

**Format of the Annual Disclosure to be made by an entity identified as a
Large Corporate**

1. Name of the Company: **Adani Ports and Special Economic Zone Limited**
2. CIN: **L63090GJ1998PLC034182**
3. Report filed for FY: **2019-20**
4. Details of the borrowings (all figures in Rs crore):

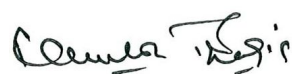
The is to inform that Company is in compliance with the requirements of SEBI circular dated November 26, 2018 applicable to Large Corporate Borrowers –

Sr. No.	Particulars	Rs. in crore
i.	Incremental borrowing done in FY*	1,500
ii.	Mandatory borrowing to be done through issuance of debt securities	375
iii.	Actual borrowings done through debt securities in FY	280
iv.	Shortfall in the mandatory borrowing through debt securities, if any	95
v.	Reasons for short fall, if any, in mandatory borrowings through debt securities	Refer note

*Amount of Incremental Borrowing is excluding Non-Convertible Debentures (NCDs) availed during the year amounting to Rs. 280 crores.

Note: (i) The Company had lined up NCDs of Rs. 1,500 crores in March 2020, all process was completed on BSE online platform for NCD issuance. However, due to COVID-19 and lockdown, it was completed on April 13, 2020 instead of March 28, 2020.
(ii) The incremental borrowing as mentioned aforesaid is excluding the funds raised through issuance of International Bond of USD 1.4 billion under ECB guidelines.

For Adani Ports and Special Economic Zone Limited



Kamlesh Bhagia
Company Secretary



Deepak Maheshwari
Chief Financial Officer



Date: 14/05/2020