

(A Company under Corporate Insolvency Resolution Process by NCLT order dated 02<sup>nd</sup> December, 2019)

Date: March 29, 2022

To

The Department of Corporate Services – CRD-  
BSE Limited  
PhirozeJeejeebhoy Towers  
Dalal Street, MUMBAI - 400 001  
**Ref: Scrip Code: 532694**

SUB: Submission of salient features of approved Resolution Plan under the provisions of SEBI LODR Regulations.

REF: Your email dated March 28, 2022 seeking information on Resolution Plan approved by Hon'ble NCLT.

Kind Attention: Harshad Naik

Dear Sir/Madam,

With reference to above subject, we are herewith enclosing the details required to be submitted to exchanges on the Resolution plan approved by the Hon'ble NCLT Hyderabad bench pursuant to Regulation 30 (read with Part B of Schedule III) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular- CIR/CFD/CMD/4/2015 dated September 09, 2015.

Kindly take the information and documents on your records.

Thanking you,

Yours faithfully,  
For Bartronics India Limited



Chinnam Poorna Chandra Rao  
Monitoring Agent



**BARTRONICS INDIA LIMITED**

Plot No. 193, 1st Floor, SV Chambers, Phase II, Kavuri Hills, Madhapur, Hyderabad-500 033, TS, India.  
Tel : 040 49269269, Fax : 040 49269246 CIN: L29309TG1990PLC011721, Email : Info@bartronics.com www.bartronics.com

(i) Pre and Post net-worth of the company.

- Net-worth of the company prior to CIRP was Rs. -1587.90 Lakhs. Subsequent to implementation of the plan; Net-worth of the company would be Rs. 3045.77 Lakhs.

(ii) Details of assets of the company post CIRP.

- As per the Resolution Plan, all the assets of the company will continue to be retained in the company even after implementation of the Plan.

(iii) Details of securities continuing to be imposed on the companies' assets.

- The security on all the assets of the Company shall continue till the payment as per Resolution Plan is made. These securities will be released by Financial Creditors only upon the receipt of full payment as mentioned in the Resolution Plan.

(iv) Other material liabilities imposed on the company.

- There are no material liabilities imposed on the company. However, the successful Resolution Applicant is required to approach each of the department independently to seek waiver.

(v) Detailed pre and post shareholding pattern assuming 100% conversion of convertible securities.

Basic Shareholding Structure		
	Present	After implementation of Plan
Existing Promoters	10.55%	0%
New Promoters	0%	90%
Public (Non-Promoter)	89.45%	10%

(vi) Details of funds infused in the company; creditors paid-off;

- The Resolution Plan is approved by Hon'ble NCLT and funds pursuant to the plan are yet to come. However, according to the plan; upto Rs. 27,41,19,066/- may be infused into the company

(vii) Additional liability on the incoming investors due to the transaction, source of such funding etc.;

- No new additional liability is on the incoming investors.

(viii) Impact on the investor – revised P/E, RONW ratios etc.

- After the implementation of the plan, the existing equity will be brought down to 10% by reducing existing capital by 90%. Listing status of the company will continue as per the approved plan.

(ix) Names of the new promoters, key managerial persons(s), if any and their past experience in the business or employment. In case where promoters are companies, history of such company and names of natural persons in control.

*Q. P.*



- Successful resolution applicant is M/s Antanium India Private Limited. According to the plan approved by Hon'ble NCLT, new equity in lieu of the funds infused can be given to M/s Antanium India Private Limited or any nominee suggested by them. Since, funds pursuant to the plan is yet to be received and equity too is yet to be allocated; the details of new promoter can be shared once this step is completed.

(x) Brief description of business strategy.

- The Resolution Applicant proposes to turnaround the Company through implementation of the following Key Elements:
  - a) Market Analysis
  - b) Manufacturing
  - c) Technology Upgradation
  - d) Marketing Strategies
  - e) Financial Controls
  - a) Human Resource and Management

