

May 2, 2019

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 500020

National Stock Exchange of India Ltd,
Exchange Plaza, 5th floor,
Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Symbol: BOMDYEING

Dear Sir(s),

SUB: OUTCOME OF THE BOARD MEETING OF THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED HELD ON 2ND MAY, 2019

REF: REGULATION 30 & 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 (“LISTING REGULATIONS”)

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 2nd May, 2019 considered the following items of business:

1. Audited Financial Results

The Board considered and approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended 31st March, 2019.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statements showing Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2019 along with Auditors Report thereon is enclosed herewith for your information and records.

Further, in accordance with Regulation 47 (1) (b) of the Listing Regulations the Company would be publishing Extract of Audited Financial Results for the quarter and financial year ended 31st March, 2019.

2. Dividend

The Board Recommended a Dividend of Rs. 1.50 (One Rupee and Fifty Paise Only) per equity share of Rs. 2/- each for the financial year ended 31st March, 2019.

.. 2 ..



THE BOMBAY DYEING & MANUFACTURING CO. LTD.

.. 2 ..

3. Annual General Meeting

The Board decided that 139th Annual General Meeting of the Members of the Company Limited would be held on Monday, 5th August, 2019.

The Register of Members and the Share Transfer Books of the Company will be closed for the purpose of dividend from Saturday, 27th July, 2019 to Monday, 5th August, 2019 both days inclusive.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 4.55 p.m.

You are requested to take note of the above.

Yours Faithfully,
For **THE BOMBAY DYEING & MFG. CO. LTD.**


SANJIVE ARORA
Company Secretary

Encl: as above

CC: National Securities Depository Ltd.,
Trade World, 4th Floor, Kamala Mills Compound,
S. Bapat Marg, Lower Parel,
Mumbai – 400 013.

Central Depository Services (India) Ltd.,
Phiroze Jeejeebhoy Towers, 16th Floor,
Dalal Street,
Mumbai - 400 023.

Bourse de Luxembourg,
Societe de La Bourse de Luxembourg,
Societe Anonyme, R. C. 36222, BP 165, L-2011,
LUXEMBOURG.

Citibank N.A.,
DR Account Management,
Citigroup Corporate & Investment Bank,
14th Floor, 388, Greenwich Street,
NEWYORK, NY (USA) 10013.

M/s Karvy Fintech Private Limited
Karvy Selenium Tower B,
Plot 31-32, Gachibowli,
Financial District, Nanakramguda,
Hyderabad – 500 032

BANSI S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

D.I.SHAH A.A.DESAI
K.R.GANDHI (Ms.) Y.A.THAR
D.R.DESAI (Ms.) R.G.DOSHI
P.H.CLERK A.B.AGRAWAL
M.V.SHAH U.A.SHAH (Ms.)
A.A.AGRAWAL (Ms.) M.M.PADHIAR (Ms.)

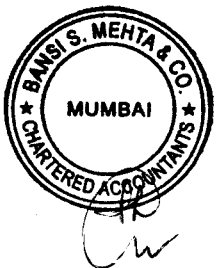
Admn. Off. :
11/13, Botawala Building, 2nd Floor,
Horniman Circle, Mumbai 400 001.
Tel. : 2266 1255 / 2266 0275 / 2266 5275
2266 0821 / 2266 1557
Fax : (91-22) 2266 5666
E-mail : bsmco1@vsnl.net
Website : www.bsmco.net

Independent Auditor's Report on Annual Financial Results of The Bombay Dyeing and Manufacturing Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
The Bombay Dyeing and Manufacturing Company Limited**

1. We have audited the accompanying Statement of Standalone Financial Results of **The Bombay Dyeing and Manufacturing Company Limited** ("the Company"), for the quarter and year ended March 31, 2019 together with the notes thereon ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors at its meeting held on May 2, 2019, has been compiled from the related standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management.



We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/ FAC/62/ 2016 dated July 5, 2016; and
 - ii. gives a true and fair view in conformity with the Ind AS and other accounting principles generally accepted in India, of the net profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.

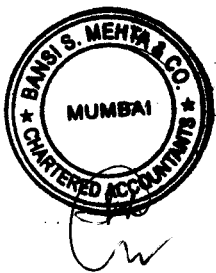
5. **Emphasis of Matter**

The remuneration paid to the Managing Director for the year ended March 31, 2017 is in excess of the limit prescribed under Sections 197 read with Schedule V of the Companies Act, 2013 by ₹ 4.29 Crore . The Company has received an approval from the Central Government dated June 21, 2017 for payment of remuneration amounting to ₹ 2.12 Crore only. Fresh application for the approval of the pending amount was made to the Central Government, however, the same stands abated pursuant to the provisions of the Companies (Amendment) Act, 2017, and the same shall be regularised by taking approval from the shareholders at the ensuing Annual General Meeting pursuant to the said provisions.

Our opinion is not modified in respect of this matter.

6. The comparative financial information of the Company for the corresponding quarter and year ended March 31, 2018 included in these financial results, are based on the previously issued financial results prepared in accordance with the Indian Accounting Standards and other accounting principles generally accepted in India and audited by the predecessor auditor (vide their unmodified audit report on May 14, 2018).

Our opinion is not modified in respect of this matter.



7. Further, the figures of the Standalone Financial Results as reported for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also, the figures upto the end of the third quarter of the current financial year had only been subjected to limited review by us, whereas the corresponding figures upto the end of the third quarter of the previous financial year had been subjected to limited review by the predecessor auditor.

Our opinion is not modified in respect of this matter.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 100991W



A handwritten signature in black ink, appearing to be "PH" followed by a long, sweeping horizontal line that ends in a small upward hook.

PARESH H. CLERK

Partner

Membership No. 36148

Place : Mumbai
Dated : May 2, 2019

BANSI S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

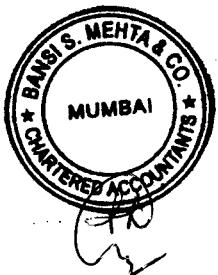
D.I.SHAH A.A.DESAI
K.R.GANDHI (Ms.) Y.A.THAR
D.R.DESAI (Ms.) R.G.DOSHI
P.H.CLERK A.B.AGRAWAL
M.V.SHAH U.A.SHAH (Ms.)
A.A.AGRAWAL (Ms.) M.M.PADHIAR (Ms.)

Admn. Off. :
11/13, Botawala Building, 2nd Floor,
Horniman Circle, Mumbai 400 001.
Tel. : 2266 1255 / 2266 0275 / 2266 5275
2266 0821 / 2266 1557
Fax : (91-22) 2266 5666
E-mail : bsmco1@vsnl.net
Website : www.bsmco.net

**Independent Auditor's Report on Consolidated Annual Financial Results of The
Bombay Dyeing and Manufacturing Company Limited pursuant to the Regulation 33
of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of
The Bombay Dyeing and Manufacturing Company Limited**

1. We have audited the accompanying Statement of Consolidated Financial Results of **The Bombay Dyeing and Manufacturing Company Limited** ("the Company"), its subsidiary and its associates (collectively referred to as "the Group"), for the year ended March 31, 2019 together with the notes thereon ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors at its meeting held on May 2, 2019, has been compiled from the related consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results is free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. An audit includes examining, on a test basis,

evidence supporting the amounts disclosed as consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of the reports of other auditors on standalone financial statements and other information of a subsidiary and associates, referred to in Para 6 below, the Statement:
- i. includes the standalone financial results of one subsidiary PT. Five Star Textiles Indonesia (which was jointly controlled entity upto July 18, 2018) and two associates, namely, Bombay Dyeing Real Estate Company Limited and Pentafil Textile Dealers Limited;
 - ii. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/ CFD/ FAC/62/2016 dated July 5, 2016; and
 - iii. gives a true and fair view in conformity with the Ind AS and other accounting principles generally accepted in India of the consolidated net profit, consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2019.

5. **Emphasis of Matter**

The remuneration paid to the Managing Director for the year ended March 31, 2017 is in excess of the limit prescribed under Sections 197 read with Schedule V of the Companies Act, 2013 by ₹ 4.29 Crore . The Company has received an approval from the Central Government dated June 21, 2017 for payment of remuneration amounting to ₹ 2.12 Crore only. Fresh application for the approval of the pending amount was made to the Central Government, however, the same stands abated pursuant to the provisions of the Companies (Amendment) Act, 2017, and the same shall be regularised by taking approval from the shareholders at the ensuing Annual General Meeting pursuant to the said provisions.

Our opinion is not modified in respect of this matter.

6. We did not audit the financial statements and financial information of 1 (one) subsidiary located outside India as considered in the Consolidated Financial



Results, whose standalone financial statements reflect the Company's share of Net Loss of ₹1.90 Crore.

We did not audit the financial statements and financial information of 2 (two) associates as considered in the Consolidated Financial Results, whose standalone financial statements reflect the Company's share of Net Profit of ₹ 0.13 Crore.

7. The comparative financial information of the Group for the corresponding year ended March 31, 2018 included in these financial results, are based on the previously issued financial results prepared in accordance with the Indian Accounting Standards and other accounting principles generally accepted in India and audited by the predecessor auditor (vide their unmodified audit report on May 14, 2018).

Our opinion is not modified in respect of this matter.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 100991W



Place : Mumbai
Dated : May 2, 2019


PARESH H. CLERK
Partner
Membership No. 36148

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

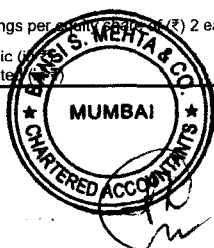
Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

CIN : L17120MH1879PLC000037

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

₹ in Crores (except EPS)

	PARTICULARS	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		March 31, 2019 (Audited)	December 31, 2018 (Unaudited)	March 31, 2018 (Unaudited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
1	Revenue from Operations	2,786.36	413.32	757.76	4,429.76	2,692.75	4,429.76	2,692.75
2	Other Income	4.72	11.99	7.45	40.22	51.25	40.22	51.25
3	Total Income (1 + 2)	2,791.08	425.31	765.21	4,469.98	2,744.00	4,469.98	2,744.00
4	Expenses:							
	a. Cost of Materials Consumed	229.33	345.10	264.19	1,177.03	968.27	1,177.03	968.27
	b. Purchase of Stock-in-trade	62.57	55.91	36.86	220.90	164.52	220.90	164.52
	c. Changes in inventories of Finished Goods, Stock-in-trade and Work-in-progress	848.40	(115.72)	(59.40)	494.40	12.03	494.40	12.03
	d. Excise Duty	-	-	-	-	30.43	-	30.43
	e. Employee Benefits Expense	27.46	21.85	21.74	94.66	87.31	94.66	87.31
	f. Finance Costs	138.63	131.23	92.65	489.70	412.51	489.70	412.51
	g. Depreciation and Amortisation Expense	7.51	7.42	7.47	29.79	29.88	29.79	29.88
	h. Other Expenses	233.52	144.34	265.70	731.60	848.61	731.60	848.61
	Total expenses	1,547.42	590.13	629.21	3,238.08	2,553.56	3,238.08	2,553.56
5	Profit / (Loss) before exceptional items and tax (3 - 4)	1,243.66	(164.82)	136.00	1,231.90	190.44	1,231.90	190.44
6	Exceptional items (Refer Note 4)	17.31	5.44	(131.05)	3.87	(153.25)	3.87	(153.25)
7	Share of Profit of Equity Accounted Investees (net of Income tax)	-	-	-	-	-	0.13	0.77
8	Profit / (Loss) before tax (5 + 6 + 7)	1,260.97	(159.38)	4.95	1,235.77	37.19	1,235.90	37.96
9	Tax expense:							
	i. Current Tax	7.64	-	(6.00)	7.64	-	7.64	-
	ii. (Excess)/ Short provision of tax of earlier years	-	-	-	(1.85)	2.78	(1.85)	2.78
	Total tax expenses	7.64	-	(6.00)	5.79	2.78	5.79	2.78
10	Profit / (Loss) for the period from continuing operations after tax (8 - 9)	1,253.33	(159.38)	10.95	1,229.98	34.41	1,230.11	35.18
11	Profit / (Loss) for the period from discontinued operations	-	-	-	-	-	(1.90)	-
12	Tax expense of discontinued operations	-	-	-	-	-	-	-
13	Profit / (Loss) for the period from discontinued operations after tax (11 - 12)	-	-	-	-	-	(1.90)	-
14	Profit / (Loss) for the period after tax (10 + 13)	1,253.33	(159.38)	10.95	1,229.98	34.41	1,228.21	35.18
15	Other Comprehensive Income (net of tax)							
	A i. Items that will not be reclassified to profit or loss							
	- Fair Value changes of investments in equity shares	(61.05)	20.79	(395.14)	111.36	280.54	111.36	280.54
	- Actuarial (loss)/gain on defined benefit obligation	0.41	(0.21)	5.87	(0.26)	5.36	(0.26)	5.36
	ii. Income tax relating to above	(0.05)	0.05	(1.25)	0.09	(1.14)	0.09	(1.14)
	B i. Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	- Exchange differences on translation of discontinued operations	-	-	-	-	-	(1.17)	-
		(60.69)	20.63	(390.52)	111.19	284.76	110.02	284.76
16	Total comprehensive income for the Period (14 + 15)	1,192.64	(138.75)	(379.57)	1,341.17	319.17	1,338.23	319.94
17	Net Profit / (Loss) attributable to :							
	a. Owners of the Company	1,253.33	(159.38)	10.95	1,229.98	34.41	1,241.72	35.18
	b. Non- Controlling interests	-	-	-	-	-	(13.51)	-
18	Other Comprehensive Income attributable to :							
	a. Owners of the Company	(60.69)	20.63	(390.52)	111.19	284.76	110.05	284.76
	b. Non- Controlling interests	-	-	-	-	-	(0.03)	-
19	Total Comprehensive Income attributable to :							
	a. Owners of the Company	1,192.64	(138.75)	(379.57)	1,341.17	319.17	1,351.77	319.94
	b. Non- Controlling interests	-	-	-	-	-	(13.54)	-
20	Paid up Equity Share Capital (Face Value of (₹) 2 each)	41.31	41.31	41.31	41.31	41.31	41.31	41.31
21	Other Equity	-	-	-	139.31	595.34	167.69	595.57
22	Earnings per equity share of (₹) 2 each (for continuing operations)							
	Basic (in ₹)	60.68	(7.72)	0.53	59.55	1.67	59.55	1.70
	Diluted (in ₹)	60.68	(7.72)	0.53	59.55	1.67	59.55	1.70
23	Earnings per equity share of (₹) 2 each (for discontinued operations)							
	Basic (in ₹)	-	-	-	-	-	(0.09)	-
	Diluted (in ₹)	-	-	-	-	-	(0.09)	-
24	Earnings per equity share of (₹) 2 each (for continuing & discontinued operations)							
	Basic (in ₹)	60.68	(7.72)	0.53	59.55	1.67	59.46	1.70
	Diluted (in ₹)	60.68	(7.72)	0.53	59.55	1.67	59.46	1.70



THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

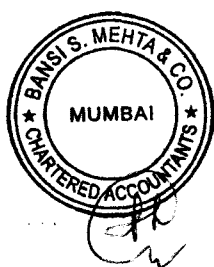
Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

CIN : L17120MH1879PLC000037

SEGMENT WISE REVENUE, RESULTS, AND SEGMENT ASSETS AND LIABILITIES

₹ in crores

	Standalone					Consolidated	
	Quarter Ended			Year Ended		Year Ended	
	March 31, 2019 (Audited)	December 31, 2018 (Unaudited)	March 31, 2018 (Unaudited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
1. Segment Revenue (net sales/income from each segment)							
a. Real Estate	2,353.75	5.63	405.78	2,727.48	1,182.91	2,727.48	1,182.91
b. Polyester	367.30	325.41	300.36	1,439.28	1,251.95	1,439.28	1,251.95
c. Retail / Textile	65.31	82.28	51.62	263.00	257.89	263.00	257.89
Net Sales/Income from Operations	2,786.36	413.32	757.76	4,429.76	2,692.75	4,429.76	2,692.75
2. Segment Results - Profit/ (Loss)							
a. Real Estate	1,407.20	(7.07)	229.45	1,742.42	586.43	1,742.42	586.43
b. Polyester	3.74	(14.78)	10.41	18.54	39.68	18.54	39.68
c. Retail / Textile	(1.34)	3.84	1.56	1.84	(14.40)	1.84	(14.40)
Total	1,409.60	(18.01)	241.42	1,762.80	611.71	1,762.80	611.71
Less: i. Net Interest Expense	(138.63)	(131.23)	(92.65)	(489.70)	(412.51)	(489.70)	(412.51)
Less: ii. Other un-allocable expenditure net of un-allocable income	(27.31)	(15.58)	(12.77)	(41.20)	(8.76)	(41.20)	(8.76)
iii. Exceptional Item							
- Allowance for Doubtful Debts / Advances	13.29	0.12	(131.05)	(5.47)	(153.25)	(5.47)	(153.25)
- Profit on Sale of Immovable Properties (Refer note 4)	4.02	5.32	-	9.34	-	9.34	-
iv. Share of profit of Equity Accounted Investees net of Income Tax.	-	-	-	-	-	0.13	0.77
Profit/(Loss) before tax from continuing operations	1,260.97	(159.38)	4.95	1,235.77	37.19	1,235.90	37.96
Profit/(Loss) before tax from discontinued operations	-	-	-	-	-	(1.90)	-
Total Profit / (Loss) before Tax	1,260.97	(159.38)	4.95	1,235.77	37.19	1,234.00	37.96
3. Segment Assets							
a. Real Estate	3,254.49	2,439.77	2,187.39	3,254.49	2,187.39	3,254.49	2,187.39
b. Polyester	618.36	679.67	657.49	618.36	657.49	618.36	657.49
c. Retail / Textile	80.17	87.81	70.49	80.17	70.49	80.17	70.49
d. Textile Discontinued Operations (Foreign Subsidiary)	-	-	-	-	-	2.41	-
e. Unallocated	1,224.86	1,371.01	1,231.21	1,224.86	1,231.21	1,225.22	1,231.44
Total	5,177.88	4,578.26	4,146.58	5,177.88	4,146.58	5,180.65	4,146.81
4. Segment Liabilities							
a. Real Estate	600.93	1,899.07	280.19	600.93	280.19	600.93	280.19
b. Polyester	322.04	386.61	358.91	322.04	358.91	322.04	358.91
c. Retail / Textile	93.02	86.58	55.43	93.02	55.43	93.02	55.43
d. Textile Discontinued Operations (Foreign Subsidiary)	-	-	-	-	-	0.93	-
e. Unallocated	3,981.27	3,218.94	2,815.40	3,981.27	2,815.40	3,981.27	2,815.40
Total	4,997.26	5,591.20	3,509.93	4,997.26	3,509.93	4,998.19	3,509.93



THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

CIN : L17120MH1879PLC000037

STATEMENT OF ASSETS AND LIABILITIES

₹ in crores

	Particulars	Standalone		Consolidated	
		As on March 31, 2019 (Audited)	As on March 31, 2018 (Audited)	As on March 31, 2019 (Audited)	As on March 31, 2018 (Audited)
A ASSETS					
1 Non-current Assets					
a. Property, Plant and Equipment		523.75	552.17	523.75	552.17
b. Capital Work-in-progress		4.81	74.04	4.81	74.04
c. Investment Property		3.63	3.68	3.63	3.68
d. Intangible Assets		0.21	0.11	0.21	0.11
e. Financial Assets					
i. Investments		1,061.61	950.24	1,061.96	950.47
ii. Loans		0.05	0.13	0.05	0.13
iii. Others		38.22	42.26	38.22	42.26
f. Other Non-current Assets		73.18	72.12	73.19	72.12
	Sub-total-Non-current Assets	1,705.46	1,694.75	1,705.82	1,694.98
2 Current Assets					
a. Inventories		2,200.52	409.00	2,200.52	409.00
b. Financial Assets					
i. Trade Receivables		1,092.22	212.36	1,092.22	212.36
ii. Cash and Cash Equivalents		32.53	14.15	34.89	14.15
iii. Bank Balances other than ii. above		41.97	119.23	41.97	119.23
iv. Loans		0.61	1.86	0.61	1.86
v. Others		1.49	1,512.20	1.49	1,512.20
c. Current Tax Assets (Net)		61.80	63.10	61.80	63.10
d. Other Current Assets		41.28	119.93	41.33	119.93
	Sub-total-Current Assets	3,472.42	2,451.83	3,474.83	2,451.83
	Total - Assets	5,177.88	4,146.58	5,180.65	4,146.81
B EQUITY AND LIABILITIES					
1 EQUITY					
a. Equity Share Capital		41.31	41.31	41.31	41.31
b. Other Equity		139.31	595.34	167.69	595.57
c. Non-controlling Interests		-	-	(26.53)	-
	Sub-total-Shareholder's Fund	180.62	636.65	182.47	636.88
2 LIABILITIES					
Non-current Liabilities					
a. Financial Liabilities					
i. Borrowings		3,373.38	2,312.45	3,373.38	2,312.45
ii. Other Financial Liabilities		7.97	15.16	7.97	15.16
b. Provisions		17.77	16.22	17.77	16.22
	Sub-total-Non-current Liabilities	3,399.12	2,343.83	3,399.12	2,343.83
Current Liabilities					
a. Financial Liabilities					
i. Borrowings		574.39	414.83	574.39	414.83
ii. Trade payables					
A. total outstanding dues of micro enterprises and small enterprises		20.71	2.02	20.71	2.02
B. total outstanding dues of creditors other than micro enterprises and small enterprises		502.30	349.09	502.30	349.09
iii. Other Financial Liabilities		43.05	93.35	43.05	93.35
b. Other Current Liabilities		393.91	251.79	394.78	251.79
c. Provisions		57.03	46.77	57.03	46.77
d. Current Tax Liabilities (net)		6.75	8.25	6.80	8.25
	Sub-total-Current Liabilities	1,598.14	1,166.10	1,599.06	1,166.10
	Total - Equity and Liabilities	5,177.88	4,146.58	5,180.65	4,146.81



THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

NOTES -

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 2, 2019. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2019 and the reviewed year-to-date figures upto the third quarter of the financial year.
- The Ministry of Corporate Affairs vide notification dated March 28, 2018 has issued Ind AS 115 "Revenue from Contracts with Customers" to be applicable w.e.f. April 1, 2018. The Company has opted to apply the modified retrospective approach to contracts which were not completed as on April 1, 2018 and the cumulative effect of applying this standard is recognised at the date of initial application, i.e. April 1, 2018 by reducing the Opening Balance of Retained Earnings by ₹ 1773.23 Crores as per the requirements of the Ind AS 115 pertaining to recognition of revenue of the real estate division based on satisfaction of performance obligation at a point in time (Project Completion Method). Revenue on such contracts have been recognised during the year on its completion, that is, upon receipt of Occupation Certificate and accordingly is reported to profit and loss.

The impact of transition to Ind AS 115 on the financial results excluding demerger for the quarter and the year ending March 31, 2019 is as follows:

Particulars	₹ in Crores			
	Quarter ended March 31, 2019 (as reported)	Ind AS 115 impact for the Quarter ended March 31, 2019	Quarter ended March 31, 2019 (POCM* Basis)	Quarter ended March 31, 2018 (POCM* Basis)
Total Income (₹ in crores)	2,791.08	(1,883.05)	908.03	765.21
Profit before Tax (₹ in crores)	1,260.97	(1,033.65)	227.32	4.95
EPS (₹ per share)	60.68	(50.05)	10.64	0.53

Particulars	₹ in Crores			
	Year ended March 31, 2019 (as reported)	Ind AS 115 impact for the Year ended March 31, 2019	Year ended March 31, 2019 (POCM* Basis)	Year ended March 31, 2018 (POCM* Basis)
Total Income (₹ in crores)	4,469.98	(1,292.54)	3,177.44	2,744.00
Profit before Tax (₹ in crores)	1,235.77	(653.00)	582.77	37.19
EPS (₹ per share)	59.55	(31.62)	27.94	1.67

*Percentage of Completion Method

** Under modified retrospective approach, the comparatives for the previous period figures are not required to be restated and hence, the same are not comparable with the figures for the current period, as reported.

- Since the nature of real estate activities being carried out by the Company are such that profits/ losses from these transactions do not necessarily accrue evenly over the year, results of a quarter and year may not be representative of profits / losses for the year.
- The Company has reported exceptional items of ₹ 9.34 Crores towards Profit on Sale of Immoveable Properties (2017-18 : ₹ Nil) and ₹ 5.47 Crores (2017-18 : ₹ 153.25 Crores) towards the provision made for the advances given to the subsidiary P.T. Five Star Textile, Indonesia (PTFS).
- The Scheme of Arrangement ('the Scheme') between SCAL Services Limited ('SCAL') and The Bombay Dyeing and Manufacturing Company Limited ('the Company') and their respective shareholders for demerger of Real Estate Business Undertaking of SCAL vesting into the Company was sanctioned by the Hon'ble NCLT, Bench at Mumbai vide Order dated February 21, 2019. The certified copy of the Order sanctioning the Scheme has been filed with the Registrar of the Companies, Mumbai, on February 28, 2019. On giving effect to the Scheme, from the Appointed Date of the Scheme i.e. July 1, 2018, all the assets and liabilities of Real Estate Business Undertaking of SCAL stands transferred and vested in the Company.


The accounting treatment for the demerged undertaking has been accounted as specified under the Scheme, in terms thereof, the assets and liabilities of SCAL as at July 1, 2018 have been taken over at their book values and thereafter adjusted for fair values. As a result, ₹ 0.91 Crores has been credited to the Capital Reserve.

Pursuant to the Scheme, the Company is to issue 3,88,800 8% Redeemable Non-convertible Non-cumulative Preference Share of ₹ 100 each fully paid up. These 8% Redeemable Non-convertible Non-cumulative Preference Share are yet to be allotted and the same being in nature of debt the sum of ₹ 3.88 Crores is reflected under the head 'Non Current Financial Liability'.
- The Company had shareholding of 33.89% in the joint venture PT Five Star Textile, Indonesia (PTFS). The Company took strategic move to wind up this loss making Joint Venture. With this strategic objective, on July 18, 2018 the Company acquired 3,409 Shares (52.11% Shareholding) in PTFS at a value of ₹ 3,818 (USD\$34). Further, on November 20, 2018, loan amounting to ₹ 185.48 Crores which was earlier given by the Company to PTFS was converted into Equity Shares in PTFS and reflected as such. As a result, the percentage holding of the Company went up to 97.36%.

Upon acquisition, the Company obtained control over PTFS and it became a Subsidiary of the Company, thereby enabling the Company to apply for liquidation as per the laws of Indonesia and winding up process is initiated. Accordingly, in Consolidated Financial Statements, Goodwill of ₹ 92.39 Crores on acquisition is recognised and subsequently impaired. There is no additional financial exposure.
- The above consolidated assets and liabilities include assets of ₹ 2.41 Crores and liabilities of ₹ 0.93 Crores of PTFS which is classified as a discontinued operation in accordance with Ind AS 105 on 'Non-Current Assets Held for Sale and Discontinued Operations'.
- Previous period figures have been regrouped / reclassified wherever found necessary, to conform to current period classification.
- The Board of Directors of the Company have recommended a dividend of 75% (Re. 1.50/- per equity share of Rs. 2 each) for the financial year ended March 31, 2019.

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED

Mumbai: May 2, 2019


 JEHANGIR N. WADIA
 MANAGING DIRECTOR
 (DIN-0008831)

