

GHL/SE/2021-22

2nd April, 2021

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001	The Manager Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East, Mumbai-400 051
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Dear Sir/Madam,

Sub: Update on Disclosure of event with respect to M/s. Sai Maatarini Tollways Limited (Wholly Owned Subsidiary) as per Regulation 30 of SEBI (LODR) Regulations, 2015

Ref: Scrip Code: 541546 (BSE) & Scrip Code: GAYAHWS (NSE)

As per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to update you that M/s. Sai Maatarini Tollways Limited (SMTL) & National Highways Authority of India (NHAI) has in the process of resolving the dispute relating to Termination payment through the Conciliation Mechanism constituted by NHAI, as the conciliation route ensures amicable settlement of claims in a faster, fairer and transparent manner.

Further, NHAI has calculated an amount of Rs. 584.21 Crores towards Termination payment of M/s. Sai Maatarini Tollways Limited (SMTL) and released an amount of Rs. 346.05 Crores to M/s. Sai Maatarini Tollways Limited (SMTL). The above said amount has been shared by consortium Lenders among themselves.

Kindly take the same on your record.

Thanking you,
Yours faithfully,

For Gayatri Highways Limited



P. Raj Kumar
Company Secretary



GAYATRI HIGHWAYS LIMITED

(Formerly known as Gayatri Domicile Private Limited)

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