



**REF: GTL/CS-SE/2020-21/013**

**July 16, 2020**

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|---|--|
| Department of Corporate Services<br>BSE Limited<br>Phiroze Jeejeebhoy Towers,<br>25 <sup>th</sup> Floor, Dalal Street,<br>Fort, Mumbai 400 001. | Corporate Communication Department<br>National Stock Exchange of India Ltd.<br>Exchange Plaza, 5 <sup>th</sup> Floor,<br>Plot No. C/1, G Block,<br>Bandra Kurla Complex,<br>Bandra (East), Mumbai 400 051. |
| (BSE Code: 500160 NSE Symbol: GTL ISIN: INE043A01012)   |  |

**Dear Sir/s,**

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments), 2018, please find disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2020, drawn in accordance with applicable Accounting Standards.

We request you to take the same on your records.

Thanking you,

Yours truly,  
**For GTL Limited**

**Milind Bapat**  
Chief Financial Officer

**Deepak Keluskar**  
Company Secretary &  
Compliance Officer

Encl. as above

*Note: This letter is submitted electronically with BSE & NSE through their respective web portals*

**GTL Limited**  
**Consolidated Related Party Disclosures for the Half Year ended March 31, 2020**

The following table summarises the related party transactions and balances included in the consolidated financial statements for the half year ended March 31, 2020

| <b>Nature of Transactions ( Excluding Reimbursements )</b> | <b>Rs. In crores</b> |
|--|----------------------|
|  | <b>Associates</b>    |
| Purchase of Goods  | NIL                  |
| Sale of Goods  | NIL                  |
| Receiving of Services                                      | NIL                  |
| Rendering of Services                                      | NIL                  |
| Dividend Expense   | NIL                  |
| Interest expense   | NIL                  |
| Interest Income  | NIL                  |
| Management contracts including deputation of employees     | NIL                  |
| Finance Provided   | NIL                  |
| Provision/( Reversal) for receivables made during the year | NIL                  |
| Guarantees outstanding                                     | NIL                  |
| Outstanding Loans and Receivables                          | NIL                  |
| Provision for outstanding Loans and receivables            | NIL                  |
| Outstanding Payables                                       | NIL                  |

Note:

Remuneration paid to Key Managerial Personnel (KMP) is Rs. 1.75\* Crore.

*\*As the liability for gratuity and leave encashment are provided for the company as a whole, amounts accrued pertaining to key managerial personnel are not included above.*