

February 27, 2024

Ref. No.: **AIL/SE/106/2023-24**

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001, MH.

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, MH.

Scrip Code: **543534**

Symbol: **AETHER**

Dear Madam / Sir,

Subject: Press Release

In accordance with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we submit herewith the Press Release titled "**Aether Industries appoints Dr. James W. Ringer as Chief Technology Officer (CTO).**"

We request you to kindly take this information on your records.

Thank you.

For Aether Industries Limited



Chitrarth Rajan Parghi

Company Secretary & Compliance Officer
Mem. No.: F12563



Encl.: As annexed

Aether Industries appoints Dr. James W. Ringer as Chief Technology Officer (CTO)

Surat, February 27, 2024

Aether Industries Limited, one of India's leading specialty and fine chemical manufacturers, is excited to announce the appointment of Dr. James (Jim) W. Ringer as its new Chief Technology Officer (CTO) with effect from March 1, 2024. Dr. Ringer has already been working with Aether for the last 3 years as Business Development / Technology Leader (Americas). Previously, Dr. Ringer had a career spanning more than 30 years in R&D at the Dow Chemical Company (USA). He joined Dow in 1988, where he worked on the process development of new products for Dow AgroSciences from 1989 until 2001. Subsequent roles at Dow included Dow AgroSciences New Products Development Leader (2002), Process Sciences Leader (2002), Senior Technical Leader for Process Sciences (2004), and Director of Process Chemistry & Development (2010). For 2011-2018, he was the Director of Engineering & Process Science for the Dow Core R&D organization, where his teams were responsible for the development and implementation of technology for numerous business areas spanning electronic, agricultural, pharmaceutical, polymers, specialty chemicals as well as hydrocarbon feedstocks. During this tenure, his organization generated a 10x return on the R&D investment (> \$ 100 MM per year). As part of the Dow - DuPont merger and spinoff, he became the Process Development and BioProcessing & BioEngineering Leader for Corteva AgriScience. Dr. Ringer is a co-inventor on 22 USA patents granted globally. He graduated from Purdue University (B.S. Chemistry, USA) and University of Wisconsin (Ph.D. Organic Chemistry, USA).

Commenting on the announcement, Dr. Aman Desai (Senior VP and Director, Research, Manufacturing, and Operations) of Aether Industries said,

"It is with great enthusiasm that we announce Jim stepping into the pivotal role of CTO, overseeing R&D and technological advancements within our company. Having worked closely with him for nearly 15 years, starting from my time under his mentorship at the Dow Chemical Company's Core R&D headquarters in the USA, I've witnessed first-hand his exceptional leadership and innovative thinking. As Aether moves into what promises to be the most exciting phase of our company's short history, I am fully confident that Jim is the right leader for the CTO position."

Commenting on the announcement, Dr. James Ringer said,

"I am both honored and excited to join Aether Industries in this enhanced role. We are one of the fastest growing companies in India with a tremendous pipeline of new products. At this time we are developing our fifth manufacturing site, which will be larger than all of the other sites combined. We have just recently doubled our research labs and are aggressively expanding with a plan to again double both the research laboratories and number of scientists by mid 2025. Most notably while we are continuing to expand at this phenomenal rate, we have also incorporated strategic and long term sustainability goals."

Aether Industries is confident that Dr. Ringer's wealth of experience and expertise will significantly contribute to the company's continued growth and innovation as it remains dedicated to being a preferred provider of contract research and manufacturing services in the specialty and fine chemicals industry.

About Aether Industries Limited (www.aether.co.in)

Incorporated in 2013, Aether Industries Limited is a speciality chemical manufacturer in India focused on producing advanced intermediates and specialty chemicals involving complex and differentiated chemistry and technology core competencies. Aether's vision is to create a niche in the global chemical industry with a creative approach towards chemistry, technology and systems leading to sustainable growth. Aether began commercial operations in the last quarter of FY-17 and stands to be one of the fastest growing specialty chemical companies in India. The company has an installed capacity of 9500 MT as on date and operates its state-of-the-art and DCS automated manufacturing facilities in Surat, Gujarat. Aether is ISO 9001: 2015, ISO 14001:2015, ISO 45001:2018, ISMS 27001:2013 and Indian GMP certified.

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