

J.C. Flowers Asset Reconstruction Private Limited

Registered Office: 12th Floor, Crompton Greaves House, Dr. Annie Besant Road, Worli, Mumbai-400030
CIN: U74999MH2015PTC264081 Telephone No.: +91 22 62580400

October 13, 2023

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai – 400 051

Asian Hotels (North) Limited

Bhikaji Cama Place, M.G. Marg,
New Delhi - 110066

Dear Sir/Madam,

Sub: Disclosure by J.C. Flowers Asset Reconstruction Private Limited pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to the sale of equity shares of Asian Hotels (North) Limited

Pursuant to the disclosure required to be made under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the disclosure with respect to the sale of equity shares of Asian Hotels (North) Limited by J.C. Flowers Asset Reconstruction Private Limited ("ARC") acting as trustee of the JCF YES Trust 2022-23/10.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **J.C. Flowers Asset Reconstruction Private Limited**


Namrata Jiwrajka

Company Secretary

Membership Number: A56225



Encl.: as above

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition/ Sale

Name of the Target Company (TC)	Asian Hotels (North) Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer	J.C. Flowers Asset Reconstruction Private Limited acting as trustee of the JCF YES Trust 2022-23/10.		
Whether the seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of:			
a) Shares carrying voting rights	14,02,991	7.21%	7.21%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	-	-	-
Total (a+b+c+d)	14,02,991	7.21%	7.21%
Details of acquisition/ sale:			
a) Shares carrying voting rights acquired/ sold	8,17,927	4.20%	4.20%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-

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Total (a+b+c+d)	8,17,927	4.20%	4.20%
After the acquisition/ sale, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	5,85,064	3.01%	3.01%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	5,85,064	3.01%	3.01%
Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance etc).	Open Market		
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	October 12, 2023		
Equity share capital / total voting capital of the TC before the said acquisition /sale	Rs. 19,45,32,290/1,94,53,229 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs. 19,45,32,290/1,94,53,229 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition /sale	Rs. 19,45,32,290/1,94,53,229 equity shares of Rs. 10/- each		

For J.C. Flowers Asset Reconstruction Private Limited


Namrata Jiwrajka

Company Secretary

Membership Number: A56225



Place: Mumbai

Date: October 13, 2023

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.