

December 31, 2020

To. Bombay Stock Exchange Limited Corporate Relationship Department P J Towers, Dalal Street, Mumbai 400 001

Ref.: Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Disclosure of Voting Results of 89th Annual General Meeting of the Company

Dear Sir,

At the 89th AGM of the Company held on December 30, 2020 at 12.00 noon 1703, 17th Floor, Lodha Supremus Senapati Bapat Marg, Lower Parel Mumbai - 400013, all the business contained in the notice of the AGM dated December 2, 2020 were transacted and approved by the shareholders with requisite majority.

The details of the combined voting results (which includes the remote e-voting and Poll conducted at the AGM) in the format prescribed under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizer's Report are enclosed as Annexure A and Annexure B respectively.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

For IndiaNivesh Limited

Rajesh Nuwal Managing Director

DIN: 00009660



Resolution Required : (Ordinary)	ired : (Ordina	ıry)	7. Approval (Listing Obl	7. Approval of Related Party Transactions under Regulation 23 of th (Listing Obligations and Disclosure Requirements) Regulation, 2015	sactions under Ro e Requirements)	egulation 23 Regulation,	7. Approval of Related Party Transactions under Regulation 23 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015	nge Board of India
Whether Promoter/Promoter Group interested in the Resolution/Agenda?	er/Promoter (Resolution/Ag	Group genda?				Yes		
Category	Mode of Voting	No. of Shares No. of held votes polled	No. of votes polled	% of Votes Polled in favour shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour % of Votes against on votes polled on votes polled	% of Votes against on votes polled
		(J)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and	Remote Evoting	72575817	0	0	0	0	0	0
Promoter Group	Poll	232/301/	0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public	Remote Evoting		0	0	0	0	0	0
Institutions	Poll	/24231	0	0	0	0	0	0
	Total		0	0	0	0	0	0
Dishlip Othor	Remote Evoting	12440052	188	0.00	188	0	100.00	0.00
Public- Official	Poll	13449932	1763252	13.11	4184974	0	237.34	0.00
	Total		1763440	13.11	4185162	0	237.33	0.00
Total		37750000	1763440	4.67	4185162	0	237.33	0.00



Resolution Required: (Special)	ired : (Special)		6. Ratification	6. Ratification of Sale of Investment in IndiaNivesh Capitals	nt in IndiaNivesh		Limited, Subsidiary Company	any
Whether Promoter/Promoter Group	er/Promoter (roup				No		
interested in the Resolution/Agenda?	Resolution/Ag	enda?						
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled in favour on outstanding shares	ites –	No. of Votes – against	% of Votes in favour % of Votes against on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and	Remote Evoting	23575017	23575817	100	23575817	0	100	0
Promoter Group	Poll	73073617	0	0	0	0	0	0
	Total		23575817	100	23575817	0	100	0
Public	Remote Evoting		0	0	0	0	0	0
Institutions	Poll	1000002	0	0	0	0	0	0
	Total		0	0	0	0	0	0
Dahlin Other	Remote Evoting	12140501	188	0.00	188	0	100.00	0.00
r ubite- Officia	Poll	10004101	1763252	13.42	1763252	0	100.00	0.00
	Total		1763440	13.42	1763440	0	100.00	0.00
Total		37750000	25339257	67.12	25339257	0	100.00	0.00



Resolution Required : (Ordinary)	ired : (Ordina		5. Appointm	5. Appointment of Mrs. Sona Hadkar as Independent Director	ar as Independe	nt Director		
Whether Promoter/Promoter Group interested in the Resolution/Agenda?	er/Promoter (Resolution/Ag	Group enda?				No		
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled in favour shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour % of Votes against on votes polled on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and	Remote Evoting	22575017	23575817	100	23575817	0	100	0
Promoter Group	Poll	/100/1001/	0	0	0	0	0	0
	Total		23575817	100	23575817	0	100	0
Public	Remote Evoting		0	0	0	0	0	0
Institutions	Poll	700000	0	0	0	0	0	0
	Total		0	0	0	0	0	0
Daklin Othorn	Remote Evoting	13140501	188	0.00	188	0	100.00	0.00
Fuoric- Official	Poll	10140561	1763252	13.42	1763252	0	100.00	0.00
	Total		1763440	13.42	1763440	0	100.00	0.00
Total		37750000	25339257	67.12	25339257	0	100.00	0.00



Resolution Required : (Ordinary)	red : (Ordina)		4. Appointm	4. Appointment of Mr. Jagdish Pareek as Independent Director	eek as Independe	nt Director		
Whether Promoter/Promoter Group interested in the Resolution/Agenda?	er/Promoter G Resolution/Ag	roup enda?				No		
Category	Mode of Voting	No. of Shares No. of held votes polled		% of Votes Polled in favour on outstanding:	1	No. of Votes – against	% of Votes in favour % of Votes against on votes polled on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and	Remote Evoting	22575017	23575817	100	23575817	0	100	0
Promoter Group	Poll	/100//002/	0	0	0	0	0	0
	Total		23575817	100	23575817	0	100	0
Public	Remote Evoting	1033602	0	0	0	0	0	0
Institutions	Poll	700001	0	0	0	0	0	0
	Total		0	0	0	0	0	0
Dublic Others	Remote Evoting	12140581	188	0.00	188	0	100.00	0.00
I dollo. Officio	Poll	100001	1763252	13.42	1763252	0	100.00	0.00
	Total		1763440	13.42	1763440	0	100.00	0.00
Total		37750000	25339257	67.12	25339257	0	100.00	0.00



Resolution Required: (Special)	red : (Special)		3. Re-appoir	3. Re-appointment of Mr. Rajesh Nuwal as a Managing Director of the Company.	uwal as a Manag	ging Director	of the Company.	
Whether Promoter/Promoter Group	er/Promoter G	roup				No		
interested in the Resolution/Agenda?	Resolution/Ag	enda?						
Category	Mode of Voting	No. of Shares No. of held votes polled	No. of votes polled	% of Votes Polled No. of Votes on outstanding; in favour shares		No. of Votes – against	% of Votes in favour % of Votes against on votes polled on votes polled	% of Votes against on votes polled
		(J)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and	Remote Evoting	00575017	23575817	100	23575817	0	100	0
Promoter Group	Poll	233/381/	0	0	0	0	0	0
	Total		23575817	100	23575817	0	100	0
Public	Remote Evoting	1022/02	0	0	0	0	0	0
Institutions	Poll	7005601	0	0	0	0	0	0
	Total		0	0	0	0	0	0
Bakiia Othan	Remote Evoting	12140501	188	0.00	188	0	100.00	0.00
rublic- Officis	Poll	13140361	1763252	13.42	1763252	0	100.00	0.00
	Total		1763440	13.42	1763440	0	100.00	0.00
Total		37750000	25339257	67.12	25339257	0	100.00	0.00



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Total		r dolle- Officis	Dublic Other		Institutions	Public		Promoter Group	Promoter and		Category	interested in the Resolution/Agenda?	Whether Promoter/Promoter Group	Resolution Required : (Ordinary)
	Total	Poll	Remote Evoting	Total	Poll	Remote Evoting	Total	Poll	Remote Evoting		Mode of Voting	Resolution/Ag	er/Promoter (ired : (Ordina
37750000		19140201	12140501		100002	1033600		20070017	73575817	(I)	No. of Shares held	enda?	Group	ry)
25339257	1763440	1763252	188	0	0	0	23575817	0	23575817	(2)	No. of votes polled			2. To appoint being eligible
67.12	13.42	13.42	0.00	0	0	0	100	0	100	(3)=[(2)/(1)]*100	% of Votes Polled in favour shares			2.To appoint a Director in place of Mr. Rajesh Neing eligible, offers himself for re-appointment
25339257	1763440	1763252	188	0	0	0	23575817	0	23575817	(4)				Mr. Rajesh Nuv -appointment.
0	0	0	0	0	0	0	0	0	0	(5)	No. of Votes – against		No	val (holding l
100.00	100.00	100.00	100.00	0	0	0	100	0	100	(6)=[(4)/(2)]*100	% of Votes in favour % of Votes against on votes polled			2.To appoint a Director in place of Mr. Rajesh Nuwal (holding DIN: 00009660) who retires by rotation and being eligible, offers himself for re-appointment.
0.00	0.00	0.00	0.00	0	0	0	0	0	0	(7)=[(5)/(2)]*100	% of Votes against on votes polled			tires by rotation and



IndiaNivesh Limited

Date of the AGM							30-12-2020	
Total No. of Share	holders on rec	ord date (i.e De	cember 23, 2	Total No. of Shareholders on record date (i.e December 23, 2020 - cut off date for Evoting	Evoting			
purpose)							800	
No. of Shareholders present in the meeting	rs present in th	e meeting						
Promoters							3	
Public							28	
No. of Shareholders attended th emeeting through Video Conferencing	rs attended th	emeeting throug	h Video Cor	lferencing				
Promoters							N.A.	
Public								
Resolution Required: (Ordinary)	red : (Ordina		1. Adoption the financial	 Adoption of Balance Sheet, Statement of Profit & Loss, R the financial year ended March 31, 2020 	ement of Profit & 2020	t Loss, Repo	eport of the Board of Directors and Auditors for	tors and Auditors for
Whether Promoter/Promoter Group	er/Promoter (Group				No		
meet caten in the vesointion agenua.	Se monnion S) cinua.						
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour % of Votes against on votes polled on votes polled	% of Votes against on votes polled
		(L)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	$(7)=\{(5)/(2)\}*100$
Dromoter and	Remote Evoting		23575817	100	23575817	0	100	0
Promoter Group	Poll	23575817	0	0	0	0	0	0
	Total		23575817	100	23575817	0	100	0
Public	Remote Evoting		0	0	0	0	0	0
Institutions	Poll	1033602	0	0	0	0	0	0
	Total		0	0	0	0	0	0
:	Remote Evoting		188	0.00	188	0	100.00	0.00
Public- Others	Poll	13140581	1763252	13.42	1763252	0	100.00	0.00
	Total		1763440	13.42	1763440	0	100.00	0.00
Total		37750000	25339257	67.12	25339257	0	100.00	0.00

Bhavana N. Pandya & Co.

Chartered Accountants

Bhavna Pandya

B.Com., F.C.A., L.L.B

B / 18, 2nd floor, Kastur Mahal, Sion Main Road, Sion, Mumbai 400 022. Mobile: 9892058359 • Tel: 91-22-2407 2413 • E-Mail: bhavna pandya2005@yahoo.co.in

Combined Report of Scrutinizer for Remote E-voting & Poll

[Pursuant to Section 108/109 of the Companies Act, 2013 and Rule 20(3)(xi)/21 (2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman of 89th Annual General Meeting
of the Equity Shareholders of
IndiaNivesh Limited held on
Wednesday, December 30, 2020 at 12.00 noon at
1703, 17th Floor, Lodha Supremus,
Senapati Bapat Marg, Lower Parel Mumbai – 400013

Dear Sir.

I, Ms. Bhavna Pandya, Chartered Accountant having office at B / 18, 2nd floor, Kastur Mahal, Sion Main Road, Sion, Mumbai 400 022, was appointed as Scrutinizer for the Eighty Ninth Annual General Meeting (AGM) of the Equity Shareholders of IndiaNivesh Limited ("the Company") pursuant to the provisions of Companies Act, 2013 and Rule 20 (3) (xi) of the Companies (Management and Administration) Rules, 2014, to conduct the electronic voting process and has appointed me as the Scrutinizer on poll under the provisions of Section 109 of the Companies Act, 2014 read with Rule 21 of Companies (Management and Administration) Rules, 2014 in respect of the resolutions set out in the Notice dated December 2, 2020 convening the Eighty Ninth Annual General Meeting of the Equity Shareholders of IndiaNivesh Limited, held on Wednesday, December 30, 2020 at 12:00 at 1703, 17th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel Mumbai – 400013.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to voting through electronic means and physical mode on the resolutions contained in the Notice to the Eighty Ninth Annual General Meeting of the members of the Company. My responsibility as a scrutinizer for the e-voting process and for the poll at the AGM is restricted to make a Scrutinizer report of the Votes Cast "in favour" or "against" the resolutions as stated below, based on the report generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorised agency engaged by the Company to provide e-voting facilities and Polling Papers received at the time of AGM.

As prescribed in the rules, the remote e-voting was kept open from Sunday, December 27, 2020 (9:00 a.m. IST) to Tuesday, December 29, 2020 (5:00 p.m. IST).

At the 89th AGM of the Company held on December 30, 2020, the Chairman of the Company has suo moto called for a Poll to facilitate the members present in the meeting who could not participate in the e-voting process (remote e-voting) to record their votes through the poll process.



The Result of remote e-voting together with that of the Poll is as under:

(a) Resolution No.1 (Ordinary Resolution): To receive, consider and adopt the financial statements for the year ended March 31, 2020 and the reports of the Board of Directors and the Auditors thereon and the consolidated financial statements of the Company for the year ended March 31, 2020

Particulars (Mode of voting)	Votes in fav			against the solution	Invalid Votes
	Nos.	% of Total No. of valid votes cast	Nos.	% of Total No. of valid votes cast	Nos.
Remote e-voting	2,35,76,005	93.04	NIL	N.A.	NIL
Poll	1,763,252	6.96	NIL	N.A.	NIL
Total	2,53,39,257	100	NIL	N.A.	NIL

(b) Resolution No.2 (Ordinary Resolution): To appoint a Director in place of Mr. Rajesh Nuwal (holding DIN: 00009660) who retires by rotation and being eligible, offers himself for re-appointment

Particulars (Mode of voting)	Votes in fav		111111 3000	against the solution	Invalid Votes
	Nos.	% of Total No, of valid votes cast	Nos.	% of Total No. of valid votes cast	Nos.
Remote e-voting	2,35,76,005	93.04	NIL	N.A.	NIL
Poll	1,763,252	6.96	NIL	N.A.	NIL
Total	2,53,39,257	100	NIL	N.A.	NIL

(c) Resolution No.3 (Special Resolution): Re-appointment of Mr. Rajesh Nuwal as a Managing Director of the Company.

Particulars (Mode of voting)	Votes in far resolu	(4)		against the solution	Invalid Votes
	Nos.	% of Total No. of valid votes cast	Nos.	% of Total No. of valid votes cast	Nos.
Remote e-voting	2,35,76,005	93.04	NIL	N.A.	NIL
Poll	1,763,252	6.96	NIL	N.A.	NIL
Total	2,53,39,257	100	NIL	N.A.	NIL



(d) Resolution No. 4 (Ordinary Resolution): Appointment of Mr. Jagdish Pareek as Independent Director

Particulars (Mode of voting)	Votes in fav	THE RESIDENCE PROPERTY OF THE PARTY OF THE P		against the solution	Invalid Votes
	Nos.	% of Total No. of valid votes cast	Nos.	% of Total No. of valid votes cast	Nos.
Remote e-voting	2,35,76,005	93.04	NIL	N.A.	NIL
Poll	1,763,252	6.96	NIL	N.A.	NIL
Total	2,53,39,257	100	NIL	N.A.	NIL

(e) Resolution No. 5 (Ordinary Resolution): Appointment of Mrs. Sona Hadkar as Independent Director

Particulars (Mode of voting)	Votes in fav		900	against the solution	Invalid Votes
	Nos.	% of Total No. of valid votes cast	Nos.	% of Total No. of valid votes cast	Nos.
Remote e-voting	2,35,76,005	93.04	NIL	N.A.	NIL
Poll	1,763,252	6.96	NIL	N.A.	NIL
Total	2,53,39,257	100	NIL	N.A.	NIL

(f) Resolution No. 6 (Special Resolution): Ratification of Sale of Investment in IndiaNivesh Capitals Limited, Subsidiary Company

Particulars (Mode of voting)	Votes in favour of the resolution		Votes against the resolution		Invalid Votes
	Nos.	% of Total No. of valid votes cast	Nos.	% of Total No. of valid votes cast	Nos.
Remote e-voting	2,35,76,005	93.04	NIL	N.A.	NIL
Poll	1,763,252	6.96	NIL	N.A.	NIL
Total	2,53,39,257	100	NIL	N.A.	NIL



(g) Resolution No. 7 (Ordinary Resolution): Approval of Related Party Transactions under Regulation 23 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Particulars (Mode of voting)	Votes in favour of the resolution		Votes against the resolution		Invalid Votes
	Nos.	% of Total No. of valid votes cast	Nos.	% of Total No. of valid votes cast	Nos.
Remote e-voting	188	0.01	NIL	N.A.	NIL
Poll	1,763,252	99.99	NIL	N.A.	NIL
Total	17,63,440	100	NIL	N.A.	NIL

All the resolutions as mentioned above passed under e-voting and poll with requisite majority. The Register, all other papers and relevant record, relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the Director authorized by the Board of the Company.

Thanking you.

Yours faithfully,

For Bhavna N. Pandya & Co.

Chartered Accountants

(Bhavna Pandya)

Proprietor M.No. 37225

Place: Mumbai

Date: December 31, 2020