

December 31, 2020

To,
Bombay Stock Exchange Limited
Corporate Relationship Department
P J Towers, Dalal Street,
Mumbai 400 001

Ref.: Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Disclosure of Voting Results of 89th Annual General Meeting of the Company

Dear Sir,


At the 89th AGM of the Company held on December 30, 2020 at 12.00 noon 1703, 17th Floor, Lodha Supremus Senapati Bapat Marg, Lower Parel Mumbai – 400013, all the business contained in the notice of the AGM dated December 2, 2020 were transacted and approved by the shareholders with requisite majority.

The details of the combined voting results (which includes the remote e-voting and Poll conducted at the AGM) in the format prescribed under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizer's Report are enclosed as Annexure A and Annexure B respectively.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,
For **IndiaNivesh Limited**


Rajesh Nuwal
Managing Director
DIN: 00009660





Resolution Required : (Ordinary)		7. Approval of Related Party Transactions under Regulation 23 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015						
Whether Promoter/Promoter Group interested in the Resolution/Agenda?		Yes						
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour	No. of Votes - against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote Evoting	23575817	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Total		0	0	0	0	0	
Public Institutions	Remote Evoting	724231	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Total		0	0	0	0	0	
Public- Others	Remote Evoting	13449952	188	0.00	188	0	100.00	0.00
	Poll		1763252	13.11	4184974	0	237.34	0.00
	Total		1763440	13.11	4185162	0	237.33	0.00
Total		37750000	1763440	4.67	4185162	0	237.33	0.00



Resolution Required : (Special)		6. Ratification of Sale of Investment in IndiaNivesh Capitals Limited, Subsidiary Company						
Whether Promoter/Promoter Group interested in the Resolution/Agenda?		No						
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	Remote Evoting	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	Evoting Poll	23575817	23575817	100	23575817	0	100	0
	Total	23575817	23575817	100	23575817	0	100	0
Public Institutions	Remote Evoting Poll	1033602	0	0	0	0	0	0
	Evoting Poll	1033602	0	0	0	0	0	0
	Total	1033602	0	0	0	0	0	0
Public- Others	Remote Evoting Poll	13140581	188	0.00	188	0	100.00	0.00
	Evoting Poll	13140581	1763252	13.42	1763252	0	100.00	0.00
	Total	13140581	1763440	13.42	1763440	0	100.00	0.00
Total	Total	37750000	25339257	67.12	25339257	0	100.00	0.00



Resolution Required : (Ordinary)		5. Appointment of Mrs. Sona Hadkar as Independent Director						
Whether Promoter/Promoter Group interested in the Resolution/Agenda?		No						
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour	No. of Votes - against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E voting	23575817	23575817	100	23575817	0	100	0
	Poll		0	0	0	0	0	
	Total		23575817	100	23575817	0	100	0
Public Institutions	Remote E voting	1033602	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Total		0	0	0	0	0	
Public- Others	Remote E voting	13140581	188	0.00	188	0	100.00	0.00
	Poll		1763252	13.42	1763252	0	100.00	0.00
	Total		1763440	13.42	1763440	0	100.00	0.00
Total		37750000	25339257	67.12	25339257	0	100.00	0.00



Resolution Required : (Ordinary)		4. Appointment of Mr. Jagdish Pareek as Independent Director						
Whether Promoter/Promoter Group interested in the Resolution/Agenda?		No						
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour	No. of Votes - against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote Evoting	23575817	23575817	100	23575817	0	100	0
	Poll		0	0	0	0	0	
	Total		23575817	100	23575817	0	100	0
Public Institutions	Remote Evoting	1033602	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Total		0	0	0	0	0	
Public- Others	Remote Evoting	13140581	188	0.00	188	0	100.00	0.00
	Poll		1763252	13.42	1763252	0	100.00	0.00
	Total		1763440	13.42	1763440	0	100.00	0.00
Total		37750000	25339257	67.12	25339257	0	100.00	0.00



Resolution Required : (Special)		3. Re-appointment of Mr. Rajesh Nuwal as a Managing Director of the Company.						
Whether Promoter/Promoter Group interested in the Resolution/Agenda?		No						
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour	No. of Votes - against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E voting	23575817	23575817	100	23575817	0	100	0
	Poll		0	0	0	0	0	
	Total		23575817	100	23575817	0	100	0
Public Institutions	Remote E voting	1033602	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Total		0	0	0	0	0	
Public- Others	Remote E voting	13140581	188	0.00	188	0	100.00	0.00
	Poll		1763252	13.42	1763252	0	100.00	0.00
	Total		1763440	13.42	1763440	0	100.00	0.00
Total		37750000	25339257	67.12	25339257	0	100.00	0.00



Resolution Required : (Ordinary)		2. To appoint a Director in place of Mr. Rajesh Nuwal (holding DIN: 00009660) who retires by rotation and being eligible, offers himself for re-appointment.							
Whether Promoter/Promoter Group interested in the Resolution/Agenda?		No							
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes on shares polled	Polled outstanding	No. of Votes in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	Remote E voting	23575817	23575817	100		23575817	0	100	0
	Poll		0	0		0	0	0	0
	Total		23575817	100	[(2)/(1)]*100	23575817	0	100	[(4)/(2)]*100
Public Institutions	Remote E voting	1033602	0	0		0	0	0	0
	Poll		0	0		0	0	0	0
	Total		0	0	0	0	0	0	0
Public- Others	Remote E voting	13140581	188	0.00		188	0	100.00	0.00
	Poll		1763252	13.42		1763252	0	100.00	0.00
	Total		1763440	13.42		1763440	0	100.00	0.00
Total		37750000	25339257	67.12		25339257	0	100.00	0.00

IndiaNivesh Limited

Date of the AGM		30-12-2020						
Total No. of Shareholders on record date (i.e December 23, 2020 - cut off date for Evoting purpose)		800						
No. of Shareholders present in the meeting								
Promoters		3						
Public		28						
No. of Shareholders attended th emeeting through Video Conferencing								
Promoters		N.A.						
Public								
Resolution Required : (Ordinary)		1. Adoption of Balance Sheet, Statement of Profit & Loss, Report of the Board of Directors and Auditors for the financial year ended March 31, 2020						
Whether Promoter/Promoter Group interested in the Resolution/Agenda?		No						
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes on outstanding shares	No. of Votes in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	Remote Evoting	23575817	23575817	100	23575817	0	100	0
	Poll	0	0	0	0	0	0	0
	Total	23575817	23575817	100	23575817	0	100	0
Public Institutions	Remote Evoting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Total	1033602	0	0	0	0	0	0
Public- Others	Remote Evoting	188	188	0.00	188	0	100.00	0.00
	Poll	1763252	1763252	13.42	1763252	0	100.00	0.00
	Total	13140581	1763440	13.42	1763440	0	100.00	0.00
Total		37750000	25339257	67.12	25339257	0	100.00	0.00



B / 18, 2nd floor, Kastur Mahal, Sion Main Road, Sion , Mumbai 400 022.
Mobile : 9892058359 • Tel: 91-22-2407 2413 • E-Mail : bhavna_pandya2005@yahoo.co.in

Combined Report of Scrutinizer for Remote E-voting & Poll

[Pursuant to Section 108/109 of the Companies Act, 2013 and Rule 20(3)(xi)/ 21 (2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman of 89th Annual General Meeting
of the Equity Shareholders of
IndiaNivesh Limited held on
Wednesday, December 30, 2020 at 12.00 noon at
1703, 17th Floor, Lodha Supremus,
Senapati Bapat Marg, Lower Parel Mumbai – 400013

Dear Sir,

I, Ms. Bhavna Pandya, Chartered Accountant having office at B / 18, 2nd floor, Kastur Mahal, Sion Main Road, Sion , Mumbai 400 022, was appointed as Scrutinizer for the Eighty Ninth Annual General Meeting (AGM) of the Equity Shareholders of IndiaNivesh Limited ("the Company") pursuant to the provisions of Companies Act, 2013 and Rule 20 (3) (xi) of the Companies (Management and Administration) Rules, 2014, to conduct the electronic voting process and has appointed me as the Scrutinizer on poll under the provisions of Section 109 of the Companies Act, 2014 read with Rule 21 of Companies (Management and Administration) Rules, 2014 in respect of the resolutions set out in the Notice dated December 2, 2020 convening the Eighty Ninth Annual General Meeting of the Equity Shareholders of IndiaNivesh Limited, held on Wednesday, December 30, 2020 at 12:00 at 1703, 17th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel Mumbai – 400013.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to voting through electronic means and physical mode on the resolutions contained in the Notice to the Eighty Ninth Annual General Meeting of the members of the Company. My responsibility as a scrutinizer for the e-voting process and for the poll at the AGM is restricted to make a Scrutinizer report of the Votes Cast "in favour" or "against" the resolutions as stated below, based on the report generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorised agency engaged by the Company to provide e-voting facilities and Polling Papers received at the time of AGM.

As prescribed in the rules, the remote e-voting was kept open from Sunday, December 27, 2020 (9:00 a.m. IST) to Tuesday, December 29, 2020 (5:00 p.m. IST).

At the 89th AGM of the Company held on December 30, 2020, the Chairman of the Company has suo moto called for a Poll to facilitate the members present in the meeting who could not participate in the e-voting process (remote e-voting) to record their votes through the poll process.



The Result of remote e-voting together with that of the Poll is as under:

- (a) **Resolution No.1 (Ordinary Resolution):**To receive, consider and adopt the financial statements for the year ended March 31, 2020 and the reports of the Board of Directors and the Auditors thereon and the consolidated financial statements of the Company for the year ended March 31, 2020

Particulars (Mode of voting)	Votes in favour of the resolution		Votes against the resolution		Invalid Votes Nos.
	Nos.	% of Total No. of valid votes cast	Nos.	% of Total No. of valid votes cast	
Remote e-voting	2,35,76,005	93.04	NIL	N.A.	NIL
Poll	1,763,252	6.96	NIL	N.A.	NIL
Total	2,53,39,257	100	NIL	N.A.	NIL

- (b) **Resolution No.2 (Ordinary Resolution):**To appoint a Director in place of Mr. Rajesh Nuwal (holding DIN: 00009660) who retires by rotation and being eligible, offers himself for re-appointment

Particulars (Mode of voting)	Votes in favour of the resolution		Votes against the resolution		Invalid Votes Nos.
	Nos.	% of Total No. of valid votes cast	Nos.	% of Total No. of valid votes cast	
Remote e-voting	2,35,76,005	93.04	NIL	N.A.	NIL
Poll	1,763,252	6.96	NIL	N.A.	NIL
Total	2,53,39,257	100	NIL	N.A.	NIL

- (c) **Resolution No.3 (Special Resolution):** Re-appointment of Mr. Rajesh Nuwal as a Managing Director of the Company.

Particulars (Mode of voting)	Votes in favour of the resolution		Votes against the resolution		Invalid Votes Nos.
	Nos.	% of Total No. of valid votes cast	Nos.	% of Total No. of valid votes cast	
Remote e-voting	2,35,76,005	93.04	NIL	N.A.	NIL
Poll	1,763,252	6.96	NIL	N.A.	NIL
Total	2,53,39,257	100	NIL	N.A.	NIL



(d) Resolution No. 4 (Ordinary Resolution): Appointment of Mr. Jagdish Pareek as Independent Director

Particulars (Mode of voting)	Votes in favour of the resolution		Votes against the resolution		Invalid Votes
	Nos.	% of Total No. of valid votes cast	Nos.	% of Total No. of valid votes cast	Nos.
Remote e-voting	2,35,76,005	93.04	NIL	N.A.	NIL
Poll	1,763,252	6.96	NIL	N.A.	NIL
Total	2,53,39,257	100	NIL	N.A.	NIL

(e) Resolution No. 5 (Ordinary Resolution): Appointment of Mrs. Sona Hadkar as Independent Director

Particulars (Mode of voting)	Votes in favour of the resolution		Votes against the resolution		Invalid Votes
	Nos.	% of Total No. of valid votes cast	Nos.	% of Total No. of valid votes cast	Nos.
Remote e-voting	2,35,76,005	93.04	NIL	N.A.	NIL
Poll	1,763,252	6.96	NIL	N.A.	NIL
Total	2,53,39,257	100	NIL	N.A.	NIL

(f) Resolution No. 6 (Special Resolution): Ratification of Sale of Investment in IndiaNivesh Capitals Limited, Subsidiary Company

Particulars (Mode of voting)	Votes in favour of the resolution		Votes against the resolution		Invalid Votes
	Nos.	% of Total No. of valid votes cast	Nos.	% of Total No. of valid votes cast	Nos.
Remote e-voting	2,35,76,005	93.04	NIL	N.A.	NIL
Poll	1,763,252	6.96	NIL	N.A.	NIL
Total	2,53,39,257	100	NIL	N.A.	NIL



(g) **Resolution No. 7 (Ordinary Resolution): Approval of Related Party Transactions under Regulation 23 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Particulars (Mode of voting)	Votes in favour of the resolution		Votes against the resolution		Invalid Votes
	Nos.	% of Total No. of valid votes cast	Nos.	% of Total No. of valid votes cast	Nos.
Remote e-voting	188	0.01	NIL	N.A.	NIL
Poll	1,763,252	99.99	NIL	N.A.	NIL
Total	17,63,440	100	NIL	N.A.	NIL

All the resolutions as mentioned above passed under e-voting and poll with requisite majority. The Register, all other papers and relevant record, relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the Director authorized by the Board of the Company.

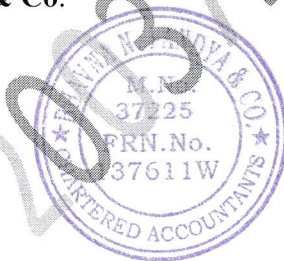
Thanking you.

Yours faithfully,

For **Bhavna N. Pandya & Co.**
Chartered Accountants



(Bhavna Pandya)
Proprietor
M.No. 37225



Place : Mumbai

Date : December 31, 2020