



MORARKA FINANCE LIMITED

Regd Off : 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400 021, Tel.: 22832468, 22042945 Fax : 22047288
www.morarkafinance.in, investors@morarkafinance.in
CIN : L67120MH1985PLC035632

REF: MFL/2023-24/87

Date : September 26, 2023

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 22723 2082 /3132

Scrip Code - 511549

Subject: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Outcome and summary of proceedings of 38th Annual General Meeting.

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the 38th Annual General Meeting (AGM) of the Company was held on Tuesday, September 26, 2023 at 12.00 noon IST at Kilachand Conference Room, Indian Merchants' Chambers Building Trust, IMC Building, IMC Marg, Churchgate, Mumbai – 400020, where in following business were transacted:

Res. No.	Item
1	Adoption of Audited Financial Statements for the financial year ended March 31, 2023 together with the Reports of Board of Directors' and the Auditors' Report thereon;
2	Declaration of dividend on equity shares for the financial year ended March 31, 2023;
3	Re-appointment of Shri Gautam R. Morarka (DIN: 00002078), who retires by rotation and being eligible offers himself for re-appointment;
4	Re-appointment of Ms. K. Savitha Rao (DIN: 00001271), who retires by rotation and being eligible, offers herself for re-appointment.

We are also enclosing herewith summary of proceedings of the AGM of the Company, as required under Regulation 30, Part A of Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as **Annexure - A**.

Further, pursuant to Regulation 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 consolidated scrutinizer's report along with voting results will be submitted on or before 28th September, 2023 and also will be uploaded on the website of the Company.



The meeting concluded at 1.00 p.m.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Morarka Finance Limited**

Divya Agarwal

Company Secretary & Compliance Officer

Encl: a/a



Annexure - A

SUMMARY OF PROCEEDINGS OF THE 38TH ANNUAL GENERAL MEETING OF THE COMPANY

Sr. No.	Particulars	Details
1	Date of Annual General Meeting	Tuesday, September 26, 2023
2	Total numbers of shareholders as on Cut-Off/Record Date	As on record date - viz. September 19, 2023 - 3,199 Shareholders
3	Numbers of shareholders present in the meeting either in person or through proxy:	
	Promoters & Promoter Group:	4
	Public:	31
4	Number of shareholders attended the meeting through video conferencing:	Not Applicable
	Promoters & Promoter Group:	
	Public:	

The 38th Annual General Meeting ('AGM') of the Members of Morarka Finance Limited ('the Company') was held on Tuesday, September 26, 2023 at 12.00 noon IST at Kilachand Conference Room, Indian Merchants' Chambers Building Trust, IMC Building, IMC Marg, Churchgate, Mumbai - 400020.

The Company Secretary welcomed the Members to the Meeting and introduced all the Directors, KMP's and Auditors present at the AGM and declared that the Directors, KMP's and Auditors who are also shareholders are being counted for the purpose of quorum. Thereafter, the Company Secretary with the permission of the members present, requested Shri B J Maheshwari, Independent Director, to chair the Meeting.

Shri B J Maheshwari, Independent Director of the Company took the Chair and extended warm welcome to all the shareholders at the 38th Annual General Meeting of the Company and briefed them on certain points. The Chairman informed the members that due to pre-occupation, Shri Gautam R. Morarka, Chairman of the Board, Ms. Priyanka G. Morarka, Promoter Director, Shri Vijay S. Banka, Independent Director of the Company and Ms. K Savitha Rao, Director of the Company have informed their inability to attend the Meeting.

The Chairman after confirming that the requisite quorum was present called the Meeting in order.



The Company Secretary informed the members that the Statutory Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection throughout the meeting.

The Chairman addressed the members and briefed them about the performance of the company during the last fiscal year. He then explained the Company's policy being adopted for growth in the coming period.

The Chairman stated that with the permission of the members present, the Notice of the Meeting with Explanatory Statement annexed thereto, which had been already circulated to them, may be taken as read. The members consented to it and Notice convening the 38th Annual General Meeting was taken as read.

The Chairman then requested the Company Secretary to read the opinions stated in the Secretarial & Statutory Audit Reports. The Company Secretary read the same and then since there were no qualifications or observations or adverse remarks in the Reports of Statutory Auditor and Secretarial Auditor, the said reports were taken as read, with the consent of the Members present.

The Company Secretary informed the Members that the Company had provided its Members the facility to cast their vote electronically through the Central Depository Services India Ltd ('CDSL') system before the Meeting. She further informed that physical voting was available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-voting. She further informed that Shri Vijay Kumar Mishra (FCS No. 4279) of M/s. VKM & Associates, Company Secretaries had been appointed as Scrutinizers to supervise that the remote e-voting and the physical voting during the proceedings of the AGM was done in a fair and transparent manner and the results of the remote e-voting and physical voting at the 38th AGM, together with the Report of the Scrutinizers thereon, will be disclosed to the Stock Exchange and displayed on the website of the company latest by Thursday, September 28, 2023.

The Company Secretary informed the members that the polling papers will be provided to members who have not cast their vote electronically to enable the Members to cast their vote & submit the same with the Scrutinizer.



The Chairman then requested all the members present at the Meeting to cast their vote through polling papers provided at the AGM on below resolutions as set out in the notice of 38th AGM of the Company:

Res. No.	Item
1	Adoption of Audited Financial Statements for the financial year ended March 31, 2023 together with the Reports of Board of Directors' and the Auditors' Report thereon;
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3	Re-appointment of Shri Gautam R. Morarka (DIN: 00002078), who retires by rotation and being eligible offers himself for re-appointment;
4	Re-appointment of Ms. K. Savitha Rao (DIN: 00001271), who retires by rotation and being eligible, offers herself for re-appointment.

Subsequently members who had not cast their vote electronically voted through the polling papers & submitted the same with the Scrutinizer.

The Chairman then invited the Members to express their views, ask questions and seek clarifications on the operations as well as the financial performance of the Company. The Chairman responded to the questions asked and clarifications sought by the Members.

The Chairman thanked the Members for attending and participating at the meeting. He also thanked the Directors & Auditors for joining the Meeting and declared the meeting concluded at 1.00 p.m.