

Date: September 13, 2022

To, The Secretary Listing Department <b>BSE Limited</b> Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 532523	To, The Secretary Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 Scrip Code - BIOCON	To, <b>Biocon Limited</b> 20th KM, Hosur Road Electronic City Bangalore 560 100 Karnataka, India
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find attached herewith the details of inter-se promoter transfer of equity shares of Biocon Limited ("the Company / Target Company") amongst the Promoter / Promoter Group.

Post aforesaid transaction, there is however no change in the total shareholding of the Promoter/Promoter Group in the Target Company.

The disclosure is being made voluntarily even though the change in shareholding of any of the individual promoter / promoter group is not exceeding 2 (two) per cent in the target company.

We request you to kindly take this to your record.

Thanking You,  
Yours faithfully

**For and on behalf of Promoter and Promoter Group**

**Kiran Mazumdar Shaw**

Encl: As above

**Disclosures under Regulation 29(2) of  
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Biocon Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Promoter(s)</b> 1. Kiran Mazumdar Shaw 2. John Mccallum Marshall Shaw 3. Glentec International <b>Promoter Group</b> 4. Dev Mazumdar 5. Prof. Ravi Rasendra Mazumdar		
3.	Whether the acquirer belongs to Promoter/Promoter group	Promoter and Promoter Group		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5.	Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
	<b>Before the acquisition / sale under consideration, holding of :</b>			
	a) Shares carrying voting rights			
	Dev Mazumdar	18,27,196	0.15	0.15
	Kiran Mazumdar Shaw	47,57,25,384	39.62	39.62
	Ravi Rasendra Mazumdar	48,15,084	0.40	0.40
		<b>(72,80,24,176)*</b>	<b>60.64*</b>	<b>60.64*</b>
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
	c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
	<b>e) Total (a+b+c+d)</b>			
	<b>Dev Mazumdar</b>	<b>18,27,196</b>	<b>0.15</b>	<b>0.15</b>
	<b>Kiran Mazumdar Shaw</b>	<b>47,57,25,384</b>	<b>39.62</b>	<b>39.62</b>
	<b>Ravi Rasendra Mazumdar</b>	<b>48,15,084</b>	<b>0.40</b>	<b>0.40</b>
		<b>(72,80,24,176)*</b>	<b>60.64*</b>	<b>60.64*</b>
	<b>Details of acquisition / sale</b>			
	a) Shares carrying voting rights acquired/sold <b>(Note 1)</b>			

	Dev Mazumdar (Transfer – sale)	(8,97,475)	(0.07)	(0.07)
	Kiran Mazumdar Shaw (Transfer – acquisition)	4,11,238	0.03	0.03
	Ravi Rasendra Mazumdar (Transfer – acquisition)	4,86,237	0.04	0.04
	b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
	d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
	<b>e) Total (a+b+c+d)</b>			
	<b>Dev Mazumdar</b>	<b>(8,97,475)</b>	<b>(0.07)</b>	<b>(0.07)</b>
	<b>Kiran Mazumdar Shaw</b>	<b>4,11,238</b>	<b>0.03</b>	<b>0.03</b>
	<b>Ravi Rasendra Mazumdar</b>	<b>4,86,237</b>	<b>0.04</b>	<b>0.04</b>
	<b>After the acquisition / sale, holding of:</b>			
	a) Shares carrying voting rights			
	Dev Mazumdar	9,29,721	0.08	0.08
	Kiran Mazumdar Shaw	47,61,36,622	39.66	39.66
	Ravi Rasendra Mazumdar	53,01,321	0.44	0.44
		<b>(72,80,24,176)*</b>	<b>(60.64)*</b>	<b>(60.64)*</b>
	b) Shares encumbered with the acquirer	NIL	NIL	NIL
	c) VRs otherwise than by shares	NIL	NIL	NIL
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
	<b>e) Total (a+b+c+d)</b>			
	<b>Dev Mazumdar</b>	<b>9,29,721</b>	<b>0.08</b>	<b>0.08</b>
	<b>Kiran Mazumdar Shaw</b>	<b>47,61,36,622</b>	<b>39.66</b>	<b>39.66</b>
	<b>Ravi Rasendra Mazumdar</b>	<b>53,01,321</b>	<b>0.44</b>	<b>0.44</b>
		<b>(72,80,24,176)*</b>	<b>(60.64)*</b>	<b>(60.64)*</b>
6.	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se transfer of shares amongst Promoter /Promoter Group		
7.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	5 <sup>th</sup> September, 2022		
8.	Equity share capital / total voting capital of the TC before the said acquisition / sale	1,20,06,00,000		
9.	Equity share capital / total voting capital of	1,20,06,00,000		

	the TC after the said acquisition / sale	
10.	Total diluted share/voting capital of the TC after the said sale	1,20,06,00,000

\*Signifies total holding of Promoter and Promoter Group.

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note 1: This disclosure pertains to inter se promoter transfer of 8,97,475 (0.07%) equity shares of Biocon Limited (Target Company) by Mr. Dev Mazumdar (Part of the Promoter Group of the Target Company) to Ms. Kiran Mazumdar Shaw (Promoter of the Target Company) and Prof. Ravi Rasendra Mazumdar (Part of the Promoter Group of the Target Company) without consideration, pursuant to the will of Late Yamini Mazumdar (mother of Ms. Kiran Mazumdar Shaw, Mr. Dev Mazumdar and Prof. Ravi Rasendra Mazumdar). There is however no change in the total shareholding of the Promoter / Promoter Group in the Target Company.

Thanking You,  
Yours faithfully

**For and on behalf of Promoter and Promoter Group**

**Kiran Mazumdar Shaw**

Date: 13<sup>th</sup> September, 2022