





14th August, 2019

BSE Ltd.
Listing Department,
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai-400 001

National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051

Dear Sir,

Sub: Compliance under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: BSE Script Code: 500650; NSE Script Code: EXCELINDUS

Below are the details as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Date of the AGM	13 th August, 2019
Total number of shareholders on record date	17814
No. of Shareholders present in the meeting either in person or through proxy	
Promoters and Promoter Group	3
Public	132
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group	NA
Public	NA







Details of the Results of remote e-voting and Ballot Paper

• Resolution 1: Ordinary Resolution

Adoption of audited standalone and consolidated financial statements of the Company for the financial year ended 31st March, 2019, together with the reports of the Board of Directors and Auditors thereon.

	Item No. 1		the Compan		l year ended	31st March	nsolidated financia , 2019, together w		
Resolution re	quired: Spec	cial / Ordinary			Oı	rdinary			
1	omoter/ proi nterested in nda/resoluti	the	No ,						
Category	Mode of Voting	No. of shares held	polled outstanding in against votes polled votes						
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100	
Promoter and	E- Voting	6584199	6124226	93.01	6124226	0	100.00	0.00	
Promoter Group	Ballot Form		0	0.00	0	0	0.00	0.00	
	Total		6124226	93.01	6124226	0	100.00	0.00	
Public- Institutions	E- Voting	1126438	1019135	90.47	1019135	0	100.00	0.00	
	Ballot Form		0	0.00	0	0	0.00	0.00	
	Total		1019135	90.47	1019135	0	100.00	0.00	
Public- Non Institutions	E- Voting	4860055	3582	0.07	3579	3	99.92	0.08	
	Ballot Form		5906	0.12	5906	0	100.00	0.00	
	Total		9488	0.20	9485	3	99.97	0.03	
Total		12570692	7152849	56.90	7152846	3	100.00	0.00	









• Resolution 2: Ordinary Resolution

Declaration of dividend

	Item No. 2		To declare a the Compan		e financial yea	ended 31	st March, 2019, or	Equity Shares of
Resolutio	n required: Ordinary	Special /			O	rdinary		
are i	moter/ pro nterested in nda/resolut					No		
Category	Mode of Voting	No. of shares held	votes polled on outstanding in shares favour on favour shares favour					% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and	E Voting	6584199	6124226	93.01	6124226	0	100 00	0.00
Promoter Group	Ballut Form		0	0.00	0	0	0.00	0.00
	Total		6124226	93.01	6124226	0	100.00	0.00
Public- Institutions	E- Voting	1126438	1019135	90.47	1019135	0	100.00	0.00
	Ballot Form		0	0.00	0	0	0.00	0.00
	Total		1019135	90.47	1019135	0	100.00	0.00
Public- Non Institutions	E- Voting	4860055	3582	0.07	3579	3	99.92	0.08
	Ballot Form		5906	0.12	5906	0	100.00	0.00
	Total		9488	0.20	9485	3	99.97	0.03
Total		12570692	7152849	56.90	7152846	3	100.00	0.00









• Resolution No.3: Ordinary Resolution

Appointment of a Director in place of Mr. Atul G. Shroff (DIN 00019645), who retires by rotation and being eligible, offers himself for re-appointment

	Item No. 3			Director in place being eligible, o		•	N 00019645), who intment.	retires by		
Resolution re	quired: Spec	ial / Ordinary			01	dinary				
are	omoter/ proi interested in nda/resoluti		No							
Category	Mode of Voting	No. of shares held	No. of voluຍ polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled		
		(1)	(2)	(3)- [(2)/(1)]* 100	(4)	(5)	(6)- [(4)/(2)]*100	(7)- [(5)/(2)]*100		
Promoter	E- Voting	6584199	6124226	93.01	6124226	0	100.00	0.00		
Promoter Group	Ballot Form		0	0.00	0	0	0.00	0.00		
	Total		6124226	93.01	6124226	0	100.00	0.00		
Public- Institutions	E- Voting	1126438	1019135	90.47	1019135	0	100.00	0.00		
	Ballot Form		0	0.00	0	0	0.00	0.00		
	Total		1019135	90.47	1019135	0	100.00	0.00		
Public- Non Institutions	E- Voting	4860055	3582	0.07	3437	145	95.95	4.05		
	Ballot Form		5906	0.12	5906	0	100.00	0.00		
	Total		9488	0.20	9343	145	98.47	1.53		
Total		12570692	7152849	56.90	7152704	145	100.00	0.00		









• Resolution No.4: Special Resolution

To re-appoint Mr. Ashwin C. Shroff as Executive Chairman of the Company

	Item No. 4		To re-appoir	nt Mr. Ashwin C.	Shroff as Exe	cutive Chair	man of the Compa	any.	
Resolution re	quired: Spe	cial / Ordinary			S	pecial		a	
are i	omoter/ pro nterested in nda/resolut		No						
Category	Mode of Voting	No. of shares hold	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in tavour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100	
Promoter and	E- Voting	6584199	6124226	93.01	6124226	0	100.00	0.00	
Promoter Group	Ballot Form		0	0.00	0	0	0.00	0.00	
	Total		6124226	93.01	6124226	0	100.00	0.00	
Public- Institutions	E- Voting	1126438	1019135	90.47	1019135	0	100.00	0.00	
	Ballot Form		0	0.00	0	0	0.00	0.00	
	Total		1019135	90.47	1019135	0	100.00	0.00	
Public- Non Institutions	E- Voting	4860055	3582	0.07	3437	145	95.95	4.05	
	Ballot Form		3506	0.07	3506	0	100.00	0.00	
	Total		7088	0.15	6943	145	97.95	2.05	
Total		12570692	7150449	56.88	7150304	145	100.00	0.00	









• Resolution No.5: Special Resolution

To re-appoint Mr. Ravi A. Shroff as Managing Director of the Company

	Item No. 5	5	To re-appoi	nt Mr. Ravi A. Sh	roff as Mana	ging Directo	or of the Company		
Resolutio	n required Ordinary	: Special /	Ordinary						
are i	nterested i					No			
Category	agenda/resolution? ategory Mode No. of shares			% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100	
Promoter and	E- Voting	6584199	6124226	93.01	6124226	0	100.00	0.00	
Promoter Group	Ballot Form		0	0.00	0	0	0.00	0.00	
	Total		6124226	93.01	6124226	U	100.00	0.00	
Public- Institutions	E- Voting	1126438	1019135	90.47	1019135	0	100.00	0.00	
	Ballot Form		Û	0.00	0	0	0.00	0.00	
	Total		1019135	90.47	1019135	0	100.00	0.00	
Public- Non	E- Voting	4860055	3582	0.07	7477	145	95.95	1.05	
Institutions	Ballot Form		3506	0.07	3506	0	100.00	0.00	
	Total		7088	0.15	6943	145	97.95	2.05	
Total		12570692	7150449	56.88	7150304	145	100.00	0.00	









• Resolution No.6: Ordinary Resolution

To appoint Mr. Hrishit A. Shroff as an Executive Director of the Company.

	Item No. 6		To appoint N	∕Ir. Hrishit A. Shro	ff as an Execu	utive Directo	or of the Company	
Resolution re	equired: Spec	ial / Ordinary			Or	dinarγ		
	moter/ promo	oter group are /rcsolution?	No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour ou votes polled	% of Votes against un votes polled
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and	E- Voting	6584199	6124226	93.01	6124226	0	100.00	0.00
Promoter Group	Ballot Form		0	0.00	0	0	0.00	0.00
	Total		6124226	93.01	6124226	0	100.00	0.00
Public- Institutions	E- Voting	1126438	1019135	90.47	1019135	0	100.00	0.00
	Ballot Form		0	0.00	0	0	0.00	0.00
	Total		1019135	90.47	1019135	0	100.00	0.00
Public- Non Institutions	E- Voting	4860055	3582	0.07	3437	145	95.95	4.05
	Ballot Form		3506	0.07	3506	0	100.00	0.00
	Total		7088	0.15	6943	145	97.95	2.05
Total 12570692 7150449 56.88 7150304 145 100.00 0.00							0.00	









• Resolution No.7: Special Resolution

To re-appoint Mr. H. N. Motiwalla as an Independent Director for a second term of five years.

	Item No. 7		To re-appoing years.	nt Mr. H. N. Moti	walla as an In	dependent	Director for a seco	and term of five	
Resolution re	quired: Spe	cial / Ordinary		-	S	pecial			
are i	omoter/ pro nterested in nda/resolut		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100	
Promoter and	E- Voting	6584199	6124226	93.01	6124226	U	100.00	0.00	
Promoter Group	Ballot Form		0	0.00	0	0	0.00	0.00	
	Total	ĺ	6124226	93.01	6124226	0	100.00	0.00	
Public- Institutions	E- Voting	1126438	1019135	90.47	963213	55922	94.51	5.49	
	Ballot Form		0	0.00	0	0	0.00	0.00	
	Total		1019135	90.47	963213	55922	94.51	5.49	
Public- Non Institutions	E- Voting	4860055	3582	0.07	3333	249	93.05	6.95	
	Ballot Form		3506	0.07	3506	0	100.00	0.00	
	Total		7088	0.15	6839	249	96.49	3.51	
Total		12570692	7150449	56.88	7094278	56171	99.21	0.79	









• Resolution No.8: Special Resolution

To re-appoint Mr. M. B. Parekh as an Independent Director for a second term of five years.

	Item No. 8	3	To re-appoi years.	nt Mr. M. B. Pare	ekh as an Inde	ependent D	irector for a secon	d term of five
Resolutio	n required Ordinary	l: Special /			9	Special		
are i	moter/ pronterested inda/resolu					No		,
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes – against	% of Votes in favour on votes polled [6]= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
		(1)	(2)	(3)- [(2)/(1)]* 100	(4)			
Promoter	E- Voting	6584199	6124226	93.01	6124226	0	100.00	0.00
Promoter Group	Rallot Form		n	0.00	()	()	0.00	0.00
	Total		6124226	93.01	6124226	0	100.00	0.00
Public- Institutions	E- Voting	1126438	1019135	90,47	962799	56336	94.47	5.53
	Ballot Form		0	0.00	0	0	0.00	0.00
	Total		1019135	90.17	962799	56336	91.17	5.53
Public- Non	E- Voting	4860055	3582	0.07	3333	249	93.05	6.95
Institutions	Ballot Form		3506	0.07	3506	0	100.00	0.00
	Total		7088	0.15	6839	249	96.49	3.51
Total		12570692 7150449 56.88 7093864 56585 99.21 0.79						0.79









• Resolution No.9 : Special Resolution

To re-appoint Mr. R. N. Bhogale as an Independent Director for second term of five years.

	Item No. 9		To re-appoin years.	nt Mr. R. N. Bhog	ale as an Inde	pendent D	irector for second t	erm of five
Resolution re	quired: Spe	cial / Ordinary			S	pecial		
are	omoter/ pro interested ir nda/resolut					No		
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and	E- Voting	6584199	6124226	93.01	6124226	Ú	100.00	0.00
Promoter Group	Ballot Form		0	0.00	0	0	0.00	0.00
	Total		6124226	93.01	6124226	Ü	100.00	0.00
Public- Institutions	E- Voting	1126438	1019135	90.47	1019135	0	100.00	0.00
	Ballot Form		0	0.00	0	0	0.00	0.00
	Total		1019135	90.47	1019135	0	100.00	0.00
Public- Non Institutions	E- Voting	4860055	3582	0.07	3437	145	95.95	4.05
	Ballot Form		3506	0.07	3506	0	100.00	0.00
	Total		7088	0.15	6943	145	97.95	2.05
Total 12570692 7150449 56.88 7150304 145 100.00 0							0.00	









• Resolution No.10: Special Resolution

To re-appoint Mr. P. S. Jhaveri as an Independent Director for second term of five years.

I	ltem No. 10		To re-appoin	t Mr. P. S. Jhaveri	as an Indepe	ndent Dire	ctor for second ter	m of five years.		
Resolution red	quired: Spec	ial / Ordinary	Special							
Whether prom interested in						No				
Category	Mode of Voting	No. of Linius held	iaivi volui	% of Votes Polled on outstanding shares	No. of Votue in favour	No. of Volue against	% of Votes in favour on votes polled	% of Votes against on votes polled		
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100		
Promoter and Promoter	E- Voting	6584199	6124226	93.01	6124226	0	100.00	0.00		
Group	Ballot Form		0	0.00	0	0	0.00	0.00		
	Total		6124226	93.01	6124226	0	100.00	0.00		
Public- Institutions	E- Voting	1126438	1019135	90.47	1019135	0	100.00	0.00		
	Ballot Form		0	0.00	0	0	0.00	0.00		
	Total		1019135	90.47	1019135	0	100.00	0.00		
Public- Non Institutions	E- Voting	4860055	3582	0.07	3333	249	93.05	6.95		
	Ballot Form		3506	0.07	3506	0	100.00	0.00		
	Total		7088	0.15	6839	249	96.49	3.51		
Total		12570692	7150449	56.88	7150200	249	100.00	0.00		









• Resolution No.11 : Special Resolution

To re-appoint Mr. Shailesh S. Vaidya as an Independent Director for second term of five years.

	Item No. 11	l	To re-appoir years.	nt Mr. Shailesh S.	. Vaidya as an	Independe	nt Director for sec	ond term of five
Resolution re	quired: Spe	cial / Ordinary			S	pecial		
are i	omoter/ pro interested in nda/resolut		No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(6)	(6)= [(4)/(2)]*100	(7)- [(5)/(2)]*100
Promoter	E- Voting	6584199	6124226	93.01	6124226	0	100.00	0.00
Promoter Group	Ballot Form		0	0.00	0	0	0.00	0.00
	Total		6124226	93.01	6124226	U	100.00	0.00
Public- Institutions	E- Voting	1126438	1019135	90.47	962799	56336	94.47	5.53
	Ballot Form		0	0.00	0	υ	0.00	0.00
	Total		1019135	90.47	962799	56336	94.47	5.53
Public-Non Institutions	E- Voting	4860055	3582	0.07	3437	145	95.95	4.05
	Ballot Form		3506	0.07	3506	0	100.00	0.00
	Total		7088	0.15	6943	145	97.95	2.05
Total		12570692	7150449	56.88	7093968	56481	99.21	0.79









• Resolution No.12 : Special Resolution

To re-appoint Mr. Rajeev M. Pandia as an Independent Director for second term of five years.

	Item No. 12		To re-appoint Mr. Rajeev M. Pandia as an Independent Director for second term of five years.								
Resolution re	equired: Spec	ial / Ordinary			Sı	pecial					
	moter/ promo n the agenda,	oter group are /resolution?	No								
Category Mode of Voting		No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled			
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100			
Promoter and	E- Voting	6584199	6124226	93.01	6124226	0	100.00	0.00			
Promoter Group	Ballot Form		0	0.00	0	0	0.00	0.00			
	Total		6124226	93.01	6124226	0	100.00	0.00			
Public- Institutions	E- Voting	1126438	1019135	90.47	1013807	5328	99.48	0.52			
	Ballot Form		0	0.00	0	0	0.00	0.00			
	Total		1019135	90.47	1013807	5328	99.48	0.52			
Public- Non Institutions	E- Voting	4860055	3582	0.07	3333	249	93.05	6.95			
	Ballot Form		3506	0.07	3506	0	100.00	0.00			
	Total		7088	0.15	6839	249	96.49	3.51			
Total		12570692	7150449	56.88	7144872	5577	99.92	0.08			









• Resolution No.13: Ordinary Resolution

To appoint Dr. Meena Galliara as an Independent Non-Executive Director for a term of five years.

	Item No. 13		To appoint Dr. Meena Galliara as an Independent Non-Executive Director for a term of five years.							
Resolution re	equired: Spec	ial / Ordinary			Or	dinary				
Whether pron	noter/ promo n the agenda,	0 .			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled		
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100		
Promotor and	E- Voting	6584199	6124226	93.01	6124226	0	100.00	0.00		
Promoter Group	Ballot Form		0	0.00	0	0	0.00	0.00		
	Total		6124226	93.01	6124226	0	100.00	0.00		
Public- Institutions	E- Voting	1126438	1019135	90.47	1019135	0	100.00	0.00		
• :	Ballot Form		0	0.00	0	0	0.00	0.00		
	Total		1019135	90.47	1019135	0	100.00	0.00		
Public- Non Institutions	E- Voting	4860055	3582	0.07	3261	321	91.04	8.96		
	Ballot Form		3506	0.07	3506	0	100.00	0.00		
	Total		7088	0.15	6767	321	95.47	4.53		
Total		12570692	7150449 56.88 7150128 321 100.00 0.00							









• Resolution No.14: Special Resolution

To approve payment of remuneration to Executive Directors.

	ltem No. 14		To approve payment of remuneration to Executive Directors.							
Resolution red	quired: Spec	cial / Ordinary			S	pecial				
	moter/ pronterested in nda/resoluti	the	No							
Category	Mode of Voting	No. of shares held	No. of votes polled	votes Polled on Votes - Votes -				% of Votes against on votes polled		
i i		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*1UU	(7)= [(5]/(2]]*100		
Promoter and	E- Voting	6584199	6124226	93.01	6124226	0	100.00	0.00		
Promoter Group	Ballot Form		0	0.00	0	0	0.00	0.00		
	Total		6124226	93.01	6124226	0	100.00	0.00		
Public- Institutions	E- Voting	1126438	1019135	90.47	1019135	0	100 00	0.00		
	Ballot Form		0	0.00	0	0	0.00	0.00		
	Total		1019135	90.47	1019135	0	100.00	0.00		
Public-Non Institutions	E- Voting	4860055	3582	0.07	3318	264	92.63	7.37		
	Ballot Form		3506	0.07	3506	0	100.00	0.00		
	Total		7088	0.15	6824	264	96.28	3.72		
Total		12570692	7150449	56.88	7150185	264	100.00	0.00		









• Resolution No.15: Ordinary Resolution

Ratification of remuneration of Cost Auditors

	ltem No. 1	5	To ratify the	remuneration of	the Cost Audi	tors.						
Resolution re	quired: Spe	cial / Ordinary	Ì		0	rdinary						
Whether pro	moter/ pro	moter group	İ			Nο						
arel	nterested I	n the										
agei	nda/resolut	ion?	,									
Calegory	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled				
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100				
Promoter and	E- Voting	6584199	6124226	93.01	6124226	0	100.00	0.00				
Promoter Group	Ballot		0	0.00	0	0	0.00	0.00				
d. oup	Total		6124226	93.01	6124226	0	100.00	0.00				
Public- Institutions	E- Voting	1126438	1019135	90.47	1019135	0	100.00	0.00				
	Ballot Form		0	0.00	0	0	0.00	0.00				
	Total		1019135	90.47	1019135	0	100.00	0.00				
Public- Non Institutions	E- Voting	4860055	3582	0.07	3333	249	93.05	6.95				
	Ballot Form		3506	0.07	3506	0	100.00	0.00				
	Total		7088	0.15	6839	249	96.49	3.51				
Total		12570692	7150449	56.88	7150200	249	100.00	0.00				

All the resolutions were passed with requisite majority.

miteo

Please take the results of Remote e-voting and Ballot paper on your record.

Thanking you

Yours faithfully,

For Excel Industries Limited

S. K. Singhvi

Company Secretary



PRASHANT DIWAN

B.Com, LL.B, FCS, AICWA Practicing Company Secretary

B-703/704, Anand Sagar M. G. Road, Kandivali (W), Mumbai 400067

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015]

To
The Chairman
Excel Industries Limited
184-187 Swami Vivekanand Road
Jogeshwari (West), Mumbai 400 102

Dear Sir

- 1) The Board of Directors of the M/s. Excel Industries Limited (CIN: L24200MH1960PLC011807) (hereinafter referred as the "Company") at its meeting held on 24th May, 2019 has appointed me as the Scrutinizer pursuant to Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for scrutinizing the Remote c-voting and Voting by physical Ballot Form at the venue of 50th Annual General Meeting (AGM) held on 13th August, 2019 in respect of resolutions as stated in the Notice of the 58th AGM of the Company.
- 2) I submit my report as under:
 - (a) The Company had completed on 17th July, 2019 the dispatch of Notice of AGM to its members whose name(s) appeared on the Register of Members / List of Beneficiaries as on 28th June, 2019.
 - (b) As per provisions of the Companies Act, 2013 the number of votes cast in respect of any resolution will be counted according to the number of shares held by the concerned members. One share held will be equal to one vote.
 - (c) The members holding shares as on the "Cut off date" i.e. 6th August, 2019 were entitled for Remote e-voting on the proposed resolutions stated in the Notice of the AGM of the Company. The Remote e-voting period was commenced on Saturday, the 10th August, 2019 at 9.00 a.m. IST and was concluded on Monday, the 12th August, 2019 at 5.00 p.m. IST, the Remote e-voting services were provided by Central Depository Services (India) Ltd (CDSL).
 - (d) The Company had also made arrangements for voting by Ballot Form at the venue of 58th Annual General Meeting for the Members who have not availed remote e-voting facility. The duly executed Ballot Forms were kept in safe custody in sealed and tamper proof ballot box before commencing the scrutiny of such Ballot forms. The Ballot box was opened after conclusion of the Annual General Meeting at 5:15 p.m. IST.





PRASHANT DIWAN

B.Com, LL.B, FCS, AICWA
Practicing Company Secretary

B-703/704, Anand Sagar M. G. Road, Kandivali (W), Mumbai 400067

- (e) After counting of the votes cast at the Annual General Meeting as stated at point (d) above, the votes of Remote e-voting were unblocked on 13th August, 2019 at 6:07 p.m. IST in the presence of two witnesses CS Nikunj Kiri and CS Jigar Bagaria who are not in the employment of the Company. The results of Remote e-voting alongwith the List of members who voted "For" and "Against" the resolution were downloaded from the e-voting website of CDSL.
- 3) The detailed report on Scrutinizing the Remote e-voting and Ballot Form are enclosed herewith as under:
 - (a) Annexure 1 Consolidated Summary of Ballot form and Remote e-voting
 - (b) Annexure 2 Summary of Ballot form voting at the AGM
 - (c) Annexure 3 Summary of Remote e-voting
 - (d) Annexure 4 = Consolidated Members Category Wise Voting Report (Resolution wise)
 - (e) Annexure 5 Register of Ballot form (Resolution wise)
 - (f) Annexure 6 Register of Remote e-Voting (Resolution wise)
- 1) I hereby handover the Ballot Forms and other papers/register and records for safe custody to Mr. Ashwin Shroff, chairman and Managing Director of the Company and Chairman of the said AGM.
- 5) You may accordingly declare the results of the voting conducted by Remote e voting and Ballot Form.

Thanking you

Yours faithfully

PRASHANT DIWAN SCRUTINIZER

Place: Mumbai

Date: 13th August, 2019

Encl: as above

We the undersigned witnessed that the votes were unblocked from the e-voting website of CDSL in our presence at 6:07 p.m. IST on 13th August, 2019.

1) CS Nikunj Kiri

2) CS Jigar Bagaria

EXCEL INCUSTRIES LIMITED

CONSOLIDATED SUMMARY OF BALLCT FORM AND REMOTE e-VOTING

ITEM NO. AS PER AGM NOTICE	PARTICULARS OF RESOLUTIONS	TOTAL NO. OF FOLIOS VOTED / BALLOT FORM RECEIVED	TCTAL NUMBER OF VCTES	INVALED VOTES / MOT VOTE	TOTAL VALID VOTES	TOTAL ASSENT VOTES	% OF ASSENT VOTES	TOTAL DISSENT VOTES	% OF DISSENT VOTES
		1	2	3	4	5	6 = (5/4*100)	7	8 = (7/4*100)
1	To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31st March, 2019, together with the reports of the Board of Directors and Auditors thereon.	104	71 52 926	77	7152849	7152846	100.00	3	0.00
2	To declare a Dividend for the financial year ended 31st March, 2019, on Equity Shares of the Company.	104	71 = 2926	77	7152849	7152846	100.00	3	0.00
3	To appoint a Director in place of Mr. Atul G. Shroff (DIN 00019645), who retires by rotation and being eligible, offers himself for re-appointment.	104	7152926	77	7152849	7152704	100.00	145	0.00
4	To re-appoint Mr. Ashwin C. Shroff as Executive Chairman of the Company.	1.04	71Ξ2926	2477	7150449	7150304	100.00	145	0.00
5	To re-appoint Mr. Ravi A. Shroff as Managing Director of the Company	104	71Ξ2926	2477	7150449	7150304	100.00	145	0.00
6	To appoint Mr. Hrishit A. Shroff as an Executive Director of the Company.	104	71Ξ2926	2477	7150449	7150304	100.00	145	0.00
7	To re-appoint Mr. H. N. Motiwalla as an Independent Director for a second term of five years.	104	71Ξ2926	2477	7150449	7094278	99.21	56171	0.79
8	To re-appoint Mr. M. B. Parekh as an Independent Director for a second term of five years.	104	71=2926	2477	7150449	7093864	99.21	56585	0.79
9	To re-appoint Mr. R. N. Bhogale as an Independent Director for second term of five years.	104	71Ξ2926	2477	7150449	7150304	100.00	145	0.00
10	To re-appoint Mr. P. S. Jhaveri as an Independent Director for second term of five years.	104	71 = 2926	2477	7150449	7150200	100.00	249	0.00
11	To re-appoint Mr. Shailesh S. Vaidya as an Independent Director for second term of five years.	104	71Ξ2926	2477	7150449	7093968	99.21	56481	0.79
12	To re-appoint Mr. Rajeev M. Pandia as an Independent Director for second term of five years.		71Ξ2926	2477	7150449	7144872	99.92	5577	0.08
13	To appoint Dr. Meena Galliara as an Independent Non- Executive Director for a term of five years.	104	7112926	2477	7150449	7150128	100.00	321	0.00
14	To approve payment of remuneration to Executive Directors.	104	71=2926	2477	7150449	7150185	100.00	264	0.00
15	To ratify the remuneration of the Cost Auditors.	104	71:2926	2.17?	7150449	7150200	100.00	249	0.00

	Item No. 1			dopt the audited stand ear ended 31st March,						
Resolution r	equired: Special /	Ordinary	Ordinary							
Whetherpromoter/p	romoter group ar	e interested in the			No					
⊎ ag	enda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled		
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100		
Promoter and	E-Voting	6584199	6124226 7	93.01	6124226	0	100.00	0.00		
Promoter Group	Ballot Form		0	0.00	0	0	0.00	0.00		
	Total		6124226	93.01	6124226	0	100.00	0.00		
Public-Institutions	E-Voting	1126438	1019135	90.47	1019135	0	100.00	0.00		
	Ballot Form		0	0.00	0	0	0.00	0.00		
	Total		1019135	90.47	1019135	0	100.00	0.00		
Public- Non	E-Voting	4860055	3582	0.07	3579	3	99.92	0.08		
Institutions	Ballot Form		5906	0.12	5906	0	100.00	0.00		
	Total		9488	0.20	9485	3	99.97	0.03		
Total		12570692	7152849	56.90	7152846	3	100.00	0.00		



	Item No. 2		To declare a Dividend for the financial year ended 31st March, 2019, on Equity Shares of the Company						
Resolution r	required: Special /	Ordinary			Ordina	ary	-		
Whether promoter/p	promoter group ar enda/resolution?		No ·						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled	
18		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100	
Promoter and	E-Voting	6584199	6124226	93.01	6124226	0	100.00	0.00	
Promoter Group	Ballot Form		0	0.00	0	0	0.00	0.00	
	Total		6124226	93.01	6124226	0	100.00	0.00	
Public-Institutions	E-Voting	1126438	1019135	90.47	1019135	0	100.00	0.00	
	Ballot Form		0	0.00	0	0	0.00	0.00	
Au	Total		1019135	90.47	1019135	0	100.00	0.00	
Public- Non	E-Voting	4860055	3582	0.07	3579	3	99.92	0.08	
lnstitutions	Ballot Form	K .	5906	0.12	5906	0	100.00	0.00	
	Total		9488	0.20	9485	3	99.97	0.03	
Total		12570692	7152849	56.90	7152846	3	100.00	0.00	



Consolidated Members Category Wise Voting Report

EXCEL INDUSTRIES LIMITED

	Item No. 3		To appoint a Director in place of Mr. Atul G. Shroff (DIN 00019645), who retires by rotation and being eligible, offers himself for re-appointment.							
Resolution r	equired: Special /	Ordinary			Ordina	ary				
Whether promoter/ p	oromoter group ar enda/resolution?	e interested in the	No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled		
æ		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100		
Promoter and	E-Voting	6584199	6124226	93.01	6124226	0	100.00	0.00		
Promoter Group	Ballot Form		0	0.00	0	0	0.00	0.00		
	Total		6124226	93.01	6124226	0	100.00	0.00		
Public- Institutions	E-Voting	1126438	1019135	90.47	1019135	0	100.00	0.00		
	Ballot Form	-	0	0.00	0	0	0.00	0.00		
•	Total		1019135	90.47	1019135	0	100.00	0.00		
Public- Non	E-Voting	4860055	3582	0.07	3437	145	95.95	4.05		
Institutions	Ballot Form		5906	0.12	5906	0	100.00	0.00		
	Total		9488	0.20	9343	145	98.47	1.53		
Total		12570692	7152849	56.90	7152704	145	100.00	0.00		



Consolidated Members Category Wise Voting Report EXCEL INDUSTRIES LIMITED

Item No. 4 To re-appoint Mr. Ashwin C. Shroff as Executive Chairman of the Company. Resolution required: Special / Ordinary Special Whether promoter/ promoter group are interested in the No agenda/resolution? Category Mode of No. of shares No. of votes % of Votes Polled No. of No. of % of Votes in % of Votes on outstanding against on Voting held polled Votes - in Votes favour on votes votes polled against polled shares favour (3) =(1) [(2)/(1)]* 100 (4) (7)= (2) (5) (6)= [(4)/(2)]*100 [(5)/(2)]*100 100.00 0.00 Promoter and E-Voting 6584199 6124226 93.01 6124226 0 Ballot Form Promoter Group 0 0.00 0 0.00 0.00 0 6124226 6124226 Total 93.01 0 100.00 0.00 E-Voting Public-Institutions 1019135 90.47 1019135 100.00 0.00 1126438 0 Ballot Form 0 0.00 0 0 0.00 0.00 1019135 90.47 Total 1019135 100.00 0.00 0 Public- Non E-Voting 4860055 3582 0.07 3437 145 95.95 4.05 Institutions 0.07 3506 100.00 Ballot Form 0 0.00 3506 6943 Total 7088 0.15 145 97.95 2.05

56.88

12570692

7150449

Total

7150304

145



0.00

100.00

Consolidated Members Category Wise Voting Report

EXCEL INDUSTRIES LIMITED

\dig	Item No. 5	* * *	To re-appoint Mr. Ravi A. Shroff as Managing Director of the Company							
Resolution	required: Special /	Ordinary			Ordina	ary				
Whether promoter/ promoter group are interested in the agenda/resolution?			No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled		
4		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100		
Promoter and	E-Voting	6584199 ⁷	6124226	93.01	6124226	0	100.00	0.00		
Promoter Group	Ballot Form		0	0.00	0	0	0.00	0.00		
	Total		6124226	93.01	6124226	0	100.00	0.00		
Public-Institutions	E-Voting	1126438	1019135	90.47	1019135	0	100.00	0.00		
•	Ballot Form		0	0.00	0	0	0.00	0.00		
	Total		1019135	90.47	1019135	0	100.00	0.00		
Public- Non	E-Voting	4860055	3582	0.07	3437	145	95.95	4.05		
Institutions	Ballot Form		3506	0.07	3506	0	100.00	0.00		
	Total		7088	0.15	6943	145	97.95	2.05		
Total		12570692	7150449	56.88	7150304	115	100.00	0.00		



	Item No. 6	V	To appoint Mr. Hrishit A. Shroff as an Executive Director of the Company. Ordinary							
Resolution r	equired: Special /	Ordinary								
Whether promoter/ p	oromoter group a enda/resolution?		No ·							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled		
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100		
Promoter and	E-Voting	6584199	6124226	93.01	6124226	0	100.00	0.00		
Promoter Group	Ballot Form		0	0.00	0	0	0.00	0.00		
	Total		6124226	93.01	6124226	0	100.00	0.00		
Public Institutions	E-Voting	1126438	1019135	90.47	1019135	n	100 00	0.00		
	Ballot Form		Ü	j U.00	ΰ	Ũ	0.00	0.00		
	Total		1019135	90.47	1019135	0	100.00	0.00		
Public- Non	E-Voting	4860055	3582	0.07	3437	145	95.95	4.05		
Institutions	Ballot Form		3506	0,07	3506	0	100.00	0,00		
•	Total		7088	0.15	6943	145	97.95	2.05		
Total		12570692	7150449	56.88	7150304	145	100.00	0.00		



	Item No. 7		To re-appoint Mr. H. N. Motiwalla as an Independent Director for a second term of five years. Special No							
Resolution r	equired: Special /	Ordinary								
Whether promoter/ p	oromoter group a genda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled		
		(1)		(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100		
Promoter and	E-Voting	6584199	6124226	93.01	6124226	0	100.00	0.00		
Promoter Group	Ballot Form	1	0	0.00	0	0	0.00	0.00		
	Total	Ī	6124226	93.01	6124226	0	100.00	0.00		
Public- Institutions	E-Voting	1126438	1019135	90.47	963213	55922	94.51	5.49		
	Ballot Form		0	0.00	0	0	0.00	0.00		
	Total		1019135	90.47	963213	55922	94.51	5.49		
Public- Non	E-Voting	4860055	3582	0.07	3333	249	93.05	6.95		
Institutions	Ballot Form		3506	0.07	3506	0	100.00	0.00		
^	Total	1	7088	0.15	6839	249	96.49	3.51		
Total		12570692	7150449	56.88	7094278	56171	99.21	0.79		



	Item No. 8	X 8.	To re-appoint Mr.	M. B. Parekh as an Inc	lependent Dir	ector for a s	second term of five y	rears.			
Resolution r	equired: Special /	Ordinary		Special							
Whether promoter/p	promoter group ar enda/resolution?	e interested in the	No								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled			
O		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100			
Promoter and	E-Voting	6584199	6124226	93.01	6124226	0	100.00	0.00			
Promoter Group	Ballot Form		0	0.00	0	0	0.00	0.00			
	Total		6124226	93.01	6124226	0	100.00	0.00			
Public- Institutions	E-Voting	1126438	1019135	90.47	962799	56336	94.47	5.53			
	Ballot Form		0	0.00	0	0	0.00	0.00			
	Total		1019135	90.47	962799	56336	94.47	5.53			
Public- Non	E-Voting	4860055	3582	0.07	3333	2497	93.05	6.95			
Institutions	Ballot Form		3506	0.07	3506	0	100.00	0.00			
	Total		7088	0.15	6839	249	96.49	3.51			
Total		12570692	7150449 🗸	56.88	7093864	56585	99.21	0.79			



	Item No. 9		To re-appoint Mr. R. N. Bhogale as an Independent Director for second term of five years.							
Resolution required: Special / Ordinary Whether promoter/ promoter group are interested in the agenda/resolution?			Special							
				2	No	2.0				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled		
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100		
Promoter and	E-Voting	6584199	6124226	93.01	6124226	0	100.00	0.00		
Promoter Group	Ballot Form		0	0.00	0	0	0.00	0.00		
	Total		6124226	93.01	6124226	0	100.00	0.00		
Public- Institutions	E-Voting	1126438	1019135	90.47	1019135	0	100.00	0.00		
	Ballot Form		0	0.00	0	0	0.00	0.00		
	Total		1019135	90.47	1019135	0	100.00	0.00		
Public- Non	E-Voting	4860055	3582	0.07	3437	145	95.95	4.05		
Institutions	Ballot Form		3506	0.07	3506	0	100.00	0.00		
	Total		7088	0.15	6943	145	97.95	2.05		
Total		12570692	7150449	56.88	7150304	145	100.00	0.00		



Resolution required: Special / Ordinary Whether promoter/ promoter group are interested in the agenda/resolution?			To re-appoint Mr. P. S. Jhaveri as an Independent Director for second term of five years.							
			Special							
					No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled		
(0)		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100		
Promoter and	E-Voting	6584199	6124226	93.01	6124226	0	100.00	0.00		
Promoter Group	Ballot Form		0	0.00	0	0	0.00	0.00		
	Total		6124226	93,01	6124226	0	100.00	0.00		
Public-Institutions	E Voting	1126438	1019135	90.17	1019135	0	100.00	0.00		
	Ballot Form		U	0.00	U	U	0.00	0.00		
	Total -		1019135	90.47	1019135	0 '	100.00	0.00		
Public Non	E Voting	1860055	3582	0.07	3333	249	93.05	6.95		
Institutions	Rallet Form		3500	0.07	<u> ገ</u> ናበለ	n	100 00	0.00		
	Total.		7088	0.15	6839	249	96.49	3.51		
Total		12570692	7150449	56.88	7150200	249	100.00	0.00		



Item No. 11			To re-appoint Mr.	Shailesh S. Vaidya as a	in Independer	nt Director f	or second term of fi	ve years.			
Resolution r	Resolution required: Special / Ordinary			Special							
Whether promoter/ promoter group are interested in the agenda/resolution?					No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled			
-		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)≈ [(4)/(2)]*100	(7)= [(5)/(2)]*100			
Promoter and	E-Voting	6584199	6124226	93.01	6124226	0	100.00	0.00			
Promoter Group	Ballot Form		0	0.00	0	0	0.00	0.00			
	Total		6124226	93.01	6124226	0	100.00	0.00			
Public- Institutions	E-Voting	1126438	1019135	90.47	962799	56336	94.47	5.53			
	Ballot Form	9	0	0.00	0	0	0.00	0.00			
	Total		1019135	90.47	962799	56336	94.47	5.53			
Public- Non	E-Voting	4860055	3582	0.07	3437	145	95.95	4.05			
Institutions	Ballot Form		3506	0.07	3506	U	100.00	0.00			
	Total		7088	0.15	6943	145	97.95	2.05			
Total		12570692	7150449	56.88	7093968	56481	99.21	0.79			



Item No. 12			To re-appoint Mr. Rajeev M. Pandia as an Independent Director for second term of five years.								
Resolution r	Resolution required: Special / Ordinary			Special No							
Whether promoter/ promoter group are interested in the agenda/resolution?											
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled			
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100			
Promoter and	E-Voting	6584199	6124226	93.01	6124226	0	100.00	0.00			
Promoter Group	Ballot Form	1	0	0.00	0	. 0	0.00	0.00			
	Total		6124226	93.01	6124226	0	100.00	0.00			
Public- Institutions	E-Voting	1126438	1019135	90.47	1013807	5328	99.48	0.52			
	Ballot Form		0	0.00	0	0	0.00	0.00			
	Total		1019135	90.47	1013807	5328	99.48	0.52			
Public- Non	E-Voting	4860055	3582	0.07	3333	249	93.05	6.95			
Institutions	Ballot Form		3506	0.07	3506	0	100.00	0.00			
	Total		7088	0.15	6839	249	96.49	3.51			
Total		12570692	7150449	56.88	7144872	5577	99.92	0.08			



Resolution required: Special / Ordinary Whether promoter/ promoter group are interested in the agenda/resolution?			To appoint Dr. Meena Galliara as an Independent Non-Executive Director for a term of five years.							
			Ordinary							
				No						
Category	Mode of Voting	No. of shares held								
Ę		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100		
Promoter and	E-Voting	6584199	6124226	93.01	6124226	0	100.00	, 0.00		
Promoter Group	Ballot Form	/	0	0.00	0	0	0.00	0.00		
100	Total		6124226	93.01	6124226	0	100.00	0.00		
Public- Institutions	E-Voting	1126438	1019135	90.47	1019135	0	100.00	0.00		
12	Ballot Form	11 24 3	0	0.00	0	0	0.00	0.00		
	Total		1019135	90.47	1019135	0	100.00	0.00		
Public- Non	E-Voting	4860055	3582	0.07	3261	321	91.04	8.96		
Institutions	Ballot Form	W 361	3506	0.07	3506	0	100.00	0.00		
	Total		7088 -	0.15	6767	321	95.47	4.53		
Total		12570692	7150449	56.88	7150128	321	100.00	0.00		



Resolution required: Special / Ordinary Whether promoter/ promoter group are interested in the agenda/resolution?			To approve payment of remuneration to Executive Directors.							
			Special							
				No No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled		
17		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100		
Promoter and	E-Voting	6584199	6124226	93.01	6124226	0	100.00	0.00		
Promoter Group	Ballot Form		0	0.00	0	0	0.00	0.00		
	Total		6124226	93.01	6124226	0	100.00	0.00		
Public- Institutions	E-Voting	1126438	1019135	90 47	1019135	n	100.00	0.00		
9	Ballot Form		0	0.00	0	0	0.00	0.00		
	Total		1019135	90.47	1019135	0	100.00	0.00		
Public- Non	E-Voting	4860055	3582	0.07	3318	264	92.63	7.37		
Institutions	Ballot Form		3506	0,07	3506	0	100.00	0.00		
	Total		7088	0.15	6824	264	96.28	3.72		
Total		12570692	7150119	56.88	7150185	264	100.00	0.00		



Resolution required: Special / Ordinary Whether promoter/ promoter group are interested in the agenda/resolution?			To ratify the remuneration of the Cost Auditors.							
			Ordinary							
					, No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled		
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100		
Promoter and	E-Voting	6584199	6124226	93.01	6124226	0	100.00	0.00		
Promoter Group	Ballot Form		0	0.00	0	0	0.00	0.00		
	Total		6124226	93.01	6124226	0	100.00	0.00		
Public- Institutions	E-Voting	1126438	1019135	90.47	1019135	Ú	100.00	0.00		
	Ballot Form		0	0.00	0	0	0.00	0.00		
	Total		1019135	90.47	1019135	0	100.00	0.00		
Public- Non	Ł-Voting	4860055	3582	0.07	3333	249	93.05	6.95		
Institutions	Ballot Form		3506	0.07	3506	0	100.00	0.00		
	Total		7088	0.15	6839	249	96.49	3.51		
Total 3		12570692	7150449	56.88	7150200	249	100.00	0.00		

