

February 29, 2024

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001.	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051.
--	---

Sub: Intimation under Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

We wish to inform you that pursuant to Regulation 30 and Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (as amended from time to time), the Finance Committee of Board of Directors of the Company, at their meeting held today, vide resolution dated February 29, 2024 approved the issuance of non-convertible debentures on a private placement basis and approved the draft of the General Information Document and Key Information Document.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, is given below.

Items	Particulars
Type of Securities	Unsecured, listed, rated, perpetual, Tier 1 capital debt instruments in the nature of non-convertible debentures ("NCDs") in accordance with the RBI guidelines.
Type of Issuance	Private Placement
Total Number of Non-Convertible Debentures	upto 200 NCDs
Size of Issue	INR 200 Crores (200 NCDs of face value of INR 1,00,00,000 each) with a base issue size of INR 50 Crores and a green-shoe option to retain oversubscription up to INR 150 Crores
Proposed to be Listed	Yes
Date of Allotment	As set out under the relevant Key Information Document
Tenor	Perpetual
Name of Stock Exchange(s)	National Stock Exchange of India Limited

IIFL Finance Limited

CIN No.: L67100MH1995PLC093797

Corporate Office – 802, 8th Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069

Tel: (91-22) 6788 1000 .Fax: (91-22) 6788 1010

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane – 400604

Tel: (91-22) 41035000. Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com

Coupon/Interest	To be determined on the EBP Platform in terms of applicable SEBI regulations.
Schedule of payment of Coupon/Interest and Principal	As set out under the relevant Key Information Document
Security	Unsecured
Special right/interest/privileges attached to the Non-Convertible Debentures and charges thereof.	Not Applicable
Delay in payment of interest/principal amount for a period of more than three months from due date or default in payment of interest / principal	<p>Default in payment: In case of default (including delay) in payment of interest/ coupon and/ or redemption of principal on the due dates, the Company shall pay additional interest @ 2% p.a. over the coupon rate for defaulting period.</p> <p>In case of delay in listing of the NCDs within 3 (three) working days from the issue closing date, the Company shall pay penal interest of 1% p.a. over the coupon/ dividend rate for the period of delay to the investor (i.e. from the date of allotment to the date of listing).</p> <p>In case of delay in execution of the debenture trust deed within the timeline prescribed by the SEBI, the Issuer shall pay penal interest at the rate of 2 per cent per annum, till the date of execution of the debenture trust deed.</p>
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable



Details of redemption of debentures	Not applicable since NCDs are perpetual in nature, subject to the exercise of any call option by the Company after expiry of at least 10 (ten) years from the deemed date of allotment and with the prior approval of RBI.
--	--

This intimation is also uploaded on the website of the Company at www.iifl.com.

Request you to kindly take the above information on your record.

Thanking you,

Yours faithfully,

For IIFL Finance Limited

Rupal Jain
Company Secretary & Compliance Officer
csteam@iifl.com

IIFL Finance Limited

CIN No.: L67100MH1995PLC093797

Corporate Office – 802, 8th Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069

Tel: (91-22) 6788 1000 .Fax: (91-22) 6788 1010

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane – 400604

Tel: (91-22) 41035000. Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com