



HT MEDIA LIMITED
Regd. Office : Hindustan Times House
18-20, Kasturba Gandhi Marg
New Delhi - 110001
Tel.: 66561234 Fax : 66561270
www.hindustantimes.com
E-mail : corporatedept@hindustantimes.com
CIN : L22121DL2002PLC117874

Ref: HTML/CS/02/2020

28th July, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

The National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex,
Bandra (E)
MUMBAI - 400 051

Scrip Code: 532662

Trading Symbol: HTMEDIA

Dear Sir(s)/Madam,

Sub: Intimation of outcome of the Board Meeting held on 28th July, 2020 and disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (“SEBI LODR”)

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 28th July, 2020 (which commenced at 12:00 Noon and concluded at 01:03 PM) has, *inter-alia*, transacted the following businesses:-

1. Approved and taken on record the Un-audited (Standalone and Consolidated) Financial Results (UFRs) of the Company for the quarter ended on 30th June, 2020 pursuant to Regulation 33 of SEBI LODR (*enclosed herewith as Annexure-A*).
2. Taken on record the Limited Review Report of M/s B S R and Associates, Chartered Accountants (Statutory Auditors) on the above UFRs (*enclosed herewith as Annexure-A*),
3. On the recommendation of Nomination & Remuneration Committee, the Board of Directors, in compliance with the applicable provisions of the Companies Act, 2013 and SEBI LODR, have approved the appointment of Ms. Rashmi Verma (DIN: 01993918) as an Additional Director (Non-Executive Women Independent) w.e.f. 28th July, 2020, to hold office upto the date of ensuing Annual General Meeting of the Company. Ms. Rashmi Verma has also been appointed as an Independent Director (Additional Director) for a period of 5 consecutive years up to 31st March, 2025 (not liable to retire by rotation), subject to approval of the members.

Disclosure of information pursuant to Regulation 30 of SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, is annexed herewith as ***Annexure-B***.

This is for your information and records.

Thanking you,

Yours faithfully,
For **HT MEDIA LIMITED**



(Dinesh Mittal)
Group General Counsel & Company Secretary

Encl: As Above

B S R and Associates

Chartered Accountants

Building No. 10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurugram - 122 002, India

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To
Board of Directors of HT Media Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of HT Media Limited ('the Company') for the quarter ended 30 June 2020 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



B S R and Associates

6. The Statement includes the interim financial results of HT Media Employee Welfare Trust which has not been reviewed/audited, whose interim financial results reflect total revenue (*before consolidation adjustments*) of Rs. Nil, total net profit after tax (*before consolidation adjustments*) of Rs. Nil and total comprehensive income (*before consolidation adjustments*) of Rs. 9.70 lakhs for the quarter ended 30 June 2020 as considered in the Statement. According to the information and explanations given to us by the management, these interim financial results are not material to the Company.

Our conclusion on the Statement is not modified in respect of the above matter.

For **B S R and Associates**
Chartered Accountants
Firm's Registration No.- 128901W



Rajesh Arora
Partner
Membership No. 076124
UDIN: 20076124AAAACZ4209

Place: Gurugram
Date: 28 July 2020

HT Media Limited

CIN:- L22121DL2002PLC117874

Registered Office: Hindustan Times House, 2nd floor, 18-20, Kasturba Gandhi Marg, New Delhi - 110001, India

Tel:- +91 11 66561608 Fax:- +91 11 66561445

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Un-audited Standalone Financial Results for the quarter ended June 30, 2020

Statement of Un-audited Standalone Financial Results for the quarter ended June 30, 2020

(INR in Lakhs except earnings per share data)

Sl. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		Un-audited	Audited*	Un-audited	Audited
1	Income				
	a) Revenue from operations	7,248	27,430	30,741	124,333
	b) Other income	2,369	2,624	2,720	12,661
	Total Income	9,617	30,054	33,461	136,954
2	Expenses				
	a) Cost of materials consumed	1,339	6,248	7,768	28,638
	b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	165	(121)	(49)	(175)
	c) Employee benefits expense	5,096	6,139	6,741	27,220
	d) Finance costs	1,282	2,023	2,930	10,345
	e) Depreciation and amortization expense	2,709	2,823	2,564	11,345
	f) Other expenses	7,151	13,007	14,819	58,131
	Total Expenses	17,742	30,119	34,773	135,504
3	Profit/(loss) before exceptional items (1-2)	(8,125)	(65)	(1,312)	1,490
4	Profit/(loss) before finance costs, tax, depreciation and amortization expense (EBITDA) and exceptional items (3+2d+2e)	(4,134)	4,781	4,182	23,180
5	Exceptional Items (loss)	-	(7,931)	(14,694)	(27,078)
6	Loss before tax (3+5)	(8,125)	(7,996)	(16,006)	(25,588)
7	Tax expense				
	a) Current tax	-	49	-	570
	b) Deferred tax charge / (credit)	(2,930)	579	(1,758)	421
	Total tax expense/ (credit)	(2,930)	628	(1,758)	991
8	Loss for the period (6-7)	(5,195)	(8,624)	(14,248)	(26,579)
9	Other comprehensive income (net of taxes)				
	a) Items that will not be reclassified subsequently to profit or loss	45	88	(5)	37
	b) Items that will be reclassified subsequently to profit or loss	(88)	840	(106)	915
10	Total Comprehensive loss (8+9)	(5,238)	(7,696)	(14,359)	(25,627)
11	Paid-up Equity Share Capital ** (Face value - INR 2 per share)	4,655	4,655	4,655	4,655
12	Other equity excluding revaluation reserves as per the audited balance sheet				131,150
13	Loss per share	Not Annualized	Not Annualized	Not Annualized	
	(of INR 2 each)				
	Basic & Diluted	(2.25)	(3.74)	(6.18)	(11.53)

* Refer Note 6

** Includes equity shares of INR 44 Lakhs held by HT Media Employee Welfare Trust.

Notes :

- 1 The above un-audited standalone financial results for the quarter ended June 30, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 28, 2020. The Statutory Auditors of HT Media Limited ('the Company') have carried out a "Limited Review" of the above results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued an unmodified opinion.
- 2 The standalone financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards (Ind-AS) specified under Section 133 of the Companies Act, 2013 (the "accounting principles generally accepted in India").
- 3 Employee Stock Option details of the Company for the quarter ended June 30, 2020 are as follows:
 - i) Plan A - No options were granted, vested, exercised, forfeited or expired.
 - ii) Plan B - No options were granted, vested, exercised, forfeited or expired.
 - iii) Plan C - No options were granted, vested, exercised, forfeited or expired.
- 4 A scheme of amalgamation u/s 230-232 of the Companies Act, 2013 which provides for merger of Firefly e-Ventures Limited (FEVL), HT Digital Media Holdings Limited (HTDMH), HT Education Limited (HTEL), HT Learning Centers Limited (HTLC), India Education Services Private Limited (IESPL) and Topmovies Entertainment Limited (TMEL) with HT Mobile Solutions Limited (HTMS) ("Scheme"), has been approved by the respective Board of Directors of the companies at their meetings held on March 18, 2020. The application for sanction of the Scheme has been filed before the Hon'ble National Company Law Tribunal, New Delhi Bench on July 14, 2020. Pending requisite approval(s), impact of the proposed Scheme has not been considered in the above results.
- 5 As per Ind AS 108 - Operating Segments, the Company has three reportable Operating Segments viz. Printing & Publishing of Newspaper & Periodicals, Radio Broadcast and Entertainment & Digital. The financial information of these segments are appearing in Consolidated Financial Results prepared as per Ind AS 108.
- 6 The figures of the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto December 31, 2019, being the end of the third quarter of the previous financial year, which were subjected to limited review.
- 7 The certificate of CEO and CFO in terms of Regulation 33 of SEBI (LODR), in respect of the above results has been placed before the Board of Directors.
- 8 Management has been continuously evaluating the possible effects that may result from the pandemic relating to COVID-19 on the operational and financial results of the Company for the quarter ended June 30, 2020. The Company has considered and taken into account internal and external information and has performed sensitivity analysis based on current estimates in assessing the recoverability of financial and non financial assets. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Company's financial information will be continuously made and provided for as required.
- 9 Previous period's figures have been re-grouped/re-classified wherever necessary, to correspond with those of the current period's classification.

For and on behalf of the Board of Directors



Shobhana Bhartia
Chairperson and Editorial Director

New Delhi
July 28, 2020

B S R and Associates

Chartered Accountants

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DLF Cyber City, Phase - II
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To
Board of Directors of HT Media Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of HT Media Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its joint ventures for the quarter ended 30 June 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company:

HT Media Limited

Subsidiaries:

- i. Hindustan Media Ventures Limited
- ii. HT Music and Entertainment Company Limited
- iii. HT Digital Media Holdings Limited
- iv. Firefly e-Ventures Limited
- v. HT Mobile Solutions Limited
- vi. HT Overseas Pte. Limited



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- vii. HT Learning Centers Limited
- viii. HT Education Limited
- ix. HT Global Education Private limited
- x. Topmovies Entertainment Limited
- xi. India Education Services Private Limited
- xii. Next Mediaworks Limited (w.e.f. 15 April 2019)
- xiii. Next Radio Limited (w.e.f. 15 April 2019)
- xiv. Syngience Broadcast Ahmedabad Limited (w.e.f. 15 April 2019)
- xv. Shine HR Tech Limited (w.e.f. 26 November 2019)
- xvi. HT Noida (Company) Limited (w.e.f. 11 February 2020)

Joint Ventures

- i. Sports Asia Pte Limited, Singapore
- ii. HT Content Studio LLP (w.e.f. 21 August 2019)

5. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results of eight subsidiaries included in the Statement, whose interim financial results reflect total revenues (*before consolidation adjustments*) of Rs. 100.93 lakhs, total net loss after tax (*before consolidation adjustments*) of Rs. 126.67 lakhs and total comprehensive loss (*before consolidation adjustments*) of Rs. 107.17 lakhs for the quarter ended 30 June 2020, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

One subsidiary is located outside India whose interim financial results have been prepared in accordance with international financial reporting standards and which have been reviewed by other auditor under international standards on review engagements. These interim financial results have been translated by the management as per the recognition and measurement principles laid down in Ind AS and reviewed by us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

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B S R and Associates

Our conclusion on the Statement is not modified in respect of the above matter.

8. The Statement includes the interim financial results of two subsidiaries which have not been reviewed /audited, whose interim financial results reflect total revenue (*before consolidation adjustments*) of Rs. 4.11 lakhs, total net profit after tax (*before consolidation adjustments*) of Rs. 1.44 lakhs and total comprehensive income (*before consolidation adjustments*) of Rs. 1.44 lakhs for the quarter ended 30 June 2020, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended 30 June 2020, as considered in the consolidated unaudited financial results, in respect of one joint venture, based on its interim financial results which have not been reviewed / audited.

According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

9. The Statement includes the interim financial results of HT Media Employee Welfare Trust which has not been reviewed/audited, whose interim financial results reflect total revenue (*before consolidation adjustments*) of Rs. Nil, total net profit after tax (*before consolidation adjustments*) of Rs. Nil and total comprehensive income (*before consolidation adjustments*) of Rs. 9.70 lakhs for the quarter ended 30 June 2020 as considered in the Statement. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For B S R and Associates
Chartered Accountants
Firm's Registration No.- 128901W



Rajesh Arora
Partner
Membership No. 076124
UDIN: 20076124AAAACY3743

Place: Gurugram
Date: 28 July 2020

(INR in Lakhs except earnings per share data)					
Statement of Un-audited Consolidated Financial Results for the quarter ended June 30, 2020					
Sl. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2020 Un-audited	March 31, 2020 Audited (Refer note 9)	June 30, 2019 Un-audited (Refer note 4)	March 31, 2020 Audited
1	Income				
	a) Revenue from operations	16,635	46,688	54,021	2,10,474
	b) Other income	7,349	5,875	4,806	22,553
	Total income	23,984	52,563	58,827	2,33,027
2	Expenses				
	a) Cost of materials consumed	4,595	12,188	15,991	56,697
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	258	(183)	(108)	(251)
	c) Employee benefits expense	9,260	10,427	10,533	43,172
	d) Finance costs	1,611	2,097	2,792	9,913
	e) Depreciation and amortisation expense	3,917	4,573	4,108	18,221
	f) Other expenses	12,710	21,317	23,508	95,755
	Total expenses	32,351	50,419	56,824	2,23,507
3	Profit/(loss) before exceptional items and tax (1-2)	(8,367)	2,144	2,003	9,520
4	Profit/ (loss) before finance costs, tax, depreciation and amortisation expense (EBITDA) (3+2d+2e) and exceptional items	(2,839)	8,814	8,903	37,654
5	Exceptional items (net loss)	-	(7,972)	(17,628)	(26,208)
6	Loss before tax (3+5)	(8,367)	(5,828)	(15,625)	(16,688)
7	Tax expense				
	a) Current tax	216	680	1,179	3,824
	b) Deferred tax charge/(credit)	(3,130)	(517)	(1,997)	963
	Total tax expense/(credit)	(2,914)	163	(818)	4,787
8	Loss for the period (6-7)	(5,453)	(5,991)	(14,807)	(21,475)
9	Share of loss of joint ventures (accounted for using equity method)	(111)	(168)	-	(267)
10	Net loss after taxes and share of loss of joint ventures (8+9)	(5,564)	(6,159)	(14,807)	(21,742)
	Other comprehensive income (net of taxes) - Items that will not be reclassified subsequently to profit or loss	(86)	(199)	(5)	(442)
	Other comprehensive income (net of taxes) - Items that will be reclassified subsequently to profit or loss	(29)	727	(188)	900
11	Other comprehensive income for the period	(115)	528	(193)	458
12	Total comprehensive income (10+11)	(5,679)	(5,631)	(15,000)	(21,284)
	Net loss attributable to :				
	- Owners of the Company	(5,486)	(4,631)	(15,509)	(21,762)
	- Non-controlling interest	(78)	(1,528)	702	20
	Other comprehensive income attributable to :				
	- Owners of the Company	(93)	634	(174)	602
	- Non-controlling interest	(22)	(106)	(19)	(144)
	Total comprehensive income attributable to :				
	- Owners of the Company	(5,579)	(3,997)	(15,683)	(21,160)
	- Non-controlling interest	(100)	(1,634)	683	(124)
13	Paid-up equity share capital * (Face value - INR 2/- per share)	4,655	4,655	4,655	4,655
14	Other equity excluding revaluation reserve as shown in the audited Balance Sheet				2,24,653
15	Loss per share (of INR 2/- each) Basic & Diluted	Not annualised (2.38)	Not annualised (2.01)	Not annualised (6.73)	(9.44)

* Includes Equity Shares of INR 44 Lakhs held by HT Media Employee Welfare Trust

Notes :

- 1 The financial results of following entities have been consolidated with the financial results of HT Media Limited (the Company), hereinafter referred to as "the Group":

Subsidiaries

Hindustan Media Ventures Limited (HMYL)
 HT Music and Entertainment Company Limited (HT Music)
 HT Digital Media Holdings Limited (HT Digital)
 Firefly e-Ventures Limited (Firefly)
 HT Mobile Solutions Limited (HT Mobile)
 HT Overseas Pte. Ltd., Singapore (HT Overseas)
 HT Learning Centers Limited (HT Learning)
 HT Education Limited (HT Education)
 HT Global Education Private Limited (HT Global) *
 Topmovies Entertainment Limited (Top Movies)
 India Education Services Private Limited (IESPL)
 Next Mediaworks Limited (NMW)
 Next Radio Limited (NRL)
 Syngience Broadcast Ahmedabad Limited (SBAL)
 Shine HR Tech Limited (SHRT)
 HT Noida (Company) Limited (HTNL)

Joint Venture (JV)

Sports Asia Pte Limited (SAPL), Singapore
 HT Content Studio LLP (HTCS)

* As on June 30, 2020, the Comoanv is "Under Process of Striking off".

- 2 The above un-audited consolidated financial results for the quarter ended June 30, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on July 28, 2020. The Statutory Auditors of the Group have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)] and have issued an unmodified review opinion.
- 3 The consolidated financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
- 4 Pursuant to a Scheme of Arrangement u/s 230 and 232 of the Companies Act, 2013 between HMYL [Resulting Company] and IESPL [Demerged Company], and their respective shareholders (Scheme), sanctioned by Hon'ble National Company Law Tribunal, Kolkata Bench and New Delhi Bench vide their respective orders dated August 5, 2019 (amended vide order dated August 28, 2019) (certified copy received on November 08, 2019) and October 22, 2019 (certified copy received on November 11, 2019) respectively, the Business to Consumer (B2C) business of Demerged Company along with its related assets and liabilities were transferred to Resulting Company.

Certified copy of the orders sanctioning the Scheme were filed with Registrar of Companies (RoC), Delhi and Bihar on November 19, 2019. Accordingly, the Scheme was given effect in accordance with Appendix C "Business combinations of entities under common control" of Ind AS 103 (Business Combinations). Consequently, the numbers related to the comparative period (i.e., quarter ended June 30, 2019) have been restated accordingly.

Pursuant to the Scheme, the Resulting Company had allotted its 2,77,778 equity shares of INR 10 each to the shareholders of Demerged Company on December 5, 2019 in the proportion of 10 equity shares of INR 10 each fully paid up of the Resulting Company for every 72 equity shares of INR 10 each fully paid up of the Demerged Company. The Company got equity shares of INR 645 Lakhs in HMYL in lieu of investment in IESPL.

- 5 A scheme of amalgamation u/s 230-232 of the Companies Act, 2013 which provides for merger of Firefly e-Ventures Limited (FEVL), HT Digital Media Holdings Limited (HTDMH), HT Education Limited (HTEL), HT Learning Centers Limited (HTLC), India Education Services Private Limited (IESPL) and Topmovies Entertainment Limited (TMEL) with HT Mobile Solutions Limited (HTMS) ("Scheme"), has been approved by the respective Board of Directors of the companies at their meetings held on March 18, 2020. The application for sanction of the Scheme has been filed before the Hon'ble National Company Law Tribunal, New Delhi Bench on July 14, 2020. Pending requisite approval(s), impact of the proposed Scheme has not been considered in the above results.
- 6 Management has been continuously evaluating the possible effects that may result from the pandemic relating to COVID-19 on the operational and financial results of the Group for the quarter ended June 30, 2020. The Group has considered and taken into account internal and external information and has performed sensitivity analysis based on current estimates in assessing the recoverability of financial and non financial assets. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Group's financial information will be continuously made and provided for as required.
- 7 The un-audited standalone financial results of the Company for the quarter ended June 30, 2020 have been filed with BSE and NSE and are also available on Company's website "www.htmedia.in". The key standalone financial information for the quarter ended June 30, 2020 are as under:

Particulars	(INR in Lakhs)			
	Quarter Ended			Year Ended
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
	Un-audited	Audited (Refer note 9)	Un-audited	Audited
Revenue from Operations	7,248	27,430	30,741	1,24,333
Loss Before Tax	(8,125)	(7,996)	(16,006)	(25,588)
Loss After Tax	(5,195)	(8,624)	(14,248)	(26,579)
Total Comprehensive Loss	(5,238)	(7,696)	(14,359)	(25,627)

- 8 Details of Employee Stock Option for the quarter ended June 30, 2020 are as follows :
- a) For the Company :- Plan A :- No options were granted, vested, exercised, forfeited or expired.
 Plan B :- No options were granted, vested, exercised, forfeited or expired.
 Plan C :- No options were granted, vested, exercised, forfeited or expired.
- b) For Firefly :- Under Employee Stock Option Plan - 2009 :- No options were granted, vested, exercised, forfeited or expired.
- c) For HMYL:- Under the HT Group Companies - Employee Stock Option Trust Scheme of the Holding Company - No options were granted, vested, exercised, forfeited or expired.
- 9 The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2020 and the published year to date figures upto December 31, 2019, being the end of the third quarter of the previous financial year, which were subjected to limited review.
- 10 The certificate of CEO and CFO in terms of Regulation 33 of SEBI (LODR), in respect of the above results has been placed before the Board of Directors.
- 11 Previous period's figures have been re-grouped/re-classified wherever necessary, to correspond with those of the current period's classification.

12 Statement of segment information for the quarter ended June 30, 2020

Particulars	(INR in Lakhs)			
	Quarter Ended		Year Ended	
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
	Un-audited	Audited (Refer note 9)	Un-audited	Audited
1 Segment revenue				
a) Printing & publishing of newspapers & periodicals	14,417	40,266	45,357	1,78,990
b) Radio broadcast & entertainment	799	4,197	6,446	22,380
c) Digital	1,437	1,980	2,054	7,865
d) Unallocated	-	456	383	1,815
Total	16,653	46,899	54,240	2,11,050
Inter segment revenue	(18)	(211)	(219)	(576)
Net revenue from operations	16,635	46,688	54,021	2,10,474
2 Segment results : profit/(loss) before tax and finance cost from each segment				
a) Printing & publishing of newspapers & periodicals	(8,439)	2,470	3,474	13,733
b) Radio broadcast & entertainment	(4,499)	(2,285)	(168)	(3,353)
c) Digital	(407)	(473)	(289)	(1,471)
d) Unallocated	(760)	(1,346)	(3,028)	(12,029)
Total (A)	(14,105)	(1,634)	(11)	(3,120)
Less: i) Finance cost (B)	1,611	2,097	2,792	9,913
ii) Exceptional items (net loss) (C)	-	7,972	17,628	26,208
Add: Other income (D)	7,349	5,875	4,806	22,553
Loss before taxation (A-B-C+D)	(8,367)	(5,828)	(15,625)	(16,688)
3 Segment assets				
a) Printing & publishing of newspapers & periodicals	1,29,717	1,34,388	1,47,345	1,34,388
b) Radio broadcast & entertainment	56,767	59,960	74,013	59,960
c) Digital	19	259	1,368	259
Total segment assets	1,86,503	1,94,607	2,22,726	1,94,607
Unallocated*	2,56,237	2,55,530	2,94,918	2,55,530
Total assets*	4,42,740	4,50,137	5,17,644	4,50,137
4 Segment liabilities				
a) Printing & publishing of newspapers & periodicals	92,777	95,257	90,277	95,257
b) Radio broadcast & entertainment	14,035	11,982	11,530	11,982
c) Digital	4,590	4,379	5,947	4,379
Total segment liabilities	1,11,402	1,11,618	1,07,754	1,11,618
Unallocated*	67,796	69,321	1,33,289	69,321
Total liabilities*	1,79,198	1,80,939	2,41,043	1,80,939

* Refer Note 4

Note: Unallocated figures relates to segments which do not meet criteria of Reportable Segment as per Ind AS 108- Operating Segments.

For and on behalf of the Board of Directors



Shobhana Bhartia
Chairperson & Editorial Director

New Delhi
July 28, 2020

Disclosure of information u/r 30 of SEBI LODR r/w SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9.9. 2015

Ms. Rashmi Verma

S. No.	Particulars	Information
1	Reason for change viz., appointment, resignation, removal, death or otherwise;	Ms. Rashmi Verma has been appointed Independent Director (Additional Director).
2	Date of appointment/cessation & term of appointment	Appointed Additional Director w.e.f. 28 th July, 2020 to hold office upto the date of ensuing Annual General Meeting of the Company. She has been appointed Independent Director, for a period of 5 consecutive years up to 31 st March, 2025, subject to approval of the members at the ensuing AGM.
3	Brief Profile (in case of appointment)	<p>Ms. Rashmi Verma, IAS (Retd.) has a rich experience of working in various sectors in her career spanning more than 36 years.</p> <p>She did her MBA (Project based) from University of Hull, UK. Her last posting before superannuation on 30th November, 2018 was Secretary, Ministry of Tourism, Govt. of India. She had earlier worked as Principal Secretary Tourism, Bihar cum CMD, Bihar State Tourism Corporation and before that as Additional Director General (Tourism), Govt. of India. She was associated with 'Incredible India' campaign as Additional DG, Tourism and with Incredible India 2.0 as Secretary Tourism. She has acquired special expertise in development of selected tourist sites by ensuring all round infrastructure development and better connectivity necessary for a world class destination. Prior to her posting as Secretary, Tourism, Ms. Verma worked as Secretary, Ministry of Textiles, Govt. of India. She acquired deep knowledge of Goods and Services Tax (GST) and other related matters in her capacity as Additional Secretary, Department of Revenue, Govt. of India. While working in Department of Defence Production, Ministry of Defence, Ms. Verma oversaw the working of Ordnance Factories and took initiatives for their modernisation and capacity expansion.</p> <p>Ms. Verma also worked as Director / Joint Secretary Prime Minister's Office during 1998-2002. Currently, she is an independent director on the Board of Indian Institute for Insolvency Professionals of India.</p>
4	Disclosure of relationships between Directors (in case of appointment of a director)	None

