



RITESH INTERNATIONAL LIMITED

CIN- L15142PB1981PLC004736

GST No. 03AAACR8498N1ZQ

14-08-2023

BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street
Mumbai-400001

Sub: Outcome of Board Meeting held on 14-08-2023

Scrip Code - 519097

Dear Sir,

In continuation to notice dated 07.08.2023, we wish to inform you that Board of Directors in its meeting held today the 14th day of August, 2023 the board meeting commenced at 11:00 A.M. and concluded at 11.45 A.M., inter alia, considered and approved the following:

- The Un-Audited Financial Results for the Quarter ended 30.06.2023.
- The Limited Review Report by the Statutory Auditor of the Company on the Un-Audited Financial Results issued by M/s Bhushan Aggarwal & Co.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. The Un-Audited Financial Results for the Quarter ended 30.06.2023.
- ii. The Limited Review Report by the Statutory Auditor of the Company on the Un-Audited Financial Results issued by M/s Bhushan Aggarwal & Co.

This is for your information please.

Thanking You,

Sincerely Yours

For RITESH INTERNATIONAL LIMITED

(Rajiv Arora)

Managing Director

DIN: 00079838

CORP. OFF.: C-24, East of Kailash, New Delhi-110065

Regd. Office & Works : Momnabad Road, Akbarpura, Ahmedgarh, Distt. Sangrur-148021 (Punjab) M. 98153-86252

E Mail: rajiv_ritesh2007@rediffmail.com

RITESH INTERNATIONAL LIMITED

Registered Office: Momnabad Road, Village Akbarpura, (Ahmedgarh) District Sangrur, Punjab -148021.
Website: www.riteshinternationaltd.com CIN: L15142PB1981PLC004736

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2023

Sr. No.	Particulars	Quarter Ended			Previous Year ended
		30.06.2023 (Un-Audited)	31.03.2023 (Audited)	30.06.2022 (Un-Audited)	31.03.2023 (Audited)
I	Revenue from operations	2,125.01	1,976.45	5,000.53	12,664.36
II	Other income	0.01	5.36	3.50	10.35
III	Total Revenue (I + II)	2,125.02	1,981.81	5,004.03	12,674.71
IV	Expenses:				
	Cost of materials consumed	1,558.65	1,484.44	4,310.56	10,016.41
	Purchases of Stock-in-Trade				
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade				
		88.29	56.26	(272.02)	(131.46)
	Employee benefits expense	99.04	136.73	117.75	511.75
	Finance costs	8.21	12.57	12.60	46.24
	Depreciation and amortization expense	15.43	9.77	12.82	50.12
	Other expenses	353.64	411.37	591.98	1,956.89
	Total expenses (IV)	2,123.26	2,111.14	4,773.69	12,449.95
V	Profit before exceptional and extraordinary items and tax (III - IV)	1.76	(129.33)	230.34	224.76
VI	Exceptional items	(14.63)	(50.17)	(2.11)	(52.91)
VII	Profit before extraordinary items and tax (V - VI)	(12.87)	(179.50)	228.23	171.85
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII- VIII)	(12.87)	(179.50)	228.23	171.85
X	Tax expense:				
	(1) Current tax	-	(35.00)	58.00	40.00
	(2) Deferred tax	-	26.53	-	26.53
	Net Tax Expense (X)	-	(8.47)	58.00	66.53
XI	Profit (Loss) for the period from continuing operations (IX-X)	(12.87)	(171.03)	170.23	105.32
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(12.87)	(171.03)	170.23	105.32
XVI	Other Comprehensive Income				
	A.				
	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B.				
	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total (XVI)	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI)[Comprising of Profit (Loss) and Other comprehensive Income for the period]	(12.87)	(171.03)	170.23	105.32
XVIII	Paid-up equity share capital	855.28	855.28	855.28	855.28
XIX	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00
XX	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	982.11	982.11	844.18	982.11
XXI	Earnings per equity share (for continuing operation):				
	(1) Basic	(0.15)	(2.00)	1.99	1.23
	(2) Diluted	(0.15)	(2.00)	1.99	1.23
XXII	Earnings per equity share (for discontinued operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XXIII	Earnings per equity share (for discontinued & continuing operation):				
	(1) Basic	(0.15)	(2.00)	1.99	1.23
	(2) Diluted	(0.15)	(2.00)	1.99	1.23

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14.08.2023
- Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees.
- There is only one Segment, namely, Non edible Oils, which is the primary reportable segment

For RITESH INTERNATIONAL LIMITED

(Rajiv Arora)
Managing Director
DIN: 0079838



Ref. No. _____

Dated _____

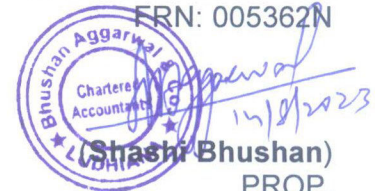
Limited Review Report to the Board of Directors of
Ritesh International Limited

We have reviewed the accompanying statement of unaudited financial results of **RITESH INTERNATIONAL LIMITED** for the **Quarter ended 30.06.2023**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bhushan Aggarwal & Co.**
Chartered Accountants
ERN: 005362N



(Shashi Bhushan)
PROP.

M. No. 084005

UDIN: 23084005BGYSZD2889

Place: Ludhiana
Date: 14.08.2023