



# JINDAL POLY FILMS LTD.

Plot No. 12, Sector B-1,  
Local Shopping Complex,  
Vasant Kunj,  
New Delhi - 110070 (INDIA)  
Phone : 011-40322100  
Fax : (91-11) 40322129  
Web. : www.jindalgroup.com

JPFL/DE-PT/SE/2021-22

November 13, 2021

The Manager, Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra-Kurla Complex  
Bandra (E)  
MUMBAI - 400 051  
Scrip Code: NSE: JINDALPOLY)

The Manager Listing  
BSE Limited.  
Phiroze Jeejeebhoy Towers, Dalal  
Street,  
Fort,  
MUMBAI - 400 001  
Scrip Code: BSE: 500227

Re: ISIN : INE197D01010

Sub: Out Come of the Board Meeting held on November 13, 2021

Dear Sir/Madam,

Pursuant to the provisions of the SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its Meeting held today i.e. November 13, 2021, has inter-alia considered and approved the Unaudited Standalone and Consolidated Financial Statements and Limited Review Reports thereon for the Second Quarter ended September 30, 2021 (enclosed).

A copy of above is being uploaded in the website of BSE/NSE and Company's website at [www.Jindalpolycom](http://www.Jindalpolycom).

Further meeting commenced at 15:30 p.m. and concluded at 17:25p.m.

Kindly bring it to the notice of all concerned.

Yours Sincerely,

For Jindal Poly Films Limited

Sanjeev Kumar  
Company Secretary  
M No. ACS: 18087  
Encl.: A/a





**Reportable Operating Segment Informations**

Rs in Lakhs

S.No.	Particulars	Quarter Ended			Six months ended		Year Ended
		30th Sep 2021 (Unaudited)	30th June 2021 (Unaudited)	30th Sep 2020 (Unaudited)	30th Sep 2021 (Unaudited)	30th Sep 2020 (Unaudited)	31st Mar 2021 (Audited)
<b>1</b>	<b>Segment Revenue</b>						
	Packaging films	1,33,221	1,14,910	94,489	2,48,131	1,57,526	3,46,516
	Nonwoven fabrics	12,098	18,558	14,302	30,656	27,694	60,965
	<b>Revenue from operations</b>	<b>1,45,319</b>	<b>1,33,468</b>	<b>1,08,791</b>	<b>2,78,787</b>	<b>1,85,220</b>	<b>4,07,481</b>
<b>2</b>	<b>Segment Results*</b>						
	Packaging films	27,732	26,427	26,211	54,160	39,226	80,931
	Nonwoven fabrics	3,169	5,919	6,462	9,088	13,413	25,746
	Other unallocable income/(expenses) (net)	8,548	1,321	978	9,869	612	2,511
	<b>Profit/(Loss) before finance costs and tax</b>	<b>39,448</b>	<b>33,667</b>	<b>33,651</b>	<b>73,116</b>	<b>53,251</b>	<b>1,09,188</b>
	Less : Finance costs	(791)	2,550	1,936	1,759	4,410	5,721
	<b>Profit/(Loss) before tax</b>	<b>40,238</b>	<b>31,117</b>	<b>31,715</b>	<b>71,356</b>	<b>48,841</b>	<b>1,03,467</b>
<b>3</b>	<b>Segment Assets</b>						
	Packaging films	3,14,443	3,28,272	2,83,448	3,14,443	2,83,448	2,93,534
	Nonwoven fabrics	88,838	82,637	81,192	88,838	81,192	82,599
	Unallocable assets	1,26,013	1,21,105	52,782	1,26,013	52,782	95,718
	<b>Total Assets</b>	<b>5,29,294</b>	<b>5,32,014</b>	<b>4,17,423</b>	<b>5,29,294</b>	<b>4,17,423</b>	<b>4,71,851</b>
<b>4</b>	<b>Segment Liabilities</b>						
	Packaging films	1,02,041	96,323	67,829	1,02,041	67,829	87,686
	Nonwoven fabrics	13,813	14,876	15,010	13,813	15,010	16,558
	Unallocable liabilities	1,07,212	1,39,306	1,16,748	1,07,212	1,16,748	1,09,198
	<b>Total Liabilities</b>	<b>2,23,065</b>	<b>2,50,505</b>	<b>1,99,587</b>	<b>2,23,065</b>	<b>1,99,587</b>	<b>2,13,442</b>

\* including exceptional Items gain / (loss)

**Notes :**

- Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder.
- The Standalone Financial Results and Segments were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 13th November 2021 and limited review of these results has been carried out by the Statutory Auditors of the Company.



**Devinder  
Kumar  
Rithaliya**

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## 3 Statement of Assets, Equity and Liabilities

Rs in Lakhs

	As at 30th Sep 2021 (Unaudited)	As at 31st March 2021 (Audited)
<b>Assets</b>		
<b>(1) Non Current Assets</b>		
(a) Property, plant and equipment	2,38,494	2,42,291
(b) Capital work-in-progress	6,566	2,463
(c) Right to use of assets	320	99
(d) Intangible assets	218	427
(f) Financial assets		
- Investments	45,167	14,504
- Loans	42,544	15,360
- Other financial assets	627	625
(g) Other non-current assets	5,388	5,770
<b>Total Non-Current Assets</b>	<b>3,39,324</b>	<b>2,81,540</b>
<b>(2) Current Assets</b>		
(a) Inventories	80,360	70,094
(b) Financial assets		
- Investments	31,196	30,776
- Trade receivables	17,901	10,032
- Cash and cash equivalents	7,077	17,490
- Bank balances other than cash and cash equivalents	1,667	12,884
- Loans	-	2,582
- Other financial assets	40,781	31,845
(c) Current tax assets (net)	-	4,008
(d) Other current assets	10,987	10,600
<b>Total Current Assets</b>	<b>1,89,970</b>	<b>1,90,310</b>
<b>Total Assets</b>	<b>5,29,294</b>	<b>4,71,851</b>
<b>Equity And Liabilities</b>		
<b>(1) Equity</b>		
(a) Equity share capital	4,379	4,379
(b) Other equity	3,01,850	2,51,030
<b>Total Equity</b>	<b>3,06,228</b>	<b>2,58,409</b>
<b>(2) Non Current Liabilities</b>		
(a) Financial liabilities		
- Borrowings	55,843	56,914
- Lease liability	153	45
(b) Deferred tax liabilities (Net)	27,190	20,422
(c) Other non-current liabilities	52,561	45,851
<b>Total Non-Current Liabilities</b>	<b>1,35,746</b>	<b>1,23,232</b>
<b>(3) Current Liabilities</b>		
(a) Financial liabilities		
- Borrowings	27,843	16,340
- Lease liability	78	61
- Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises; and	8	368
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	31,334	26,390
- Other financial liabilities	4,661	18,839
(b) Other current liabilities	22,466	28,212
(c) Provisions	791	-
(d) Current Tax Liabilities (Net)	139	-
<b>Total Current Liabilities</b>	<b>87,319</b>	<b>90,211</b>
<b>Total Liabilities</b>	<b>5,29,294</b>	<b>4,71,851</b>



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	Particulars	For the period ended 30th Sep 2021 (Unaudited)	For the period ended 30th Sep 2020 (Unaudited)
<b>A.</b>	<b>Cash inflow/(outflow) from operating activities</b>		
	Net profit before tax	71,356.22	48,840.72
	<b>Adjustments for:</b>		
	Depreciation and amortisation	7,443.15	6,966.06
	Amortisation of deferred Government grant	(2,345.24)	(1,350.38)
	Net loss on disposal/ discard of property, plant and equipment	(9.84)	-
	Net loss / (gain) on sale of investment in mutual fund units	(4,013.91)	(268.32)
	translations	(1,281.36)	656.82
	Finance costs	1,759.41	2,676.83
	Interest income	(1,955.73)	(698.60)
	Unrealised gain on fair valuation of derivatives	(636.11)	-
	Dividend income	(331.12)	-
	<b>Operating Profit before Working Capital Changes</b>	<b>69,985.46</b>	<b>56,823.13</b>
	<b>Adjustments for :</b>		
	(Increase) / decrease in trade and other receivables	(11,807.00)	4,752.00
	(Increase) / decrease in inventories	(10,266.85)	(951.95)
	(Increase) / decrease in trade and other payables	(432.26)	(5,750.00)
	<b>Cash generated from Operations</b>	<b>47,479.35</b>	<b>54,873.18</b>
	Direct tax paid (net of refund received)	(11,819.76)	(9,627.72)
	<b>Net cash generated/ (used in) from Operating Activities</b>	<b>35,659.59</b>	<b>45,245.46</b>
<b>B.</b>	<b>Cash Inflow/(Outflow) From Investing Activities</b>		
	Purchase of property, plant & equipments and intangible assets	(7,134.93)	(9,018.00)
	Sales proceeds of property, plant & equipments	29.86	-
	Amount received for capital subsidy	4,188.20	-
	Purchase of investments in mutual fund units	(79,296.03)	(48,000.00)
	Sale of investments (redemption of mutual fund units)	82,890.17	60,367.61
	Investments made	(30,662.42)	0.00
	Movement in fixed deposits	11,217.62	(14,610.22)
	Interest received	2,342.13	577.33
	Dividend received	331.12	-
	Loan given	(27,183.97)	(3,500.00)
	Loan received back	2,581.89	2.84
	<b>Net Cash generated/ (used in) investing activities</b>	<b>(40,696.37)</b>	<b>(14,180.44)</b>
<b>C.</b>	<b>Cash Inflow/(Outflow) From Financing Activities</b>		
	Proceeds from non current borrowings	5,002.86	-
	Repayments of non current borrowings	(5,434.79)	(30,790.86)
	Proceeds / (repayments) of current Borrowings (Net)	(3,176.46)	(14,342.26)
	Dividend paid (including dividend tax)	-	-
	Payment of lease obligation	45.90	2.59
	Finance cost paid	(1,812.96)	(3,182.67)
	<b>Net Cash generated/ (used in) From Financing Activities</b>	<b>(5,375.45)</b>	<b>(48,313.20)</b>
	<b>Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)</b>	<b>(10,412.22)</b>	<b>(17,248.17)</b>
	Opening Balance of Cash and Cash Equivalents	17,489.61	24,715.39
	<b>Closing Balance of Cash and Cash Equivalents</b>	<b>7,077.39</b>	<b>7,467.21</b>
	** Figures in bracket represent outflows.		

5 Exceptional items represent net fair value gain arises on 0% Optionally Convertible Preference Shares and 0% Redeemable Preference Shares of Jindal India Powertech Ltd. (JIPL) which had been written off in earlier year and on 9% Redeemable Preference shares of Jindal India Powertech Ltd. subscribed during the current quarter. The fair valuation is done by the independent registered valuer appointed by the Board of Directors.

6 COVID - 19 pandemic has caused serious disruption on the global economic and business environment. There is a uncertainty with regard to its impact which cannot be reasonably determined at this stage. However, the Company has evaluated and considered to the extent possible the likely impact that may arise from COVID-19 pandemic as well as all event and circumstances upto the date of approval of these Financial results on the carrying value of its assets and liabilities as on September 30, 2021. Based on the current indicators of future economic conditions, the Company estimates to recover the carrying amount of these assets and adequate liquidity is available. These estimates are subject to uncertainty and may be affected by the severity and duration of the pandemic. The Company is continuously monitoring any material changes in future economic conditions.

7 The figures for the previous periods have been regrouped / rearranged, wherever considered necessary, to confirm current period classifications.

8 The results of the Company are available for investors at [www.jindalpoly.com](http://www.jindalpoly.com), [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)

Place : New Delhi  
Date : 13 November 2021



Devinder Kumar  
Rithaliya

By Order of the Board  
For Jindal Poly Films Limited

Devinder Kumar Rithaliya  
Whole Time Director  
DIN - 01417408

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**Independent Auditor's Review Report on Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2021 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended**

To the Board of Directors of Jindal Poly Films Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of Jindal Poly Films Limited ("the Company") for the quarter and half year ended September 30, 2021. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida (Delhi – NCR)  
Date: November 13, 2021



For Singhi & Co.  
Chartered Accountants  
Firm Registration No. 302049E

  
Bimal Kumar Sipani  
Partner

Membership No. 088926  
UDIN : 21088926AAAAQD5727

JINDAL POLY FILMS LIMITED  
CIN :- L17111UP1974PLC003979

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

Statement Of Unaudited Consolidated Financial Results for the quarter and six month ended September 30, 2021

Rs in Lakhs, except EPS

S.No.	Particulars	Quarter ended			Six months ended		Year ended
		30th Sep 2021 (Unaudited)	30th June 2021 (Unaudited)	30th Sep 2020 (Unaudited)	30th Sep 2021 (Unaudited)	30th Sep 2020 (Unaudited)	31st Mar 2021 (Audited)
1	<b>Income</b>						
	Revenue from operations	1,45,643	1,34,105	1,09,123	2,79,748	1,86,248	4,08,228
	Other income	7,914	4,641	3,101	12,556	5,220	14,336
	<b>Total Income</b>	<b>1,53,557</b>	<b>1,38,746</b>	<b>1,12,224</b>	<b>2,92,304</b>	<b>1,91,468</b>	<b>4,22,564</b>
2	<b>Expenses</b>						
	Cost of materials consumed	92,409	86,920	57,541	1,79,330	95,075	2,32,054
	Purchase of stock-in-trade	-	-	1	-	1	1
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	790	(6,584)	152	(5,794)	3,433	(4,076)
	Employee benefits expense	3,456	3,000	2,700	6,456	5,193	11,626
	Finance costs	(791)	2,598	1,975	1,807	4,491	5,850
	Depreciation and amortisation expense	3,846	3,733	3,651	7,580	7,103	14,488
	Other expenses	17,083	18,069	14,923	35,152	27,294	58,576
	<b>Total Expenses</b>	<b>1,16,794</b>	<b>1,07,736</b>	<b>80,943</b>	<b>2,24,530</b>	<b>1,42,590</b>	<b>3,18,519</b>
3	<b>Profit before exceptional items and tax</b>	<b>36,764</b>	<b>31,010</b>	<b>31,281</b>	<b>67,774</b>	<b>48,878</b>	<b>1,04,045</b>
4	Exceptional items gain/(loss)	3,547	-	-	3,547	-	-
5	<b>Profit/(Loss) before tax</b>	<b>40,311</b>	<b>31,010</b>	<b>31,281</b>	<b>71,321</b>	<b>48,878</b>	<b>1,04,045</b>
6	<b>Tax expense charge / (credit)</b>						
	Current tax	8,225	7,742	7,678	15,966	12,400	25,590
	Current tax adjustment relating to earlier years	(13)	-	(1,325)	(13)	(1,325)	(926)
	Deferred tax	6,669	76	291	6,745	127	292
	<b>Total tax</b>	<b>14,880</b>	<b>7,818</b>	<b>6,645</b>	<b>22,698</b>	<b>11,203</b>	<b>24,956</b>
7	<b>Net Profit/(Loss) for the period</b>	<b>25,431</b>	<b>23,192</b>	<b>24,636</b>	<b>48,623</b>	<b>37,675</b>	<b>79,089</b>
8	<b>Other comprehensive income</b>						
	<b>Items that will may be reclassified to profit or loss (net of tax thereon)</b>						
	-Exchange differences on translating the Financial Statements of foreign operations	(193)	2	3	(191)	3	(11)
	<b>Items that will not be reclassified to profit or loss (net of tax thereon)</b>						
	- Remeasurements of post employment benefit obligations	27	27	69	55	69	110
	- Bargain purchase gain	-	-	-	-	-	-
	<b>Total comprehensive income for the period (Comprising Profit / (Loss) and other comprehensive income)</b>	<b>25,265</b>	<b>23,221</b>	<b>24,708</b>	<b>48,487</b>	<b>37,747</b>	<b>79,188</b>
9							
10	<b>Profit / (Loss) for the period attributable to:</b>						
	Owners of the parent	25,431	23,192	24,636	48,623	37,675	79,088
	Non Controlling Interests	-	-	-	-	-	-
11	<b>Other comprehensive income for the period attributable to:</b>						
	Owners of the parent	(166)	29	72	(136)	72	99
	Non Controlling Interests	-	-	-	-	-	-
12	<b>Total comprehensive income for the period attributable to:</b>						
	Owners of the parent	25,265	23,221	24,708	48,487	37,747	79,187
	Non Controlling Interests	-	-	-	-	-	-
13	<b>Other equity (excluding revaluation reserve)</b>						<b>2,59,801</b>
14	<b>Paid up equity share capital (Face Value Rs. 10/- each)</b>	<b>4,379</b>	<b>4,379</b>	<b>4,379</b>	<b>4,379</b>	<b>4,379</b>	<b>4,379</b>
15	<b>Earnings/(Loss) per equity share of Rs.10/- Each (Not annualised)</b>						
	<b>Basic and Diluted Earnings/ (Loss) Per Share</b>	<b>58.08</b>	<b>52.97</b>	<b>56.26</b>	<b>111.05</b>	<b>86.04</b>	<b>180.62</b>



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## Notes :

- Consolidated Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder.
- The Consolidated Financial Results and Segments were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 13th November 2021 and limited review of these results has been carried out by the Statutory Auditors of the Company.
- Statement of Assets, Equity and Liabilities**

Particular	Rs in Lakhs	
	As at 30th Sep 2021 (Unaudited)	As at 31st March 2021 (Audited)
<b>Assets</b>		
<b>(1) Non Current Assets</b>		
(a) Property, plant and equipment	2,42,128	2,46,062
(b) Capital work-in-progress	6,566	2,463
(c) Right to use of assets	218	99
(d) Intangible assets	320	427
(e) Intangible assets under development		
(e) Financial assets		15,982
- Investments	46,639	15,360
- Loan	42,544	
- Other financial assets	627	625
(f) Other non-current assets	5,188	5,770
<b>Total Non-Current Assets</b>	<b>3,44,431</b>	<b>2,86,789</b>
<b>(2) Current Assets</b>		
(a) Inventories	81,151	71,412
(b) Financial assets		
- Investments	31,545	32,027
- Trade receivables	18,083	10,364
- Cash and cash equivalents	7,458	18,539
- Bank balances other than cash and cash equivalents	1,667	12,884
- Loans	-	2,582
- Other financial assets	40,781	31,845
(c) Current tax assets (net)	78	4,076
(d) Other current assets	11,885	11,251
<b>Total Current Assets</b>	<b>1,92,647</b>	<b>1,94,979</b>
<b>Total Assets</b>	<b>5,37,078</b>	<b>4,81,768</b>
<b>Equity And Liabilities</b>		
<b>(1) Equity</b>		
(a) Equity share capital	4,379	4,379
(b) Other equity	3,07,495	2,59,801
<b>Total Equity</b>	<b>3,11,873</b>	<b>2,64,179</b>
<b>(2) Non Current Liabilities</b>		
(a) Financial liabilities		
- Borrowings	55,843	56,914
- Lease liability	153	45
(b) Provisions	17	24
(c) Deferred tax liabilities (net)	27,479	20,716
(d) Other non-current liabilities	52,561	45,851
<b>Total Non-Current Liabilities</b>	<b>1,36,053</b>	<b>1,23,549</b>
<b>(3) Current Liabilities</b>		
(a) Financial liabilities		
- Borrowings	28,911	19,331
- Lease liability	78	61
- Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises; and	8	368
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	31,611	26,772
- Other financial liabilities	4,736	18,942
(b) Other current liabilities	22,877	28,565
(c) Provisions	791	-
(d) Current Tax Liabilities (net)	140	-
<b>Total Current Liabilities</b>	<b>89,152</b>	<b>94,040</b>
<b>Total Liabilities</b>	<b>5,37,078</b>	<b>4,81,768</b>



Devinder  
Kumar  
Rithaliya

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## 4 Consolidated Statement of Cash Flow \*\*

Particulars	For the period ended	Rs in Lakhs
		for the period ended 30th Sep 2020 (Unaudited)
<b>A. Cash inflow/(outflow) from operating activities</b>		
Net profit before tax	71,321.16	48,877.91
Adjustments for:		
Depreciation and amortisation	7,579.54	7,102.51
Amortisation of deferred government grant	(2,345.24)	(1,350.38)
Net loss / (gain) on disposal/ discard of property, plant and equipment	(9.84)	-
Gain on sale of investment in mutual fund units (net)	(4,036.12)	(268.74)
Unrealised gain on foreign currency transactions and translations (considered as finance cost)	(1,574.60)	-
Gain on foreign currency transactions and translations (net)	-	606.00
Finance costs	1,806.62	2,750.14
Interest income	(1,955.73)	(705.76)
Dividend Received on Investment in Mutual Fund Units	(331.12)	-
Profit on sale of non current investment	-	(388.08)
Unrealised gain on fair valuation of derivatives	(314.31)	-
Fair value adjustments on financial assets (net)	(17.23)	(5.57)
<b>Operating profit before working capital changes</b>	<b>70,123.14</b>	<b>56,618.21</b>
Adjustment for		
(Increase)/decrease in trade and other receivables	(2,961.47)	5,756.00
(Increase)/decrease in inventories	(9,739.41)	(110.17)
Increase/(decrease) in trade and other payables	(3,043.16)	(5,789.03)
<b>Cash generated from operations</b>	<b>54,379.10</b>	<b>56,475.01</b>
Less : Direct tax paid (net of refund received)	(11,954.63)	(9,634.52)
<b>Net cash generated from operating activities</b>	<b>42,424</b>	<b>46,840.49</b>
<b>B. Cash Inflow/(Outflow) from investing activities</b>		
Purchase of property, plant and equipments and intangible assets	(19,373.77)	(9,018.00)
Sales proceeds of property, plant and equipments	1,730.81	-
Amount received for capital subsidy	4,188.20	-
Purchase of investments in mutual fund units	(79,296.03)	(49,350.00)
Sale of investments (redemption of mutual fund units)	53,156.48	60,408.28
Dividend Received	331.12	-
Proceeds from sale of non-current investment	-	693.00
Movement in fixed deposits	7595.19	(14,610.22)
Interest received	1,654.20	584.50
Loan given to Other parties	(24,602.09)	(3,500.00)
Loan realised back from related parties	-	2.84
<b>Net cash used in investing activities</b>	<b>(54,615.88)</b>	<b>(14,789.60)</b>
<b>C. Cash Inflow/(Outflow) from financing activities</b>		
Proceeds from non current borrowings	5,002.86	-
Repayments of non current borrowings	(9,888.89)	(30,790.86)
Proceeds / (repayments) of current Borrowings (Net)	8,534.88	(14,484.91)
Dividend paid (Including dividend distribution tax)	-	-
Payment of lease obligation	(56.71)	2.59
Finance cost paid	(2,481.09)	(3,255.98)
<b>Net cash (used) / generated from financing activities</b>	<b>1,111.06</b>	<b>(48,529.16)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>(11,080.35)</b>	<b>(16,478.27)</b>
<b>Opening Balance of Cash and Cash Equivalents</b>	<b>18,538.62</b>	<b>25,106.35</b>
Less : Balance transferred pursuant to Scheme of Arrangement	-	-
<b>Closing balance of cash and cash equivalents</b>	<b>(7,458.25)</b>	<b>8,628.08</b>

\*\* Figures in bracket represent outflows.

Exceptional items represent net fair value gain arises on 0% Optionally Convertible Preference Shares and 0% Redeemable Preference Shares of Jindal India Powertech Ltd. (JIPL) which had been written off in earlier year and on 9% Redeemable Preference shares of Jindal India Powertech Ltd, subscribed during the current quarter by the Jindal Poly Films Ltd. (holding company). The fair valuation is done by the independent registered valuer appointed by the Board of Directors of the company.

4 During the quarter, company has subscribed 100% equity share capital of Jindal India Solar Energy Ltd. which become wholly owned subsidiary of the Company.

5 COVID - 19 pandemic has caused serious disruption on the global economic and business environment. There is a uncertainty with regard to its impact which cannot be reasonably determined at this stage. However, the Company has evaluated and considered to the extent possible the likely impact that may arise from COVID-19 pandemic as well as all event and circumstances upto the date of approval of these Financial results on the carrying value of its assets and liabilities as on September 30, 2021. Based on the current indicators of future economic conditions, the Company estimates to recover the carrying amount of these assets and adequate liquidity is available. These estimates are subject to uncertainty and may be affected by the severity and duration of the pandemic. The Company is continuously monitoring any material changes in future economic conditions.

6 The figures for the previous periods have been regrouped / rearranged, wherever considered necessary, to confirm current period classifications.

7 The results of the Company are available for investors at [www.jindalpoly.com](http://www.jindalpoly.com), [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)

Place : New Delhi  
Date : 13 November 2021



By Order of the Board  
For Jindal Poly Films Limited

Devinder Kumar Rithaliya

Devinder Kumar Rithaliya  
Whole Time Director  
DIN - 01417408

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**Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2021 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended**

To Board of Directors of Jindal Poly Films Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Jindal Poly Films Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2021, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities,

S. No.	Name of entity	Relationship
1	Jindal Films India Ltd.	Subsidiary
2	Jindal Imaging Ltd.	Subsidiary
3	J and D Specialty Films Private Limited	Subsidiary
4	Jindal Packaging DMCC, UAE	Subsidiary
5	Jindal India Solar Energy Ltd.	Subsidiary w.e.f. 26 August'2021



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, based on the consideration of review reports of other auditors referred in paragraph 6 and based on management certified results referred in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 12,031.81 Lakhs as at September 30, 2021 and total revenues of Rs. 1018.27 Lakhs and Rs. 2043.93 Lakhs, total net profit after tax of Rs. 55.71 Lakhs and Rs. 24.02 Lakhs and total comprehensive income of Rs. 55.71 Lakhs and Rs. 24.02 Lakhs for the quarter and half year ended September 30, 2021 respectively and net cash outflows of Rs. 525.17 Lakhs for the half year ended September 30, 2021 as considered in the consolidated unaudited financial results. These interim financial results were reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.
7. The consolidated unaudited financial results include the unaudited financial results of four subsidiaries (including one foreign subsidiary) which have not been reviewed by their auditors, whose financial results reflect total assets of Rs. 34.61 Lakhs as at September 30, 2021 and total revenue of Rs. 6.16 Lakhs and Rs. 20.10 Lakhs, total net profit after tax of Rs. 14.45 Lakhs and Rs. 1.30 Lakhs and total comprehensive income of Rs. (178.94) Lakhs and Rs. (190.37) Lakhs for the quarter and half yearly ended September 30, 2021 respectively and net cash outflow of Rs. 142.96 Lakhs for the half year ended September 30, 2021, as considered in the consolidated unaudited financial results. These financial statements were certified by the management of the respective companies. According to the information and explanations given to us by the management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of matters stated in para 6 & 7 above.



Place: Noida (Delhi – NCR)  
Date: November 13, 2021

For Singhi & Co.  
Chartered Accountants  
Firm Registration No. 302049E

A handwritten signature in blue ink, appearing to read 'Bimal Kumar Sipani'.

Bimal Kumar Sipani  
Partner  
Membership No. 088926  
UDIN : 21088926AAAAQC4173