

ATSL/CO/21-22/8567

March 28, 2022

<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai 400 051	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001
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**Re.: Arshiya Limited – Invocation of Pledge of Shares pledged in favour of Axis Trustee Services Limited (as Pledgee).**

Dear Sir,

We write in our capacity as Pledgee.

In this connection, pursuant to Regulation 29(2) of SEBI (SAST) Regulations 2011, we submit the enclosed disclosure in respect of the equity shares of Arshiya Limited pursuant to Invocation of pledge of shares. We wish to clarify that we don't hold any beneficial interest in the shares and the shares have been pledged in our capacity as Pledgee pursuant to Regulation 29 of SEBI (SAST) Regulations 2011.

We request you to take the same on record and acknowledge the same.

Yours faithfully,

For **Axis Trustee Services Limited**

SAMEER M  
KABRA  
**Authorised Signatory**

Digitally signed by  
SAMEER M KABRA  
Date: 2022.03.28 20:00:33  
+05'30'

Encl.: As above

**CC: Arshiya Limited**

Corporate Identity Number: U74999MH2008PLC182264 | MSME Registered UAN: MH19E0033585

**Registered Office:**

Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025

**Corporate Office:**

The Ruby, 2nd Floor, SW, 29 Senapati Bapat Marg, Dadar West, Mumbai - 400 028

Tel No: 022-62300451 Fax No.: 022-6230 0700 Website: www.axistrustee.com



**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**PART A**

Name of the Target Company (TC)	Arshiya Limited		
Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee	Axis Trustee Services Limited (ATSL) acting as Pledgee.		
Whether the acquirer/pledgee belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of disposal as follows	Number	% w.r.t. total share/voting capital wherever Applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition / disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	82870225	31.59	31.59
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
<b>e) Total (a + b + c + d)</b>	<b>82870225</b>	<b>31.59</b>	<b>31.59</b>
<b>Details of acquisition/disposal</b>			
a) Shares carrying voting rights acquired	Nil	Nil	Nil

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b) VRs disposed otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer/pledgee (Invocation of shares pledge)	50,00,000	1.906	1.906
<b>e) Total (a + b + c + d)</b>	<b>50,00,000</b>	<b>1.906</b>	<b>1.906</b>
<b>After the disposal, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) Shares encumbered with the acquirer/pledgee	77870225	29.69	29.69
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after disposal	Nil	Nil	Nil
<b>Total (a + b + c + d)</b>	<b>77870225</b>	<b>29.69</b>	<b>29.69</b>
Mode of acquisition / disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Invocation of shares which were pledged in favour of Axis Trustee Services Limited (acting as Pledgee)		
Date of acquisition / sale or disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 24, 2022 – Invocation of 50,00,000 pledged shares		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs.524551830 as per shareholding pattern for quarter ended December 31, 2021 published on stock exchange (BSE).		

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Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 524551830 as per shareholding pattern for quarter ended December 31, 2021 published on stock exchange (BSE).
Total diluted share/voting capital of the TC after the said acquisition	Rs. 524551830 as per shareholding pattern for quarter ended December 31, 2021 published on stock exchange (BSE).

Yours faithfully,  
For **Axis Trustee Services Limited**

**SAMEER M**  
**KABRA**

Digitally signed by  
SAMEER M KABRA  
Date: 2022.03.28 20:00:52  
+05'30'

**Authorised Signatory**

Place: Mumbai  
Date: March 28, 2022

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