



NIMBUS PROJECTS LIMITED

(An ISO 9001 : 2015 Certified Company)

CIN : L74899DL1993PLC055470

ENTERPRISE
REAL
ESTATE

NPL/BSE/2022-23/19

Date: July 07, 2022

To,
The Manager,
Department of Corporate Services,
BSE Limited,
PhirozeJeejeebhoy Tower,
Dalal Street, Mumbai-400 001

Scrip Code: 511714
Scrip ID: NIMBSPROJ

Sub: Outcome of the Board Meeting held today July, 07 2022.

Dear Sir/Ma'am,

In reference to the above captioned subject, we wish to inform you that given the current projects and resources in hand, the Board of Directors of the Company, in their meeting held today i.e. the 07th day of July, 2022 has considered the proposal of amalgamation of 9 Companies i.e. Gupta Fincaps Private Limited, Urvashi Finvest Private Limited, Intellectual Securities Private Limited, Happy Graphics Private Limited, Link Vanijya Private Limited, Dynamo Infracon Private Limited, Pushpak Trading Private Limited, Mokha Vyapaar Private Limited, Padma Estates Private Limited with the Company, in order to create more opportunities and simplify the organizational structure. The Company has appointed "Corporate Professionals (India) Private Limited" as its Legal Consultants for rendering legal and financial consulting services for the proposed transaction.

Further, the Company will submit a detailed outcome as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 as and when the Valuation Report & Scheme of Arrangement for Amalgamation are finalized and approved by the Board of Directors of the Company.

The Board meeting commenced at 03:30 P.M. and concluded at 04:21 P.M.

Your good office is requested to take the same on your records.

Thanking You,
Yours Faithfully,

For Nimbus Projects Limited


Surbhi Khanna
Company Secretary & Compliance Officer
Mem No. A40407

