



SHALIBHADRA

FINANCE LIMITED

CIN: L65923MH1992PLC064886

Corporate Office:

3, Kamat Industrial Estate,

396, Veer Savarkar Marg,

Opp. Siddhi Vinayak Temple,

Prabhadevi, Mumbai – 400 025

Phone: 022-2432 2993 / 022-2432 2994

022-2422 4575 / 022-2432 3005

E-mail: shalibhadra_mum@yahoo.co.in

Date: 12th November, 2024.

To,
The Secretary,
The Bombay Stock Exchange,
Dalal Street,
Mumbai – 400001

Re: Code No.: 511754

Subject: Outcome of Board Meeting

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held on today i.e Tuesday 12th November, 2024 had interalia

- 1) Approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2024 along with Statement of Assets and Liability and Cash Flow statement; and
- 2) Limited Review Report for the financial results of the company for the quarter ended 30th September, 2024 issued by Statutory Auditors of the company.

The meeting of Board of Directors commenced at 3.30 P.M. and concluded at 8.00 P.M.

Pursuant to the Company's Internal Code of Conduct to Regulate, Monitor and Report Trading by Insiders, the Trading Window for dealing in the securities of the Company for all the Designated Persons, Designated Employees, Specified Person and their immediate relatives, will remain closed with effect from 1st October, 2024 till the completion of 48 hours after declaration of the Unaudited Financial Results for the quarter ended on 30th September, 2024 become generally available information.

Clarification with respect to BSE mail dated 14.11.2024: Board meeting outcome for financial results for the quarter ended 30.9.2024 were submitted twice on 12.11.2024 with different Board meeting conclusion time. Kindly consider outcome with conclusion time 8.00 P.M. as final and ignore the earlier one.

Kindly acknowledge the receipt of the same.

Thanking you,
Yours Faithfully,

For ***SHALIBHADRA FINANCE LIMITED.***

MINESH
MUKUND
DOSHI

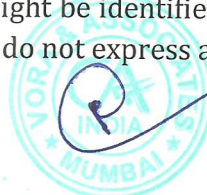
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MINESH MUKUND
DOSHI
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MINESH MUKUND DOSHI
MANAGING DIRECTOR
DIN: 01032705

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of SHALIBHADRA FINANCE LIMITED, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

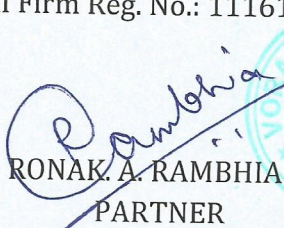
Review Report to
The Board of Directors,
SHALIBHADRA FINANCE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SHALIBHADRA FINANCE LIMITED** ("the Company") for the quarter and half year ended 30th September, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34") prescribed u/s 133 of the Companies Act, 2013 ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurements principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 111612W)


RONAK A. RAMBHIA
PARTNER

(Membership No.: 140371)

UDIN: 24140371BKALLE8096

PLACE: MUMBAI

DATED: 12th November 2024

SHALIBHADRA FINANCE LIMITED

CIN : L65923MH1992PLC064886

Regd. Office : 3, Kamat Industrial Estate, 396, Veer Savarkar Marg, Opp. Siddhi Vinayak Temple, Prabhadevi, Mumbai - 400025

Part - I : Standalone Financial Result for the Quarter ended 30th September 2024

(Rs. In Lakh)

Sr. No.	Particulars	For the Quarter ended			Half Year Ended		Year Ended
		30th Sept 2024	30th June 2024	30th Sept 2023	30th Sept 2024	30th Sept 2023	31st March 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from Operations						
	Income from Retail Finance	819	891	760	1,710	1,490	3,257
	Service Charges	4	5	5	9	10	21
	Fair Value Changes	-	-	-	-	-	-
I	Total Revenue from operations (Net)	823	896	765	1,719	1,499	3,278
II	Other Income	-	-	6	-	9	-
III	Total Income (I) + (II)	823	896	771	1,719	1,508	3,278
	Expenses						
a	Finance Costs	153	168	143	321	307	650
b	Employees Benefit Expenses	96	89	98	185	182	384
c	Administrative & Other Expenses	114	185	127	299	278	627
d	Depreciation and amortisation expense	2	2	2	4	3	7
IV	Total Expenses	365	444	370	809	771	1,668
V	Profit before Exceptional Items and Tax (III)-(IV)	458	452	401	910	737	1,610
	Exceptional items	-	-	-	-	-	-
VI	Profit before Tax	458	452	401	910	737	1,610
	Tax expense	113	112	100	225	187	413
VII	Net profit for the period	345	340	301	685	550	1,197
VIII	Other Comprehensive Income	92	-	-	92	-	-
IX	Total Comprehensive Income for the period	437	340	301	777	550	1,197
	Paid-up equity Share Capital (Face value of the share Rs. 10)	701	700	700	700	627	700
X	Earnings per share (EPS)						
a)	Basic	4.92	4.86	4.30	9.79	8.78	17.88
b)	Diluted	-	-	-	-	-	-

Notes:

- The above financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in Indian and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- The company has issued 722100 Equity shares on preferential basis @Rs.631 per share (Rs.621 premium per share) totalling Rs.455645100. Out of above 144000 shares were allotted during the quarter ending 30th September, 2024. and the balance are allotted during quarter ended 31st December, 2024.
- The above Unaudited Financial Results of the Quarter have been reviewed by the Audit Committee & approved by the the Board of Directors at its meeting held on 12th November, 2024. The Statutory Auditors of the Company have carried out limited review.
- The above Financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- In the opinion of the Board Of Directors,there is only one Major segment ie. Retail Finance, hence, no disclosure of segment reporting is required as per Ind-AS - 108, "Operating Segments".
- Figures have been regrouped and reclassified wherever necessary.
- The above financial result is available at www.bseindia.com and www.shalibhadrafinance.com

**By Order of the Board
For SHALIBHADRA FINANCE LIMITED**

MINESH
MUKUND DOSHI

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MUKUND DOSHI
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**MINESH M DOSHI
MANAGING DIRECTOR
DIN : 01032705**

**Place : Mumbai
Date : 12th November, 2024**

Shalibhadra Finance Limited
Balance Sheet as at 30th September, 2024

Amounts in Lakhs

	Particulars	Note Number	As at 30th September 2024	As at 31st March 2024
	<u>ASSETS</u>			
1	Financial Assets			
a	Cash and cash equivalents	2	1	1
b	Bank Balance other than above	3	1,769	1,694
c	Receivables	4	27	22
d	Loans	5	13,825	13,391
e	Investment	6	159	-
f	Other Financial assets	7	45	46
g	Other Advances	8	1,180	407
2	Non - Financial Assets			
a	Property, Equipments etc.	9	303	260
	Total Assets		17,308	15,822
	<u>LIABILITIES & EQUITY</u>			
1	Liabilities			
1.1	Financial Liabilities			
a	Borrowings (Other than Debt Securities)	10	4,631	5,792
b	Other Financial Liabilities	11	63	50
1.2	Non Financial Liabilities			
a	Provision - Short term	12	362	269
b	Other Non - Financial Liabilities			
	Deferred tax liabilities	13	29	29
2	Equity			
a	Equity Share capital	14	714	700
b	Other Equity	15	11,508	8,981
	Total Equity And Liabilities		17,308	15,822

**For and on behalf of Board of Directors
of Shalibhadra Finance Limited**

MINESH
MUKUND
DOSHI

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MINESH MUKUND DOSHI
Date: 2024.11.12
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Place: Mumbai
Date: 12th November, 2024

Minesh.M.Doshi
Managing Director

Shalibhadra Finance Limited		
Cash Flow Statement for the half year ended 30th September, 2024		
(Rs. In Lakhs)		
	30.9.2024	31.3.2024
(A) Cash Flow from Operating Activities		
Net Profit before tax and extraordinary items	910	1,610
Adjustment for:		
Depreciation	4	7
	4	7
Operating Profit before Working Capital Change	914	1,617
Adjustment for:		
Trade and other receivables	-4	-19
Inventories	-432	-964
Trade Payables	106	34
Cash Generated From Operation		
Direct Tax paid	-225	-413
Cash flow before extraordinary items	-556	-1,362
Net Cash From Operating Activities	359	254
(B) Cash Flow From Investing Activities		
Purchase of fixed assets	-48	-14
Purchase of Investments	-159	-
Movement in advances	-773	-209
Net Cash Used In Investing Activities	-979	-224
(C) Cash Flow From Financing Activities		
Proceeds from long term borrowings	-913	-750
Proceeds from short term borrowings	-249	1,035
Dividend paid	-84	-63
Issue of Warrants & Shares With Premium	1,848	725
Other Comprehensive income	92	-
Net Cash Used In Financing Activities	695	947
Net Increase/(Decrease)In Cash & Cash Equivalents	74	977
Cash And Cash Equivalents :		
Opening Balance at the beginning of the year	1,695	718
Closing Balance at the end of the year	1,769	1,695
Net Increase/(Decrease)In Cash & Cash Equivalents	74	977
For and on behalf of Board of Directors of Shalibhadra Finance Limited MINESH <small>Digitally signed by MINESH MUKUND DOSHI</small> MUKUND DOSHI <small>Date: 2024.11.12 20:03:41 +05'30'</small> Minesh.M.Doshi Managing Director		
Place: Mumbai		
Date: 12th November, 2024		