

KETAN BHAWARLAL KOTHARI

3505, 35th Floor, North Wing, The Imperial, B.B. Nakashe Marg, Tardeo, Mumbai 400034

Date: 20th February, 2024

To,
Manager-CRD
BSE Limited Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Madam,

Scrip Code: 508954

Sub: Declaration under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to above subject, please find enclosed herewith disclosure under Regulation 31(1) of Takeover code in Annexure I and II as prescribed by way of SEBI Circular No. CIR/CFD/POLICYCELL/3/2015 dated August 5, 2015 and SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 respectively. Kindly take the same on record and oblige.

Thanking You,

Yours faithfully

KETAN BHAWARLAL KOTHARI
(For and on behalf of Promoters and PACs)
Encl : A/a

CC: Company Secretary
Finkurve Financial Services Limited
202/A, 02nd Floor, Trade World,
D-Wing, Kamala Mills Compound, S. B. Marg,
Lower Parel West, Mumbai – 400013

Annexure I

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrances of Shares/Invocation of encumbrances/ release of encumbrances, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company(TO):	Finkurve Financial Services Limited
Names of the Stock Exchanges where the shares of the target company are listed:	BSE Limited
Date of reporting:	20-02-2024
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked:	Mr. Ketan Bharwalal Kothari
	Creation

Details of the creation/invocation/release of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrances**	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered***	No. of shares	% of total share capital
Deekumar Manekchand Kothari	712270	0.06	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA
Mohinder Bhanwarlal Kothari	6545600	5.16	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA
Kalawati Prithviraj Kothari	6992600	5.51	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA
Ketan B Kothari	53451230	42.13	7000000	5.52	Creation	20-02-2024	Pledge	Third party pledge	3500000	2.76	Muthoot Exim Private Limited	10500000	8.28
Bhavna Ashwin Bafna	402500	0.32	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA
Namita Ketan Kothari	1806000	1.42	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA

Ketan Bharwalal Kothari
Promoter

Place : Mumbai
Date : 20-02-2024

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Format for disclosure of reasons for encumbrance

(In addition to Annexure-1 prescribed by way of circular dated August 05, 2015)

Name of listed company	Finixue Financial Services Limited
Name of the recognized stock exchanges where the shares of the company are listed	BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Ketan Bhushari Kolhari
Total promoter shareholding in the listed company	No. of Shares: 53451230
Encumbered shares as a % of promoter shareholding	% of total share capital: 42.13%
Whether encumbered share is 50% or more of promoter shareholding	No
Whether encumbered share is 20% or more of total share	No

Details of all the existing events/ agreements pertaining to encumbrance:

Particulars	Encumbrance 1				Encumbrance 2				Encumbrance 3				Encumbrance 4							
	Date of Creation of Encumbrance	Pledge of equity shares of the Company	Whether the encumbrance is in favour of the company	Whether the encumbrance is in favour of the company	Date of Creation of Encumbrance	Pledge of equity shares of the Company	Whether the encumbrance is in favour of the company	Whether the encumbrance is in favour of the company	Date of Creation of Encumbrance	Pledge of equity shares of the Company	Whether the encumbrance is in favour of the company	Whether the encumbrance is in favour of the company	Date of Creation of Encumbrance	Pledge of equity shares of the Company	Whether the encumbrance is in favour of the company	Whether the encumbrance is in favour of the company				
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of equity shares of the Company				Pledge of equity shares of the Company				Pledge of equity shares of the Company				Pledge of equity shares of the Company							
No. and % of shares encumbered	30,00,000 (Thirty Lakhs) Equity Shares Only forming 2.36 % of the total share capital of the Company as on the date of creation of pledge				10,75,000 (Ten Lakh Seventy Five Thousand) Equity Shares Only forming 0.85 % of the total share capital of the Company as on the date of creation of pledge				59,25,000 (Fifty Nine Lakh and Twenty Five Thousand) Equity Shares Only forming 4.67 % of the total share capital of the Company as on the date of creation of pledge				20,00,000 (Twenty Lakh) Equity Shares Only forming 1.58 % of the total share capital of the Company as on the date of creation of pledge							
Specific details about the encumbrance	Muthoot Exim Private Limited				Muthoot Exim Private Limited				Muthoot Exim Private Limited				Muthoot Exim Private Limited							
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc. ? If yes, provide details about the instrument, including credit rating	No				No				No				No							
Name of the issuer	Muthoot Exim Private Limited i.e. Pledgee, is in the business of precious metals				Muthoot Exim Private Limited i.e. Pledgee, is in the business of precious metals				Muthoot Exim Private Limited i.e. Pledgee, is in the business of precious metals				Muthoot Exim Private Limited i.e. Pledgee, is in the business of precious metals							
Whether the debt instrument is listed on Stock Exchange	NA				NA				NA				NA							
Details of the debt instrument	NA				NA				NA				NA							
Credit Rating of the debt instrument	NA				NA				NA				NA							
SIN of the instrument	NA				NA				NA				NA							
Security Cover /Asset Cover	Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered) (B) Ratio of A / B				Rs. 15,45,00,000 Rs. 7,80,47,000 /- 1.97				Rs. 38,646,250 /- Rs. 1,83,23,125 /- 2.1				Rs. 25,06,27,500 /- Rs. 12,80,13,750 /- 1.95				Rs. 11,22,00,000 /- Rs. 5,31,00,000 /- 2.11			
End use of Money	(a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)				NA				NA				NA							

Ketan Bhushari Kolhari
Promoter
Place Mumbai
Date 20-02-2024