remuneration payable for services rendered by such Director in any other capacity unless:
  - a. The services rendered are of a professional nature; and
  - b. The NRC believes the Director possesses requisite qualification for the practice of the profession.

#### **Policy implementation**

- The NRC is responsible for recommending the remuneration policy to the Board. The Board is responsible for approving and overseeing implementation of the remuneration policy.

**Registered Office**

**By Order of the Board**

301, Camps Corner,  
Opp. SRP Group 4, Near D Mart,  
Makarpura Road, Makarpura,  
Vadodara, Gujarat- 390014.  
Date: 16/08/2022  
Place: Vadodara

For Alexander Stamps and Coin Limited

Sd/-  
Anirudh Sethi  
Managing Director  
DIN : 06864789

## Annexure- 2

### Management Discussion and Analysis Report

Statements in the Management Discussion & Analysis Report which seek to describe the Company's objectives, projections, estimates, expectations or predictions may be considered to be "forward-looking statements" and are stated as required by applicable laws and regulations. Actual results may differ materially from those expressed or implied.

Many factors including global and domestic demand-supply conditions, prices, technological changes, changes in Government regulations, tax laws and other statutes may affect the actual results, which could be different from what the Directors envisage in terms of future performance and outlook.

Financial Performance and other details have already been mentioned in Director report under State of affairs of company heading.

#### Forward-looking Statements

This document contains certain forward-looking statements based on the currently held beliefs and assumptions of the Management of the Company, which are expressed in good faith, and in its opinion and judgment, are reasonable. For this purpose, forward looking statements mean statements, remarks, or forecasts that address activities, events, conditions, or developments that the Company expects or anticipates which may occur in the future.

Because of the inherent risks and uncertainties in the social and economic scenarios, the actual events, results, or performances may differ materially and substantially from those indicated by these statements. Alexander Stamps And Coin Limited disclaims any obligation to update these forward-looking statements to reflect future events or developments.

#### Opportunities, Threats, Risk and Concern

The COVID-19 pandemic disrupted several lives and dealt a severe blow to the economic health of the nation. It has also put tremendous burden on the healthcare infrastructure of the nation which is crucial for saving lives and reducing the impact of the pandemic. In these challenging

times, the most remarkable and satisfying achievement of the company has been its humanitarian efforts in strengthening and following the rules in the tough times.

The Company as being hit by financial crisis and due to lack of suitable business opportunities in past few years, company was unable to carry on any business activity. Any slowdown in the growth of Indian economy or any volatility in global market, could also adversely affect the business.

However, Company is exploring some new business opportunities to get itself back on track, keeping in mind the same, company is constantly upgrading the business model.

### **Outlook**

While the economic outlook still looks uncertain, some signs of revival are visible. With most market participant expecting the coming of decade to represent after subbed environment for both, financial return and transaction activity, the industrial growth is positive on years of double-digit returns/ volume.

### **Adequacy of Internal Controls**

The Company has a proper and adequate system of internal controls to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition, and that transaction are authorized, recorded and reported correctly.

The internal control system is designed to ensure that the financial and other records are reliable, for preparing financial statements and other data, and for maintaining accountability of assets.

### **Segment wise Reporting**

As there is neither segments nor has different products, requirement of presentation of segment wise performance is not applicable to the company.

### **Human Resource Development**

The company intends to give required training to its personnel to have personnel development of the employees contributing to the growth and development of the company, as and when required.

### **Environmental Protection and Sustainability**

As the Company operates in an increasingly resource-constrained world, being environmentally conscious and efficient are keys to its operations. Ever since Covid pandemic has erupted, the entire world has moved towards virtual office.

Alexander is no exception. Employees are used to virtual office through “Work from Home” system. It has reduced Company overhead without affecting productivity. Paperwork has reduced significantly, leading towards greener world.

### **Cautionary Statement**

Statement in the Director’s Report and The Management Discussion & Analysis describing the Company’s objectives, projections, claims, disclaims, estimates, achievements are forward looking statements and progressive within the meaning of applicable security laws and regulations. Actual results may vary from these expressed or implied depending on the economic conditions, global recessionary trends, Governmental policies, cost inflations, crude oil price movements and all other incidental factors affecting the performance of your company. Industry information contained in the Report, have been based on information gathered from various published and unpublished report and their accuracy, reliability and completeness cannot be assured.

**Registered Office**  
**301, Camps Corner,**  
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**Makarpura Road, Makarpura,**  
**Vadodara, Gujarat- 390014.**  
**Date: 16/08/2022**  
**Place: Vadodara**

**By Order of the Board**  
**For Alexander Stamps and Coin Limited**

Sd/-  
**Anirudh Sethi**  
**Managing Director**  
**DIN : 06864789**

**Annexure – 3****Statement of Particulars of employees pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014****1. Ratio of remuneration of each Director to the median remuneration of employees for the financial year ended 31st March 2022:**

Sr. No.	Name	Designation/ Nature of Duties	Remuneration Received [Rs.]	Experience in years	Age in years	Date of commencement of employment
1	Nishi Jaiswal	Compliance Officer	2,40,000 /-	2	29	02.02.2021
2.	Diksha Kapur	Independent Woman Director	Nil	Nil	29	24.12.2020
3.	Kiran Shah	Whole Time Director and CEO	Nil	22	45	31.12.2020
4.	Vineet Dubey	Chief Financial Officer	Nil	12	41	31.12.2020
5.	Anirudh P Sethi	Managing Director	Nil	27	51	14.05.2014
6.	Alka Sawney	Executive Director	Nil	20	52	02.01.2016
7.	Ramavatar Jain	Independent Director	Nil	40	72	19.11.2018
8.	Vipulchandra Thakkar	Independent Director	Nil	30	56	14.10.2021

**2. % Increase of remuneration of each Director & KMPs in the financial year ended 31st March 2022:**

Sr. No	Name	Designation	% Increase in Remuneration
1	Ms. Nishi Jaiswal	Compliance Officer	10
2.	Ms. Diksha Kapur	Independent Woman Director	NA
3.	Mr. Kiran Shah	Whole Time Director and Chief Executive Officer	NA
4.	Mr. Vineet Dubey	Chief Financial Officer	NA
5.	Mr. Anirudh P Sethi	Managing Director	NA
6.	Ms. Alka Sawney	Executive Director	NA
7.	Mr. Ramavatar Jain	Independent Director	NA
8.	Mr. Vipulchandra Thakkar	Independent Director	NA

3. **% Increase in median remuneration of employees in the Financial Year: 6%**
4. **Number of permanent employees on the roll of the Company: 5**
5. **The explanation on the relationship between average increase in remuneration against the performance of the Company:** Average increase in the remuneration of employees is in line with market scenario and as a measure to motivate employees for better future performance.
6. Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: Not applicable
7. It is affirmed that the remuneration paid to Directors, Key Managerial Persons and employees during the year is as per the remuneration policy of the Company.

**Registered Office**  
**301, Camps Corner,**  
**Opp. SRP Group 4, Near D Mart,**  
**Makarpura Road, Makarpura,**  
**Vadodara, Gujarat- 390014.**  
**Date: 16/08/2022**  
**Place: Vadodara**

**By Order of the Board**  
**For Alexander Stamps and Coin Limited**

Sd/-  
**Anirudh Sethi**  
**Managing Director**  
**DIN : 06864789**

**Annexure-4****Form No. MR-3****SECRETARIAL AUDIT REPORT**

FOR THE FINANCIAL YEAR ENDED ON 31<sup>ST</sup> MARCH, 2022.

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]*

To,  
The Members,  
**Alexander Stamps And Coin Limited**  
**(CIN: L74110GJ1992PLC093816)**  
Reg. Office: 301, Camps Corner, Opp.  
SRP group 4, Near D Mart, Makarpura Road,  
Makarpura, Vadodara-390010, Gujarat.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Alexander Stamps And Coin Limited (here in after referred to as the “company”). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the company’s relevant books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided to us by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representation made by the Management and considering the relaxation granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India warranted due to the spread of COVID-19 Pandemic, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2021, generally complied with the provisions of Acts, Rules, Regulations, Guidelines, Standards listed hereunder subject to the reporting made hereinafter:-

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws Framed there under;



- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act');
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
  - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and the Securities Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; *[Not Applicable for the period under review]*
  - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; *[Not Applicable for the period under review]*
  - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; *[Not Applicable for the period under review]*
  - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; *[Not Applicable for the period under review]*
  - (i) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

**We have also examined compliance with the applicable clauses of the following:**

1. Secretarial Standards with regard to Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.
2. SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Further as per the explanation given by the Company there are no specific acts applicable to be Company to be reported in my Report.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

\*As per Regulation 15 (2) to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions of regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply in respect of a listed entity whose paid up equity share capital does not exceed Rs 10 crores and net worth does not exceed Rs 25 crores as on March 31, 2022 to the extent that they are addition to the requirements specified under the Companies Act, 2013.

**During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except to the extent as mentioned below:**

Sr. no.	Relevant provision for Compliance Requirement	Observation
1.	Regulation 33 of SEBI (LODR) Regulations, 2015 relating to Financial Results	The Company has failed to file Second (2 <sup>nd</sup> ) quarterly result for the F.Y. 2021-22 within 45 days from the end of quarter.
2.	Regulation 47 of SEBI (LODR) Regulations, 2015, Advertisements in Newspapers	The company has not advertised the following information: 1. Notice of board meeting, where financial results shall be discussed; 2. Financial results; 3. Notices given to shareholders by advertisement.

Based on the information received and records maintained, we further report that;

1. We further report that The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
2. As per the Information provided by the management, adequate notices were not given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at

least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

3. All the decisions in the board meetings were carried through by majority while there were no dissenting member's views and hence not captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We have relied upon the representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances applicable under applicable Acts, laws and regulation to the Company, as identified and confirmed by the management of the Company and listed in Annexure -I to this report.

**We further report** that during the audit period there were no specific corporate events or corporate actions having major bearing on the Company's affairs.

We have not examined compliance with applicable Financial Laws, like Direct and Indirect Tax Laws, since the same have been subject to review by statutory financial audit and other designated professionals.

**Place: Vadodara**  
**Date: 16<sup>th</sup> August 2022**

**For, Kuldip Thakkar & Associates**  
**Company Secretaries**

Sd/-

**CS Kuldip Thakkar**  
**Proprietor**  
**FCS No.: F11716**  
**C P No.: 22442**  
**UDIN: F011716D000798887**

**Annexure -1 (to the Secretarial Audit Report)**

To,

**The Members,**

**Alexander Stamps And Coin Limited**

(CIN: L74110GJ1992PLC093816)

Reg. Office: 301, Camps Corner, Opp.

SRP Group 4, Near D Mart, Makarpura Road,

Makarpura, Vadodara-390010, Gujarat.

Our Secretarial Audit Report of even date is to be read along with this letter.

1. The compliance of provisions of all laws, rules, regulations, standards applicable to Alexander Stamps And Coin Limited (the 'Company') is the responsibility of the management of the Company. Our examination was limited to the verification of records and procedures on test check basis for the purpose of issue of the Secretarial Audit Report.
2. Maintenance of secretarial and other records of applicable laws is the responsibility of the management of the Company. Our responsibility is to issue Secretarial Audit Report, based on the audit of the relevant records maintained and furnished to us by the Company, along with explanations where so required.
3. Our responsibility is to express an opinion on these secretarial records based on our audit.
4. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial and other legal records, legal compliance mechanism and corporate conduct. The verification was done on test check basis to ensure that correct facts are reflected in secretarial and other records. We believe that the processes and practices we followed, provides a reasonable basis for our opinion for the purpose of issue of the Secretarial Audit Report.
5. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
6. Wherever required, we have obtained the management representation about the compliance of laws, rules and regulations and major events during the audit period.
7. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**Place: Vadodara**

**Date: 16<sup>th</sup> August 2022**

**For, Kuldip Thakkar & Associates  
Company Secretaries**

Sd/-

**CS Kuldip Thakkar  
Proprietor**

**FCS No.: F11716**

**C P No.: 22442**

**UDIN: F011716D000798887**

**ANNEXURE – 5****CEO AND CFO CERTIFICATION**

**To,**  
**Board of Directors,**  
**Alexander Stamp and Coin Limited.**  
Reg. Office: 301, Camps Corner, Opp.  
SRP Group 4, Near D Mart, Makarpura Road,  
Makarpura, Vadodara-390010, Gujarat.

We, Kiran Shah, Chief Executive Officer and Mr. Vineet Dubey, Chief Financial Officer of the Company, to the best of my knowledge and belief, be and hereby certify that:

- a) We have reviewed financial statements and the Cash flow Statement of the Company for the FY 2021–22 and to the best of our knowledge and belief state that:
- i) these financial statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - ii) these financial statements together present a true and fair view of the company's affairs; the financial condition, results of operations and cash flows of the Company; and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There are no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the company's code of conduct.
- c) We are responsible for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the company pertaining to financial reporting. We have not come across any reportable deficiencies in the design or operations of such internal controls.
- d) We have indicated to the auditors and the Audit Committee:
- i) That there are no significant changes in internal control over financial reporting during the year.
  - ii) That there are no changes in accounting policies during the year; and
  - iii) That there are no instances of significant fraud of which we have become aware.
- e) We affirm that we have not denied any personnel access to the audit committee of the company (in respect of matters involving alleged misconduct) and we have provided

protection to whistleblowers from unfair termination and other unfair or prejudicial employment practices.

- f) We further declare that all Board members and senior management personnel have affirmed with the code of conduct of the Company for the year covered by this report.

<b>Place: Vadodara</b> <b>Date: 16/08/2022</b>	<b>For and on behalf of the Board of Directors</b> <b>Alexander Stamps and Coin Limited</b>  Sd/- <b>Kiran Shah</b> <b>(DIN: 08998898)</b> <b>Chief Executive Officer</b>	Sd/- <b>Vineet Dubey</b> <b>(PAN: AGXPD9766B)</b> <b>Chief Financial Officer</b>
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**Annexure - 6****PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES****FORM NO. AOC -2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.**

Form for Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

**1. Details of contracts or arrangements or transactions not at Arm's length basis:**

There were no contracts or arrangements or transactions entered in to during the year ended March 31, 2022, which were not at arm's length basis.

<b>Name(s) of the related party</b>	<b>Nature of Relationship</b>	<b>Duration of contract</b>	<b>Salient terms</b>	<b>Dates of Approval by the Board</b>	<b>Amount Rs.</b>	<b>Amount paid as advances, if any</b>
NA	NA	NA	NA	NA	NA	NA

**2. Details of contracts or arrangements or transactions at Arm's length basis:**

<b>Name(s) of the related party</b>	<b>Nature of Relationship</b>	<b>Duration of contract</b>	<b>Salient terms</b>	<b>Dates of Approval by the Board</b>	<b>Amount Rs.</b>	<b>Amount paid as advances, if any</b>
Mr. Anirudh Sethi	Managing Director	1 Year	The Company and related party has long-term understanding to maintain and execute fair trade to develop reasonable eco-system in line with the industry. There are multiple options available in the market. However, Mr Anirudh opt	05.08.2021	Upto 5 Cr.	NA

			specialisation in the PHILATELY & NUMISMATICS items across the world which provide totally unique and authenticate collection to the consumers of the Company.			
Ms. Vandna Sethi	Relative of Director & Chief Administrative Officer	1 Year	Ms Vandna is wife of Mr Anirudh who is dealing into Historical items, Paintings and literature which is rare in the world. She has rich source of collection with wide range of products. The Company and Ms Vandna has long term approach to carry forward this relationship which converts win-win proposition for valuable and unique stakeholders.	05.08.2021	Upto 5 Cr.	NA

**Registered Office**  
**301, Camps Corner,**  
**Opp. SRP Group 4, Near D Mart,**  
**Makarpura Road, Makarpura,**  
**Vadodara, Gujarat- 390014.**  
**Date: 16/08/2022**  
**Place: Vadodara**

**By Order of the Board**  
**For Alexander Stamps and Coin Limited**

Sd/-  
**Anirudh Sethi**  
**Managing Director**  
**DIN : 06864789**



**Annexure - 7**

**Independent Auditor's Report  
To the Members of Alexander Stamps and Coin Limited  
Report on the Audit of the Financial Statements**

**OPINION**

We have audited the Standalone financial Statement of **Alexander Stamps and Coin Limited** (**'the company'**) (**Formerly known as Rudraksh Cap-Tech Ltd.**) which comprises the Balance Sheet as at 31st March 2022, and the statement of Profit & Loss, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022, profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

- **Key Audit Matters**

Description of Key Audit Matter

Sr. No.	The Key Audit Matter	How the matter was addressed in our audit
1.	Purchase of stock in trade & sale of stock in trade.	In view of the significance of the matter we applied the following audit procedures in this

	<p>The company's operation is in the area of purchase and sale of artistic, aesthetic things, products, drawing, literatures, journals, newspapers, rare gold &amp; silver coins and other items of specialized nature. Management use to purchase &amp; sale stock in trade from retail customers and sometimes from Individuals and corporate having huge stocks. It was very difficult for audit team to identify and analyzed authenticity of the product purchase by the company. These involve significant judgments and experience to determine authenticity of the product and it's price. The company makes all the purchase and sale transaction on approval of Managing director of the company as he is having wide experience in the same field.</p>	<p>area among others to obtain sufficient appropriate audit evidence: We have verified the stock held for trade. We have verified sales and purchase Invoices. Audit team has verified GST returns with sale made. We have taken confirmations from some of the parties as a part of external confirmation. Audit team has discussed the matter with Managing director of the company to get reasonable level of confidence. Audit team has verified internal auditor's report also. Our audit team has obtained understanding w.r.t ground level operation reality also. Assessed and tested the adequacy and accuracy of the operating system in place and strongly advise management to strengthen the process furthermore. We evaluated the design implementation and operating effectiveness to safe guard the process and found lack of control in the same.</p>
2.	<p><b>Inventories</b></p> <p>The company's inventories primarily comprise high value items like artistic, aesthetic things, products, drawing, literatures, journals, newspapers and watches. The company holds inventory with Managing director at very safe custody.</p> <ol style="list-style-type: none"> <li>1. There is a significant risk of loss of inventory given the high value and nature of the inventory involved.</li> <li>2. There is a significant risk of loss of inventory valuation</li> </ol>	<p>In view of the significance of the matter we applied the following audit procedures in this area among others to obtain sufficient appropriate audit evidence:</p> <p>We evaluated the design implementation and tested it's effectiveness. We have asked for the stock register maintain by the company and also performed physical verification stock on a sample basis. Our audit team recommended company to have upto date record of each inward and outward stock.</p> <p>We evaluate company passes entry in the books of accounts with it's purchase cost and</p>

		to cross verify asked for the valuation report of registered valuer and taken management representation for the same.
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### Emphasis of Matter

1. Revenue from operation and purchase of traded goods:

The Company is in trading business of buying and selling of artistic, aesthetic things, products, drawing, literatures, journals, newspapers and so on, but the majority of the transaction is routed through cash purchase (Purchase of stock in trade) and cash sales (Revenue from operation). We repetitively inform management to keep record of identity of all transactions made through cash. We are unable to cross verify said transactions because of lack of availability of records. Below is the statistics of past 5 years revenue form operation (Sales)and holding of stock in trade (Closing Stock) which also shows tremendous decrease in sales and huge building up of a stock in trade.

Sr. No.	Years	Sales in Rs.	Closing Stock in Rs.
1.	2016-17	8,40,59,150	2,39,07,576
2.	2017-18	5,06,38,090	14,37,19,179
3.	2018-19	1,03,20,851	14,92,81,826
4.	2019-20	43,63,167	14,92,81,826
5.	2020-21	75,99,204	15,38,46,806
6.	2021-22	1,31,07,211	16,43,41,806

Company is keeping huge amount of stock and of a special nature, we strongly believe that management should keep perfect record of stock and made appropriate system to keep at safe custody with custodian. Physical stock verification time to time is also desirable. Furthermore company has not taken insurance of the stock in trade which also creates huge risk on company's financial position.

Looking at the working pattern, margins earned and assets held by the company, we strongly recommended management to give more focus on health of the company's performance and internal control of the company. It shows inefficiency in sales of the company. Also, it increases

operational and financial risk of the company. The company should made efforts to sale off all the stock items appearing in closing stock and make some publicity of their operations in the country. The same is due to lower demand in Market in this pandemic situation. We advise to frame proper mechanism to sale/liquidate long standing stock in trade. Furthermore, company should take valuation report from registered valuer to cross check the value of stock shown in balance sheet as the items in which company is dealing is highly technical and unique. Consider the said fact, we as audit process taken management

representation w.r.t closing valuation of inventory held by the company. As per the personal conversation of the management and managing director of the company, they have more than confident about the valuation part of the company's closing inventory.

2. Loans & Advances:- During the year, by passing board resolution, company has written off Rs.19,80,106.23 because of which profit of the company lowered by the same amount.
3. Borrowings – Company was carrying very old balance of unsecured loan. Company has not provided balance confirmation of loan received from Main Dhal Mills Pvt Ltd amounting to Rs . 4,68,889.00, Linkwise Exports Pvt Ltd amounting to Rs. 18,75,543.00 and for Loan from retired director amounting to Rs.11,92,769. During the year under audit, by passing board resolution, company has written off Rs.36,19,750.00 and credited to profit & loss account resulting into increase in Profit by this amount.
4. Related party Transactions discloser –  
During our audit, we have observed below mentioned related parties Transactions.

Sr. No	Name of Related Parties	Nature of Transaction	Amount in Rs.	Relationship of the party to the company
1.	Anirudh Sethi	Purchase of Stock#	40,00,000.00	Director of the company
2.	Anirudh Sethi	Advance to Purchase Stock in trade#	10,00,000.00	Director of the company

# Company has purchased goods (Stock in trade) worth Rs.40,00,000.00 from director of the company but we have not been provided with any of the confirmation w.r.t independent valuation of the transaction to determine aram's length price. Furthermore, Rs.10,00,000.00 given to Mr. Anirudh Sethi as advance for purchase of stock.

5. Substantial reduction in shareholding by Promoter director and substantial share holder. During the year, there is a massive reduction in shareholding of the Promoter director Mr. Anirudh Sethi. Below is statistic which shows movement in shareholding pattern of Promoter director which in our opinion is major point to be considered by stake holders.

Shareholders	As At 31 March, 2022		As At 31 March, 2021	
	No. of shares	Percentage	No. of shares	Percentage
Anirudh Praduman Sethi(Promoters)	2,41,727	2.59	9,69,147	10.41
Alka Sawhney (Substantial share holder)	14	0.02	9,80,014	10.52

#### Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. The annual report is expected to be made available to us after the date of this auditors' report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under the relevant laws and regulations.

### **Responsibilities of the Management and Those Charged with Governance for the Standalone Financial Statement**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In Preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Statement.**

Our Objective are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but

is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation;

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit;

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards;

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Report on other legal and Regulatory Requirement:**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure I" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of account as required by law have not been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet, and Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the companies (Accounts), 2014.
  - e) On the basis of written representations received from the directors for March 31, 2022, and on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of section 164 (2) of the Act;
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure II" to this report; and
  - g) With respect to the matters to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
    - i. The Company has not disclosed the impact of pending litigation and taxation dues on its financial position in its financial Statements ;
    - ii. The Company did not have any long term contract including derivative contract for which there are any material foreseeable losses.
    - iii. There has been no delay for amounts if any which are required to be transferred to the Investor Education and protection Fund by the Company.
  - h) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in note 38b if any to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including

foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- i) The Management has represented that, to the best of its knowledge and belief, as disclosed

in note 38b to the accounts, no funds have been received by the Company from any persons or entities, including foreign entities if any (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- j) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) if any contain any material misstatement.

- k) With respect to the matter to be included in the Auditors’ Report under section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration if any paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limits laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) of the Act which are required to be commented upon by us

**For Sheetal Samriya & Associates**  
**Chartered Accountants,**  
**Firm Registration No.: 011478C**

Sd/-

**CA Uchit Shukla**  
**(Partner)**

**Membership No.: 148049**

**UDIN: 22148049AIRMGL6939**

**Place: Vadodara**

**Date: 07.05.2022**



**Annexure I to the Independent Auditor's Report****Referred to in Paragraph 1 under the heading "Report on other regulatory requirements" of our report of even date****(i) FIXED ASSETS:-**

- (a) As informed to us, the Company has prepared Fixed Assets registered showing full particulars including quantitative details and situation of fixed assets.
- (b) As explained to us, fixed assets, according to the practice of the Company Fixed Assets are physically verified by the management at reasonable intervals and no material discrepancy has been noticed.
- (c) According to the information and explanations given to us, the records examined by us and based on the examination of the invoice provided to us, we report that, the title, are held in the name of the Company as at the balance sheet date.

**(ii) INVENTORY:-**

- (a) As informed to us, the Inventory was physical verified by the management at reasonable intervals during the year. In our opinion, having regard to nature and size of the business, there is lack of internal control regards to possession of stock.
- (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management were not reasonable and not adequate in relation to the size of the company and nature of its business.
- (c) In our opinion and according to the information and explanations given to us, the Company has not maintained proper records of inventory. Further company has not maintained proper record w.r.t. Movement of stock and its valuation.

**(iii) LOANS GIVEN BY THE COMPANY:-**

According to the information and explanations given to us, the Company has granted unsecured loans to companies, firms, Limited Liability Partnerships or other parties but company not maintained register under section 189 of the Companies Act.

Company has not provided complete list and balance confirmation. Loans and advances given by the company are prejudicial to the interest of the company as given without the repayment schedule and without proper security.

We are unable to comment on overdue amount above 90 days in absence of repayment schedule and company has not taken any steps to recover the same.

According to the information and explanations given to us, the Company has taken unsecured loan but company has not maintained proper records.

**(iv) Loan to Directors and Investment by the Company:-**

In our opinion and according to the information and explanations given to us, Provision of section 185 of the Act in respect of loans, investment, guarantee and security made have not been complied with by the company. Loan given to director Mr Anirudh Sethi amounting to Rs.10,00,000.00 which fall under contravention of section 185 of companies Act.

**(v) Deposits:**

According to the Information and Explanation given to us, the Company has accepted deposit in form of unsecured loan Rs.4,68,889 from Main Dhal Mills Pvt Ltd, Rs.18,75,543 from Linkwise Exports Pvt Ltd and Rs.11,92,769 from director. During the year under audit, by passing board resolution, company has written off Rs.36,19,750.00 and credited to profit & loss account.

**(vi) Cost Record:-**

As per the information and explanation provided by us to the management and to the best of our knowledge and as explained, the Central Government has not specified the maintenance of cost records under clause 148 (1) of the Act, for the services of the Company.

**(vii) Statutory Dues:-**

There is undisputed amounts payable in respect of Income Tax, Sales Tax, Wealth Tax, Service Tax, Excise Duty, Custom Duty, Cess and other material statutory dues in arrears as at 31<sup>st</sup> March,2022 for a period of more than six months for the date they become payable.

According to the information, explanation and records verified by us the Company has generally been regular in depositing goods and services Tax but company has not paid Income Tax, Service Tax, Cess, local authority Taxes and other material statutory dues applicable to it with the appropriate authorities.

**(viii) Repayment of Loans:-**

The Company has neither issued debentures nor availed any loan from Banks, financial institutions or government. Therefore, the provision of clause 3(viii) of the order are not applicable the company.

**(ix) The utilization of funds:-**

Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanation given by the

management, the company has not raised any fund by way of initial public offer or further public offer including debt instrument.

**(x) Reporting of Fraud:-**

Based on our audit procedures performed for the purpose of reporting the true and fair view of

The financial statements and according to the information and explanation given by the management, We report that no fraud on or by the management has been noticed or reported during the year.

**(xi) Approval of Managerial Remuneration:-**

Based on our audit procedures performed for the purpose of reporting the true and fair view of

the financial statements and according to the information and explanation given by the management, We report that the managerial remuneration has been paid if any or provided in

accordance with the requisite approvals mandated by the provision of section 197 read with schedule V to the Act.

**(xii) Nidhi Company:-**

In our opinion, the Company is not a Nidhi company. Therefore, the provision of clause 3 (xiii) of the order are not applicable to the company and hence not commented upon.

**(xiii) Related Party Transactions:-**

Based upon the audit procedures performed for the purpose of reporting the true and Fair view of the financial statements and according to the information and explanations given by the management, transaction with the related parties except below are in compliance with section 177 and 188 of the companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, are required by the applicable accounting standards.

<i>Sr. No</i>	<i>Name of Related Parties</i>	<i>Nature of Transaction</i>	<i>Amount in Rs.</i>	<i>Relationship of the party to the company</i>
1.	Anirudh Sethi	Purchase of Stock in trade	40,00,000.00	Director/Share holder+ of the company
2.	Anirudh Sethi	Advance to Purchase Stock in trade#	10,00,000.00	Director of the company

Company has purchased goods (Stock in trade) worth Rs.40,00,000.00 from director of the company but we have not been provided with any of the confirmation w.r.t independent valuation of the transaction to determine arm's length price. Furthermore, Rs.10,00,000.00 given to Mr. Anirudh Sethi as advance for purchase of stock.

**(xiv) Private placement of Preferential Issues:-**

According to the information and explanations given to us and on overall examination of the balance sheet, the company has made preferential allotment of equity shares amounting to Rs.1,68,00,000 by way of shares issued for consideration.

**(xv) Non-Cash Transactions:-**

Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanation given by the management, the Company has not entered into any non-cash transaction with directors or persons connected with him.

**(xvi) Registration under RBI Act:-**

According to information and explanation given us, the provision of section of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the company.

**For Sheetal Samriya & Associates  
Chartered Accountants,  
Firm Registration No.: 011478C**

Sd/-

**CA Uchit Shukla  
(Partner)  
Membership No.: 148049  
UDIN: 22148049AIRMGL6939  
Place: Vadodara  
Date: 07.05.2022**

## **Annexure II to the Independent Auditor's Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of Alexander Stamps and Coin Limited(‘the company’) (Formerly known as Rudraksh Cap-Tech Ltd.) as of 31st March 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’).

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Adverse Opinion**

In our opinion, the Company has, an inadequate internal financial controls system over financial reporting and internal financial controls over financial reporting were operating less than effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in

the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. We strongly suggest company's management to have independent internal inspection department along with internal audit system from independent agency to improve transparency.

**For Sheetal Samriya & Associates**  
**Chartered Accountants,**  
**Firm Registration No.: 011478C**

Sd/-

**CA Uchit Shukla**

**(Partner)**

**Membership No.: 148049**

**UDIN: 22148049AIRMGL6939**

**Place: Vadodara**

**Date: 07.05.2022**

**Balance Sheet as at 31 March, 2022**

(Rs. in lakhs)

<b>Particulars</b>	<b>Notes</b>	<b>As at March 31,2022</b>	<b>As at March 31,2021</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, Plant and Equipment	2	5.24	0.11
(b) Financial Assets			
(i) Investments	3	113.67	95.61
(ii) Loans	4	6.80	32.63
(iii) Other Financial assets		-	-
(c) Other Non Current Assets	5	-	11.73
Deferred Tax Assets		0.01	
<b>Current assets</b>			
(a) Inventories	6	1,643.42	1,538.47
(b) Financial Assets			
(i) Trade receivables		-	-
(ii) Cash and cash equivalents	7	3.33	31.48
(iii) Loans		-	-
(iii) Other Financial Assets	8	-	0.72
(c) Other current assets	9	3.09	-
<b>Total Assets</b>		<b>1,775.55</b>	<b>1,710.75</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share capital	10	931.20	864.00
(b) Other Equity	11	763.46	729.39
<b>Total equity attributable to equity holders of the Company</b>		<b>1,694.66</b>	<b>1,593.39</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	12	3.00	35.37
(ii) Other financial liabilities	13	-	0.83
(b) Deferred tax liabilities (Net)		-	-



<b>Current liabilities</b>			
(a) Financial Liabilities			
(i) Trade payables	14	41.92	56.40
(ii) Other financial liabilities		-	-
(b) Other current liabilities	15	14.89	1.18
(c) Provisions	16	-	-
(d) Current Tax liability (Net)		21.08	23.58
<b>Total Liabilities</b>		80.89	117.36
<b>Total Equity and Liabilities</b>		<b>1,775.55</b>	<b>1,710.75</b>

**As per Our Report of Even Date  
For Sheetal Samriya & Associates  
Chartered Accountants  
Firm Registration No : 011478C**

**For and on behalf of the Board of Directors of  
Alexander Stamps and Coin Limited**

Sd/-

CA Uchit Shukla  
Partner

M. No. 148049

UDIN: 22148049AIRMGL6939

Place: Vadodara

Date: 07.05.2022

Sd/-

Mr. Anirudh P Sethi  
Managing Director

DIN: 06864789

Sd/-

Ms. Alka Sawney  
Director

DIN: 07421366

Sd/-

Vineet Dubey  
CFO

PAN: AGXPD9766B

**Profit and Loss for the year ended March 31, 2022**

(Rs. in lakhs)

<b>Particulars</b>	<b>Notes</b>	<b>For the period ended March 31,2022</b>	<b>For the period ended March 31,2021</b>
<b>Income</b>			
Revenue from Operation	17	131.07	75.99
Other Income	18	36.20	-
<b>Total Revenue</b>		<b>167.27</b>	<b>75.99</b>
<b>Expenses</b>			
Purchases of stock-in-trade	19	202.81	105.18
Changes in inventories of finished goods, WIP	20	(104.95)	(45.64)
Employee benefits expense	21	4.80	0.62
Finance costs	22	0.09	0.01
Depreciations	2	0.39	0.22
Other expenses	23	70.51	9.72
<b>Total Expenses</b>		<b>173.65</b>	<b>70.11</b>
<b>Profit before Exceptional Items and Tax</b>		<b>(6.39)</b>	<b>5.88</b>
Exceptional Items (Net)		-	-
<b>Profit before Tax</b>		<b>(6.39)</b>	<b>5.88</b>
<b>Tax Expenses</b>			
Income Tax for Earlier Year		0.34	
Current Tax		-	1.75
Deferred Tax		0.01	-
<b>Profit (Loss) for the period from continuing operations</b>		<b>(6.74)</b>	<b>4.14</b>
Profit/(loss) from discontinued operations		-	-
Tax expense of discontinued operations		-	-
Profit/(loss) from Discontinued operations (after tax)		-	-
<b>Profit/(loss) for the period</b>		<b>(6.74)</b>	<b>4.14</b>
<b>Other Comprehensive Income</b>			
A (i) Items that will not be reclassified to profit or loss			
- Remeasurement of Defined benefit plans		-	-

- Equity instruments through other comprehensive income		-	-
A (ii) Income tax relating to items that will not be reclassified to profit or loss			
- Remeasurement of Defined benefit plans		-	-
- Equity instruments through other comprehensive income		-	-
<b>Total other comprehensive income</b>		-	-
<b>Total comprehensive income for the period</b>		<b>(6.74)</b>	<b>4.14</b>
Earnings per equity share:			
(1) Basic		(0.07)	0.04
(2) Diluted		(0.07)	0.04
Summary of significant accounting policies	1		

**As per Our Report of Even Date  
For Sheetal Samriya & Associates  
Chartered Accountants  
Firm Registration No : 011478C**

**For and on behalf of the Board of Directors of  
Alexander Stamps and Coin Limited**

Sd/-

**CA Uchit Shukla  
Partner  
M. No. 148049  
UDIN: 22148049AIRMGL6939**

**Place: Vadodara  
Date: 07.05.2022**

Sd/-

**Mr. Anirudh P Sethi  
Managing Director  
DIN: 06864789**

Sd/-

**Ms. Alka Sawney  
Director  
DIN: 07421366**

Sd/-

**Vineet Dubey  
CFO  
PAN: AGXPD9766B**

**Cash Flow Statement for the year ended March 31, 2022****(Rs. in lakhs)**

<b>Particulars</b>	<b>For the Year ended 31st March 2022</b>	<b>For the Year ended 31st March 2021</b>
<b>A. Cash Flow from Operating Activities :</b>		
Net Profit before Tax	(6.39)	5.88
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation and Amortisation Expense	0.39	0.22
Sundry Balances Written Off	25.76	-
<b>Operating Profit before Working Capital changes</b>	<b>19.76</b>	<b>6.10</b>
<b>Movement in Working Capital :</b>		
(Increase)/Decrease in Inventories	(104.95)	(45.65)
(Increase)/Decrease in Trade Receivables	-	-
(Increase)/Decrease in Other Assets	-	4.96
Increase/(Decrease) in Trade Payable	-	54.98
Increase/(Decrease) in Other Current Liability	-	1.18
Increase/(Decrease) in Provisions	11.09	0.75
<b>Cash Generated from Operation</b>	<b>(74.10)</b>	<b>22.33</b>
Direct Tax Paid (Net of Refunds)	(2.09)	(3.79)
<b>Net Cash inflow from/ (outflow) from Operating activities (A)</b>	<b>(76.19)</b>	<b>18.56</b>
<b>B. Cash Flow from Investing Activities :</b>		
Purchase of fixed assets	(5.52)	-
Purchase of Investments	-	-
Interest received	-	-
<b>Net Cash inflow from/ (outflow) from Financing activities (B)</b>	<b>(5.52)</b>	<b>-</b>
<b>C. Cash Flow from Financing Activities :</b>		
Proceeds / Repayment of Long Term Borrowing	-	-
Proceeds/ Repayment from Loans and Advances (Net)	-	(3.24)
Proceeds from Share Application Money	-	-
<b>Net Cash inflow from/ (outflow) from Financing activities (C)</b>	<b>-</b>	<b>(3.24)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(81.71)</b>	<b>15.32</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>31.48</b>	<b>16.17</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>(50.23)</b>	<b>31.48</b>

As per Our Report of Even Date  
For Sheetal Samriya & Associates  
Chartered Accountants  
Firm Registration No : 011478C

For and on behalf of the Board of Directors of  
Alexander Stamps and Coin Limited

Sd/-

**CA Uchit Shukla**  
**Partner**

**M. No. 148049**

**UDIN: 22148049AIRMGL6939**

**Place: Vadodara**

**Date: 07.05.2022**

Sd/-

**Mr. Anirudh P Sethi**  
**Managing Director**

**DIN: 06864789**

Sd/-

**Ms. Alka Sawney**  
**Director**

**DIN: 07421366**

Sd/-

**Vineet Dubey**  
**CFO**

**PAN: AGXPD9766B**

## Notes Forming Part of the Financial Statements

### **1. General Information:**

Alexander Stamps and Coins Limited (Formerly known as Rudraksh Cap-Tech Limited) is Public Limited Company incorporated in India under the provisions of the Companies Act, 1956. The Company is in trading business of buying and selling of Stamp, Coins, artistic, aesthetic things, products, drawing, literatures, journals, newspapers and etc.,

### **2. Basis of preparation and presentation of financial statements**

#### **(a) Accounting Convention:**

The financial statements comply in all material aspects with Indian Accounting Standards (“Ind AS”) notified under section 133 of the Companies Act, 2013 (“the Act”), Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other relevant provisions of the Act as applicable. The accounting policies are applied consistently to all the periods presented in the financial statements.

The financial statements have been prepared on a historical cost basis, except certain financial assets and liabilities that are measured at fair value. All assets and liabilities have been classified as current or non-current as per the Company’s normal operating cycle (not exceeding twelve months) and other criteria set out in the Schedule III to the Act.

All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated. These financial statements are presented in Indian Rupees, which is the Company’s functional currency. All assets and liabilities have been classified as current or non-current as per the Company’s normal operating cycle (not exceeding twelve months) and other criteria set out in the Schedule III to the Act.

The Company has also reclassified and regrouped the previous year figures in accordance with the requirements applicable in the current year.

#### **(b) Tangible Assets, Depreciation:**

i. Tangible assets, Property, Plant & Equipment are stated at Cost less Accumulated Depreciation and any accumulated Impairment loss, if any. Cost comprises the Purchase Price and any such costs attributable for the purpose of bringing the asset to its working condition for its intended use.

ii. If significant parts of an item of property, plant and equipment have different useful life, then they are accounted and depreciated for as separate items (major components) of property, plant and equipment.

iii. Tangible Assets below Rs. 10,000 are fully depreciated in the year of acquisition.

iv. Depreciation on tangible fixed assets is provided in accordance with the provisions of Schedule II of the Companies Act 2013. Depreciation on additions / deductions is calculated on pro rata basis from/up to the month of additions/deductions. The estimated useful life, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

**(c) Investment:**

The Company has shown value of stamps and coins for display under the head investment but looking the nature of business, it is very difficult to conduct valuation in accordance to IND AS.

**(d) Inventory:**

Traded Finished goods stock has been valued by the company on the basis of cost or net realizable value whichever is lower. But looking at the nature of the traded items, We have strongly recommended company's management to appoint independent department to keep and manage stock movement and stock in hand to have transparency in managing the operations of the company.

**(e) Employee Benefits:**

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages, performance incentives, etc. are recognized at actual amounts due in the period in which the employee renders the related service.

Provision for Gratuity, Leave Encashment and bonus has not been made as none of the employee have completed the minimum qualified statutory period of services under respective act.

**(f) Impairment of Assets:**

At each balance sheet date, the management reviews the carrying amounts of each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**(g) Revenue Recognition:**

Revenue is recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration we expect to receive in exchange for those products or services.

**(h) Other Income:**

Interest Income and Income from Investments are accounted on accrual basis. Dividend Income is recognized when the right to receive dividend is established.

**(i) Foreign Currency Transactions:**

Transactions in Foreign Currency and Non-Monetary Assets are accounted for at the Exchange Rate prevailing on the date of the transaction. All monetary items denominated in Foreign Currency are converted at the Year-End Exchange Rate. The Exchange Differences arising on such conversion and on settlement of the transactions are recognized as income or as expenses in the year in which they arise.

**(j) Taxes on Income:**

Current Income Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. The Company has not accounted interest on late payment of Tax and penalty amount.

**(k) Cash & Cash Equivalent:**

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and highly liquid investments with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. Cash on hand as on 31st March, 2022 was not available for verification.

**(l) Financial Liability:**

**Measurement:**

All financial liabilities are recognized initially at fair value and in the case of loans, borrowings and payables recognized net of directly attributable transaction costs. The Company's financial liabilities include trade and other payables, loans and borrowings and derivative financial instruments.

**Derecognition:**

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. Gains and losses are recognized in Statement of Profit and Loss when the liabilities are derecognized as well as through the EIR amortization process.



**(m) Provisions:**

A Provision is recognized when company has a present obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

**(n) Balance Confirmation:**

Sundry Creditors, Unsecured loans, other liabilities, loans and advances, sundry debtors, and other current assets are subject to confirmation.

**(o) Micro Small & Medium Enterprise:**

The Company is in the process of compiling the relevant information. Dues to Micro and small enterprises have been determined to the extent such parties have been identified on the basis of information collected by the management. This has been relied upon by us.

Trade Payable Ageing summary		Outstanding for following periods from due date of payment				
SN	Particulars	Less than 1 year	1-2 years	2-3 Years	More than 3 Years	Total
	As at 31 March 2022					
(i)	MSME					
(ii)	Others					
		28.17	28.41		0.72	57.30
(iii)	Disputed Dues - MSME					
(iv)	Disputed Dues - Others					

**(p) Claims, Demands and Contingencies:**

Details of disputed and/ or contingent Liabilities are as follows:

Particulars	Assessment Year/ Financial Year	As on 31.03.2021	As on 31.03.2020
----NIL----			

**(q) Employees Benefits:**

In the opinion of the Management, Gratuity, Provident Fund, ESI act & Other labour Laws are not applicable, hence no provision has been made for the same.

**(r) Related Party Disclosures:**

As per the written representation, the company has entered into with any of the related party transaction.

<i>Sr. No.</i>	<i>Name of Related Parties</i>	<i>Nature of Transaction</i>	<i>Amount in Rs.</i>	<i>Relationship of the party to the company</i>
1.	Anirudh Sethi	Purchase of Stock	40,00,000.00	Director of the company
2.	Anirudh Sethi	Advance for purchase of stock	10,00,000.00	Relative of Director of Company

**1. Statement of Changes in Equity For The Year Ended 31st March, 2022****a. Equity Share Capital:**

	<b>Notes</b>	<b>Amount in lakh</b>
<b>Balance as at 1 April, 2020</b>	10.2	864.00
Changes in equity share capital during the year		-
<b>Balance as at 31 March, 2021</b>	10.2	<b>864.00</b>
Changes in equity share capital during the year		67.20
<b>Balance as at 31 March, 2022</b>	10.2	<b>931.20</b>

**b. Other Equity**

<b>Particulars</b>	<b>Reserves and Surplus</b>				<b>Total Equity</b>
	<b>Security Premium Reserve</b>	<b>Revaluation Reserves</b>	<b>Retained Earnings</b>	<b>Share Application Money pending for Allotment</b>	
<b>Balance as at April 01, 2020</b>	<b>568.50</b>	-	<b>96.76</b>	-	<b>665.26</b>
Profit for the year	-	-	<b>4.14</b>	-	<b>4.14</b>
Addition during the year	-	-	-	<b>60.00</b>	<b>60.00</b>

Remeasurement of post-employment benefit obligation (net of tax)	-	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>568.50</b>		<b>100.90</b>	<b>60.00</b>	<b>729.40</b>
<b>Balance as at March 31, 2021</b>	<b>568.50</b>	-	<b>100.90</b>	<b>60.00</b>	<b>729.40</b>
Profit for the year	-	-	(6.74)	-	(6.74)
Deduction during the year	100.80	-	-	(60.0)	40.80
Remeasurement of post-employment benefit obligation (net of tax)	-	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>100.80</b>	-	<b>(6.74)</b>	<b>(60.00)</b>	<b>34.06</b>
<b>Balance as at March 31, 2022</b>	<b>669.30</b>	-	<b>94.17</b>	-	<b>763.47</b>

### Shareholding of Promoters\*

SN	As at 31st March, 2022				As at 31st March, 2021			
	Promoter Name	No of shares**	% of total shares	% change during the year***	Promoter Name	No of shares**	% of total shares	% change during the year***
(i)	Anirudh Praduman Sethi	2,41,727	2.41%	75.06%	Anirudh Praduman Sethi	9,69,147	10.41%	
(ii)	Alka Sawhney	14	0.02%	99.98%	Alka Sawhney	9,80,014	10.52%	0.00%

## 2. Property, Plant & Equipment

Particulars	Computers	AC	TOTAL (A)
Gross carrying amount:			

<b>Gross carrying amount as at 01/04/2021</b>	0.71	-	<b>0.71</b>
Additions	-	5.52	-
Disposals	-	-	-
<b>Gross carrying amount As at 31/03/2022</b>	<b>0.71</b>	<b>5.52</b>	<b>6.23</b>
<b>Accumulated Depreciation as at 01/04/2021</b>	<b>0.60</b>	-	<b>0.60</b>
Charge for the period	0.08	0.32	<b>0.40</b>
Sales/transferred/written off	-	-	-
<b>Closing accumulated depreciation as at 31/03/2022</b>	<b>0.68</b>	<b>0.32</b>	<b>1.00</b>
<b>Net carrying amount:</b>			
<b>Carrying amount as at 31/03/2022</b>	<b>0.03</b>	<b>5.20</b>	<b>5.24</b>
<b>Carrying amount as at 31/03/2021</b>	<b>0.11</b>	-	<b>0.11</b>

### 3. Investments

Particulars	As at 31st March, 2022	As at 31st March, 2021
<b>Investments at fair value through other comprehensive Investment in Equity Instruments (Quoted)</b>	-	-
<b>Other Non Current Investment</b>	113.67	95.61
<b>Total</b>	<b>113.67</b>	<b>95.61</b>
<b>Aggregate book value of quoted investment</b>	-	-
<b>Aggregate Market value of quoted investment</b>	-	-
<b>Aggregate Value of unquoted investment</b>	113.67	95.61

### 3. Loans

Particulars	As at 31st March, 2022	As at 31st March, 2021
<b>Unsecured, considered good</b>		
<b>i) Loans and Advances to related parties</b>		
To	-	-
Corporate	-	-
s Others	-	-
<b>Sub-Total (a)</b>		
<b>ii) Other Loans and Advances</b>		
To		
Corporate		
s Others		
<b>Sub-Total (b)</b>	6.80	32.63
	6.80	32.63
<b>Total(a+b)</b>	<b>6.80</b>	<b>32.63</b>

#### 5. Other Non-Current Asset

Particulars	As at 31st March 2022	As at 31st March 2021
<b>Unsecured, considered good</b>		
(a) Misc Expenditure not written off		
(b) Advances to Vendors	-	5.02
(c) Deposits	-	0.77
<b>Total</b>	-	<b>11.74</b>

#### 6. Inventories

(Valued at lower of Cost or Net Realisable Value)

Particulars	As at 31st March, 2022	As at 31st March, 2021
(As taken, valued and certified by the Management)		
(a) Raw Material	-	-
(b) Finished Goods	1,643.42	1,538.47
(c) Work in Progress	-	-
<b>Total</b>	<b>1,643.42</b>	<b>1,538.47</b>

The company is in trading business of buying and selling of artistic and aesthetic things, products, drawings, literature, journals, newspapers and so on.

Looking at the nature of the business, it is difficult to comment upon the accuracy of the value of the closing stock and hence we have relied upon the management certificates for the same.

#### 7. Cash and Cash Equivalent

Particulars	As at 31st March, 2022	As at 31st March, 2021
(i) Balances with banks (a) In current accounts	-	0.24
(ii) Cash in hand	3.33	15.03
<b>Total</b>	<b>3.33</b>	<b>31.48</b>

#### 8. Other Financial Asset

Particulars	As at 31st March, 2022	As at 31st March, 2021
Deffered Revenue Expenses	-	0.72
<b>Total</b>	<b>-</b>	<b>0.72</b>

#### 9. Other Current Assets

Particulars	As at 31st March, 2022	As at 31st March, 2021
<b>Unsecured, considered good</b>		
(a) Prepaid Expenses		-
(b) Balance with Revenue Authority		
(c) GST Receivable	3.09	
<b>Total</b>	<b>3.09</b>	<b>-</b>

#### 10. Equity Share capital

##### 10.1 Authorised Share Capital

Particulars	Equity Share Capital	
	No. of Shares	Amount
<b>As At 1 April, 2020</b>	86,40,000	864.00
Increase /(decreased) during the year	-	-
<b>As At 31 March, 2021</b>	86,40,000	864.00
Increase /(decreased) during the year	1,13,60,000	1,136.00

<b>As At 31 March, 2022</b>	2,00,00,000	2,000.00
-----------------------------	-------------	----------

## 10.2 Issued Share Capital

Particulars	Equity Share Capital	
	No. of Shares	Amount
<b>As At 1st April 2020</b>	86,40,000	864.00
Increase /(decreased) during the year	-	-
<b>As At 31 March, 2021</b>	86,40,000	864.00
Increase /(decreased) during the year	6,72,000	67.20
<b>As At 31 March 2022</b>	93,12,000	931.20

## 10.3 Terms/ right attached to equity shares:

The Company has only one class of equity shares of par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

## 10.4 Shares held by shareholders each holding more than 5% of the shares:

Shareholders	As At 31 March, 2022		As At 31 March, 2021	
	No. of shares	Percentage	No. of shares	Percentage
Anirudh Praduman Sethi	2,41,727	2.59%	9,69,147	10.41%
Alka Sawhney	14	0.02%	9,80,014	10.52%

As per records of the company, including its register of Shareholders / Members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

## Rights as to Dividend

The Equity shareholders have right to receive dividend when declared by the Board of Directors subject to approval in the ensuing Annual General Meeting. The Company proposed dividend of NIL during the year ended March 31, 2022 (NIL per share in March 31, 2021)

## Right pertaining to repayment of Capital

In the event of liquidation of the company, the holders of equity share will be entitled to receive remaining assets of the company.

**Note:- It is to be noted that share holding of promoter share holder Mr. Anirudh Sethi has drastically reduced from 10.41% to 2.59% as on 31.03.2022.**

## 11. Other Equity

Particulars	As at 31 March 2022	As at 31 March
(a) Retained Earnings (Refer below Note (ii))	94.16	100.91
(b) Security Premium Account	669.30	568.50
(c) Share Application money pending for allotment	-	60.00
<b>Total</b>	<b>763.46</b>	<b>729.41</b>

**Note:**

Particulars	As at 31 March 2022	As at 31 March 2021
<b>(i) Retained Earnings</b>		
Add : Profit/(Loss) for the year as per Statement of Profit and Loss	100.90	96.76
Add: Remeasurement of the Net Defined benefit liability/asset, net of tax effect	(6.74)	4.14
	<b>94.16</b>	<b>100.90</b>

**12. Borrowings**

Particulars	As at 31st March, 2022	As at 31st March, 2021
<b>Unsecured - at amortized cost</b>		
<b>i) Loans and Advances from related parties</b>		
From Directors	-	-
From Corporates	-	-
<b>ii) Loans and Advances from Others</b>		
From Corporates	-	-
From Others	3.00	35.37
<b>Total</b>	<b>3.00</b>	<b>35.37</b>

**13. Other Financial Liabilities**

Particulars	As at 31st March, 2022	As at 31st March, 2021



Deffered Income Liabilities	-	0.83
Others	-	-
<b>Total</b>	-	<b>0.83</b>

**14. Trade payables**

Particulars	As at 31st March, 2022	As at 31st March, 2021
Deffered Income Liabilities	-	0.83
Others	-	-
<b>Total</b>	-	<b>0.83</b>

**Trade Payable Ageing summary Outstanding for following periods from due date of payment**

SN	Particulars	Less than 1 year	1-2 years	2-3 Years	More than 3 Years	Total
	<b>As at 31 March 2022</b>					
(i)	MSME					
(ii)	Others	28.17	28.41		0.72	57.30
(iii)	Disputed Dues - MSME					
(iv)	Disputed Dues - Others					
	<b>As at 31 March 2021</b>					
(i)	MSME					
(ii)	Others	54.57	1.98			56.6
(iii)	Disputed Dues - MSME					
(iv)	Disputed Dues - Others					

**15. Other Current Liabilities**

Particulars	As at 31st March, 2022	As at 31st March, 2021
<b>Other Current Liability</b>		
(a) Statutory Liabilities		1.18
(b) Other Payable	-	-
(c) Advances received from Customers	14.89	
<b>Total</b>	<b>14.89</b>	<b>1.18</b>

**16. Provisions**

Particulars	As at 31st March, 2022	As at 31st March, 2021
(a)Provision for Expenses	-	-
(a)Provision for Taxation	21.08	23.58
<b>Total</b>	<b>21.08</b>	<b>23.58</b>

**17. Revenue from Operations**

Particulars	For the Period ended 31 March, 2022	For the Period ended 31 March, 2021
Trading of Stamps,Coins & Antiques	131.07	75.99
<b>Total</b>	<b>131.07</b>	<b>75.99</b>

**18. Other Income**

Particulars	For the Period ended 31 March, 2022	For the Period ended 31 March, 2021
Balance Written Off	36.20	-
<b>Total</b>	<b>36.20</b>	<b>-</b>

**19. Purchase of Stock in Trade**

Particulars	For the Period ended 31 March, 2022	For the Period ended 31 March, 2021
Purchase of Stamp,Coins and Antiques	202.81	105.18
<b>Total</b>	<b>202.81</b>	<b>105.18</b>

**20. Changes in finished Goods**

Particulars	For the Period ended 31 March, 2022	For the Period ended 31 March, 2021
<b>(As taken, vauled and certified by Management)</b>		
<u>Opening Inventory</u>		
Finished Goods	1,538.46	1,492.82
Work in Progress	-	-
<b>Sub Total (a)</b>	<b>1,538.46</b>	<b>1,492.82</b>
<u>Closing Inventory</u>		
Finished Goods	1,643.41	1,538.46
Work in Progress	-	-
<b>Sub Total (b)</b>	<b>1,643.41</b>	<b>1,538.46</b>
<b>Total Changes in Finished good and Work in process</b>	<b>(104.95)</b>	<b>(45.64)</b>

**21. Employee Benefit expenses**

Particulars	For the Period ended 31 March, 2022	For the Period ended 31 March, 2021
Salaries, wages , bonus, allowances ,etc.	4.80	0.62
Staff welfare expenses	-	-
<b>Total</b>	<b>4.80</b>	<b>0.62</b>

**22. Finance costs**

Particulars	For the Period ended 31 March, 2022	For the Period ended 31 March, 2021
Bank Charges	0.09	0.01
<b>Total</b>	<b>0.09</b>	<b>0.01</b>

**23. Other Expenses**

Particulars	For the Period ended 31 March, 2022	For the Period ended 31 March, 2021

Audit Fees	1.55	0.75
Rates & Taxes	-	-
Other Misc Expenses	0.73	0.32
Legal & Professional Fees	5.10	2.20
ROC Fees	-	-
Penalty for Non Compliance	17.72	
Exp Writen Off	25.76	
Listing Fees	20	6.44
<b>Total</b>	<b>70.51</b>	<b>9.71</b>

#### 24. Earnings per share (EPS):

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year.

<b>i. Profit attributable to Equity holders of Company</b>	<b>(Rs. In Lakhs)</b>	
	<b>March 31, 2022</b>	<b>March 31, 2021</b>
<b>Profit attributable to equity holders of the Company for basic and diluted earnings per share</b>	<b>(6.74)</b>	<b>4.14</b>
<b>ii. Weighted average number of ordinary shares</b>		
	<b>March 31, 2022</b>	<b>March 31, 2021</b>
<b>Weighted average number of shares at March 31 for basic and diluted earnings per shares</b>	<b>931</b>	<b>864</b>
<b>Basic earnings per share (in ₹)</b>	<b>(0.07)</b>	<b>0.05</b>

#### 25. Segment Information

The Company is engaged in one business segment i.e Trading of Stamps, Coins & Antiques items. The Company is operating in a single geographical segment i.e. India

#### 26. FAIR VALUE MEASUREMENTS

	As on March 31, 2022			As on March 31, 2021		
	FVTPL	FVOCI	Amortized Cost	FVTPL	FVOCI	Amortized Cost
<b>Financial Assets</b>						
Investments						
- Unquoted Investments	-	-	113.67	-	-	95.61
Loans and Advances to related parties & others			6.80			32.63
Trade Receivables	-	-	-	-	-	-
Cash and Cash Equivalents	-	-	3.33	-	-	31.48
Bank Balances other than above	-	-	-	-	-	-
Other Financial Assets	-	-	-	-	-	-
<b>Total Financial Assets</b>	-	-	<b>123.80</b>	-	-	<b>159.72</b>
<b>Financial Liabilities</b>						
Borrowings	-	-	3.00	-	-	35.37
Other Current financial Liabilities	-	-	-	-	-	-
Trade payables	-	-	41.92	-	-	56.40
<b>Total Financial Liabilities</b>	-	-	<b>44.92</b>	-	-	<b>91.77</b>

## 27. FINANCIAL RISK MANAGEMENT

The company's activities expose it to market risk, liquidity risk and credit risk.

This note explains the sources of risk which the entity is exposed to and how the entity manages the risk.

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The board of directors has established the Risk Management Committee, which is responsible for developing and monitoring the Company's risk management policies. The committee reports to the board of directors on its activities.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed periodically to reflect changes in market conditions and the Company's activities. The Company, through its training, standards and procedures, aims to maintain a disciplined and constructive control environment in which

all employees understand their roles and obligations.

The audit committee oversees how management monitors compliance with the company's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company. The audit committee is assisted in its oversight role by internal audit. Internal audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the audit committee.

#### **(A) Credit risk**

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers and investment securities. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business.

##### **(i) Trade receivables**

The Company measures the expected credit loss of trade receivables based on historical trend, industry practices and the business environment in which the entity operates. However, based on historical data, there were no significant bad debts written off nor provision for doubtful debts had been created. Further there is no Trade Receivables outstanding for more than 6 months at reporting date. Hence, allowances for doubtful debt has not been created.

##### **(ii) Cash and cash equivalents**

As at the year end, the Company held cash and cash equivalents of Rs. 3.32/- Lakhs (31.03.2021 Rs. 29.43/- Lakhs). The cash and cash equivalents are held with bank and financial institution counterparties with good credit rating.

##### **(iii) Loans and advances**

In the case of loans to employees, the same is managed by establishing limits. (Which in turn based on the employees salaries and number of years of service put in by the concern employee)

##### **(iv) Other Financials Assets**

Others Financial Assets are considered to be of good quality and there is no significant increase in credit risk.

#### **(B) Liquidity risk**

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's.

### **Maturities of financial liabilities**

The tables herewith analyze the Company's financial liabilities into relevant maturity groupings based on their contractual maturities for.

The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant.

### **Contractual maturities of financial liabilities:**

<b>Particulars</b>	<b>Less than 1 year</b>	<b>More than 1 years</b>	<b>Total</b>
<b>As at March 31, 2022</b>			
<b>Non-derivatives</b>			
Borrowings	-	3.00	3.00
Other financial liabilities	-	-	-
Trade payables	41.92	-	41.92
<b>Total Non-derivative liabilities</b>	<b>41.92</b>	<b>3.00</b>	<b>44.92</b>
<b>Non-derivatives</b>			
Borrowings	-	32.99	32.99
Other financial liabilities	-	-	-
Trade payables	1.41	-	1.41
<b>Total Non-derivative liabilities</b>	<b>1.41</b>	<b>32.99</b>	<b>34.41</b>

28. Under the Micro, Small and Medium Enterprise Development Act, 2006 ("MSMED Act") which came into force effective from October 2, 2006, certain disclosures relating to amounts due to micro, small and medium enterprises are required to be made. As the relevant information is not yet readily available and /or not given or confirmed by such enterprises, it is not possible to give required information in the accounts. However, in view of the management, the impact of interest, if any, which may subsequently become payable to such enterprises in accordance with the provisions of the Act, would not be material and the same, if any, would be disclosed in the year of payment of interest.

29. Figures for the previous year are re-classified/ re-arranged/ re-grouped, wherever necessary to be in conformity with the figures of the current year's classification / disclosure.

30. The Company do not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.

31. The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

32. The company holds all the title deeds of immovable property in its name.

33. The company is not declared as wilful defaulter by any bank or financial Institution or other lender.

34. The Previous year's figures, wherever necessary, have been regrouped/reclassified to conform to the current year's presentation.

### 35. ACCOUNTING RATIOS

SN	Particulars	Numerator	Denominator	Current Period	Previous Period	% Variance	Reasons for variance (if +/- 25%)
1	Current Ratio	Current Asset	Current Liabilities	22.11	21.42	0.69	
2	Debt-Equity Ratio	Long Term Debt	Net worth	0.002	0.023	-0.02	
3	Debt Service Coverage Ratio	(Net Profit + Non Cash operating expenses+Interest on Long term loans+Other adjustment)	(Total amount of interest & principal of long term loan payable or paid during the year)	0	0	0.00	
4	Return on Equity Ratio	Net profit After Tax	Net worth	-0.40	0.26	-0.66	
5	Inventory Turnover Ratio	Cost of Goods Sold	Average Value of Inventory	0.08	0.05	0.03	



6	Trade Receivables turnover ratio (in times)	Credit Sales	Average Trade Receivable	0	0	0.00
7	Trade Payable turnover ratio (in times)	Credit Purchase	Average Trade Payable			0.00
8	Net capital turnover ratio (in times)	Sales	Net Asset	0.08	0.05	0.03
9	Net profit ratio (in %)	Net profit After Tax	Revenue from Operation	-5.14	5.45	-10.59
10	Return on Capital employed (in %)	EBIT	Capital Employed	-0.37	0.36	-0.73
11	Return on Investment (in %)	Net Return on Investment	Cost of Investment	-0.40	0.26	-0.66

The company shall explain the items included in numerator and denominator for computing the above ratios. Further explanation shall be provided for any change in the ratio by more than 25% as compared to the preceding year.

**As per Our Report of Even Date  
For Sheetal Samriya & Associates  
Chartered Accountants  
Firm Registration No : 011478C**

**For and on behalf of the Board of Directors of  
Alexander Stamps and Coin Limited**

Sd/-

**CA Uchit Shukla  
Partner  
M. No. 148049  
UDIN: 22148049AIRMGL6939**

**Place: Vadodara  
Date: 07.05.2022**

Sd/-

**Mr. Anirudh P Sethi  
Managing Director  
DIN: 06864789**

Sd/-

**Ms. Alka Sawney  
Director  
DIN: 07421366**

Sd/-

**Vineet Dubey  
CFO  
PAN: AGXPD9766B**



CIN: L74110GJ1992PLC093816

Regd Off: 301 Camps Corner, Opp SRP group 4 Near D Mart Makarpura, Makarpura Road, Vadodara - 390010  
 Web Site: www.alexanderstamps.in; Email Id.: cs.alexanderstamps@gmail.com; Contact No.: +91 265 6569067

### SHAREHOLDERS DETAILS UPDATION FORM

To,  
**MCS Share Transfer Agent Ltd.,**  
 1st Floor, Neelam Apartment, 88- Sampatrao Colony,  
 Above Chhapan Bhog, Alkapuri,  
 Vadodara, Gujarat- 390007  
 Email: helpdeskbaroda@mcsregistrars.com

I/we hereby request you to record/updatethe following details against my/our folio no:

Name of the sole/first named shareholder :	:
Folio No.	:
Full Address (with PIN Code)	:
CIN/Registration No. (applicable to corporate shareholders)	:
E-mail ID (to be registered)	:
PAN No. (of the sole/first named shareholder)	:
Phone/Mobile No.	:

\*Self attested copy of the documents enclosed

Bank Details:

IFCR	:
MICR	:
Bank Account Type	:
Bank Account No.	:
Name of the Bank	:
Name of the Branch	:
Bank Branch Address	:

\*A blank cancelled cheque is enclosed to enable verification of bank details

I/we hereby declare that the particulars given above are correct and complete. If the transaction is delayed because of incomplete information, i/we would not hold the Company/RTA

responsible. I/we undertake to inform any subsequent changes in the above particulars as and when the changes takes place. I/We understand that the above details shall be maintained till I/We hold the securities under the above mentioned folio no. / Beneficiary account.

Date:

Place:

Signature of sole/first member



CIN: L74110GJ1992PLC093816

Regd Off: 301 Camps Corner, Opp SRP group 4 Near D Mart Makarpura, Makarpura Road, Vadodara - 390010  
Web Site: [www.alexanderstamps.in](http://www.alexanderstamps.in); Email Id.: [cs.alexanderstamps@gmail.com](mailto:cs.alexanderstamps@gmail.com); Contact No.: +91 265 6569067

## DEMATERILISATION OF SHARES

### **Introduction:**

In order to mitigate the risk associated with share trading in paper format, concept of dematerialisation were introduced in India and financial market dematerialisation (DMAT) in short, is the process through which an investor's physical shares certificate get converted into electronic format which is maintained in an account with the depository participant (DP). The ownership thereof entered into the retained in a fungible form on depository by way of electronic balances. The name of the shareholder is registered as Beneficial Owner.

### **Depository:**

Depository in the body which is responsible for storing and maintain investors securities in demat or electronic format. In India there are two depository i.e, NSDL and CDSL.

### **Advantage of Demat**

Dealing in demat format is beneficial for investors brokers and companies alike. It reduces the risk of holding shares in physical format from investors perspective. From share issuing company's perspective, issuance in demat format reduces the cost of new issue as papers are not involved. Efficiency and timeliness of the issue is also maintained while companies deal in demat form.

The benefits of conversion of shares into demat form to the common investors are listed herein below:

- No stamp duty payable on transfer of shares
- Safer and quicker process of transfer/trading of shares.
- Faster settlement cycle.
- Faster disbursement of non cash corporate benefits like rights, bonus etc.
- Demat form reduces the risk of bad deliveries.
- Time and money is saved as you are not dealing in paper.
- Liquidity is very high in case of demat format as whole process in automated.
- All the benefit of corporate action like bonus stock split right et cetera are most through the depository leading to elimination of transit losses.
- Interest on loan against demat shares are less as compared to physical shares.
- One needs to pay less brokerage in case of demat shares.

- Periodic status report and information available on internet thereby facilitating convenience in monitoring shareholding in all the companies.

#### **Procedure to be followed for dematerialisation of shares**

- The shareholders has to fill up a demat request form (DRF) and has to submit to the depository participants (DP) the deer of as well as the defaced share certificate .
- The concerned DP will verify the details and if found in order it will generate a demat request number DR in an intimate the depository and registrar and share transfer agent RTA through the system simultaneous to this the DP will send the DRF and share certificate to RTA.
- RTA will verify the details of the electronic request as well as those mentioned in the DRF and share certificate with the records maintained by it.

#### **When demat request is found valid in all respect**

- RTA will update the register of members and then validate the request it will done electronically confirm the DRN to depository and DP.
- The depository will credit the DP's account and consequently the DP will update the investors demat account and inform the investor accordingly.

#### **When demat request is found invalid for any reasons**

- RTA will electronically reject the DR and an intimate the same with reason of rejection to depository NDP the depository and the DP will cancel the DR inform its system respectively.
- RTA will then return the DRF and share certificate to the DP with an objection memo stating the grounds of objection/rejection.

#### **Legal requirement**

Pursuant to SEBI notification number SEBI/LAD-NRO/GN/2018/24 dated 8 June 2018 and circular number SEBI/HO/MIRSD/RTAMB/CIR/P/2020/166 dated 7 September 2020 requests for effecting transfer of securities (except in case of transmission and transposition of securities) held in physical mode has been discontinued with effect from 31 March 2019, and re-lodgement, if any as the case maybe were also permitted only up to 31 March 2021. Therefore, holders of the company's equity shares in physical form may considered dematerializing their holdings

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