

# KBC Global Limited

(Previously Know As Karda Constructions Limited)

Registered Office : 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik, MH - 422005.

Corporate Office : Saikrupa Commercial Complex, Tilak Road, Muktidham, Nashik Road, Nashik - 422 101.

Phone : 0253 - 2465436 / 2351090, Fax : 0253 - 2465436, Mail : admin@kardaconstruction.com,

Visit us : www.kardaconstruction.com, CIN No. : L45400MH2007PLC174194



Date: 17.02.2022

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| To,<br>The Manager<br>The Listing Compliance<br><b>National Stock Exchange of India Ltd.</b> Exchange<br>Plaza, C-1, Block G, Bandra Kurla Complex, Bandra<br>(E), Mumbai- 400 051 | To,<br>The Manager<br>Department of corporate Services,<br><b>BSE LIMITED</b><br>P. J. Towers, Dalal Street, Mumbai<br>- 400001 |
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**NSE SYMBOL: KBCGLOBAL**

**BSE Scrip Code: - 541161**

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir,

We enclose a copy of the Press Release issued by the Company regarding business update.

Kindly take the above information on record.

For and behalf of  
**KBC Global Limited**

A handwritten signature in blue ink, appearing to read 'Mayura Marathe', with two dots below it.



Mrs. Mayura Marathe  
Company Secretary & Compliance Officer  
Mem No: ACS 44678



**KBC Global Limited**

CIN: L45400MH2007PLC174194

Registered Office: 2<sup>nd</sup> Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik-5

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## **“65+ satisfied customers”, “Successfully delivering 65+ residential units”. KBC Global Ltd has delivered 65+ residential units even amid pandemic challenges**

**Nashik, 16<sup>th</sup> February, 2022:** KBC Global Limited (KGL), a leading player in affordable and mid-income housing segment in its home turf Nashik, Maharashtra, has pleased to announce that the company has successfully handed over possession of **65+** residential units with approx. 70034 sq ft constructed area at multiple locations in and around Nashik City.

**Commenting on the above announcement Mr. Naresh Karda, Chairman & Managing Director of KBC Global Limited said,** “The impact of Coronavirus on the Indian real estate sector was had taken several strides stifling to the point that it brought property transactions to a near-halt while recovery gestation was longer with 3 waves of Covid-19 impacting the economic activities. Despite of this challenging situation, we are pleased to announce that during the last two quarter, we have successfully handed possession of **65+** residential units with approximately **70034 sq ft** constructed area at multiple locations in and around Nashik City.

During these uncertain times, homebuyers are scouting for projects that are spacious, deploy sustainable materials and are giving preference to self-sustaining societies. They are expecting a better experience and long-term connection with their house. We believe that given the changing needs and aspirations of the people, the affordable housing and holiday home segment will continue to flourish in the coming few months

Project completion is the key to success for any real estate developer as any developer is only as good as his previous track record. Any real estate developer must have a good track record of completing projects on time for the end users to be able to trust them. This trust from the end-users is the core of the relationship between homebuyers and developers. The trust between a developer and homebuyer is nurtured through an honest transmission of information, transparency, and most importantly through on-time delivery of projects. A transparent business operation and open communication with customers is the best strategy for developers in the post-RERA era.

Honest and transparent developers with a good history of customer satisfaction can and will succeed in the real estate industry, irrespective of the economic climate.

The company presently has total 19 on-going projects comprising of residential and commercial units. All the ongoing projects of the company are registered with MAHARERA.”

### **About KBC Global Limited**

With over **two and a half decades’** experience in Nashik, **KBC Global Limited(KGL) (previously known as Karda Constructions Limited (KCL))** was founded and promoted by **Mr. Naresh Karda – Chairman & Managing Director in 2007**. KGL has a **competitive advantage as a leading player in affordable and mid-income housing segment** in its home turf. The **joint development route will allow KGL to conceptualize and launch projects more quickly and allocate greater bandwidth to project execution**. KGL has established its brand name as “Hari” for all its project and has a strong recall factor in the Greater Nashik market. In its **26 years of operating history**, the Karda Group has **successfully delivered over 1.4 Mn sq. ft** of developed area. KGL was awarded for the **“Iconic Budgets Home” by Times Realty in 2019** and also awarded for **“The Most Preferred Real Estate Company’, of Nashik at the event “My Maharashtra Awards-2019”**.

For further information on the Company, please visit [www.kardaconstruction.com](http://www.kardaconstruction.com)

**Mayura Marathe (Company Secretary)**

**KBC Global Limited**

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