

Modipon Limited

Hapur Road, Modinagar, Ghaziabad -201 204 (UP) Phone (01232) 243471

Date: 09th December, 2021

To,

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400 001

Ref: Script Code: 503776

Sub: Clarification on Price Movement

Dear Sir/Madam,

This is in reference to your email dated 09th December, 2021 regarding clarification on price movement in the securities of Modipon Limited.

In this respect, we would like to inform you that there was no such event or information in the Company which could be considered as "Price Sensitive Information" resulting in significant movement in the price of the security.

The movement in price of security is purely due to market conditions. We would like to reiterate that the Company is committed to compliances with SEBI (LODR) Regulations, 2015, and other applicable laws and any information likely to have bearing on the price of the Shares would be disclose to the Stock Exchange in accordance with the SEBI (LODR) Regulations, 2015.

You are requested to kindly consider the above clarification and take the same on record.

For Modipon Limited

(Vineet Kumar Thareja) Company Secretary