



SELAN
EXPLORATION
TECHNOLOGY LIMITED

BSE Ltd.
25th Floor, P.J. Towers
Dalal Street
Mumbai – 400 001
Scrip Code # 530075

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: Selan (Equity)

01 July 2022

Dear Sir:

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed Disclosures in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as received from Blackbuck Energy Investments Limited (“Acquirer”) who has received 31,92,000 equity shares of the Company from Winton Roavic LLP (Transferor), Promoter of the Company pursuant to Share Purchase Agreement (“SPA”) dated 17 March 2022.

Kindly take the above on record.

Yours faithfully,

Yogita Rohilla
Company Secretary

Registered Office :
J – 47 / 1, SHYAM VIHAR
DINDARPUR, NAJAFGARH
NEW DELHI – 110 043
CIN No. : L74899DL1985PLC021445
Email : admin@selanoil.com
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Corporate Office :
UNIT 1106, TOWER B
MILLENNIUM PLAZA
SUSHANT LOK, PHASE- I
GURUGRAM - 122 002 HARYANA
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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Selan Exploration Technology Limited		
Name of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Blackbuck Energy Investments Limited (“Acquirer”) Antelopus Energy Private Limited (“PAC”)		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition /disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of: <i>Please refer Annexure I for further details</i>			
a) Shares carrying voting rights	14,38,570	9.46%	9.46%
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	14,38,570	9.46%	9.46%
Details of acquisition /sale <i>Please refer Annexure I for further details</i>			
a) Shares carrying voting rights acquired / sold	31,92,000 [#]	21.00% [#]	21.00% [#]
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
Total (a+b+c+/-d)	31,92,000[#]	21.00%[#]	21.00%[#]
After the acquisition /sale, holding of: <i>Please refer Annexure I for further details</i>			
a) Shares carrying voting rights acquired	46,30,570	30.46%	30.46%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	46,30,570	30.46%	30.46%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment/ inter-se transfer etc).	Acquisition of equity shares pursuant to the share purchase agreement (“ Share Purchase Agreement ”) dated March 17, 2022 entered into <i>inter-alia</i> by the Acquirer.		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 30, 2022		
Equity share capital / total voting capital of the TC before the said acquisition/sale	1,52,00,000 Equity Shares of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	1,52,00,000 Equity Shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition	1,52,00,000 Equity Shares of Rs. 10 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement (i.e., presently the filing done by the TC under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), as amended.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The acquisition was undertaken as a part of the underlying transaction undertaken pursuant to the Share Purchase Agreement which triggered an open offer under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 which open offer has been concluded.

For **Blackbuck Energy Investments Limited**

Name & Signature: Suniti Kumar Bhat
Designation: Director
Date: July 01, 2022
Place: Gurgaon

For **Antelopus Energy Private Limited**

Name & Signature: Siva Kumar Pothepli
Designation: Director
Date: July 01, 2022
Place: Gurgaon

Annexure I

Details of Acquisition

Name(s) of Acquirer / PAC	Pre-acquisition Shareholding			Acquisition			Post-acquisition shareholding		
	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Blackbuck Energy Investments Limited	14,38,570	9.46%	9.46%	31,92,000 [#]	21.00% [#]	21.00% [#]	46,30,570	30.46%	30.46%
Antelopus Energy Private Limited	-	-	-	-	-	-	-	-	-
Total	14,38,570	9.46%	9.46%	31,92,000[#]	21.00%[#]	21.00%[#]	46,30,570	30.46%	30.46%

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement (i.e., presently the filing done by the TC under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), as amended.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

([#]) The acquisition was undertaken as a part of the underlying transaction undertaken pursuant to the Share Purchase Agreement which triggered an open offer under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, which open offer has been concluded.